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## Curriculum Vitae

**NAME:** Neil Bruce

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**EDUCATION:** B.A., University of Victoria  
Victoria, BC., Canada, 1968  
MA., Queen's University  
Kingston, Ontario, Canada, 1969.  
Ph.D., University of Chicago  
Chicago, IL, 1975

**THESES:** Portfolio Diversification and the Return on Common Stocks,  
(MA.) Queen's University  
Three Essays on Taxation in Simple General Equilibrium Models, (Ph.D.)  
University of Chicago

### PROFESSIONAL EXPERIENCE:

Professor, Economics, University of Washington, September 1991 –  
Professor and Chair, Economics, University of Washington, August 2001  
–August 2006  
Visiting Professor, Economics, University of Washington, September 1990  
- August 1991  
Visiting Professor, Economics, University of Colorado, August 1989-1990  
Professor, Economics, Queen's University, July, 1974 - August, 1991  
Visiting Professor, Economics, U.C.L.A. September 1984 - August 1986  
Visiting Scholar, Economics, Stanford University, September 1980 -  
August 1981  
Research Assistant, University of Chicago, 1973 - 1974  
Administrative Research Associate, University of Victoria,  
September 1969 - August 1970, April 1968 - September 1968

### PROFESSIONAL ASSOCIATIONS AND SERVICES:

(A) Member, Governor's Council of Economic Advisors (2011-  
(B) Member, Prosperity Partnership Steering Committee on Tax Reform (2007-08)  
(C) Member, Washington State Tax Structure Study Committee, (2001-02).  
(D) Member of the American Economic Association, National Tax Association.  
(E) Reviewer or Referee for American Economic Review, Canadian Journal of  
Economics, Canadian Public Policy, Economic Inquiry, Defence Economics, Economic Journal,  
International Economic Review, International Tax and Public Finance, Journal of Economic  
Dynamics and Control, Journal of Environmental Economics and Management, Journal of  
International Money and Finance, Journal of Macroeconomics, Journal of Money, Credit, and  
Banking, Journal of Political Economy, Journal of Public Economics, National Tax Journal,  
Public Finance Quarterly, Policy Options, Review of Economic Studies, Scandinavian Journal of  
Economics, Irwin Dorsey Press, MIT Press, N.B.E.R., N.S.F., S.S.H.R.C.

(F) Presenter or Participant at Conferences sponsored by Canadian Economic Association, Canadian Economic Theory Group, Econometric Society, Canadian Tax Foundation, Department of Finance, Economic Council of Canada, Institute for Research in Public Policy, John Deutsch Institute for Research in Public Policy, National Bureau of Economic Research, Ontario Economic Council, Osgoode Law School, Western Economics Association, National Tax Association.

### **TEACHING EXPERIENCE:**

UNDERGRADUATE: Benefit-Cost Analysis, Public Finance (Taxation), Public Finance (Expenditure) Principles of Economics, Intermediate Microeconomics, Intermediate Macroeconomics, International Monetary Economics.

GRADUATE: Benefit-Cost Analysis, Public Finance (Taxation), Public Finance (Expenditure), International Trade Theory, International Monetary Theory, Microeconomic Theory, Monetary Theory,

### **CURRENT WORKING PAPERS:**

“Social Security, Growth and Welfare in Economies with Overlapping Generations”, June 2012, with Stephen J. Turnovsky.

“The Generalized Excess Burden of Taxation,” June 2011, under revision.

### **CURRENT RESEARCH INTERESTS:**

Social Security, Education and Growth in OLG models  
Theory of Non-profit Charitable Organizations  
Voluntary Provision of Public Goods

### **PEER-REVIEWED PUBLICATIONS:**

#### **(a) Books and Monographs**

*Public Finance and the American Economy, Second Edition*, Addison-Wesley, 2002.

*Public Finance and the American Economy*, Addison-Wesley, 1998, 691pp.

*Tax Expenditures and Government Policy*, (ed.), John Deutsch Institute, 1990, 300pp.

*Taxes and Saving in Canada*, with R. Boadway and C. Beach, Economic Council of Canada, Ottawa, 1988, 144pp.

