



*2019 North American
Summer Meeting
of the
Econometric Society*

June 27-30, 2019

University of Washington
Seattle, Washington USA



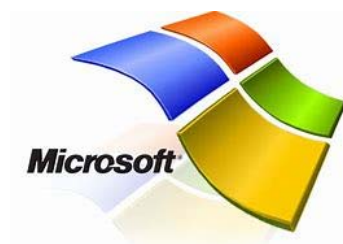
DEPARTMENT OF ECONOMICS
UNIVERSITY *of* WASHINGTON

Thank You

2019 NASMES Partners

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The Amazon logo consists of the word "amazon" in a bold, black, lowercase sans-serif font. Below the text is a curved orange arrow that starts under the letter 'a' and points to the right, ending under the letter 'n'.

DEPARTMENT OF ECONOMICS

UNIVERSITY of WASHINGTON

Organizational Details



Venue

University of Washington

Main Campus: Kane Hall, Mary Gates Hall,
Johnson Hall, Nano Engineering Sciences Building, Husky Union Building

Thursday, June 27, 2019

- 8:00 – 19:00 **Registration** – Kane Hall, Walker Ames, Room 225
- 9:00 – 12:30 **Hotelling Lectures** – Johnson (JHN) Hall, Room 102
“Matching with Constraints and Market Design”
Fuhito Kojima, Stanford University
- 12:30 – 13:30 Lunch (on your own)
- 13:30 – 15:00 **Parallel Session A** – Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
- 15:00 – 15:30 Refreshment Break – Kane Hall, Walker Ames Room 225
- 15:30 – 17:00 **Parallel Session B** Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
- 17:00 – 17:30 Break (move to Kane Hall Room 130 for plenary)
- 17:30 – 18:30 **Walras-Bowley Lecture** – Kane Hall Room 130
“Goals and Gaps: Educational Careers of Immigrant Children”
Eliana La Ferrara, Bocconi University, Milan
- 18:30 – 20:30 **Welcome Dinner** – HUB North Ballroom, Husky Union Building, Second floor

Friday, June 28, 2019

- 8:00 – 19:00 Registration – Kane Hall, Walker Ames Room 225
- 9:00 – 10:30 **Semi-Plenary I – Microeconomics I** – Kane Hall Room 110
“Learning Dynamics in Social Networks”
Simon Board, University of California Los Angeles
“Stability and Belief Consistency of Matching with Incomplete Information”
Qingmin Liu, Columbia University
- Semi-Plenary II – Macroeconomics I** - Kane Hall Room 210
“Professional Forecasts and Inflation Dynamics: Methods and Applications”
James Nason, North Carolina State University
“Monetary Policy and Sovereign Risk in Emerging Economies”
Cristina Arellano, Federal Reserve Bank of Minneapolis
- Semi Plenary III – Econometrics I** - Kane Hall Room 220
“Identification Strength in Discrete Choice Models”
Eric Renault, University of Warwick
“Adaptive Minimax Testing in Instrumental Variables Models “
Xiaohong Chen, Yale University

Organizational Details

Friday, June 28, 2019

- 10:30 – 11:00 **Refreshment break** – Kane Hall, Walker Ames Room 225
- 11:00 – 12:30 **Parallel Session C** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
- 12:30 – 13:30 **Lunch** (boxed lunch pick-up) – Husky Union Building (HUB), Room 334
- 13:30 – 15:00 **Parallel Session D** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
- 15:00 – 15:30 **Refreshment Break** – Husky Union Building (HUB), Room 334
- 15:30 – 17:00 **Parallel Session E** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
- 17:00– 17:30 Break (move to Kane 120 for plenary session)
- 17:30 – 18:30 **Cowles Lecture** – Kane Hall 120
“Income and Wealth Inequality; Evidence and Policy Implications”
Emmanuel Saez, University of California, Berkeley
- 18:45 – 19:15 Shuttle to Museum of History & Industry (MOHAI) / South Lake Union - meet at the Flagpole on Memorial Way behind Kane Hall
- 19:15 – 21:30 **Conference Reception – MOHAI, sponsored by AMAZON**
Featured remarks: Dr. Stefan Hoderlein, Senior Principal Economist, Amazon

Saturday, June 29, 2019

- 8:00 – 19:00 **Registration** – Kane Hall, Walker Ames Room 225
- 9:00 – 10:30 **Semi-Plenary IV – Microeconomics II** - Kane Hall Room 110
“Job Matching under Constraints”
Fuhito Kojima, Stanford University
- Semi-Plenary V – Macroeconomics II** - Kane Hall Room 210
“Diversity in Schools: immigrants and the Education Performance of Natives”
Paola Giuliano, University of California Los Angeles
- “Toward a Measure of Social Welfare Based on Subjective Well-Being Data”*
Miles Kimball, University of Colorado
- Semi-Plenary VI – Econometrics II** – Kane Hall Room 220
“Estimation and Comparison of Conditional Moment Models”
Siddhartha Chib, Washington University, St. Louis
- “Estimation with Aggregate Shocks”*
Jinyong Hahn, University of California Los Angeles
- 10:30 – 11:00 Refreshment break – Kane Hall, Walker Ames Room 225
- 11:00 – 12:30 **Parallel Session C** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building

Organizational Details

Saturday, June 29, 2019

- 12:30 – 13:30 Lunch (boxed lunch pick-up) – Odegaard Undergraduate Library, By George (lower level)
- 13:30 – 15:00 **Parallel Session D** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building
- 15:00 – 15:30 Refreshment Break – Odegaard Undergraduate Library, By George (lower level)
- 15:30 – 17:00 **Parallel Session E** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building
- 17:00 – 17:30 Break
- 17:30 – 18:30 **Seattle Lecture** – Kane Hall Room 120
“Making Carbon Taxation a Generational Win”
Laurence Kotlikoff, Boston University
- 18:30 Free evening in Seattle

Sunday, June 30, 2019

- 8:00– 13:00 **Registration** – Mary Gates Hall Commons
- 9:00 – 10:30 **Parallel Session I** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
- 10:30 – 11:00 Refreshment Break – Odegaard Undergraduate Library, By George (lower level)
- 11:00 – 12:30 **Parallel Session J** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
- 12:30 Conference Adjourns



Savery Hall

Program Committee

Program Co-Chairs and Local Organizers

Chang-Jin Kim (University of Washington)

Stephen Turnovsky (University of Washington)

Quan Wen (University of Washington)

In addition to the Program Co-Chairs (above):

Simon Board, University of California, Los Angeles

Philip Bond, University of Washington

Juan D. Carrillo, University of Southern California

Santanu Chatterjee, University of Georgia

Xiaohong Chen, Yale University

Hulya Eraslan, Rice University

Yanqin Fan, University of Washington

Ying Fan, University of Michigan

Alan Finkelstein-Shapiro, Tufts University

Paola Giuliano, University of California, Los Angeles

Jang-Ting Guo, University of California, Riverside

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Kyungchul (Kevin) Song, University of British Columbia

Liangjun Su, Singapore Management University

Will Peichun Wang, Microsoft AI & Research

Yoon-Jae Whang, Seoul National University

Jun Yu, Singapore Management University

Program Agenda

Thursday, June 27

Date/Time	Location	Title
June 27, 2019 9:00-12:30	Johnson Hall (JHN) 102	Hotelling Lectures: <i>"Putting Matching Theory to Work: Practical Issues in Matching Market Design and New Directions of Research,"</i> presented by Fuhito Kojima, Stanford University
June 27, 2019 13:30-15:00	Kane Hall Room 332	<u>A-01 Dynamics in Labor Markets</u>
June 27, 2019 13:30-15:00	Husky Union Building (HUB), Room 337	<u>A-02 Behavioral Game Theory</u>
June 27, 2019 13:30-15:00	Husky Union Building (HUB), Room 334	<u>A-03 Empirical IO 1</u>
June 27, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 288	<u>A-05 Fiscal Policy</u>
June 27, 2019 13:30-15:00	Husky Union Building (HUB), Room 340	<u>A-06 Topics in Uncertainty and Shocks</u>
June 27, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 248	<u>A-07 Econometrics of Networks</u>
June 27, 2019 13:30-15:00	Johnson (JHN), Room 175	<u>A-08 Information, Learning, and Inflation Dynamics</u>
June 27, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 284	<u>A-09 Firm Dynamics</u>
June 27, 2019 13:30-15:00	Husky Union Building (HUB), Room 307	<u>A-10 (Partial) Identification and Inference</u>
June 27, 2019 15:30-17:00	Husky Union Building (HUB), Room 332	<u>B-01 Optimal Design</u>
June 27, 2019 15:30-17:00	Husky Union Building (HUB), Room 307	<u>B-02 Dynamic Political Economy</u>
June 27, 2019 15:30-17:00	Husky Union Building (HUB), Room 334	<u>B-03 Issues on Interest Rates and Stock Market</u>
June 27, 2019 15:30-17:00	Husky Union Building (HUB), Room 340	<u>B-04 Gender in Labor and Marriage Markets</u>
June 27, 2019 15:30-17:00	Nano Engineering (NANO ES), Room 181	<u>B-05 Structural Issues in Economic Development</u>
June 27, 2019 15:30-17:00	Johnson (JHN), Room 175	<u>B-06 Issues on Asset Pricing and Credit Market</u>
June 27, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 288	<u>B-07 Advances in Semi/Nonparametric Estimation and Inference</u>
June 27, 2019 15:30-17:00	Husky Union Building (HUB), Room 337	<u>B-08 Monetary Policy Analysis</u>
June 27, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 248	<u>B-09 Aggregate Labor Markets and Wages</u>
June 27, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 284	<u>B-10 Non/Semi-parametric Estimation and Inference</u>
June 27, 2019 17:30-18:30	Kane Hall Room 130	Plenary - Walras Bowley Lecture: <i>"Goals and Gaps: Educational Careers of Immigrant Children,"</i> Eliana La Ferrara, Bocconi University, Milan

Program Agenda

Friday, June 28

Date/Time	Location	Title
June 28, 2019 9:00-10:30	Kane Hall Room 220	<u>Semi-Plenary: Econometrics I</u> "Identification Strength in Discrete Choice Models," presented by Eric Renault, University of Warwick "Adaptive Minimax Testing in Instrumental Variables Models," presented by Xiaohong Chen, Yale University
June 28, 2019 9:00-10:30	Kane Hall Room 210	<u>Semi-Plenary: Macroeconomics I</u> "Professional Forecasts and Inflation Dynamics: Methods and Applications," presented by James Nason, North Carolina State University "Monetary Policy and Sovereign Risk in Emerging Economies," presented by Cristina Arellano, Federal Reserve Bank of Minneapolis
June 28, 2019 9:00-10:30	Kane Hall Room 110	<u>Semi-Plenary: Microeconomics I</u> "Learning Dynamics in Social Networks," presented by Simon Board, University of California Los Angeles Semi-Plenary: Microeconomics I, "Stability and Belief Consistency of Matching with Incomplete Information," presented by Qingmin Liu, Columbia University
June 28, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 287	C-01 Dynamic Games
June 28, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 271	C-02 Risk and Uncertainty
June 28, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 251	C-03 Contract I
June 28, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 241	C-04 Asset Pricing
June 28, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 231	C-05 Human Capital and Skills
June 28, 2019 11:00-12:30	Johnson (JHN), Room 175	C-06 Wages and Human Capital
June 28, 2019 11:00-12:30	Husky Union Building (HUB), Room 332	C-07 Macroeconomic Effects of Shocks
June 28, 2019 11:00-12:30	Nano Engineering (NANO ES), Room 181	C-08 Investment, Growth, Entrepreneurship
June 28, 2019 11:00-12:30	Husky Union Building (HUB), Room 337	C-09 Issues on Social Progress
June 28, 2019 11:00-12:30	Husky Union Building (HUB), Room 340	C-10 Advances in Nonlinear Time Series and Dependent Data
June 28, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 241	D-01 Auction and Mechanism Design
June 28, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 251	D-02 Voting and Elections
June 28, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 271	D-03 Applications of ML in Economics
June 28, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 287	D-04 Ratings and Standards

Program Agenda

Friday, June 28 (continued)

Date/Time	Location	Title
June 28, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 231	D-05 Applied Theory
June 28, 2019 13:30-15:00	Johnson (JHN), Room 175	D-06 Inequality and Labor Market
June 28, 2019 13:30-15:00	Husky Union Building (HUB), Room 332	D-07 Structural Change and the Macroeconomy
June 28, 2019 13:30-15:00	Husky Union Building (HUB), Room 340	D-08 Advances in Econometric Theory
June 28, 2019 13:30-15:00	Husky Union Building (HUB), Room 337	D-09 Econometric Theory
June 28, 2019 13:30-15:00	Nano Engineering (NANO ES), Room 181	D-10 Business Cycles
June 28, 2019 15:30-17:00	Johnson (JHN), Room 175	E-01 Mechanism Design
June 28, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 241	E-02 Topics in Game Theory
June 28, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 251	E-03 Microeconomic Methods
June 28, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 271	E-04 Empirical Studies on Incentives and Behavior
June 28, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 231	E-05 Microentrepreneurs
June 28, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 287	E-06 Inequality over Time
June 28, 2019 15:30-17:00	Husky Union Building (HUB), Room 340	E-07 Nonlinear Panel and Nonparametrics
June 28, 2019 15:30-17:00	Husky Union Building (HUB), Room 337	E-08 Firm Dynamics and Aggregate Fluctuations
June 28, 2019 15:30-17:00	Nano Engineering (NANO ES), Room 181	E-09 Labor Markets, International Trade, and International Business Cycle
June 28, 2019 15:30-17:00	Husky Union Building (HUB), Room 332	E-10 Artificial Intelligence, IO and Big Data
June 28, 2019 17:30-18:30	Kane Hall Room 120	Plenary - Cowles Lecture: "Income and Wealth Inequality: Evidence and Policy Implications," Emmanuel Saez, University of California, Berkeley

