Econ 200: Introduction To Microeconomics

Instructor: Dadmehr Didgar

Contact: dadmehr@uw.edu or Canvas Chat

OH: Mon 10-11, Zoom ID: 934 7087 4313 Tue 12-1, Zoom ID: 936 3850 054

(Please notice me ahead)

By appointment

Class: Tue/Thu 3:30–5:20, Zoom ID: 949 2712 7055

(You can find all zoom IDs/links on canvas zoom tab)

Web: https://canvas.uw.edu/courses/1397122

In this class, you will...

- O Understand and be able to use microeconomic terminology
- Understand that the highest-valued alternative foregone is the opportunity cost of what is chosen
- O Understand how individuals and firms make themselves as well off as possible in a world of scarcity
- O Understand how prices inform the decisions about which goods and services to produce, how to produce them, and who gets them
- O Understand how government policies and different institutional arrangements affect the allocation of resources in an economy
- O Use microeconomic principles to understand and explain economic events and other social phenomena

Grading

- O 2 Exams 70%
- O 3 Papers 15%
- O 8 Homework 15%

Important Dates

- O Homework: Almost every Monday at 11:59 PM
- O Writing assignments: Monday Oct 26, Nov 16, Dec 14 at 11:59 PM
- O Exams: Nov 5 (class time) & Dec 17 (4:30–6:20 PM) (You can find all needed dates on canvas calendar file)

Topics Covered

- O Tradeoffs, Specialization, and Exchange
- O The Market System, Supply and Demand

- O Government Intervention, Taxes, Externalities, Public Goods
- O Consumer Behavior, Derivation of Demand Curves
- O Producer Behavior, Costs, Competition, Profit Maximization

The Details

Thee lowest homework grade will be dropped. Additionally, you get two tries for every homework problem, with no penalty for your second try. **No other makeups are given for these assignments.** Sometimes you have technical problems with the homework. That counts as your try. If you miss an exam, contact me immediately. Failure to do so may impact your ability to receive a makeup.

Accommodations

For <u>Religious Accommodation</u>
For <u>Disability Resources for Students</u>
For <u>UW Food Pantry</u>

Academic Integrity

The University takes <u>academic integrity</u> very seriously. Behaving with integrity is part of our responsibility to our shared learning community. If you're uncertain about if something is academic misconduct, ask me. I am willing to discuss questions you might have.

(Students with a documented disability should inform me as soon as possible.)