*Taxes on Capital Income in Canada: Analysis and Policy*, with R. Boadway and J. Mintz, Canadian Tax Foundation, Toronto, 1987, 176pp.

*Welfare Economics*, with R. Boadway, Basil Blackwell Publisher, Oxford, 1984, 350 pp.

*Three Essays on Taxation in Simple General Equilibrium Models*. (Outstanding Dissertations in Economics Series), Garland Publishing Inc., New York, 1984, 100 pp.

**(b) Articles in or forthcoming in refereed journals and collections**

"Demography and Growth: A Unified Framework of Overlapping Generations", with Stephen J. Turnovsky, *Macroeconomic Dynamics*, forthcoming.

"Variable Retirement and the Effects of Social Insurance on Savings, Wealth and Welfare," with Stephen Turnovsky, *E-conomics* May 2009.

"The Marginal Willingness to Pay for Longevity: A Better Way to Measure the Value of Changes in Mortality Hazard," with R. Halvorsen, *Journal of Research in Law and Economics*, 2008.

"Budget Balance, Welfare and the Growth Rate: 'Dynamic Scoring' of the Long-run Government Balance," with Stephen Turnovsky in *Journal of Money, Credit and Banking*, May 1999.

"Moral Hazard, Monitoring Costs, and Optimal Government Intervention," with K-Y. Wong, *Journal of Risk and Uncertainty*, 1997, pp. 77-90.

"A Fiscal Federation Analysis of Debt Policies by Sovereign Regional Governments," *Canadian Journal of Economics*, November 1995, S195-S206.

"The Government Provision of 'Private' Goods in a Second-Best Economy," with R. Boadway, in *Defining the Role of Government*, Government and Competitiveness Research Series, Queens University Press, 1994.

"Comment on 'Canadian and U. S. Tax Reform Impacts on the Financing of Canadian Subsidiaries of U. S. Parents'" by R. D. Hogg and J. M. Mintz in *International Aspects of Taxation*, edited by G. Hubbard and J. Slemrod, National Bureau of Economic Research, forthcoming (1993).

"The Cost of Capital and Competitive Advantage," *Canada's International Competitiveness*, John Deutsch Institute, 1993.

"Problems With Integrating Personal and Corporate Income Taxes in an Open Economy," with R. W. Boadway, *Journal of Public Economics*, 48 (1992).

"A Note on the Optimal Taxation of International Capital Flows," *The Economic Record*, September 1992.

"Pressures for Harmonization of the Canadian and US. Income Tax Systems," with R. Boadway in *Canada-US. Tax Differences*, ed. by J. Shoven and J. Whalley, National Bureau of Economic Research, forthcoming 1992

"Transfers in Kind: Why They Can Be Efficient and Non paternalistic", with Michael Waldman, *American Economic Review*, 1991, pp. 1345-1351.

"Defense Expenditures by Countries in Allied and Adversarial Relationships," *Defence Economics*, 1990, 179-95.

"Pathways to Tax Expenditures: A Survey of Conceptual Issues and Controversies," in *Tax Expenditures and Government Policy*, ed. by N. Bruce, John Deutsch Institute, 1990

"Introduction to the Conference Volume," in *Tax Expenditures and Government Policy*, ed. by N. Bruce, John Deutsch Institute, 1990.

"The Rotten-Kid Theorem Meets the Samaritan's Dilemma," with M. Waldman, *Quarterly Journal of Economics*, 1990, 155-65.

"The Impact of Tax Reform on International Capital Flows and Investment," in *The Economic Impact of Tax Reform*, ed. by J. Mintz and J. Whalley, Canadian Tax Foundation, 1989, 193-217.

"Ability to Pay and Comprehensive Income Taxation: Annual or Lifetime Basis?" in *The Quest for Tax Reform*, ed. by N. Brooks, Carswell Publishing, 1988, 157-65. (NPR), invited.

"Comment on 'Will the Neoclassical Theory of Investment Please Rise?'" in *The Impact of Taxation on Business Activity*, ed. by J. Mintz and D. Purvis, John Deutsch Institute, 1988.