Program Agenda

Saturday, June 29

Date/Time	Location	Title
June 29, 2019 9:00-10:30	Kane Hall Room 220	<p><u>Semi-Plenary: Econometrics II</u></p> <p>"Estimation and Comparison of Conditional Moment Models," presented by Siddhartha Chib, Washington University, St. Louis</p> <p>"Estimation with Aggregate Shocks," presented by Jinyong Hahn, University of California Los Angeles</p>
June 29, 2019 9:00-10:30	Kane Hall Room 210	<p><u>Semi-Plenary: Macroeconomics II</u></p> <p>"Diversity in Schools: Immigrants and the Education Performance of Natives," presented by Paola Giuliano, University of California Los Angeles</p> <p>Semi-Plenary: Macroeconomics II, "Toward a Measure of Social Welfare Based on Subjective Well-Being Data," presented by Miles Kimball, University of Colorado</p>
June 29, 2019 9:45-10:30	Kane Hall Room 110	<p><u>Semi-Plenary: Microeconomics II</u></p> <p>"Job Matching under Constraints," presented by Fuhito Kojima, Stanford University</p>
June 29, 2019 11:00-12:30	Johnson (JHN), Room 175	F-01 Market Design
June 29, 2019 11:00-12:30	Johnson (JHN) Room 026	F-02 Belief Updating
June 29, 2019 11:00-12:30	Johnson (JHN), Room 022	F-03 Organizations
June 29, 2019 11:00-12:30	Johnson (JHN), Room 111	F-04 Labor Productivity and Organization
June 29, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 231	F-05 Monetary Policy 1
June 29, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 241	F-06 Empirical Games
June 29, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 251	F-07 Evolution of Social Norms
June 29, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 058	F-08 Labor Markets and Job Search
June 29, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 287	F-09 Public Investment, Demonetization, and Labor Market Screening
June 29, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 271	F-10 Recent Developments in Time Series
June 29, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 271	G-01 Information and Mechanisms
June 29, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 058	G-02 Market Competition
June 29, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 231	G-03 Econometrics and Applications of Dynamic Games

Program Agenda

Saturday, June 29 (continued)

Date/Time	Location	Title
June 29, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 241	G-04 Interactions Between Financial Markets and Corporate Decisions
June 29, 2019 13:30-15:00	Johnson (JHN), Room 111	G-05 Housing, Banking, and Uncertainty
June 29, 2019 13:30-15:00	Johnson (JHN), Room 175	G-06 Topics in Public Economics
June 29, 2019 13:30-15:00	Johnson (JHN), Room 022	G-07 Advances in Causal Inference
June 29, 2019 13:30-15:00	Johnson (JHN), Room 026	G-08 College Choice
June 29, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 287	G-09 Identification and Estimation of Treatment Effects
June 29, 2019 13:30-15:00	Mary Gates Hall (MGH), Room 251	G-10 Aggregate Shocks, Growth, and Markups
June 29, 2019 15:30-17:00	Johnson (JHN), Room 175	H-01 Information Economics
June 29, 2019 15:30-17:00	Johnson (JHN), Room 111	H-02 Dynamic Games
June 29, 2019 15:30-17:00	Johnson (JHN), Room 026	H-03 Applied Micro Applications
June 29, 2019 15:30-17:00	Johnson (JHN), Room 022	H-04 Empirical IO 2
June 29, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 231	H-05 Applied Macro and Finance
June 29, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 287	H-06 Intergenerational Issues
June 29, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 241	H-07 Macro at the Micro Level
June 29, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 251	H-08 Market Frictions in Open Economies
June 29, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 271	H-09 Regime Switching Models and Affine Term Structure Models
June 29, 2019 15:30-17:00	Mary Gates Hall (MGH), Room 058	H-10 Empirical Analysis with Frontier Econometric Methods
June 29, 2019 17:30-18:30	Kane Hall Room 120	Plenary - Seattle Lecture: "Making Carbon Taxation a Generational Win Win," Laurence Kotlikoff, Boston University



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Program Agenda

Sunday, June 30

Date/Time	Location	Title
June 30, 2019	Johnson (JHN), Room 175	I-01 International Capital Markets
June 30, 2019	Johnson (JHN), Room 022	I-02 Individual Preferences
June 30, 2019	Johnson (JHN), Room 111	I-03 Theoretical IO
June 30, 2019	Johnson (JHN), Room 026	I-04 IPOs, Takeovers, Spinoffs
June 30, 2019 9:00-10:30	Mary Gates Hall (MGH), Room 287	I-05 Institutions and Macro
June 30, 2019 9:00-10:30	Mary Gates Hall (MGH), Room 231	I-06 Panel Data: Theory and Applications
June 30, 2019 9:00-10:30	Mary Gates Hall (MGH), Room 058	I-07 Multidimensional Skills
June 30, 2019 9:00-10:30	Mary Gates Hall (MGH), Room 234	I-08 Labor Mobility
June 30, 2019 9:00-10:30	Mary Gates Hall (MGH), Room 241	I-09 Issues on Stock Prices and Forecasting
June 30, 2019 9:00-10:30	Mary Gates Hall (MGH), Room 251	I-10 Issues on Time Series and Panel Data
June 30, 2019 9:00-10:30	Nano Engineering (NANO ES), Room 181	I-11 Exchange Rates: Theory and Empirics
June 30, 2019 9:00-10:30	Mary Gates Hall (MGH), Room 271	I-12 Unconventional Policies
June 30, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 231	J-01 Bayesian Persuasion
June 30, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 234	J-02 Political Economy
June 30, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 241	J-03 Firms in Development
June 30, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 251	J-04 Issues on Health Care
June 30, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 271	J-05 International Trade
June 30, 2019	Johnson (JHN), Room 175	J-06 Empirical Finance
June 30, 2019	Johnson (JHN), Room 111	J-07 Empirical IO
June 30, 2019	Johnson (JHN), Room 022	J-08 Unconventional Policies II
June 30, 2019	Johnson (JHN), Room 026	J-09 Crashes, Crises, Long-run Risk
June 30, 2019 11:00-12:30	Nano Engineering (NANO ES), Room 181	J-10 Macroeconomic Forecasting and VARs
June 30, 2019 11:00-12:30	Mary Gates Hall (MGH), Room 287	J-11 Labor Markets and Economic Growth

Notes

Thursday, June 27

Registration

June 27, 2019

Time: 8:00 AM—6:00 PM

Location: Kane Hall Walker Ames Room 225

Hotelling Lectures: “Putting Matching Theory to Work: Practical Issues in Matching Market Design and New Directions of Research,” presented by Fuhito Kojima, Stanford University

June 27, 2019 9:00 to 12:30

Johnson Hall (JHN) 102

Lunch (on your own)

June 27, 2019 12:30 to 13:30

Session: A-01 Dynamics in Labor Markets

June 27, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 332

Wage Dynamics with Developing Asymmetric Information

By Joonbae Lee; University of Pennsylvania

presented by: [Joonbae Lee](#), University of Pennsylvania

Non-stationary Search and Assortative Matching

By Nicolas Bonneton; Toulouse School of Economics

presented by: [Nicolas Bonneton](#), Toulouse School of Economics

Unraveling in the Presence of a Secondary Market

By Akhil Vohra; Stanford University

presented by: [Akhil Vohra](#), Stanford University

Social Networks and the Market for News

By Rachel Kranton; Duke University

David McAdams; Duke University

presented by: [David McAdams](#), Duke University

Session: A-02 Behavioral Game Theory

June 27, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 337

Relative Concerns and Social Network Structure: An Experiment

By Gergely Horvath; Xi'an Jiaotong Liverpool University

presented by: [Gergely Horvath](#), Xi'an Jiaotong Liverpool University

Dictators in the Field: The Private Moral Calculus of Economic Agents

By Subrato Banerjee; Queensland University of Technology

Bharat Ramaswami; Indian Statistical Institute

presented by: [Subrato Banerjee](#), Queensland University of Technology

Behavioral Implementation under Incomplete Information

By Mehmet Barlo; Sabanci University

Nuh Aygun Dalkiran; Bilkent University

presented by: [Nuh Dalkiran](#), Bilkent University

Planar Beauty Contests

By Mikhail Anufriev; University of Technology Sydney

John Duffy; University of California, Irvine

Valentyn Panchenko; University of New South Wales

presented by: [Mikhail Anufriev](#), University of Technology Sydney

Session: A-03 Empirical IO 1

June 27, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 334

The Impact of Skilled Temporary Worker Flows on the Labour Market Outcomes of Australian Workers

By Laxman Bablani; University of Melbourne

Andrew Clarke; University of Melbourne

presented by: [Andrew Clarke](#), University of Melbourne

International Variation in the Contribution of Cognitive Skills to College Wage Premia – Evidence from a Large-Scale Skills Assessment

By Franziska Hampf; Ifo Institute

Guido Schwerdt; Department of Economics

Simon Wiederhold; Katholische Universität Eichstätt-Ingolstadt

presented by: [Franziska Hampf](#), Ifo Institute

Heterogeneous Product Differentiation: Evidence from the Differentiated Agglomeration of Hotel Chains Alliance in China

By Yu Zhou; Fudan University

presented by: [Yu Zhou](#), Fudan University

Subjectivity in Hiring: Evidence from Professional Baseball Contracts

By Mark Azic; University of Pittsburgh

presented by: [Mark Azic](#), University of Pittsburgh

Session: A-05 Fiscal Policy

June 27, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 288

State Dependence of Fiscal Multipliers

By Mishel Ghassibe; University of Oxford

Francesco Zanetti; University of Oxford

presented by: [Mishel Ghassibe](#), University of Oxford

Fiscal Policy for Public Debt Stabilization in a Multiple Household Dynamic General Equilibrium Model for Brazil

By Octavio Tourinho; UERJ - Universidade do Estado do Rio de Janeiro

Fernando Carneiro; UERJ - Univ. do Estado do Rio de Janeiro

presented by: [Fernando Carneiro](#), UERJ - Univ. do Estado do Rio de Janeiro

The Fiscal Return to Childcare Policies

By Dominik Sachs; LMU Munich

David Koll; European University Institute

Fabian Stuermer-Heiber; LMU Munich

Helene Turon; University of Bristol

presented by: [Fabian Stuermer-Heiber](#), LMU Munich

Debt, Default, and Commitment

By Joost Roettger; University of Cologne

presented by: [Joost Roettger](#), University of Cologne

To Means-Test or Not to Means-Test: Optimality and Life-Cycle Effects of Universal Basic Income Programs

By Andre Victor Luduvic; University of Pennsylvania

presented by: [Andre Victor Luduvic](#), University of Pennsylvania

Session: A-06 Topics in Uncertainty and Shocks

June 27, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 340

Make America Great: Long-Run Impacts of Short-Run Public Investment□

By Alexandr Kopytov; Wharton School

Haotian Xiang; University of Pennsylvania

presented by: [Alexandr Kopytov](#), Wharton School

Progressive Taxation, Nominal Wage Rigidity, and Business Cycle Destabilization

By Miroslav Gabrovski; University of Hawaii Manoa

Jang-Ting Guo; University of California, Riverside

presented by: [Jang-Ting Guo](#), University of California, Riverside

Session: A-06 Topics in Uncertainty and Shocks (continued)

June 27, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 340

Income Tax Reforms With Policy Uncertainty

By Arpad Abraham; European University Institute

Pavel Brendler; University of Bonn

Eva Carceles-Poveda; Stony Brook University

presented by: [Pavel Brendler](#), University of Bonn

Uncertainty-driven Comovements in Booms and Busts: A Structural Interpretation

By Giovanni Caggiano; Monash University

Efrem Castelnuovo; University of Melbourne

Giovanni Pellegrino; Aarhus University

presented by: [Giovanni Caggiano](#), Monash University

Empirical Evidence on the Dynamics of Investment under Uncertainty in the US

By Leandro M. Magnusson; University Western Australia

Kazuki Tomioka; University of Western Australia

presented by: [Kazuki Tomioka](#), University of Western Australia

Session: A-07 Econometrics of Networks

June 27, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 248

Normal Approximation in Large Network Models

By Michael Leung; USC

Hyungsik Roger Moon; University of Southern California

presented by: [Michael Leung](#), USC

Nonparametric Inference for Continuous-time Event Counting and Link-based Dynamic Network Models

By Alexander Kreiss; University of Mannheim

Enno Mammen; Heidelberg University

Wolfgang Polonik; University of California, Davis

presented by: [Alexander Kreiss](#), University of Mannheim

Estimation of Social Interactions in Endogenous and Strategically Formed Networks

By Geert Ridder; University of Southern California

Shuyang Sheng; UCLA

presented by: [Shuyang Sheng](#), UCLA

Measuring Differences in Stochastic Network Structure

By Eric Auerbach; Northwestern

presented by: [Eric Auerbach](#), Northwestern

Session: A-08 Information, Learning, and Inflation Dynamics

June 27, 2019 13:30 to 15:00

Johnson (JHN), Room 175

Informality and the Long Run Phillips Curve

By Mohammed Ait Lahcen; University of Basel and Washington University in St Louis

presented by: [Mohammed Ait Lahcen](#), University of Basel and Washington University in St. Louis

News-driven Inflation Expectations and Information Rigidities

By Vegard Larsen; Norges Bank

Leif Thorsrud; Norges Bank

Julia Zhulanova; BI Norwegian Business School

presented by: [Vegard Larsen](#), Norges Bank

Stability of Sunspot Equilibria under Adaptive Learning with Imperfect Information

By Bruce McGough; University of Oregon

Ryuichi Nakagawa; Kansai University

presented by: [Ryuichi Nakagawa](#), Kansai University

Central Bank Predictions, Heterogeneous Expectations and Inflation Dynamics

By Enrique Martinez-Garcia; Federal Reserve Bank of Dallas

Roberto Duncan; Ohio University

presented by: [Enrique Martinez-Garcia](#), Federal Reserve Bank of Dallas

Session: A-09 Firm Dynamics

June 27, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 284

Capital Investment, Dividends, and Asset Returns with Product Market Power

By Hitesh Doshi; Bauer College of Business, University of Houston

Praveen Kumar; University of Houston

presented by: [Praveen Kumar](#), University of Houston

Sunk Costs and Exporting Behavior: A Sectoral Analysis

By Kurmas Akdogan; Central Bank of the Republic of Turkey

Laura Werner; FernUniversität in Hagen

presented by: [Kurmas Akdogan](#), Central Bank of the Republic of Turkey

Faraway, so close! Technology Diffusion and Firm Heterogeneity in the Medium Term Cycle of Advanced Economies

