The Department of Economics is happy to announce that Professor Yoram Barzel has been awarded the 2017 Elinor Ostrom Lifetime Achievement Award by the Society for Institutional & Organizational Economics. The award was presented to Professor Barzel on June 24th at their 21st Annual Conference in New York, hosted by Columbia University.

The Elinor Ostrom Lifetime Achievement Award is awarded annually to a member of the field of institutional and organizational economics, who has made sustained and significant academic contributions throughout their career. Although the award recognizes the work done through his life, two of Professor Barzel's papers were highlighted as meriting special attention, “Optimal timing of innovations” (Barzel, The Review of Economics and Statistics, 1968), and, “Measurement costs and the organization of markets” (Barzel, The Journal of Law and Economics, 1982).

Professor Barzel spent his entire career at the University of Washington, and still teaches today as a Professor Emeritus. He has made great contributions to the department, working with many other economist of note; particularly Steven Cheung, Douglass North and Keith Leffler. Prior to joining the department, Professor Barzel received his PhD from the University of Chicago, under the supervision of Arnold Harberger. Prior to that, Professor Barzel received his MA and BA from Hebrew University in Israel.

For more information about the award and SIOE, please visit: https://www.sioe.org/news/lifetime-achievement-award-yoram-barzel