"Marginal Effective Tax Rates for Capital in the Canadian Mining Industry," with R. Boadway, K. MacKenzie and J. Mintz, *Canadian Journal of Economics*, 1987, 1-16.

"The Economic Consequences of Public Deficits," with D. Purvis in *Fiscal and Monetary Policy*, ed. by John Sargent, University of Toronto Press, 1986, 43-84.

"Theoretical Issues in Tax Reform," with R. Boadway in *Approaches to Economic Well-Being*, ed. by David Laidler, University of Toronto Press, 1985, 137-188.

"The Specification and Influence of Goods and Factor Markets in Open Economy Models," with D. Purvis in *Handbook of International Economics*, ed. by P. Kenen and R. Jones, North Holland, 1985, 807-57.

"Taxation, Inflation and the Effective Marginal Tax Rate on Capital in Canada," with R. Boadway and J. Mintz, *Canadian Journal of Economics*, 1985, 62-79.

"The Effect of the Personal Income Tax on Savings and Investment," with R. Boadway in *A Separate Income Tax for Ontario? Background Studies*, ed. by D. Conklin, Ontario Economic Council, 1984.

"The Rationale for and Design of the Corporate Income Tax," with R. Boadway and J. Mintz, *Scandinavian Journal of Economics*, 1984, 286-99.

"A General Proposition on the Design of a Neutral Business Tax," with R. Boadway, *Journal of Public Economics*, 1984, 231-39.

"Fiscal Policy and Recovery from the Great Recession," with D. Purvis, *Canadian Public Policy*, 1983, 53-67.

"Fiscal Discipline and Rules for Controlling the Deficit: Some Unpleasant Keynesian Arithmetic," with D. Purvis, in *The Deficit: How Big? How Bad?* ed. by T. Courchene, Ontario Economic Council, 1983, 323-40.

"The Corporate Tax: Should it be Abolished or Reformed?" with R. Boadway and J. Mintz in *Conference Volume*, Canadian Tax Foundation, 1983, 25-36. (NPR)

"On the Neutrality of Flow-of-Funds Corporate Taxation," with R. Boadway and J. Mintz, *Economica*, 1983, 49-61.

"Structural Changes in the Canadian Trade Balance During the 1970s," with H. Rostami in *The Canadian Balance of Payments*, ed. by D. Purvis, Institute for Research on Public Policy, 1983.

"Corporate Taxation and the Cost of Holding Inventory," with R. Boadway and J. Mintz, *Canadian Journal of Economics*, 1982, 278-93.

"Cost-Benefit Criteria and the Compensation Principle in Evaluating Small Projects," *Journal of Political Economy*, 1982, 755-76.

"Corporate Taxation in Canada: Toward an Efficient System," with R. Boadway and J. Mintz, in *Tax Policy Options in the 1980s*, edited by J. Whalley and W. Thirsk, Canadian Tax Foundation, 1982, 171-213.

"Some Macroeconomic Effects of Income Tax Indexation," *Journal of Monetary Economics*, 1981, 270-75.

"Depreciation and Interest Deductions and the Effect of Corporate Taxation on Investment," with R. Boadway, *Journal of Public Economics*, 1979, 93-105.

"Deficit Finance and 'First Round' Crowding Out: A Correction and a Clarification," with D. Purvis, *Canadian Journal of Economics*, 1979, 5 pp.

"A Note on Consumer's Surplus, Divisia Indexes and the Measurement of Welfare," *Econometrica*, 1977, 1033-38.

"The Effects of Trade Taxes in a Two-Sector Model of Capital Accumulation," *Journal of International Economics*, 1977, 283-294.

"The IS-LM Model of Macroeconomic Equilibrium and the Monetarist Controversy," *Journal of Political Economy*, 1977, 1049-62.

"The Incidence and Efficiency Effects of Taxes on Income from Capital: Reply," with A. C. Harberger, *Journal of Political Economy*, 1976, 1285-92.

"Economic Growth, Intermediate Products and the Terms of Trade: Comment," *Canadian Journal of Economics*, 1975, 112-17.