By Monica Correa-Lopez; Banco de España

Beatriz de Blas; Universidad Autónoma de Madrid

presented by: [Monica Correa-Lopez](#), Banco de España

Session: A-10 (Partial) Identification and Inference

June 27, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 307

Robust Inference Using Inverse Probability Weighting

By Xinwei Ma; University of California San Diego

Jingshen Wang; University of California Berkeley

presented by: [Xinwei Ma](#), University of California San Diego

On Identification in Infinitely Repeated Games

By Jose Miguel Abito; Wharton School, University of Pennsylvania

Cuicui Chen; Harvard University

presented by: [Cuicui Chen](#), Harvard University

Inference on Functionals of Set-Identified Parameters Defined by Convex Moments

By Thomas Russell; University of Toronto

presented by: [Thomas Russell](#), University of Toronto

Sharp Bounds and Testability of a Roy Model of Stem Major Choices

By Marc Henry; Penn State

Romuald Meango; Max-Planck Institute for Social Law and Social Policy, Munich

Ismael Mourifie; U Toronto

presented by: [Ismael Mourifie](#), U Toronto

Identification of Incomplete Preferences

By Arie Beresteanu; University of Pittsburgh

Luca Rigotti; University of Pittsburgh

presented by: [Arie Beresteanu](#), University of Pittsburgh

Refreshment break

Time: 15:00—15:30

Kane Hall Walker Ames Room 225

Session: B-01 Optimal Design

June 27, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 332

On the Linkage Effect in the Paradigm of Affiliated Signals and Interdependent Values

By Melody Lo; Hong Kong Baptist University
Artyom Shneyerov; Concordia University, CIRANO, CIREQ
Pai Xu; University of Hong Kong

presented by: [Melody Lo](#), Hong Kong Baptist University

An Economic Theory of Differential Treatment

By Emil Temnyalov; University of Technology Sydney

presented by: [Emil Temnyalov](#), University of Technology Sydney

A Dimanod-Dybvig Model in which the Level of Deposits is Endogenous

By James Peck; The Ohio State University
Abolfazl Setayesh; The Ohio State University

presented by: [Abolfazl Setayesh](#), The Ohio State University

Job Offer Design: The Role of Acceptance Deadline

By Xin Zhao; University of Technology Sydney

presented by: [Xin Zhao](#), University of Technology Sydney

Session: B-02 Dynamic Political Economy

June 27, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 307

Stable Constitutions

By Daeyoung Jeong; Pohang University of Science and Technology
Semin Kim; Yonsei University

presented by: [Daeyoung Jeong](#), Pohang University of Science and Technology

The Dynamics of Political Compromise, Political Institutions and Economic Policies

By Alvaro Aguirre; Central Bank of Chile

presented by: [Alvaro Aguirre](#), Central Bank of Chile

The Welfare Implications of Fiscal Consolidations in Low-income Countries

By Adrian Peralta-Alva; International Monetary Fund
Xuan Tam; City University of Hong Kong
Xin Tang; International Monetary Fund
Marina Mendes Tavares; ITAM and IMF

presented by: [Xin Tang](#), International Monetary Fund

Session: B-02 Dynamic Political Economy (continued)

June 27, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 307

The Allocation of Political Power when Power Corrupts

By Chris Bidner; Simon Fraser University

presented by: [Chris Bidner](#), Simon Fraser University

Cause and Effect in Political Polarization: A Dynamic Analysis

By Steven Callander; Stanford University

Juan Carlos Carbajal; University of New South Wales

presented by: [Juan Carlos Carbajal](#), University of New South Wales

Session: B-03 Issues on Interest Rates and Stock Market

June 27, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 334

Reach for Yield by U.S. Public Pension Funds

By Lina Lu; Federal Reserve Bank of Boston

Matthew Pritsker; Federal Reserve Bank of Boston

Andrei Zlate; Federal Reserve Bank of Boston

presented by: [Andrei Zlate](#), Board of Governors of the Federal Reserve System

Flight to “Futures” During the Financial Crisis: Deliverability Through Central Counterparties

By Takahiro Hattori; Ministry of Finance, Japan

presented by: [Takahiro Hattori](#), Ministry of Finance, Japan

A Labor Market-Based Theory of Interest Rates

By Indrajit Mitra; University of Michigan

Yu Xu; HKU

presented by: [Indrajit Mitra](#), University of Michigan

Asymmetric Information and the 2007 Financial Crisis: Evidence from the Federal Funds Market

By Adam Copeland; Federal Reserve Bank of New York

presented by: [Adam Copeland](#), Federal Reserve Bank of New York

Heterogeneous Beliefs and the FOMC Announcements

By Chao Ying; University of Minnesota

presented by: [Chao Ying](#), University of Minnesota

Session: B-04 Gender in Labor and Marriage Markets

June 27, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 340

A House for a Bride: Marriage and Homeownership in China

By Scarlet Chen; Stanford University

presented by: [Scarlet Chen](#), Stanford University

The Effect of Divorce on Women's Labour Supply: A Life-cycle Perspective

By Gaelle Simard-Duplain; University of British Columbia

presented by: [Gaelle Simard-Duplain](#), University of British Columbia

Aspiration Adaptation in Resource-Constrained Environments

By Raimundo Undurraga; University of Chile

presented by: [Raimundo Undurraga](#), University of Chile

Why Do Single Men Earn Less Than Married Men?

By YY Wong; Binghamton University

presented by: [YY Wong](#), Binghamton University

Session: B-05 Structural Issues in Economic Development

June 27, 2019 15:30 to 17:00

Nano Engineering (NANO ES), Room 181

Pro-capitalist Preference and Long-Term Development

By Shankha Chakraborty; University of Oregon

presented by: [Shankha Chakraborty](#), University of Oregon

Enforcing Public-Private Partnership Contract: How do Fiscal Institutions Matter?

By Manabu Nose; The University of Tokyo

presented by: [Manabu Nose](#), The University of Tokyo

External Crisis Prediction Using Machine Learning: Evidence from Three Decades of Crises Around the World

By Suman Basu; International Monetary Fund

presented by: [Suman Basu](#), International Monetary Fund

Measuring De Facto Financial Openness: A New Market-Based Index

By Andreas Steiner; University of Groningen

presented by: [Andreas Steiner](#), University of Groningen

Session: B-06 Issues on Asset Pricing and Credit Market

June 27, 2019 15:30 to 17:00

Johnson (JHN), Room 175

Ownership Structure and Market Efficiency: Stockholder/Manager Conflicts at the Dawn of Japanese Capitalism

By Masaki Nakabayashi; The University of Tokyo

presented by: [Masaki Nakabayashi](#), The University of Tokyo

The Effects of Competition in Consumer Credit Markets

By Edison Yu; Federal Reserve Bank of Philadelphia

presented by: [Edison Yu](#), Federal Reserve Bank of Philadelphia

Asset Pricing Equilibria with Indivisible Goods

By Liang Wang; University of Hawaii Manoa

presented by: [Liang Wang](#), University of Hawaii Manoa

Shadow Banking and Systemic Bailout Exposure

By Yizhi Xu; International Monetary Fund

presented by: [Yizhi Xu](#), International Monetary Fund

Implications of Slow Moving Capital for International Portfolio Choices

By Annie Soyeon Lee; UW-Madison

presented by: [Annie Soyeon Lee](#), UW-Madison

Session: B-07 Advances in Semi/Nonparametric Estimation and Inference

June 27, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 288

Sample Selection Models with Monotone Control Functions

By Ruixuan Liu; Emory University

Zhengfei Yu; University of Tsukuba

presented by: [Ruixuan Liu](#), Emory University

Specification Tests for Time-Varying Coefficient Panel Models

By Alev Atak; City, University of London

presented by: [Alev Atak](#), City, University of London

Nonparametric Estimation of Additive Model with Errors-in-Variables

By Hao Dong; Southern Methodist University

Taisuke Otsu; London School of Economics

presented by: [Hao Dong](#), Southern Methodist University

Nonparametric Instrumental Variables Estimators Under Misspecification: A Problem and a Partial Solution

By Ben Deaner; MiT

presented by: [Ben Deaner](#), MiT

Session: B-08 Monetary Policy Analysis

June 27, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 337

Macroprudential Interventions in Liquidity Traps

By William Taylor; Lancaster University

Roy Zilberman; Lancaster University

presented by: [Roy Zilberman](#), Lancaster University

Precautionary Monetary Policy at the Zero Lower Bound

By Sergio Lago Alves; Central Bank of Brazil

presented by: [Sergio Lago Alves](#), Central Bank of Brazil

Money, Cryptocurrency, and Monetary Policy

By Kee Youn Kang; Yonsei University

presented by: [Kee Youn Kang](#), Yonsei University

The Informational Effect of Monetary Policy and the Case for Policy Commitment

By Chengcheng Jia; Federal Reserve Bank of Cleveland

presented by: [Chengcheng Jia](#), Federal Reserve Bank of Cleveland

Session: B-09 Aggregate Labor Markets and Wages

June 27, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 248

Interpersonal-Service Tasks and the Change in the US Employment Structure

By Orhun Sevinc; Central Bank of the Republic of Turkey and CFM (LSE Associate)

presented by: [Orhun Sevinc](#), Central Bank of Turkey and CFM/LSE

The Ins and Outs of Unemployment in General Equilibrium

By Paulo Santos Monteiro; University of York

presented by: [Paulo Santos Monteiro](#), University of York

Specific Capital and the Business Cycle Effects on the Postgraduate Wage Premium

By Ran Gu; University Of Essex

presented by: [Ran Gu](#), University Of Essex

Unemployment Insurance and Consumer Bankruptcy

By Diego Legal-Cañisá; University of Virginia

presented by: [Diego Legal-Cañisá](#), University of Virginia

Session: B-10 Non/Semi-parametric Estimation and Inference

June 27, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 284

On Binscatter

By Matias Cattaneo; University of Michigan

Richard Crump; Federal Reserve Bank of New York

Max Farrell; University of Chicago Booth

Yingjie Feng; University of Michigan

presented by: [Yingjie Feng](#), University of Michigan

Least Square Estimation of Semiparametric Binary Response Model with Endogeneity

By Wei Song; Xiamen University

presented by: [Wei Song](#), Xiamen University

A General Semiparametric Approach to Inference with Marker-Dependent Hazard Rate Models

By Lena Janys; Bonn Graduate School of Economics

presented by: [Lena Janys](#), Bonn Graduate School of Economics

Break (Move to plenary session in Kane Hall Room 130)

Time: 17:00—17:30

Plenary - Walras Bowley Lecture: "Goals and Gaps: Educational Careers of Immigrant Children," Eliana La Ferrara, Bocconi University, Milan

June 27, 2019 17:30 to 18:30

Kane Hall Room 130

Chair: [Stephen Turnovsky](#), University of Washington

Welcome Dinner – Please join your fellow attendees for dinner and drinks to kick off the conference!

Time: 18:30—20:30

HUB North Ballroom, Husky Union Building, Second floor

Friday, June 28

Registration

June 28, 2019

Time: 8:00 —18:00

Location: Kane Hall, Walker Ames Room 225 (8:00 to 11:00), HUB 340 (11:00 to 18:00)

Semi-Plenary: Econometrics I

Kane Hall Room 220

"Identification Strength in Discrete Choice Models," presented by Eric Renault, University of Warwick

June 28, 2019 9:00 to 9:45

"Adaptive Minimax Testing in Instrumental Variables Models," presented by Xiaohong Chen, Yale University

June 28, 2019 9:45 to 10:30

Session Chair: Yanqin Fan, University of Washington

Semi-Plenary: Macroeconomics I

Kane Hall Rom 210

"Professional Forecasts and Inflation Dynamics: Methods and Applications," presented by James Nason, North Carolina State University

June 28, 2019 9:00 to 9:45

"Monetary Policy and Sovereign Risk in Emerging Economies," presented by Cristina Arellano, Federal Reserve Bank of Minneapolis

June 28, 2019 9:45 to 10:30

Session Chair: Santanu Chatterjee, University of Georgia

Semi-Plenary: Microeconomics I

Kane Hall Room 110

"Learning Dynamics in Social Networks," presented by Simon Board, University of California Los Angeles

June 28, 2019 9:00 to 9:45

"Stability and Belief Consistency of Matching with Incomplete Information," presented by Qingmin Liu, Columbia University

June 28, 2019 9:45 to 10:30

Session Chair: [Jacques Lawarree](#), University of Washington

Refreshment Break

Time: 10:30 to 11:00

Kane Hall Walker Ames Room 225

Session: C-01 Dynamic Games

June 28, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 287

Optimal Dynamic Contract of Influence

By Yi Chen; Cornell University

presented by: [Yi Chen](#), Cornell University

Competition, Disagreement, and Learning in a Dynamic Common Agency Model

By Hsuan-Chih Lin; Academia Sinica

presented by: [Hsuan-Chih Lin](#), Academia Sinica

Label the Divorced: A Repeated-Game Analysis on (Re)Marriage Market with Community Enforcement

By Yuk-fai Fong; Hong Kong University of Science and Technology

Xiaoxiao Hu; Hong Kong University of Science and Technology

Xiaoxuan Meng; Hong Kong University of Science and Technology

Yimeng Zhang; Hong Kong University of Science and Technology

presented by: [Yimeng Zhang](#), Hong Kong University of Science and Technology

The Folk Theorem in Repeated Games with Endogenous Termination

By Takako Fujiwara-Greve; Keio University

Yosuke Yasuda; Osaka U

presented by: [Yosuke Yasuda](#), Osaka U

Session: C-02 Risk and Uncertainty

June 28, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 271

State Aggregation in Insurance Choices

By Anastasia Burkovskaya; University of Sydney

Adam Teperski; University of Sydney

presented by: [Anastasia Burkovskaya](#), University of Sydney

Risk and Rationality: The Relative Importance of Probability Weighting and Choice Set Dependence

