

# KYONGJUN KWAK

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## FIELDS OF SPECIALIZATION

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International Finance, International Macroeconomics

## EDUCATION

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Ph.D. Candidate in Economics, University of Washington	Present
M.A. in Economics, University of Washington	2019
B.A. in Economics (with High Honors), Yonsei University	2010

## WORKING PAPER

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- **“Optimal Tax Rates on Gross Capital Flows”** (Job Market Paper)  
The study seeks to find optimal tax rates on *gross* capital flows. I construct a simple three-period model that explicitly differentiates gross inflows from outflows. The model reflects the increase of gross outflows in EMEs and provides new policy insights into capital flow management by suggesting separate management of gross inflows and outflows.

## WORK IN PROGRESS

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- “The Distributional Effect of Capital Flow Managements”
- “Capital Flow Management and US Monetary Policy: Empirical Evidence”

## PROFESSIONAL EXPERIENCE

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### Ministry of Economy and Finance, Republic of Korea

<i>Study Leave</i>	2017 - Present
Deputy Director	2011 - 2017
• International Financial Cooperation Division	2016 - 2017
– Represented Korea in the G20 Finance Ministers and Central Bank Governors Meetings as part of the official delegation	
• Macroeconomic Framework Division	2015 - 2016
– Developed and updated Korea’s growth strategy and investment strategy, the key deliverables of the 2015 G20 Leaders’ Summit	
• Policy Planning Division	2014 - 2015
– Analyzed and evaluated the Household Income and Expenditure Survey and Inequality Indices	
• Economic Analysis Division	2013 - 2014
– Led the cross-government working group for the 2014 Economic Development Review Committee on Korea by the OECD	
• Economic Policy Division	2012 - 2013
– Developed Korea’s Economic Policy Directions	

**PRESENTATIONS**

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- 96th Annual Conference of Western Economic Association International 2021
- MTI International and Macro Seminars at the University of Washington 2020 - 2021

**TEACHING EXPERIENCE**

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**Department of Economics, University of Washington**

Independent Instructor 2020 - Present

- Introduction to Microeconomics (Fall 2020, Winter 2021, Summer 2021, Fall 2021)
- Introduction to Macroeconomics (Spring 2021)

Teaching Assistant 2019 - 2020

- Introduction to Microeconomics (Fall 2019, Winter 2020)
- Introduction to Macroeconomics (Spring 2020)

**AWARDS**

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- Henry T. Buechel Memorial Fellowship, University of Washington 2021
- Fulbright Graduate Study Award (2017 - 2019) 2016
- Commendation of the Deputy Prime Minister, Republic of Korea 2015
- Graduated with High Honors, Yonsei University 2010
- President's List/Dean's List, University of Alabama (exchange student) 2004

**SKILLS**

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Languages: Korean (native), English (fluent)

Computer skills: MATLAB, Stata, R, LaTeX

**REFERENCES**

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Professor Yu-chin Chen  
*Committee Chair*  
 Department of Economics  
 University of Washington,  
 Seattle, USA  
 E-mail: [yuchin@uw.edu](mailto:yuchin@uw.edu)

Professor Philip Brock  
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 Department of Economics  
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