

LEVIS A. KOCHIN

Birth: July 17, 1943

Birthplace: Philadelphia, Pennsylvania

Education: B.S., Temple University, 1965
Ph.D., University of Chicago, 1975

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Teaching and Research Fields:

Biology and Economics
Financial Crisis
Economic History of Israel
Financial Economics
Industrial Organization

Honors and Fellowships: NDEA Fellowship, 1966-68, University of Chicago.

Professional Record:

Visiting Scholar, Federal Reserve Bank of St. Louis	1986
Visiting Associate Professor, University of Tel Aviv	1982-1983
Associate Professor, University of Washington	1979-Present
Visiting Fellow, Hoover Institution, Stanford University	1978-1979
Assistant Professor, University of Washington	1973-1979
Economist-Special Studies, Federal Reserve Bank of New York	1971-1972
Visiting Lecturer, University of Western Ontario	1969-1971

Published or Accepted:

“The Determinants of the Difference Between Bid and Ask Prices on Canadian Government Bonds” (with J.E. Tanner), *Journal of Business*, Vol. 44, 4 (October 1971), pp. 375-379.

“Money and Stock Prices: The Channels of Influence” (with Michael J. Hamburger), *Journal of Finance* (May 1972).

“Are Future Taxes Anticipated by Consumer?” *Journal of Money, Credit and Banking* (August 1974).

“Voluntary Unemployment in Interwar Britain” (with Daniel K. Benjamin), *The Banker* (February 1979).

“Searching for an Explanation of Unemployment in Interwar Britain” (with Daniel K. Benjamin), *Journal of Political Economy* (June 1979).

“Unemployment and the Dole: Evidence from Interwar Britain” (with Daniel K. Benjamin), *Unemployment Insurance: Global Evidence of Its Effects on Unemployment*, ed. by Herbert Grubel.

“Juvenile Unemployment, A Comment on Garside” (with Daniel K. Benjamin), *Economic History Review* (November 1979).

“Monopoly Profits and Social Losses,” *Research in Law and Economics* (1980).

“A Statistical Flaw in the Estimation of Racial Bias” (with Masanori Hashimoto, *Economic Inquiry* (June 1980).

“The Exchange Rate and the International Transmission of Business Cycle Disturbances” (with Ehsan Choudhri), *Journal of Money, Credit and Banking* (1980).

“Judging Monetary Policy,” West Coast Academic/Federal Reserve Seminar, 1979, Federal Reserve Bank of San Francisco (1980).

“The Social Cost of Union Monopoly,” *Statsvetenskaplig Tidskrift*, No. 5 (1980).

“Unemployment and Unemployment Benefits in Twentieth Century Britain: A Reply to Our Critics,” *Journal of Political Economy* (April 1982).

“A Proposition on Windfalls and Taxes When Some--But Not All--Resources are Mobile” (with Daniel K. Benjamin), *Economic Inquiry* (July 1982).

“Vertical Equity in Real Estate Assessment: A Fair Appraisal” (with Richard W. Parks), *Economic Inquiry* (October 1982).

“War Prices and Interest Rates: Gibson’s Paradox Revisited” (with Daniel K. Benjamin), in *A Retrospective on the Classical-Gold Standard, 1821-1931*, edited by Michael Bordo and Anna Jacobson Schwartz, University of Chicago Press, 1984.

“Testing for Assessment Uniformity: A Reappraisal” (with Richard W. Parks) in *Property Tax Journal* 3 (March 1984), pp. 27-54.

“The Empirical Equivalence of Keynesian and Ricardian Theories of the National Debt” (with Daniel K. Benjamin and Mark Meador), in West Coast Academic/Federal Reserve Seminar, Federal Reserve Bank of San Francisco, 1985.

“Was the Tax Exempt Bond Market Inefficient or Were Future Tax Rates Negative?” (with Richard W. Parks), *Journal of Finance* (1988).

“Local Economic Effects of Bank Failures” (with R. Alton Gilbert) in *Journal of Financial Services Research* 3: 333-345, 1989.

“Ronald Coase on the Nature of Social Cost as a Key to the Problem of the Firm” (with Yoram Barzel), in *The Scandinavian Journal of Economics*, Vol. 94, No. 1, 1992.

“When is it Wrong to Buy Votes?” (with Michael Kochin). *Public Choice*, December, 1998.

“The Success of the Fed and the Death of Monetarism” (with N. Kundan Kishor)
Economic Inquiry Vol. 45 No. 1 56-70 January 2007

Papers Presented:

“ “The Term Structure of Nominal Interest Rates and Uncertainty About the Future Price Level,” presented at the Federal Reserve Bank of Philadelphia.

“The Spreading Farm Risks,” presented at Iowa State University.

“Theory of State and Local Finance” (with Daniel K. Benjamin), presented at Toronto, Stanford, Harvard, Pennsylvania, Rochester and Carnegie-Mellon Universities.

“Real (Estate) Booms and Busts on the Frontier? From the Fall of Cow to the Arrest of Keating,” presented at Rutgers, Princeton, Chicago, Lehigh and Northwestern Universities.

“The Changing Political Economy of Fishing: Efficient and Expedient Regulation Under ITQ and Open Access” (with Chris Riley), presented at the Western Economic Association, Vancouver, B.C., July 1994

“Analysis of the Use of Processing and Harvesting History in the Allocation of Pacific Whiting Quota (with Ana Kudjundzic, Chis Riley and Joe Pleshe) Presented to the June 2012 Meeting of the Pacific Fisheries Management Council

Papers Refereed:

American Economic Review

Economic Inquiry

Journal of Political Economy

Journal of Money, Credit and Banking

Quarterly Journal of Economics

Journal of Macroeconomics

American Real Estate and Urban Economics Association Journal

**Current Research: **

Real Options and the Economics of Enrichment”

A Theory of the Carry Trade

Commodity Markets in Coordinating Real Economic Decisions

Consultant

Trident Fisheries

Pacific Seafood

Internal Revenue Service