By Adrian Bruhin; University of Lausanne

Maha Manai; University of Lausanne

Luis Santos-Pinto; University of Lausanne

presented by: [Adrian Bruhin](#), University of Lausanne

Information and Risk Preferences: The Case of Insurance Choice

By Amit Gandhi; University of Pennsylvania

Anya Samek; University of Southern California

Ricardo Serrano-Pa; Drexel University

presented by: [Ricardo Serrano-Pa](#), Drexel University

Session: C-02 Risk and Uncertainty (continued)

June 28, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 271

On the influence of top journals

By Lorenzo Ductor; Universidad de Granada

Sanjeev Goyal; University of Cambridge, The Cambridge-INET Institute

Marco van der Leij; University of Amsterdam

Gustavo Paez; Myanmar Development Institute

presented by: [Marco van der Leij](#), University of Amsterdam

Session: C-03 Contract I

June 28, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 251

Contracting with Non-Exponential Discounting: Moral Hazard and Dynamic Inconsistency

By Esat Doruk Cetemen; University of Rochester

Felix Feng; University of Notre Dame

Can Urgan; Princeton University

presented by: Felix Feng; University of Notre Dame

Monitoring Innovation

By Alexander Rodivilov; Stevens Institute of Technology

presented by: [Alexander Rodivilov](#), Stevens Institute of Technology

Contracting for Research: Moral Hazard and the Incentive to Overstate Significance

By Samuel Häfner; University of Basel

Curtis Taylor; Duke University

presented by: [Curtis Taylor](#), Duke University

Screening Under Fixed Cost of Misrepresentation

By Sergei Severinov; University of British Columbia

Terry Tam; University of British Columbia

presented by: [Terry Tam](#), University of British Columbia

Session: C-04 Asset Pricing

June 28, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 241

Duesenberry's Theory of Consumption: Habit, Learning, and Ratcheting

By Kyoung Jin Choi; Haskayne School of Business, University

Hyeng Keun Koo; Ajou University

Junkee Jeon; Kyung Hee University

presented by: [Kyoung Jin Choi](#), University of Calgary

Session: C-04 Asset Pricing (continued)

June 28, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 241

News Co-Occurrence, Attention Spillover and Return Predictability

By Li Guo; Singapore Management University

Lin Peng; The City University of New York

Yubo Tao; Singapore Management University

Jun Tu; Singapore Management University

presented by: [Lin Peng](#), Baruch College, The City University of New York

Limited Commitment, Business Cycle, and Portfolio Selection

By Kyoung Jin Choi; Haskayne School of Business, University

Hyeng Keun Koo; Ajou University

Byung Hwa Lim; The University of Suwon

Jane Yoo; Ajou University

presented by: [Byung Hwa Lim](#), The University of Suwon

Does Index Arbitrage Distort Market Reaction to Oil Shocks?

By Stanislav Anatolyev; CERGE-EI and New Economic School

Sergei Seleznev; INECO CAPITAL LTD

Veronika Selezneva; CERGE-EI

presented by: [Veronika Selezneva](#), CERGE-EI

Session: C-05 Human Capital and Skills

June 28, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 231

Dynamic Treatment Effects of Job Training

By Jorge Rodriguez; Universidad de los Andes, Chile

Fernando Saltiel; University of Maryland, College Park

Sergio Urzua; University of Maryland, College Park

presented by: [Jorge Rodriguez](#), Universidad de los Andes, Chile

Education and Conflict: Evidence from a Policy Experiment in Indonesia

By Dominic Rohner; University of Lausanne

presented by: [Dominic Rohner](#), University of Lausanne

The Effects of Robotics and Automation on Wage Inequality and Returns to Skill: Evidence from the China Employer-Employee Survey

By Albert Park; HKUST

XUECHAO QIAN; The Ohio State University

Xiaobo Qu; Chinese Academy of Social Sciences

presented by: [Xuechao Qian](#), The Ohio State University

Liquidity Constraints, Opportunity Cost and Post-secondary Education. Evidence from Colombia

By Jaime Millán-Quijano; UC3M

Luis Gamboa; Universidad Jorge Tadeo Lozano

presented by: [Jaime Millán-Quijano](#), UC3M

Session: C-06 Wages and Human Capital

June 28, 2019 11:00 to 12:30

Johnson (JHN), Room 175

Endogenous Separations, Wage Rigidities and Unemployment Volatility

By Mikael Carlsson; Uppsala University

Andreas Westermark; Sveriges Riksbank

presented by: [Andreas Westermark](#), Sveriges Riksbank

Downward Nominal Wage Rigidity in the United States

By Yoon J. Jo; Columbia University

presented by: [Yoon J. Jo](#), Columbia University

Does School Matter? Estimates from a National High-School Assignment System

By Ahmet Alkan; Sabanci University

Sinan Sarpca; Koc University, Istanbul

presented by: [Sinan Sarpca](#), Koc University, Istanbul

The Wages of Nonemployment

By Michael Elsby; University of Edinburgh

Ryan Michaels; Federal Reserve Bank of Philadelphia

David Ratner; Federal Reserve Board

Matthew Shapiro; University of Michigan

presented by: [Ryan Michaels](#), Federal Reserve Bank of Philadelphia

Session: C-07 Macroeconomic Effects of Shocks

June 28, 2019 11:00 to 12:30

Husky Union Building (HUB), Room 332

Monetary Shock Measurement and Stock Markets

By Arabinda Basistha; West Virginia University

Richard Startz; University of California, Santa Barbara

presented by: [Arabinda Basistha](#), West Virginia University

The Shale Oil Boom and the U.S. Economy: Spillovers and Time-Varying Effects

By Hilde Bjørnland; BI Norwegian Business School

Julia Zhulanova; BI Norwegian Business School

presented by: [Hilde Bjørnland](#), BI Norwegian Business School

Getting in all the Cracks: Monetary Policy and Indicators of Financial Stability

By Andrea Ajello; Federal Reserve Board

Owen Kay; Federal Reserve Board

presented by: [Andrea Ajello](#), Federal Reserve Board

Disentangling the Information and Forward Guidance Effect of Monetary Policy Announcements

By Lars Other; Friedrich-Schiller-University Jena

presented by: [Lars Other](#), Friedrich-Schiller-University Jena

Session: C-08 Investment, Growth, Entrepreneurship

June 28, 2019 11:00 to 12:30

Nano Engineering Sciences (NAN ES), Room 181

Economic Structure and Investment Specific Technical Change

By Roberto Samaniego; George Washington University

Juliana Yu Sun; Singapore Management University

presented by: [Juliana Yu Sun](#), Singapore Management University

Skill Biased Entrepreneurial Decline

By Helu Jiang; Washington University in St. Louis

Faisal Sohail; University of Melbourne

presented by: [Faisal Sohail](#), University of Melbourne

Risky Entrepreneurship and Wealth

By Baxter Robinson; University of Toronto

presented by: [Baxter Robinson](#), University of Toronto

Skill Loss, Job Mismatch and the Slow Recovery from the Great Recession

By Karl Walentin; Sveriges Riksbank (Bank of Sweden)

Andreas Westermark; Sveriges Riksbank

presented by: [Andreas Westermark](#), Sveriges Riksbank

Session: C-09 Issues on Social Progress

June 28, 2019 11:00 to 12:30

Husky Union Building (HUB), Room 337

Rural Banks and Agricultural Production: Evidence from India's Social Banking Experiment

By Liang Bai; University of Edinburgh

presented by: [Liang Bai](#), University of Edinburgh

'Novel' Ideas: The Effects of Carnegie Libraries on Innovative Activities

By Enrico Berkes; The Ohio State University

Peter Nencka; The Ohio State University

presented by: [Peter Nencka](#), The Ohio State University

Optimal Capital Account Liberalization in China

By Zheng Liu; Federal Reserve Bank of San Francisco

Mark Spiegel; Federal Reserve Bank of San Francisco

Jingyi Zhang; Shanghai Jiao Tong University

presented by: [Mark Spiegel](#), Federal Reserve Bank of San Francisco

Session: C-10 Advances in Nonlinear Time Series and Dependent Data

June 28, 2019 11:00 to 12:30

Husky Union Building (HUB), Room 340

Mismeasured and Endogenous Investment Regressions

By DeLong Li; University of Guelph

Yiguo Sun; UNIVERSITY OF GUELPH

presented by: [DeLong Li](#), University of Guelph

Sieve Estimation for Dynamic Additive Factor Models

By Julien Bodelet; University of Geneva

Jiajun Shan; University of Geneva

presented by: [Julien Bodelet](#), University of Geneva

A Second-Order Correct Fast Bootstrap for Dependent Data

By Davide La Vecchia; Université de Genève

Alban Moor; University of Geneva

Oliver Scaillet; University of Geneva and Swiss Finance Institute

presented by: [Alban Moor](#), University of Geneva

Semiparametric Estimation in Continuous-Time: Asymptotics for Integrated Volatility Functionals with Small and Large Bandwidths

By Xiye Yang; Rutgers University

presented by: [Xiye Yang](#), Rutgers University

Lunch (boxed lunch pick-up)

Time: 12:30 to 13:30

Husky Union Building (HUB), Room 334

Session: D-01 Auction and Mechanism Design

June 28, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 241

Misbehavior in Common-Value Auctions

By Dan Levin; The Ohio State University

James Peck; The Ohio State University

presented by: [Dan Levin](#), The Ohio State University

Mechanism Design with Ex-Post Individual Rationality and Budget Balance

By Sergei Severinov; University of British Columbia

Joon Song; Sungkyunkwan University

presented by: [Sergei Severinov](#), University of British Columbia

Taxation of Couples: a Mirrleesian Approach for Non-Unitary Households

By Carlos da Costa; FGV EPGE

Lucas de Lima; Harvard University

presented by: [Carlos da Costa](#), FGV EPGE

On the Equivalence of Weak- and Cyclic-Monotonicity

By Alexey Kushnir; Carnegie Mellon University

Lev Lokutsievskiy; Moscow State University

presented by: [Alexey Kushnir](#), Carnegie Mellon University

Session: D-02 Voting and Elections

June 28, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 251

Information Structures and Information Aggregation in Elections

By Svetlana Kosterina; Princeton University

presented by: [Svetlana Kosterina](#), Princeton University

Office-Holding Premia and Representative Democracy

By Jan Auerbach; University of Exeter

presented by: [Jan Auerbach](#), University of Exeter

Attentiveness in Elections with Impressionable Voters

By Costel Andonie; University of Chicago

Daniel Diermeier; University of Chicago

presented by: [Costel Andonie](#), University of Chicago

Campaign Contributions, Advertising & Electoral success

By Osama Khan

presented by: [Osama Khan](#),

Session: D-03 Applications of ML in Economics

June 28, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 271

Comparing Deep Neural Network and Econometric Approaches to Predicting the Impact of Climate Change on Agricultural Yield

By Michael Keane; University of New South Wales

Timothy Neal; University of New South Wales

presented by: Timothy Neal, University of New South Wales

Prediction and Congestion in Two-Sided Markets: Economist Versus Machine Matchmakers

By Kuan-Ming Chen; University of Chicago

Yu-Wei Hsieh; University of Southern California

Ming-Jen Lin; National Taiwan University

presented by: Yu-Wei Hsieh, University of Southern California

Shape Matters: Evidence from Machine Learning on Body Shape-Income Relationship

By Suyong Song; University of Iowa

Stephen Baek; University of Iowa

presented by: Suyong Song, University of Iowa

An Approach to Inference for Neural Networks and Deep Learning

By Alex Parret; UCI

presented by: Alex Parret, UCI

Session: D-04 Ratings and Standards

June 28, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 287

Dynamic Project Standards with Adverse Selection

By Andrew McClellan; University of Chicago

presented by: Andrew McClellan, University of Chicago

Resale Price Maintenance in a Corruptible Market

By Kim-Sau Chung; Hong Kong Baptist University

Travis Ng; The Chinese University of Hong Kong

presented by: Travis Ng, The Chinese University of Hong Kong

Issuer-paid Ratings

By Sergey Kovbasyuk; Einaudi Institute for Economics and Finance

presented by: Sergey Kovbasyuk, Einaudi Institute for Economics and Finance

Discovery and Influence through Selective Sampling

By Arjada Bardhi; Duke University

presented by: Arjada Bardhi, Duke University

Session: D-05 Applied Theory

June 28, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 231

Building Reputation on Online Platforms

By Yangguang Huang; Hong Kong University of Science and Technology

Si Zuo; Hong Kong University of Science and Technology

presented by: Yangguang Huang, Hong Kong University of Science and Technology

Explore or Exploit: Innovation Incentives and Labor Market Frictions

By Richard Thakor; University of Minnesota

presented by: Richard Thakor, University of Minnesota

Divide and Conquer in Two-sided Markets: A Potential-game Approach

By Lester Chan; Boston University

presented by: Lester Chan, Boston University

Housing Price Network Effects from Public Transit Investment: Evidence from Vancouver

By Alex Chernoff; Bank of Canada

Andrea Craig; Queen's University

presented by: Alex Chernoff, Bank of Canada

Session: D-06 Inequality and Labor Market

June 28, 2019 13:30 to 15:00

Johnson (JHN), Room 175

Financial Liberalization and Income Inequality: On the Heterogeneous Effects of Different Reforms

By Alexander Ludwig; Research Center SAFE, Goethe University

Alexander Monge-Naranjo; Federal Reserve Bank of St. Louis

Ctirad Slavik; CERGE-EI

Faisal Sohail; University of Melbourne

presented by: Faisal Sohail, University of Melbourne

Search and Multiple Jobholding

By Etienne Lalé; Université du Québec à Montréal, CIRANO and IZA

presented by: Etienne Lalé, Université du Québec à Montréal, CIRANO and IZA

The Dynamics of the Racial Wealth Gap

By Dionissi Aliprantis; Federal Reserve Bank of Cleveland

Daniel Carroll; Federal Reserve Bank of Cleveland

Eric Young; University of Virginia

presented by: Daniel Carroll, Federal Reserve Bank of Cleveland

Session: D-06 Inequality and Labor Market (continued)

