

DEPARTMENT OF ECONOMICS

Economics studies the institutions and arrangements that are used to create, protect, and allocate scarce resources that have alternative uses. It advances our understanding of the behavior of individuals, firms, governments and other organizations. Economics' deep intellectual roots, rigorous analytical methods, and powerful ability to explain and evaluate social phenomena make it an exceptionally rewarding field of study.



Highlights

- ▶ Economics is one of the most popular majors at the University of Washington. Economics courses are popular with non-majors as well, with approximately 4,750 students enrolling in ECON 200: Intro to Microeconomics and ECON 201: Intro to Macroeconomics each year.
- ▶ The Department of Economics has student exchange programs with five leading international universities in Europe and Southeast Asia.
- ▶ Economics alumni and friends have given the department endowments of more than \$16 million for the support of scholarships, fellowships, and faculty research.

Education

The Department of Economics offers four degrees: Bachelor of Arts, Bachelor of Science, Master of Arts, and Doctor of Philosophy. The Department has a competitive admission process, which reflects the rigor of the major to prospective students and thereby improves the experience for all students seeking an Economics education.

The Bachelor of Arts is for students who are intrigued by economic problems and questions and are attracted to economists' challenging and analytical approach to explaining social phenomena. The BA provides an excellent preparation for employment in the private and public sectors, and for graduate study in a variety of fields, such as law and business.

The Bachelor of Science requires a more intensive background in math and statistics, reflecting the distinctive quantitative character of modern economics. It is especially suitable for students intending to go on to graduate study in economics and related fields such as finance.

Special programs for undergraduates include a departmental honors program; study abroad programs in Thailand, the Netherlands, France, Germany and Italy; a mentorship program; and certificate programs in four areas of specialization: international economics, economic theory and quantitative methods, quantitative managerial economics, and environmental and natural resource economics.

Our graduate program prepares students to undertake original research and instructional responsibilities as academic economists at universities and colleges, or to undertake original and applied research as economists in public or private organizations.

STUDENTS (Autumn 2014)

730	Undergraduate majors
110	Graduate students

DEGREES AWARDED (Aug 2013-June 2014)

195	Bachelor of Arts degrees
103	Bachelor of Science degrees
18	Master of Arts degrees
16	PhD degrees

MAJOR STUDENT AWARDS (Since 2010)

2	Arts & Sciences Dean's Medals
1	Presidential Scholarship
1	President's Freshman Medalist
5	Fulbright Scholarships
1	President's Junior Medalist
2	National Science Foundation Graduate Fellowships
1	Future Alumnus Timeless Award
107	Phi Beta Kappa nominations

Faculty

Department of Economics faculty honors and leadership positions include:

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| 1 Nobel Prize in Economics | 1 Member, Governor's Council of Economic Advisors |
| 2 Fellows of the Econometric Society | |
| 1 Fellow of the Society of Labor Economists | 3 Honorary Doctorates |
| 1 Fellow of the Association of Environmental and Resource Economists | President, Society of Computational Economics |
| 1 Fellow of the American Agricultural Economics Association | President, Society of Economic Dynamics and Control |
| 2 Ford Foundation Fellows | President, Western Economic Association |
| 1 Rockefeller Foundation Environmental Fellow | President, International Economics and Finance Society |
| | President, Chinese Economic Association in North America |

Research

The Department of Economics has been at the forefront in research on international and macroeconomics, financial and time-series econometrics, and contracts and information. The department includes two research centers: the Economic Policy Research Center and the Research Center for International Economics.

Outreach

The Department of Economics sponsors lectures and symposia on a wide variety of issues. Recent topics include: determinants of regional growth, best practices in education policy, and the economics of healthcare reform. Faculty members regularly provide advice on current economic issues to policy makers at the local, regional, and national levels.

The department's Economics Undergraduate Board acts as a liaison between students, faculty/staff, and alumni to improve the educational experience of undergraduate majors. It offers tutoring, produces a newsletter, and organizes career and networking seminars.

The department's Visiting Committee consists of community and business leaders to provide advisory council to the department chair and to facilitate faculty outreach. It provides crucial support to the department Mentorship Program and fundraising.

Supporting Economics at the University of Washington

A student wishing to study and undertake cutting-edge research in economics in the northwest U.S. has but a small number of options. UW Economics is the premier choice. Fortunately we are a public institution that charges students a relatively modest tuition. But providing an education in economics to these students is extremely expensive. We are increasingly reliant upon private support to maintain our high-quality educational and research programs. Please contact us if you are interested in making a contribution in support of our programs.

Alumni support is crucial to virtually all of the department's activities for which state funds are limited. Examples include the economics undergraduate/graduate student organizations; department-wide events (undergraduate/graduate ceremonies); undergraduate/graduate scholarships & awards; as well as faculty support to retain our most talented faculty who have offers from other universities. Departmental needs change from year to year, hence donations to the department's Friends of Economics Fund fund are most useful.

FACULTY (Winter 2015)

- 14 Professors
- 4 Associate Professors
- 6 Assistant Professor
- 3 Principal Lecturers
- 2 Lecturers
- 12 Emeritus Professors
- 10 Adjunct/Affiliate Professors

AREAS OF RESEARCH

- Applied Microeconomics
- Development Economics
- Econometrics
- Environment and Resource Economics
- Financial Economics
- Industrial Organization
- International Macroeconomics and Finance
- Macroeconomics
- Public Finance

ENDOWMENTS

- Alberta C. Corkery Endowed Chair in Economics
- Robert R. Richards Endowed Chair in Economics
- Milliman Endowed Chair in Economics
- Jane and Cecil Castor Professorship
- Ford and Louisa Van Voorhis Professorship
- Charles R. Nelson Professorship
- Bryan C. Cressey Endowed Professorship
- Andrew F. Brimmer Endowed Professorship in Economics
- Henry T. Buechel Memorial Endowment
- Paul T. Heyne Fund for Undergraduate Teaching Development
- Glen S. and Alison W. Milliman Endowed Fund in Economics
- Alberta C. Corkery Endowed Scholarship
- George and Pearl Corkery Memorial Scholarship
- Clifford G. and Wanda M. Kahl Student Support Fund in Economics
- J. Parker and Evelyn Cruz Sroufe Endowed Fund in Economics
- Yanlan and Robert Yang Endowed Fund

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