

Yu-chin Chen

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CURRENT POSITIONS:

2012 - Associate Professor, Department of Economics, University of Washington
2014 - Graduate Program Director, Department of Economics, University of Washington
2012 - Gary Waterman Distinguished Scholar
2012 - Editorial Board, *Pacific Economic Review*
2013 - Editorial Board, *Journal of International Money and Finance*
2013 - Research Associate, Centre for Applied Macroeconomic Analysis, National University of Australia

EDUCATION:

2002 Ph.D. and M.A. in Economics, Harvard University
1996 M.P.P., John F. Kennedy School of Government, Harvard University
1993 A.B. in Physics, Harvard/Radcliffe Colleges

PREVIOUS APPOINTMENTS:

2013-2014 Visiting Associate Professor, Melbourne Business School
2003-2012 Assistant Professor, Department of Economics, University of Washington
2002-2003 Post-Doctoral Fellow, Center for International Development, Harvard University
2000-2003 Advisor of Undergraduate Studies, Economics Department, Harvard University
1999-2000 Staff Economist, Council of Economic Advisers, The White House, Washington, DC
1993-1994 Executive Secretary, Hwa Yue Foundation, Taipei, Taiwan

VISITING POSITIONS

2009, 2011 Visiting Researcher, Academia Sinica, Taipei, Taiwan
2009, 2010 Visiting Research Fellow, Hong Kong Institute for Monetary Research
2007 Visiting Assistant Professor, Department of Economics, Harvard University
2006 Visiting Researcher, San Francisco Federal Reserve Bank
2006, 2013 Visiting Researcher, Reserve Bank of New Zealand
2005 Visiting Assistant Professor, Swiss Federal Institute of Technology (ETH), Zurich
2005 Visitor, Program in Economics Research, Columbia University
2002 Graduate Summer Intern, Board of Governors of the Federal Reserve System

PUBLICATIONS:

- "Forecasting Inflation using Commodity Price Aggregates" (2014) with Stephen J. Turnovsky and Eric Zivot, *Journal of Econometrics*, Vol. 183, Issue 1, pp.117-134.

- Book Review: "Understanding Exchange Rate Behaviour" (2014), *International Finance*, Vol.17, Issue 2, pp.257–271.
- "What Does the Yield Curve Tell Us About Exchange Rate Predictability?" (2013) with Kwok Ping Tsang, *Review of Economics and Statistics*, Vol. 95, No. 1.
- "Are Commodity Currencies an Exception to the Rule?" (2012) with Kenneth Rogoff, *Global Journal of Economics*, Vol. 1, No. 1.
- "Predicting Agri-Commodity Prices: an Asset Pricing Approach" (2011) with Kenneth Rogoff and Barbara Rossi, in *Global Uncertainty and the Volatility of Agricultural Commodities Prices*, ed. B. Munier. IOS.
- "Can Exchange Rates Forecast Commodity Prices?" (2010) with Kenneth Rogoff and Barbara Rossi, *Quarterly Journal of Economics*, Vol. 125, No. 3, pp.1145–1194
- "Growth and Inequality in a Small Open Economy" (2010) with Stephen Turnovsky, *Journal of Macroeconomics*, Vol.32, No.2, pp.497-514 [lead article]
- "Adaptive Learning and Monetary Policy: Lessons from Japan" (2008) with Pisut Kulthanavit, *Pacific Economic Review*, Vol.13, No.4, pp.405-430
- "Commodity Currencies" (2003) with Kenneth Rogoff, *Journal of International Economics*, Vol.60, No.1, pp.133-160
- "Accounting for Differences in Economic Growth" (1996) Bosworth, Barry, Susan Collins, and Yu-chin Chen, in *Structural Adjustment and Economic Reform: East Asia, Latin America, and Central and Eastern Europe*, ed. A. Kohsaka and K. Ohno. Tokyo: Institute of Developing Economies

WORKING PAPERS:

- "Can Exchange Rates Forecast Commodity Prices? An Update" with Kenneth Rogoff and Barbara Rossi
- "FX Options and Excess Returns: A Multi-Moment Term Structure Model of Exchange Rate Dynamics" with Ranganai Gwati
- "Risk and Expectations in Exchange Rates: A Macro-Finance Approach" with Kwok Ping Tsang
- "Monetary Policy Design under Imperfect Knowledge: An Open Economy Analysis" with Pisut Kulthanavit
- "Generalized ADL for Mixed Frequency Estimation: Monitoring and Forecasting" with Wen-Jen Tsay
- "What Makes a Commodity Currency?" with Dongwon Lee
- "Local Labor Markets and Increasing Returns to Scale: How Strong is the Evidence?" with Noah Weisberger and Edwin Wong
- "Risk and Return in Exchange Rates: Evidence from Commodity Currencies" with Chang-Jin Kim and Seong Tae Kim
- "Home Bias in Currency Forecasts" with Kwok Ping Tsang and Wen Jen Tsay
- "The Search for Stationarity in Real Exchange Rates: An Unobserved Component Regime-Switching Approach" with Bruce Wang
- "Exchange Rates and Fundamentals: Evidence from Commodity Economies"