June 28, 2019 13:30 to 15:00

Johnson (JHN), Room 175

The Lifetime Costs of Bad Health

By Mariacristina De Nardi; Federal Reserve Bank of Chicago

Svetlana Pashchenko; University of Georgia

Ponpoje (Poe) Porapakarm; National Graduate Institute for Policy Studies (GRIPS, Tokyo)

presented by: Svetlana Pashchenko, University of Georgia

Human Capital, Credit Constraints, and Underemployment

By Paul Jackson; University of California, Irvine

presented by: Paul Jackson, University of California, Irvine

Session: D-07 Structural Change and the Macroeconomy

June 28, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 332

Uneven Growth in the Extensive Margin: Explaining the Lag of Agricultural Economies

By Guzman Ourens

presented by: Guzman Ourens, Tilburg University

Sectoral and Aggregate Structural Change

By Andrew Foerster; Federal Reserve Bank of San Francisco

Andreas Hornstein; Federal Reserve Bank of Richmond

Pierre-Daniel Sarte; Federal Reserve Bank of Richmond

Mark Watson; Princeton University

presented by: Mark Watson, Princeton University

Electricity Access and Structural Transformation: Evidence from Brazil's Electrification

By Fidel Perez Sebastian; University of Alicante

Jevgenijs Steinbuks; The World Bank

Jose Feres; IPEA

presented by: Jevgenijs Steinbuks, The World Bank

The Granular Origins of Productivity Dynamics in the UK

By Nikola Dacic; Bank of England

Marko Melolinna; Bank of England

presented by: Marko Melolinna, Bank of England

Session: D-08 Advances in Econometric Theory

June 28, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 340

Detecting Identification Failure in Moment Condition Models

By Jean-Jacques Forneron; Boston University

presented by: [Jean-Jacques Forneron](#), Boston University

Asymptotics of K-Fold Cross Validation

By Jessie Li; University of California, Santa Cruz

presented by: [Jessie Li](#), University of California, Santa Cruz

Simple Inference for Constrained Optima

By Hiroaki Kaido; Boston University

Francesca Molinari; Cornell

Joerg Stoye; Cornell University

presented by: [Joerg Stoye](#), Cornell University

Improved Estimation by Simulated Maximum Likelihood

By Kirill Evdokimov; MIT

Ilze Kalnina; North Carolina State University

presented by: [Ilze Kalnina](#), North Carolina State University

Session: D-09 Econometric Theory

June 28, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 337

Asymptotic Theory and Wild Bootstrap Inference with Clustered Errors

By Antoine Djogbenou; York University

James MacKinnon; Queen's University

Morten Nielsen; Queen's University

presented by: [Antoine Djogbenou](#), York University

Efficient Root Estimators for Spatial Autoregressive Models with Spatial Autoregressive Disturbances

By Fei Jin; Fudan University

Lung-fei Lee; Ohio State University

presented by: [Fei Jin](#), Fudan University

Uniform Inference in a Generalized Interval Arithmetic Linear Model

By Yanqin Fan; University of Washington

Xuetao Shi; University of Washington

presented by: [Xuetao Shi](#), University of Washington

Session: D-09 Econometric Theory (continued)

June 28, 2019 13:30 to 15:00

Husky Union Building (HUB), Room 337

A Doubly Corrected Robust Variance Estimator for Linear GMM

By Jungbin Hwang; University of Connecticut

presented by: [Jungbin Hwang](#), University of Connecticut

Session: D-10 Business Cycles

June 28, 2019 13:30 to 15:00

Nano Engineering Sciences (NAN ES), Room 181

Is Household Heterogeneity Important for Business Cycles?

By Youngsoo Jang; Shanghai University of Finance and Economics

Takeki Sunakawa; Kobe University

Minchul Yum; University of Mannheim

presented by: [Minchul Yum](#), University of Mannheim

Monetary Policy, Expectations and Business Cycles in the U.S. Post-War Period

By Giovanni Nicolò; Federal Reserve Board

presented by: [Giovanni Nicolò](#), Federal Reserve Board

Technological Change, Business Cycle and the Wage Structure

By Gonzalo Castex; UNSW Sydney

Evgenia Dechter; UNSW

presented by: [Gonzalo Castex](#), UNSW Sydney

Firm Size and Business Cycles with Credit Shocks

By In Hwan Jo; National University of Singapore

presented by: [In Hwan Jo](#), National University of Singapore

Refreshment break

Time: 15:00 to 15:30

Husky Union Building (HUB) , Room 334

Session: E-01 Mechanism Design

June 28, 2019 15:30 to 17:00

Johnson (JHN), Room 175

Sequential Auctions with Ambiguity

By Gagan Ghosh; California State University Fullerton

Heng Liu; University of Michigan

presented by: [Gagan Ghosh](#), California State University Fullerton

Strategy-proofness and Efficiency for Submodular and Supermodular preferences without Quasi-linearity

By Hiroki Shinozaki; Osaka University

Tomoya Kazumura; Tokyo Institute of Technology

Shigehiro Serizawa; Osaka University

presented by: [Hiroki Shinozaki](#), Osaka University

Preference, Rationalizability, and Robustness in Games with Incomplete Information

By Yoshifumi Yokota; Boston University

presented by: [Yoshifumi Yokota](#), Boston University

Participation Constraints in Discontinuous Adverse Selection Models

By David Martimort; Paris School of Economics

Lars Stole; University of Chicago

presented by: [Lars Stole](#), University of Chicago

Session: E-02 Topics in Game Theory

June 28, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 241

Debt, Fragility, and Multiplicity: Thinking Outside the Edgeworth Box

By Yaniv Ben Ami; Carleton College

John Geanakoplos; Yale University

presented by: [Yaniv Ben Ami](#), Carleton College

Optimal Redistributions via Auctions

By Mingshi Kang; University of Western Ontario

Charles Zheng; University of Western Ontario

presented by: [Charles Zheng](#), University of Western Ontario

On the existence of equilibrium in Bayesian games without complementarities

By Idione Meneghel; Australian National University

Rabee Tourky; Australian National University Research School of Economics

presented by: [Idione Meneghel](#), Australian National University

Consistent Bayesian Learning

By Thomas Norman; University of Oxford

presented by: [Thomas Norman](#), University of Oxford

Session: E-03 Microeconometric Methods

June 28, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 251

On Testing Continuity and the Detection of Failures

By Matthew Backus; Columbia University

Sida Peng; Microsoft Research

presented by: [Sida Peng](#), Microsoft Research

Inference on Average Treatment Effects in Aggregate Panel Data Settings

By Victor Chernozhukov; Massachusetts Institute of Technology

Kaspar Wüthrich; UC San Diego

Yinchu Zhu; University of Oregon

presented by: [Yinchu Zhu](#), University of Oregon

Combining Quasi-Experimental Shocks with Endogenous Exposure: A General Framework

By Kirill Borusyak; University College London

Peter Hull; University of Chicago

presented by: [Kirill Borusyak](#), Princeton University

Verifying the Existence of Maximum Likelihood Estimates for Generalized Linear Models

By Sergio Correia; Federal Reserve Board

Paulo Guimaraes; Universidade do Porto

Thomas Zylkin; University of Richmond

presented by: [Sergio Correia](#), Federal Reserve Board

Session: E-04 Empirical Studies on Incentives and Behavior

June 28, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 271

The Health Care Utilization in China: Patients' and Doctors' Financial Incentives

By Jia Xiang; The Pennsylvania State University

presented by: [Jia Xiang](#), The Pennsylvania State University

Understanding Misreporting: Responses to a Housing Transaction Tax Notch in China

By Ziyang Fan; Shanghai University of Finance and Economics

Xiixin Wang; University of Michigan & Fudan FISF

Hang Zhang; Shanghai University of Finance and Economics

presented by: [Xiixin Wang](#), University of Michigan & Fudan FISF

Saving Lives by Tying Hands: The Unexpected Effects of Constraining Health Care Providers

By Thomas Hoe; Cornell University

presented by: [Thomas Hoe](#), Cornell University

Session: E-04 Empirical Studies on Incentives and Behavior (continued)

June 28, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 271

Do “Short-List” Students Report Truthfully? Strategic Behavior in the Chilean College Admissions Problem

By Tomás Larroucau; University of Pennsylvania

Ignacio Rios; Stanford

presented by: [Tomás Larroucau](#), University of Pennsylvania

Session: E-05 Microentrepreneurs

June 28, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 231

The Boomerang College Kids: Coresidence and Job Mismatch

By Ning Zhang; University of Pittsburgh

presented by: [Ning Zhang](#), University of Pittsburgh

Informational Shocks and Street-food Safety: A Field Study in Urban India

By Sulagna Mookerjee; Binghamton University

presented by: [Sulagna Mookerjee](#), Binghamton University

You Gotta' Have Money to Make Money? Theory and Evidence Linking Financial Need with the Bargaining Behavior of Microentrepreneurs

By Lena Song; New York University

Gisella Kagy; Vassar College

Morgan Hardy; New York University - Abu Dhabi

presented by: [Lena Song](#), New York University

Minimum Wage, Informality and Economic Development

By Jin Ho Kim; The George Washington University

presented by: [Jin Ho Kim](#), The George Washington University

Session: E-06 Inequality over Time

June 28, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 287

Patience, Irreversibility, and Sustainability

By Urmee Khan; University of California, Riverside

presented by: [Urmee Khan](#), University of California, Riverside

Automation and Top Income Inequality

By Omer Koru; University of Pennsylvania

presented by: [Omer Koru](#), University of Pennsylvania

Inequality in the United States 1946-2015

By John Schwendel; University of Wisconsin Milwaukee

Hamid Mohtadi; University of Wisconsin

presented by: [John Schwendel](#), University of Wisconsin Milwaukee

Evolution of Inequality in the U.S.: Entrepreneurial Activity and Financial Intermediation

By Mohsen Mohaghegh; Ohio State University

presented by: [Mohsen Mohaghegh](#), Ohio State University

Session: E-07 Nonlinear Panel and Nonparametrics

June 28, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 340

Honest Confidence Sets in Nonparametric IV Regression and Other Ill-posed Models

By Andrii Babii; University of North Carolina, Chapel Hill

presented by: [Andrii Babii](#), University of North Carolina, Chapel Hill

Linearity Detection in Partially Linear Panel Model with Fixed Effects

By Ruiqi Liu; Indiana University-Purdue University Indianapolis

Ben Boukai; Indiana University-Purdue University Indianapolis

Zuofeng Shang; Indiana University-Purdue University Indianapolis

presented by: [Ruiqi Liu](#), Indiana University-Purdue University Indianapolis

Spatial dynamic models with intertemporal optimization II: coevolution of economic activities and networks

By Hanbat Jeong; OSU

presented by: [Hanbat Jeong](#), OSU

A Consistent LM Type Specification Test for Semiparametric Panel Data Models

By Ivan Korolev; Binghamton University

presented by: [Ivan Korolev](#), Binghamton University

Session: E-08 Firm Dynamics and Aggregate Fluctuations

June 28, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 337

Deep Dynamics

By Nils Gottfries; Uppsala university
Glenn Mickelsson; Uppsala University
Karolina Stadin; Ratio and Uppsala University
presented by: [Nils Gottfries](#), Uppsala University

Forecast Shocks in Production Networks

By Can Tian; University of North Carolina
presented by: [Can Tian](#), University of North Carolina

Producer Price Inflation Connectedness and Input-Output Networks

By Melisa Bilgin; Koc University
Kamil Yilmaz; Koc University
presented by: [Kamil Yilmaz](#), Koc University

Firm Debt Deflation, Household Precautionary Savings, and the Amplification of Aggregate Shocks

By Andrea Caggese; Pompeu Fabra University
Angelo Gutierrez; Universitat Pompeu Fabra
Ander Perez-Orive; Federal Reserve Board
presented by: [Ander Perez-Orive](#), Federal Reserve Board

Session: E-09 Labor Markets, International Trade, and International Business Cycle

June 28, 2019 15:30 to 17:00

Nano Engineering Sciences (NAN ES), Room 181

Economies of Scale and International Business Cycles

By Daisoon Kim; London Business School and University of Washington
presented by: [Daisoon Kim](#), London Business School

Labor Market Effects of Technology Shocks Biased toward the Traded Sector

By Olivier Cardi; Lancaster University Management School
presented by: [Olivier Cardi](#), Lancaster University Management School

Knowledge Diffusion, Innovation and Trade across Countries and Sectors

By Jie Cai; Shanghai University of Finance and Economics
Nan Li; IMF
Ana Maria Santacreu; Federal Reserve Bank of Saint Louis
presented by: [Jie Cai](#), Shanghai University of Finance and Economics

Immigrants and Exports: Firm Level Evidence from Canada

By Miguel Cardoso; Brock University
Ananth Ramanarayanan; University of Western Ontario
presented by: [Miguel Cardoso](#), Brock University

Session: E-10 Artificial Intelligence, IO and Big Data

June 28, 2019 15:30 to 17:00

Husky Union Building (HUB), Room 332

Optimizing Assortment Size and Variety in Online Platforms

By Abhinav Sinha; Columbia University

Yash Kanoria; Columbia University

Fanyin Zheng; Columbia University

Zhenyu Lai

presented by: [Fanyin Zheng](#), Columbia University

Explaining the Interplay Between Acceptance and Usage of Payment Methods in Two-sided Markets

By Kim Huynh; Bank of Canada

Gradon Nicholls; Bank of Canada

Oleksandr Shcherbakov; Bank of Canada

presented by: [Kim Huynh](#), Bank of Canada

Digitizing Disclosure: The Case of Restaurant Hygiene Grade

By Daisy Dai; Lehigh University

Michael Luca; Harvard University

presented by: [Daisy Dai](#), Lehigh University

Estimating the Unknown Distribution and Robust Pricing under Strategic Trading

By Aibo Gong; University of Michigan

Shaowei Ke; University of Michigan

Yawen Qiu; Shanghai University of Finance and Economics

Rui Shen; Nanyang Technological University

presented by: [Shaowei Ke](#), University of Michigan

A Machine Learning Analysis of the Geographic Localization of Knowledge Flows

By Mikko Packalen; University of Waterloo

presented by: [Mikko Packalen](#), University of Waterloo

Break (Move to plenary session in Kane Hall Room 120)

Time: 17:00—17:30

Plenary - Cowles Lecture: "Income and Wealth Inequality; Evidence and Policy Implications,"
Emmanuel Saez, University of California, Berkeley

June 28, 2019 17:30 to 18:30

Chair: Idione Meneghel, Australian National University

Conference Reception – All attendees are invited to attend the Conference Reception, generously sponsored by Amazon, at the [Museum of History & Industry](#) (shuttle transportation is provided). Located on the shores of Lake Union in trendy South Lake Union, enjoy an evening with colleagues and friends, with remarks from Stefan Hoderlein, a senior principal Economist at Amazon.



