Mishita Mehra

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Research Interests	International Macroeconomics, Economics of Immigration, Macroe	conomics	
Education	Ph.D. in Economics, University of Washington, Seattle	2013 - Present	
	• Committee: Fabio Ghironi (chair), Federico Mandelman, Oksana Leukhina, and Quan Wen		
	M.A. in Economics, University of Washington, Seattle M.A. in Economics, Delhi School of Economics B.A. in Economics (First Class Honors), Delhi University	2015 2011 2009	
Experience	Dissertation Intern, Federal Reserve Bank of Atlanta	Summer 2017	
Awards	NBER Pre-Doctoral Fellowship in High Skill Immigration Graduate Teaching Assistantship, University of Washington Prof. K.A. Naqvi Memorial Scholarship, Delhi School of Economics Third Position, Delhi University (South Campus)	2017 - 18 2013 - 2017 s 2010 2008	
Research	"Skilled Immigration, Firms, and Policy (Job Market Paper) "Skilled Immigration, Offshoring, and U.S. Immigration Policy," (w "The Distortionary Impacts of U.S. Skilled Immigration Policy: A Se Work in Progress		
Policy Reports/ Chapters	"Upgrading in the Indian garment industry: a study of three clusters" (with Saon Ray and Prithvijit Mukherjee), Asian Development Bank Economics Working Paper Series No. 43, April 2016. Available at SSRN: https://ssrn.com/abstract=2941857		
	"Normalizing India-Pakistan Trade" (with Taneja et al.), in <i>India Pakistan Trade: Strengthening Economic Relations (pp. 13-45)</i> , Springer, August 2014		
	"India-Pakistan: Trade Perception Survey" (with Taneja et al.), in <i>India-Pakistan Trade:</i> Strengthening Economic Relations (pp. 71-126), Springer, August 2014		
Teaching Experience	Instructor, Intermediate Macroeconomics Teaching Assistant, Graduate Macroeconomics III Instructor, Introductory Macroeconomics Teaching Assistant, Introductory Macroeconomics Teaching Assistant, Introductory Microeconomics	Fall 2016, Spring 2017 Spring 2016 2015 - 16 2013 - 14 2013	
Conference/ Presentations	American Economic Association (AEA) Annual Meeting (Poster Session), Philadelphia Federal Reserve Bank of Atlanta MTI Brownbag, Economics Department, University of Washington CSWEP Sessions at the WEAI meetings, Portland, Oregon	January 2018 (Scheduled) July 2017 December 2016 July 2016	

	Conference on Normalizing India Pakistan '	Trade Relations, New Delhi March 201	13
Other Experience	Research Assistant, Indian Council for Research on International Economic Relations, New Delhi2012 - 201 2011 - 201Correspondent, The Economic Times newspaper, New Delhi Intern, Revenue Department, Ministry of Finance, India2011 - 201 		12
Other Service	Reading Comprehension, Critical Thinking, Writing Skills Assessment (RTW) Exam Grader, University of Washington Fall 2014, Fall 2015, Winter 2017		
Other Information	Citizenship: Indian Technical Skills: Matlab, R, Stata		
References	Professor Fabio Ghironi Department of Economics University of Washington, Seattle Email: ghiro@uw.edu	Federico Mandelman Research Economist and Associate Adviser Federal Reserve Bank of Atlanta federico.mandelman@atl.frb.org	
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Abstracts	Skilled Immigration, Firms, and Polic	у	

This paper studies the macroeconomic general equilibrium effects of skilled immigration policy changes by explicitly taking into account the role of firm demand for foreign skilled labor. To this end, I develop a two-sector dynamic stochastic general equilibrium model with monopolistically competitive firms and heterogeneous workers. Unlike most previous studies that view immigration as a supply-induced shock, the paper models skilled labor immigration as an endogenous response to an increase in firm labor demand in the receiving economy. The model is calibrated to mimic the U.S. economy with its current immigration policy: Firms face hiring costs and there is an occasionally binding cap on the foreign skilled workers that can be hired each period. The results indicate that a less restrictive skilled immigration policy via an immigration cap increase leads to heterogeneous effects on skilled and unskilled workers — unskilled domestic workers gain but skilled domestic workers lose. However, the magnitude of the welfare impacts depends on the state of the economy at the time of the cap change and also on the structure of the labor market (presence of search frictions). This paper also evaluates the welfare and efficiency gain from moving toward an alternate skilled immigration policy with a marketdriven allocation of permits for hiring skilled foreign workers. Such a policy increases welfare and brings the economy's allocation closer to the social planner's first-best allocation.

Skilled Immigration, Offshoring, and U.S. Immigration Policy

This paper studies the effect of skilled immigration policy changes on the offshore production by domestic firms. Empirical evidence suggests that skilled immigrants are often a substitute for workers hired offshore (Ottaviano et al. (2015)). On the one hand, firms may prefer to hire skilled immigrants directly in the domestic economy due to gains from proximity (Kerr and Kerr, 2015). However, domestic skilled immigration policy restrictions (cap on foreign workers) may prevent firms from hiring their desired number of skilled foreign workers locally. Therefore, firms have an incentive to incur costs and set up offshore facilities in a foreign country (or expand existing facilities). Motivated by this, I study the interaction between U.S. immigration policy changes and offshore activities using a two country Dynamic Stochastic General Equilibrium model. In the model, firms have an option to incur an additional cost and produce output using offshore skilled labor in case the binding cap on skilled immigrants prevents them from hiring their optimal number of skilled workers. Since the cost of setting up or expanding offshore production is higher than the cost of hiring immigrant workers locally, only the most productive domestic firms would be able to overcome frictions imposed by U.S. skilled immigration policies and gain access to a larger foreign skilled labor stock. A stricter skilled immigration policy increases the extensive and intensive margin of offshoring by domestic firms. This paper has important policy implications as it allows us to gain a deeper understanding of the interaction between immigration policy changes and the labor market outcomes of domestic workers. This is especially important since the main argument for a stricter skilled immigration policy is to mitigate the negative impact of skilled immigration on domestic skilled households.