RESEARCH-IN-PROGRESS:

- "Monitoring Structural Stability in Dynamic Factor Models" with Wen-Jen Tsay
- "Fiscal Transfer, Dutch Disease, and Inequality" with Ziran Ding
- "The Role of Market Expectations in Commodity Currencies" with Seojin Lee
- "Uncovered Interest Parity Puzzle and Distorted Beliefs: An Empirical Investigation" with Chang-Jin Kim and Seojin Lee
- "Exchange Rates, Expectations, and Processing Noisy Information", with May Li, Barry Rafferty, and Kalvinder Shields
- "Evolution of Language Adoption in Business English Corpus", with Andrew John
- "Mixed Integrated and Mildly Explosive Regressors meet Commodity Currencies", with Jihyung Lee
- "Exchange Rates and Commodity Prices", with Meher Manzur

RECOGNITIONS AND GRANTS:

- Gary Waterman Distinguished Scholar, Department of Economics, University of Washington, 2012-
- Letter of Commendation for Teaching from Divisional Dean, University of Washington, 2009
- Nomination for Class of 2008 favorite professor (UW Alumni Association online poll)
- Best Paper Award, 2005 Global Finance Conference, Trinity College, Dublin
- Henry Buechel Award for Distinguished Undergraduate Teaching, University of Washington, 2005
- Royalty Research Fund Grant, University of Washington, 2005

CITATIONS IN THE POPULAR PRESS:

- "Paccar layoff will leave few workers in Renton," Seattle Times (11/15/2008)
- "Bad Crop: Commodity Currencies," Wall Street Journal (11/11/2008)
- "Where Are Commodity Prices Headed? Look at the Exchange Rates," with K. Rogoff and B. Rossi. A Vox column (<http://www.voxeu.org/index.php?q=node/1631>) (9/8/2008)
- "Exchange Rates Can Forecast Commodity Prices," NBER Digest (July 2008)

REFEREING ACTIVITIES:

American Economic Review; Canadian Journal of Economics; Economics of Transition; IMF Staff Papers; International Economic Journal; Journal of Applied Econometrics; Journal of Development Economics; Journal of Economic Dynamics and Control; Journal of Empirical Finance; Journal of Financial Econometrics; Journal of Futures Markets; Journal of International Economics; Journal of International Money and Finance; Journal of Macroeconomics; Journal of Money, Credit and Banking; Oxford Economic Papers; Pacific Economic Review; Quarterly Journal of Economics; Review of Economics and Statistics; Review of International Economics; Southern Economic Journal; Studies in Nonlinear Dynamics & Econometrics; The B.E. Journals in Macroeconomics; The World Economy

PH.D. DISSERTATION SUPERVISION AND STUDENTS' INITIAL PLACEMENT:**- Committee Chair:**

Samir Bandaogo (co-chair; current)
 Ranganai Gwati (current)
 Kyungkeun Kim (current)
 Seojin Lee (co-chair; current)
 Javier Pereira (co-chair; current)

Inhwan So (current)
 Dongwon Lee, Ph.D. 2014 (UC Riverside)
 Pisut Kulthanavit, Ph.D. 2008 (Thammasat Univ.)
 Bruce Wang, Ph.D. 2007 (Goldman Sachs, NYC)

- Committee Member:

So Ra Chun (current)
 Alex Hubbard (current)
 Orchi Modhurima (current)
 Kara Ng (current)
 Galip Ozhan (current)
 Jorge Rojas-Vallejos (current)
 Sangeetha Srinivasan (current)
 Syed Sultan (current)
 Emre Aylar, Ph.D. 2014 (Lund Univ.)
 Jaeho Kim, Ph.D. 2014 (U of Oklahoma)
 David Kuenzel, Ph.D. 2014 (Wesleyan)
 Yufang Huang, Ph.D. 2013 (Capital Univ. of
 Economics and Business, China)
 Celine Sun, Ph.D. 2013 (Wealthfront)

Brian Donhauser, Ph.D. 2012 (AQR)
 Aditi Mitra, Ph.D. 2012 (Deloitte)
 Sumant Rai, Ph.D. 2012 (U of Memphis, visiting)
 Lindy Helfman, Ph.D. 2011 (Intellectual Ventures)
 Cherl Hyun Kim, Ph.D. 2011 (POSCO Research)
 Jianguo Wang, Ph.D. 2011 (Blue Cross Blue Shield)
 Murat Koyuncu, Ph.D. 2009 (Bogaziçi University)
 Serpil Tekin Bouza, Ph.D. 2009 (IMF)
 Jeffrey Begun, Ph.D. 2009 (U of WA, Tacoma)
 Kwok Ping Tsang, Ph.D. 2008 (Virginia Tech)
 Wei-Choun Yu, Ph.D. 2007 (Winona State)
 Yu-Ning Huang, Ph.D. 2006 (Nat'l Chengchi Univ.)
 Keunsuk Chung, Ph.D. 2006 (Penn State, Harrisburg)
 Kundan Kishor, Ph.D. 2005 (Texas Tech)