Stefan is a leading academic Economist, with Ph.D. from the London School of Economics. Prior to joining Amazon, he held faculty positions at Caltech, Brown and Boston College. His work is mainly at the intersection of Economics and Statistics, and related to Machine Learning. Stefan has published extensively in the leading journals in Econometrics, has given several keynote lectures at prestigious conferences in the field, and is associate editor and fellow of four of the leading journals. He also headed the university-wide big data initiative at Boston College, and founded an influential conference series on the intersection of data analysis and consumer demand.

At Amazon, Stefan is a senior principal Economist, and will be the director of the pricing lab. The pricing lab is an initiative to build out a platform that allows extensive experimentation, testing and analysis of different pricing policies with the intention to improve Amazon's competitive position.

Stefan is married with two children, Luis, 18, a CS and Econ major at Cornell, and Sara, 15, and he enjoys being with family and friends, and socializing more generally. He actively pursues many kinds of sports, in particular running, hiking, swimming and working out. He loves the outdoors, and likes to travel. The latter also reflects Stefan's deep interest in cultures and history, and he owns a large collection of books on these subjects.

Saturday, June 29

Registration

June 29, 2019

Time: 8:00 —18:00

Location: Kane Hall, Walker Ames Room 225 (8:00 to 11:00), Mary Gates Commons (11:00 to 17:30)

Semi-Plenary: Econometrics II

Kane Hall Room 220

"Estimation and Comparison of Conditional Moment Models," presented by Siddhartha Chib, Washington University, St. Louis

June 29, 2019 9:00 to 9:45

"Estimation with Aggregate Shocks," presented by Jinyong Hahn, University of California Los Angeles

June 29, 2019 9:45 to 10:30

Session Chair: Eric Zivot, University of Washington

Semi-Plenary: Macroeconomics II

Kane Hall Room 210

"Diversity in Schools: Immigrants and the Education Performance of Natives," presented by Paola Giuliano, University of California Los Angeles

June 29, 2019 9:00 to 9:45

"Toward a Measure of Social Welfare Based on Subjective Well-Being Data," presented by Miles Kimball, University of Colorado

June 29, 2019 9:45 to 10:30

Chair: Stephen Turnovsky, University of Washington

Semi-Plenary: Microeconomics II

Kane Hall Room 110

"Job Matching under Constraints," presented by Fuhito Kojima, Stanford University

June 29, 2019 9:45 to 10:30

Session Chair: Quan Wen, University of Washington

Refreshment break

Time: 10:30 to 11:00

Kane Hall Walker Ames Room 225

Session: F-01 Market Design

June 29, 2019 11:00 to 12:30

Johnson (JHN), Room 175

Matching with Complementary Contracts

By Marzena Rostek; University of Wisconsin-Madison

Nathan Yoder; University of Georgia

presented by: [Nathan Yoder](#), University of Georgia

Crowdsourcing and Optimal Market Design

By Bobak Pakzad-Hur; Brown University

presented by: [Bobak Pakzad-Hur](#), Brown University

Large Matchings in Large Markets with Flexible Supply

By Shunya Noda; Stanford University

presented by: [Shunya Noda](#), Stanford University

Sophistication and Cautiousness in College Applications

By Yan Song; Jinan University

Kentaro Tomoeda; University of Technology Sydney

Xiaoyu Xia; Chinese University of Hong Kong

presented by: [Kentaro Tomoeda](#), University of Technology Sydney

Session: F-02 Belief Updating

June 29, 2019 11:00 to 12:30

Johnson Hall (JHN) Room 026

Bayesian Instinct

By Etan Green; University of Pennsylvania

David Daniels; HKUST

presented by: [Etan Green](#), University of Pennsylvania

Robust Maximum Likelihood Updating

By Elchin Suleymanov; University of Michigan

presented by: [Elchin Suleymanov](#), University of Michigan

Choosing a Good Toolkit: Bayes-rule Based Heuristics

By Alejandro Francetich

David Kreps; Stanford University

presented by: [Alejandro Francetich](#),

Session: F-03 Organizations

June 29, 2019 11:00 to 12:30

Johnson (JHN), Room 022

Multi-product Supply Function Equilibria

By Pär Holmberg; Research Institute of Industrial Economics (IFN)

Keith Ruddell; IFN

Bert Willems; Tilburg University

presented by: [Pär Holmberg](#), Research Institute of Industrial Economics (IFN)

Aggregate Information and Organizational Structures

By Gorkem Celik; ESSEC Business School

Dongsoo Shin; Santa Clara U

Roland Strausz; Humboldt Universitaet Berlin

presented by: [Dongsoo Shin](#), Santa Clara U

On the Shareholder versus Stakeholder Debate

By Camelia Bejan; University of Washington, Bothell

presented by: [Camelia Bejan](#), University of Washington, Bothell

Partnership Dissolution with Cash-constrained Agents

By Guillaume Pommey; Paris School of Economics and EHESS

presented by: [Guillaume Pommey](#), Paris School of Economics and EHESS

Session: F-04 Labor Productivity and Organization

June 29, 2019 11:00 to 12:30

Johnson (JHN), Room 111

The Returns to Hours Worked Within and Across Occupations

By Jeffrey Denning; BYU

Brian Jacob; University of Michigan

Lars Lefgren; Brigham Young University

Christian vom Lehn; Brigham Young University

presented by: [Christian vom Lehn](#), Brigham Young University

Valuing Flexibility: A Model of Discretionary Rest Breaks

By Marc-Antoine Schmidt; University of Toronto

presented by: [Marc-Antoine Schmidt](#), University of Toronto

The Effect of Wealth on Worker Productivity: Evidence From Professional Golf Tournaments

By Joseph Briggs; Federal Reserve Board of Governors

presented by: [Joseph Briggs](#), Federal Reserve Board of Governors

Fatherless: The Long-Term Effects of Losing a Father in the U.S. Civil War

By Yannick Dupraz; University of Warwick

Andreas Ferrara; University of Warwick

presented by: [Yannick Dupraz](#), University of Warwick

Session: F-05 Monetary Policy 1

June 29, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 231

Money Creation, Bank Liquidity and Open Market Operations

By Tianxi Wang; University of Essex

presented by: [Tianxi Wang](#), University of Essex

Poole Rules: Implementing Monetary Policy Using Multiple Instruments

By Stephen Morris; Bowdoin College

presented by: [Stephen Morris](#), Federal Reserve Board

Optimal Monetary Policy with Rationally Inattentive Firms

By Ruoyun Mao; Indiana University

presented by: [Ruoyun Mao](#), Indiana University

The Monetary Policy Dilemma of Emerging Economies

By Seunghoon Na; Purdue University

presented by: [Seunghoon Na](#), Purdue University

Session: F-06 Empirical Games

June 29, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 241

Incentives and Uncertainties in A+B Procurement Contracts: A Structural Analysis

By Daiqiang Zhang; University at Albany, SUNY

presented by: [Daiqiang Zhang](#), University at Albany, SUNY

Semiparametric Quantile Models for Ascending Auctions with Asymmetric Bidders

By Jayeeta Bhattacharya; Queen Mary University of London

Nathalie Gimenes; PUC-Rio

Emmanuel Guerre; University of Kent

presented by: [Nathalie Gimenes](#), PUC-Rio

An Empirical Study of the Mineral Rights Model: Application to U.S. OCS Auctions

By Li Zhao

presented by: [Li Zhao](#), Shanghai Jiao Tong University

Structural Analysis of Competing Auctions

By Yangguang Huang; Hong Kong University of Science and Technology

Shuo Jiang; University of Washington

Quan Wen; University of Washington

presented by: [Yangguang Huang](#), Hong Kong University of Science and Technology

Session: F-07 Evolution of Social Norms

June 29, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 251

Dead Men Tell No Tales: How the Homo Sapiens Became Homo Economicus

By Roman Zakharenko; National Research University Higher School of Economics

presented by: [Roman Zakharenko](#), National Research University Higher School of Economics

The Impact of Media on Trade: Evidence from the 2008 China Milk Contamination Scandal

By Tuan Luong; De Montfort University

C. Matthew Shi; The Chinese University of Hong Kong

Zheng Wang; De Montfort University

presented by: [C. Matthew Shi](#), The Chinese University of Hong Kong

Social Norms and Fertility

By Sunha Myong; Singapore Management University

JungJae Park; National University of Singapore

Junjian Yi; Department of Economics, NUS

presented by: [JungJae Park](#), National University of Singapore

Hard to Get: The Scarcity of Women and the Competition for High-Income Men in Urban China

By David Ong; Jinan University

Alan Yang; University of Wisconsin-Madison

Junsen Zhang; Chinese University of Hong Kong

presented by: [Alan Yang](#), University of Wisconsin-Madison

MPC Heterogeneity in Europe: Sources and Policy Implications

By Miguel Ampudia; European Central Bank

Russell Cooper; European University Institute

Julia le Blanc; bundesbank

Guozhong Zhu; University of Alberta

presented by: [Miguel Ampudia](#), European Central Bank

Session: F-08 Labor Markets and Job Search

June 29, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 058

Duration Dependence in Unemployment: A Structural Approach

By Ioannis Kospentaris; Virginia Commonwealth University (VCU)

presented by: [Ioannis Kospentaris](#), Virginia Commonwealth University (VCU)

Job Creation with Offer Rejections

By Junjie Guo; University of Wisconsin - Madison

presented by: [Junjie Guo](#), University of Wisconsin - Madison

Session: F-08 Labor Markets and Job Search (continued)

June 29, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 058

Social Connections, Strategic Referrals, and On-the-Job Search

By Ji-Woong Moon; The Pennsylvania State University

presented by: [Ji-Woong Moon](#), The Pennsylvania State University

Avoiding Layoffs: On-the-job Search and Partial Insurance

By Carlos Lizama; New York University

Benjamin Villena-Roldan; Universidad de Chile

presented by: [Carlos Lizama](#), New York University

Session: F-09 Public Investment, Demonetization, and Labor Market Screening

June 29, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 287

Labor Market Screening and Social Insurance Program Design for the Disabled

By Naoki Aizawa; University of Wisconsin-Madison

Soojin Kim; Purdue University

Serena Rhee; Korea Development Institute

presented by: [Soojin Kim](#), Purdue University

How Productive is Public Investment? Evidence from Indian Manufacturing

By Santanu Chatterjee; University of Georgia

Thomas Lebesmuehlbacher; Xavier University

presented by: [Santanu Chatterjee](#), University of Georgia

Efficient Demonetization

By Shiv Dixit; University of Minnesota

presented by: [Shiv Dixit](#), University of Minnesota

Who Gained from India's Demonetization? Insights from Satellites and Surveys

By Areendam Chanda; Louisiana State University

C. Justin Cook; University of California-Merced

presented by: [Areendam Chanda](#), Louisiana State University

Session: F-10 Recent Developments in Time Series

June 29, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 271

The Uniform Validity of Impulse Response Inference in Autoregressions

By Atsushi Inoue; Vanderbilt University

Lutz Kilian; University of Michigan

presented by: [Atsushi Inoue](#), Vanderbilt University

Modeling Multivariate Time Series in Economics: From Auto-Regressions to Recurrent Neural Networks

By Sergiy Verstyuk; Harvard University

presented by: [Sergiy Verstyuk](#), Harvard University

Testing for Observation-dependent Regime Switching in Mixture Autoregressive Models

By Mika Meitz; University of Helsinki

Pentti Saikkonen; University of Helsinki

presented by: [Mika Meitz](#), University of Helsinki

Optimal HAR Inference

By Liyu Dou; Princeton University

presented by: [Liyu Dou](#), Princeton University

Lunch (boxed lunch pick-up)

Time: 12:30 to 13:30

Odegaard Undergraduate Library/By George (lower level)

Session: G-01 Information and Mechanisms

June 29, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 271

Getting Information from Your Enemies

By Qinggong Wu; Chinese University of Hong Kong

presented by: [Qinggong Wu](#), Chinese University of Hong Kong

Selling Data

By Carlos Segura-Rodriguez; University of Pennsylvania

presented by: [Carlos Segura-Rodriguez](#), University of Pennsylvania

Optimal Selling Mechanisms with Buyer Price Search

By Zijia Wang; National University of Singapore

presented by: [Zijia Wang](#), National University of Singapore

Centralized Matching with Incomplete Information

By Marcelo Ariel Fernandez; Johns Hopkins University

Leeat Yariv; Princeton University

presented by: [Marcelo Ariel Fernandez](#), Johns Hopkins University

Session: G-02 Market Competition

June 29, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 058

Implications of Consumer Data Monopoly

By Kai Yang; University of Chicago

presented by: [Kai Yang](#), University of Chicago

Vanishing Market Power

By Rafael R. Guthmann; University of Minnesota

presented by: [Rafael R. Guthmann](#), University of Minnesota

Competitive Advertising and Pricing

By Raphael Boleslavsky; University of Miami

Ilwoo Hwang; University of Miami

Kyungmin Kim; University of Miami

presented by: [Ilwoo Hwang](#), University of Miami

Industry Costs and Research Aggregation in Dynamic Competition

By Kyle Woodward; University of North Carolina at Chapel H

Greg Kubitz; Queensland University of Technology

presented by: [Kyle Woodward](#), University of North Carolina at Chapel Hill

Session: G-03 Econometrics and Applications of Dynamic Games

June 29, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 231

Preemptive Entry and Technology Diffusion: The Market for Drive-in Theaters

By Ricard Gil; Queen's University

Jean Francois Houde; University of Wisconsin-Madison

Yuya Takahashi; University of Washington

presented by: [Ricard Gil](#), Queen's University

Conditional Choice Probability Estimation of Continuous-Time Job Search Models

By Peter Arcidiacono; Duke University

Attila Gyetvai; Duke University

Ekaterina Jardim; Amazon

Arnaud Maurel; Duke University

presented by: [Attila Gyetvai](#), Duke University

Pseudo-Value Functions and Closed-Form CCP Estimation of Dynamic Discrete Choice Models

By Adam Dearing; The Ohio State University

presented by: [Adam Dearing](#), The Ohio State University

Heterogeneous Impacts of Cost Shocks, Strategic Bidding and Pass-Through: Evidence from the New England Electricity Market

By Harim Kim; University of Mannheim

presented by: [Harim Kim](#), University of Mannheim

Session: G-04 Interactions Between Financial Markets and Corporate Decisions

June 29, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 241

Discrete Time Asset Pricing Under Endogenous Changes in the Kind of Cash-flows

By Diego Ronchetti; University of Groningen

Daniël Vullings; University of Groningen

presented by: [Diego Ronchetti](#), University of Groningen

Entrepreneurial Incentives and the Role of Initial Coin Offerings

By Rodney Garratt; University of California Santa Barbara

maarten van oordt; Bank of Canada

presented by: [Rodney Garratt](#), University of California Santa Barbara

Payment Frictions and Participation in Over-the-Counter Markets

By Lucie Lebeau; UC Irvine

presented by: [Lucie Lebeau](#), University of California, Irvine

Session: G-04 Interactions Between Financial Markets and Corporate Decisions (continued)

June 29, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 241

Capital Structure and Hedging Demand with Incomplete Markets

By Alberto Bisin; New York University

Gian Luca Clementi; New York University

Piero Gottardi; European University Institute

presented by: [Gian Luca Clementi](#), New York University

Risk-Sharing and Investment in Concentrated Markets

By Daniel Neuhann; University of Texas at Austin

Michael Sockin; University of Texas at Austin

presented by: [Daniel Neuhann](#), University of Texas at Austin

Session: G-05 Housing, Banking, and Uncertainty

June 29, 2019 13:30 to 15:00

Johnson (JHN), Room 111

Uncertainty and Misallocation

By Roberto Samaniego; George Washington University

Juliana Yu Sun; Singapore Management University

presented by: [Roberto Samaniego](#), George Washington University

Slums, Allocation of Talent, and Barriers to Urbanization

By Alberto Rivera Padilla

presented by: [Alberto Rivera Padilla](#)

The Impact of the Dodd-Frank Act on Small U.S. Banks: A Cost-Effectiveness Perspective

By Kuan Liu; University of Wisconsin-Madison

presented by: [Kuan Liu](#), University of Wisconsin-Madison

The Price of Residential Land for Counties, ZIP Codes, and Census Tracts in the United States

By Morris Davis; Rutgers Business School, Rutgers University

William Larson; Federal Housing Finance Agency

Stephen Oliner; American Enterprise Institute

Jessica Shui; Federal Housing Finance Agency

presented by: [Jessica Shui](#), Federal Housing Finance Agency

Session: G-06 Topics in Public Economics

June 29, 2019 13:30 to 15:00

Johnson (JHN), Room 175

Tax Competition, Composition of Public Goods, and Labor Mobility in a Fiscal Union

By Vladimir Dashkeev; Seattle University

Stephen Turnovsky; University of Washington

presented by: [Vladimir Dashkeev](#), Seattle University

The Effect of Public Investment on Private Investment: Theory and Evidence on the Local Market Competition Channel

By Sophia Chen; International Monetary Fund

presented by: [Sophia Chen](#), International Monetary Fund

State-Level Implications of Federal Tax Policies

By Chang Liu; University of Wisconsin-Madison

presented by: [Chang Liu](#), University of Wisconsin-Madison

Optimal Policies for Present-Biased Agents Over the Life-Cycle

By Radek Paluszynski; University of Houston

Pei Cheng Yu; University of New South Wales

presented by: [Pei Cheng Yu](#), University of New South Wales

Session: G-07 Advances in Causal Inference

June 29, 2019 13:30 to 15:00

Johnson (JHN), Room 022

Prices, Profits, and Production: Identification and Counterfactuals

By Victor Aguiar; The University of Western Ontario

Roy Allen; University of Western Ontario

Nail Kashaev; University of Western Ontario

presented by: [Nail Kashaev](#), University of Western Ontario

Identification and Inference in Moment Models of 'Potential Outcomes'

By Yanqin Fan; University of Washington

Shih-Tang Hwu; California State Polytechnic University, Pomona

Xuetao Shi; University of Washington

Jing Tao; University of Washington

presented by: [Jing Tao](#), University of Washington

Session: G-07 Advances in Causal Inference (continued)

June 29, 2019 13:30 to 15:00

Johnson (JHN), Room 022

Optimal Bandwidth Choice for Robust Bias Corrected Inference in Regression Discontinuity Designs

By Sebastian Calonico; University of Miami

Matias Cattaneo; University of Michigan

Max Farrell; University of Chicago Booth

presented by: [Sebastian Calonico](#), Columbia University

Regression Discontinuity Design with Multiple Groups for Heterogeneous Causal Effect Estimation

By Takayuki Toda; Keio University

Ayako Wakano; Tokai University, Japan

Takahiro Hoshino; Keio University

presented by: [Takayuki Toda](#), Keio University

Session: G-08 College Choice

June 29, 2019 13:30 to 15:00

Johnson (JHN), Room 026

Perceived and Actual Option Values of College Enrollment

By Yifan Gong; University of Western Ontario

Ralph Stinebrickner; Berea College

Todd Stinebrickner; University of Western Ontario

presented by: [Yifan Gong](#), University of Western Ontario

Who Values Access to College?

By Kartik Athreya; Federal Reserve Bank of Richmond

Felicia Ionescu; Federal Reserve Board

Urvi Neelakantan; CAFRAL

Ivan Vidangos; Federal Reserve Board

presented by: [Urvi Neelakantan](#), CAFRAL

Family Structure, Human Capital Investment, and Aggregate College Attainment

By Adam Blandin; Virginia Commonwealth University

Christopher Herrington; Virginia Commonwealth University

presented by: [Christopher Herrington](#), Virginia Commonwealth University

A Dynamic Choice Model of College Enrollment, Academic Progression, and Completion with Endogenous Risk

By Maria Ferreyra; The World Bank

Carlos Garriga; Federal Reserve Bank of St. Louis

Juan Martin; The World Bank

Angelica Sanchez Diaz; The World Bank

presented by: [Maria Ferreyra](#), The World Bank

Session: G-09 Identification and Estimation of Treatment Effects

June 29, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 287

Deep Neural Networks for Estimation and Inference: Application to Causal Effects and Other Semiparametric Estimands

By Max Farrell; University of Chicago Booth

presented by: [Max Farrell](#), University of Chicago Booth

Testing Continuity of a Density via G-order Statistics in the Regression Discontinuity Design

By Federico Bugni; Duke University

Ivan Canay; Northwestern University

presented by: [Federico Bugni](#), Duke University

Quantile Treatment Effects with Two-Sided Measurement Error

By Brantly Callaway; Temple University

Tong Li; Vanderbilt University

Irina Murtazashvili; Drexel University

presented by: [Brantly Callaway](#), Temple University

Double Machine Learning Nonparametric Inference on Continuous Treatment Effects

By Ying-Ying Lee; University of California, Irvine

presented by: [Ying-Ying Lee](#), University of California, Irvine

Session: G-10 Aggregate Shocks, Growth, and Markups

June 29, 2019 13:30 to 15:00

Mary Gates Hall (MGH), Room 251

Aggregate Shocks, Income Risk and Household Consumption

By Kai Liu; University of Cambridge

Shawn Ni; Department of Economics

Youn Seol; Kyungpook National University

presented by: [Shawn Ni](#), University of Missouri

Are Long-run Output Growth Rates Falling?

By Ivan Mendieta-Munoz; University of Utah

presented by: [Ivan Mendieta-Munoz](#), University of Utah

Markups and Monopoly: Evidence from the National Accounts

By Benjamin Bridgman; U.S. Bureau of Economic Analysis

presented by: [Benjamin Bridgman](#), U.S. Bureau of Economic Analysis

The Adoption and Diffusion of New Technologies

By Stephen Ayerst; University of Toronto

presented by: [Stephen Ayerst](#), University of Toronto

Refreshment break

Time: 15:00 to 15:30

Odegaard Undergraduate Library/By George (lower level)

Session: H-01 Information Economics

June 29, 2019 15:30 to 17:00

Johnson (JHN), Room 175

Informational Robustness in Intertemporal Pricing

By Jonathan Libgober; University of Southern California

Xiaosheng Mu; Columbia University

presented by: [Jonathan Libgober](#), University of Southern California

Viral Social Learning

By David McAdams; Duke University

Yangbo Song; Chinese University of Hong Kong, Shenzhen

presented by: [Yangbo Song](#), Chinese University of Hong Kong, Shenzhen

The Dual Role of Ratings

By Allen Vong; Yale University

presented by: [Allen Vong](#), Yale University

Trading Networks with General Preferences

By Jan Christoph Schlegel; City University of London

presented by: [Jan Christoph Schlegel](#), City, University of London

Session: H-02 Dynamic Games

June 29, 2019 15:30 to 17:00

Johnson (JHN), Room 111

Equilibrium Delay in Bargaining with Buyer's Outside Option

By Dongkyu Chang; City University of Hong Kong

Jong Jae Lee; Wuhan University

presented by: [Dongkyu Chang](#), City University of Hong Kong

Voluntarily Separable Game with In-relationship Search

By Xiaoxiao Hu; Hong Kong University of Science and Technology

Yuk-fai Fong; Hong Kong University of Science and Technology

presented by: [Xiaoxiao Hu](#), Hong Kong University of Science and Technology

Session: H-02 Dynamic Games (continued)

June 29, 2019 15:30 to 17:00

Johnson (JHN), Room 111

Too Much of a Good Thing?

By Johannes Horner; Yale University

Anna Sanktjohanser; Yale University

presented by: [Anna Sanktjohanser](#), Yale University

Multilateral Bargaining on a Loss Domain

By Duk Gyoo Kim; University of Mannheim

Wooyoung Lim; HKUST

presented by: [Duk Gyoo Kim](#), University of Mannheim

Session: H-03 Applied Micro Applications

June 29, 2019 15:30 to 17:00

Johnson (JHN), Room 026

Divorce and Property Division Laws, Marriage Market Equilibrium and Decisions within Marriage

By Sounak Thakur; Washington University in St. Louis

presented by: [Sounak Thakur](#), Washington University in St. Louis

Is "Fries with That?" a Good Deal?: Comparing Cognitive Costs for In-store and Online Shopping

By Dong-Jae Eun

presented by: [Dong-Jae Eun](#),

Dynamic Pricing in a Decentralized Platform: The Case of Airbnb

By Farhod Olimov; Pennsylvania State University

presented by: [Farhod Olimov](#), Pennsylvania State University

Intermediaries and Product Quality in Used Car Markets

By Gary Biglaiser; UNC-Chapel Hill

Fei Li; University of North Carolina Chapel Hill

Charles Murry; Boston College

Yiyi Zhou; Stony Brook University

presented by: [Fei Li](#), University of North Carolina Chapel Hill

Session: H-04 Empirical IO 2

June 29, 2019 15:30 to 17:00

Johnson (JHN), Room 022

Alert the Inert! Switching Costs and Limited Awareness in Retail Electricity Markets

By Stefan Weiergraeber; Indiana University

Luisa Dressler; ULB

presented by: [Stefan Weiergraeber](#), Indiana University

The Competitive Conduct of Consumer Cooperatives

By Marco Duarte; University of Wisconsin-Madison

Lorenzo Magnolfi; University of Wisconsin-Madison

Camilla Roncoroni; University of Warwick

presented by: [Marco Duarte](#), University of Wisconsin-Madison

Asymmetric Information and Endogenous Credit Limit in the Consumer Credit Market

By Meeroo Kim; Korea Development Institute (KDI)

Jangsu Yoon; University of Wisconsin-Milwaukee

presented by: [Meeroo Kim](#), Korea Development Institute (KDI)

Dynamic Tournament Design: An Application to Prediction Contests

By Jorge Lemus; University of Illinois at Urbana Champaign

Guillermo Marshall; University of Illinois at Urbana-Champaign

presented by: [Guillermo Marshall](#), University of Illinois at Urbana-Champaign

Session: H-05 Applied Macro and Finance

June 29, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 231

Variable Selection in Finite Mixture of Regression Models with an Unknown Number of Components

By Yi-Chi Chen; National Cheng Kung University

Martin Feldkircher; Oesterreichische Nationalbank

Kuo-Jung Lee; National Cheng Kung University

presented by: [Yi-Chi Chen](#), National Cheng Kung University

Multivariate Stochastic Volatility with co-Heteroscedasticity

By Joshua Chan; Australian National University

Arnaud Doucet; University of British Columbia

Roberto Leon-Gonzalez; National Graduate Institute for Policy S

Rodney Strachan; The Australian National University

presented by: [Roberto Leon-Gonzalez](#), National Graduate Institute for Policy S

Pipeline Pressures and Sectoral Inflation Dynamics

By Frank Smets; European Central Bank

Joris Tielens; KU Leuven, National Bank of Belgium

presented by: [Joris Tielens](#), KU Leuven, National Bank of Belgium

Session: H-05 Applied Macro and Finance (continued)

June 29, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 231

Explosive Stock Prices and Predictability

By Marco Bianco; Lund University

Don Bredin; University College of Dublin

Valerio Poti; University College Dublin

presented by: [Marco Bianco](#), Lund University

Session: H-06 Intergenerational Issues

June 29, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 287

Is Female Competitiveness Influenced by Gender Identity?

By Gahye Rosalyn Jeon; Georgia State University

David Ong; Jinan University-University of Birmingham Joint Institute

presented by: [Gahye Rosalyn Jeon](#), Georgia State University

Status Externalities and Low Birth Rates in Korea

By Seongeun Kim; Sejong University

Michele Tertilt; University of Mannheim

Minchul Yum; University of Mannheim

presented by: [Seongeun Kim](#), Sejong University

Families and the Inheritance of Inequality: Evidence from the Children of Twins

By Paul Bingley; VIVE

Lorenzo Cappellari; Università Cattolica

Konstantinos Tatsiramos; University of Luxembourg and LISER

presented by: [Paul Bingley](#), VIVE

Earnings Dynamics and Intergenerational Transmission of Skill

By Lance Lochner; University of Western Ontario

Youngmin Park; Bank of Canada

presented by: [Youngmin Park](#), Bank of Canada

Session: H-07 Macro at the Micro Level

June 29, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 241

Macro-Financial Volatility under Dispersed Information

By Jianjun Miao; Boston University

Jieran Wu; Zhejiang University

Eric Young; University of Virginia

presented by: [Jieran Wu](#), Zhejiang University

The Cross-Sectional Distribution of Price Stickiness and Inflation Stability

By Jae Won Lee

Woong Yong Park; Seoul National University

presented by: [Woong Yong Park](#), Seoul National University

The Price Adjustment Hazard Function: Evidence from High Inflation Periods

By Shaowen Luo; Virginia Tech

Daniel Villar; Federal Reserve Board

presented by: [Daniel Villar](#), Federal Reserve Board

Directed Search, Nominal Rigidities and Markup Cyclicalities

By Zhesheng Qiu; City University of Hong Kong

Jose-Victor Rios-Rull; University of Pennsylvania

presented by: [Zhesheng Qiu](#), City University of Hong Kong

Session: H-08 Market Frictions in Open Economies

June 29, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 251

Model-Based Estimation of Sovereign Default

By Inci Gumus; Sabanci University

Junko Koeda; Waseda University

presented by: [Inci Gumus](#), Sabanci University

Technological Transfers, Limited Commitment and Growth

By Alexandre Dmitriev; The University of Auckland

presented by: [Alexandre Dmitriev](#), The University of Auckland

International Financial Integration and Income Inequality in a Stochastically Growing Economy

By Inaki Erauskin; Deusto Business School

Stephen Turnovsky; University of Washington

presented by: [Inaki Erauskin](#), Deusto Business School

Session: H-08 Market Frictions in Open Economies (continued)

June 29, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 251

Causal Effects of Capital Inflows

By Nicholas Sander; University of California - Berkeley

presented by: [Nicholas Sander](#), University of California - Berkeley

Costly Information and Heteroskedasticity in Sovereign Risk Spreads

By Zachary Stangebye; University of Notre Dame

Grace GU; UC Santa Cruz

presented by: [Zachary Stangebye](#), University of Notre Dame

Session: H-09 Regime Switching Models and Affine Term Structure Models

June 29, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 271

Framework for Finding Relevant Macro Factors in Affine Term Structure Models

By Siddhartha Chib; Washington University in St. Louis

Kyu Ho Kang; Korea University

Biancen Xie

presented by: [Kyu Ho Kang](#), Korea University

Inflation Volatility with Regime Switching

By Maksim Isakin; Cleveland State University, Economics

Phuong Ngo; Cleveland State University

presented by: [Maksim Isakin](#), Cleveland State University, Economics

Markov-Switching Models with Unknown Error Distributions

By Shih-Tang Hwu; California State Polytechnic University, Pomona

presented by: [Shih-Tang Hwu](#), California State Polytechnic University, Pomona

Modeling and Estimation of Synchronization in Size-Sorted Portfolio Returns

By Cem Cakmakli; Koc University

presented by: [Cem Cakmakli](#), Koc University

Session: H-10 Empirical Analysis with Frontier Econometric Methods

June 29, 2019 15:30 to 17:00

Mary Gates Hall (MGH), Room 058

Detecting Density Forecast Breakdowns

By Yiru Wang; Universitat Pompeu Fabra (UPF)

presented by: [Yiru Wang](#), Universitat Pompeu Fabra (UPF)

Dynamically Optimal Treatment Allocation Using Reinforcement Learning

By Karun Adusumilli; University of Pennsylvania

Friedrich Geiecke; LSE

Claudio Schilter; LSE

presented by: [Karun Adusumilli](#), University of Pennsylvania

Testing for Asymmetric Employer Learning and Statistical Discrimination

By Suqin Ge; Virginia Tech

Andrea Moro; Università Ca' Foscari di Venezia and Vanderbilt University

Beibei Zhu; Amazon

presented by: [Suqin Ge](#), Virginia Tech

Selection, Gender and the Impact of Schooling Type in the Dhaka Slums

By John Ham; New York University Abu Dhabi

Saima Khan; New York University Abu Dhabi

presented by: [Saima Khan](#), New York University Abu Dhabi

Plenary - Seattle Lecture: "Making Carbon Taxation a Generational Win Win," Laurence Kotlikoff, Boston University

June 29, 2019 17:30 to 18:30

Kane Hall Room 120

Sunday, June 30

Registration

Time: 8:00 to 13:00

Location: Mary Gates Commons

Session: I-01 International Capital Markets

June 30, 2019 9:00 to 10:30

Johnson (JHN), Room 175

Regulatory Integration of International Capital Markets

By Jean-Marie Meier; University of Texas at Dallas

presented by: [Jean-Marie Meier](#), University of Texas at Dallas

Variance Risk Premium Components and International Stock Return Predictability

By Juan M. Londono; Federal Reserve Board

Nancy Xu; Boston College

presented by: [Juan M. Londono](#), Federal Reserve Board

Trade Policy Uncertainty and Stock Returns

By Marcelo Bianconi; Tufts University

Federico Esposito; Tufts University

Marco Sammon; Kellogg Northwestern

presented by: [Marco Sammon](#), Kellogg Northwestern

The Real Effects of Secondary Market Trading Structure: Evidence from the Mortgage Market

By Yesol Huh; Federal Reserve Board

You Suk Kim; Federal Reserve Board

presented by: [You Suk Kim](#), Federal Reserve Board

Session: I-02 Individual Preferences

June 30, 2019 9:00 to 10:30

Johnson (JHN), Room 022

Money-metrics in Applied Welfare A: A Saddlepoint Rehabilitation

By M Ali Khan; The Johns Hopkins University

Edward Schlee; Arizona State University

presented by: [Edward Schlee](#), Arizona State University

No One to Blame: Biased Belief Updating Without Attribution

By Alexander Coutts; Universidade Nova de Lisboa

Leonie Gerhards; University of Hamburg

Zahra Murad; University of Surrey

presented by: [Alexander Coutts](#), Nova School of Business and Economics

Quantifying the Trade-off between Identification and Misspecification: Application to Choice under Risk

By Lanny Zrill; Langara College

presented by: [Lanny Zrill](#), Langara College

Session: I-02 Individual Preferences (continued)

June 30, 2019 9:00 to 10:30

Johnson (JHN), Room 022

Identification and Welfare Analysis in Sequential Sampling Models

By Jetlir Duraj; Harvard University

presented by: [Jetlir Duraj](#), Harvard University

Session: I-03 Theoretical IO

June 30, 2019 9:00 to 10:30

Johnson (JHN), Room 111

Network Externalities, Price Discrimination, and Dominant Value Margins

By Jay Pil Choi; Michigan State University

Christodoulos Stefanadis; University of Piraeus

presented by: [Christodoulos Stefanadis](#), University of Piraeus

Competition from Search Goods

By Yuk-fai Fong; Hong Kong University of Science and Technology

Xiaoxuan Meng; Hong Kong University of Science & Technology

Lin Zhao; Hong Kong University of Science and Technology

presented by: [Lin Zhao](#), Hong Kong University of Science and Technology

Entry Games Under Private Information

By Jose-Antonio Espin-Sanchez; Yale University

Alvaro Parra; University of British Columbia

presented by: [Alvaro Parra](#), University of British Columbia

Session: I-04 IPOs, Takeovers, Spinoffs

June 30, 2019 9:00 to 10:30

Johnson (JHN), Room 026

Time Inconsistency and Financial Covenants

By Haotian Xiang; University of Pennsylvania

presented by: [Haotian Xiang](#), University of Pennsylvania

The Race of Unicorns: Startup Acquisitions Before IPO to Signal Company Quality

By Xuelin Li; University of Minnesota

presented by: [Xuelin Li](#), University of Minnesota

Sorting, Selection, and Announcement Returns in Takeover Markets

By Kei Kawakami; Aoyama Gakuin University

presented by: [Kei Kawakami](#), Aoyama Gakuin University

Idiosyncratic Risk in Housing Markets

By Marco Giacoletti; USC

presented by: [Marco Giacoletti](#), USC

Session: I-05 Institutions and Macro

June 30, 2019 9:00 to 10:30

Mary Gates Hall (MGH), Room 287

Motivated Reasoning in the Field: Partisanship in Precedent, Prose, Vote, and Retirement in U.S. Circuit Courts, 1800-2013

By Daniel Chen; Toulouse School of Economics

presented by: [Daniel Chen](#), Toulouse School of Economics

The Effects of Financial Deregulation on Wage Inequality

By Hongcen Wei; University of Chicago

presented by: [Hongcen Wei](#), University of Chicago

Optimal Redistributive Policy in Debt Constrained Economies

By Monica Tran Xuan; University of Minnesota

presented by: [Monica Tran Xuan](#), University of Minnesota

Session: I-06 Panel Data: Theory and Applications

June 30, 2019 9:00 to 10:30

Mary Gates Hall (MGH), Room 231

Estimation and Inference for Synthetic Control Methods with Spillover Effects

By Jianfei Cao; University of Chicago

Connor Dowd; University of Chicago

presented by: [Jianfei Cao](#), University of Chicago

Latent Group Structures with Heterogeneous Distributions: Identification and Estimation

By Heng Chen; Bank of Canada

Xuan Leng; Erasmus University Rotterdam

presented by: [Heng Chen](#), Bank of Canada

Forward-Selected Panel Data Approach for Program Evaluation

By Zhentao Shi; The Chinese University of Hong Kong

presented by: [Zhentao Shi](#), The Chinese University of Hong Kong

Robust Asymptotic Inference about Conditional Tail Properties: A Panel Data Approach

By Yulong Wang; Syracuse University

presented by: [Yulong Wang](#), Syracuse University

Session: I-07 Multidimensional Skills

June 30, 2019 9:00 to 10:30

Mary Gates Hall (MGH), Room 058

Distributional Effects of Ability Learning and Career Choice

By Sung Ah Bahk; Johns Hopkins University

presented by: [Sung Ah Bahk](#), Johns Hopkins University

A Theory of Human Capital Specialization

By Titan Alon; UC San Diego

Daniel Fershtman; Tel-Aviv University and University of Bonn

presented by: [Titan Alon](#), UC San Diego

A Temporary Job Trap: Labor Market Dualism and Human Capital Accumulation

By Inhyuk Choi; Pennsylvania State University

presented by: [Inhyuk Choi](#), Pennsylvania State University

Multidimensional Skills and the Returns to Schooling: Evidence from an Interactive Fixed Effects Approach and a Linked Survey-Administrative Dataset

By Mohitosh Kejriwal; Purdue University

Xiaoxiao Li; Villanova University

Evan Totty; U.S. Census Bureau

presented by: [Xiaoxiao Li](#), Villanova University

Session: I-08 Labor Mobility

June 30, 2019 9:00 to 10:30

Mary Gates Hall (MGH), Room 234

International Trade Liberalization and Domestic Institutional Reform: Effects of WTO Accession on Chinese Internal Migration Policy

By Yuan Tian; Carnegie Mellon University

presented by: [Yuan Tian](#), Carnegie Mellon University

The Reallocation Effects of Mobility Restrictions on Workers and Firms: A West Bank Application

By Chiara Fratto; University of Chicago

presented by: [Chiara Fratto](#), University of Chicago

The Persistence Effects of Distortions: a Tale of Mobility Distortions and Financial Frictions

By Ei Yang; Shanghai University of Finance and Economics

presented by: [Ei Yang](#), Shanghai University of Finance and Economics

Gray Zones: Slums and Urban Structure in Developing Countries

By Marcelo dos Santos; Insper

presented by: [Marcelo dos Santos](#), Insper

Session: I-09 Issues on Stock Prices and Forecasting

June 30, 2019 9:00 to 10:30

Mary Gates Hall (MGH), Room 241

Expectations and Stock Market Participation: Theory and Evidence

By Michael Shin; University of California, Irvine

presented by: [Michael Shin](#), University of California, Irvine

Identifying Shocks via Time-Varying Volatility

By Daniel Lewis; Federal Reserve Bank of New York

presented by: [Daniel Lewis](#), Federal Reserve Bank of New York

Reconciling VAR-based Forecasts with Survey Forecasts

By Taeyoung Doh; Economic Research Dept.

presented by: [Taeyoung Doh](#), Economic Research Dept.

Dynamic Effects of Persistent Shocks

By Mario Alloza; Bank of Spain

Jesus Gonzalo; Universidad Carlos III de Madrid

Carlos Sanz; Bank of Spain

presented by: [Mario Alloza](#), Bank of Spain

Session: I-10 Issues on Time Series and Panel Data

June 30, 2019 9:00 to 10:30

Mary Gates Hall (MGH), Room 251

Information Theoretic Approach to High Dimensional Multiplicative Models: Stochastic Discount Factor and Treatment Effect

By Chen Qiu; London School of Economics

Taisuke Otsu; London School of Economics

presented by: [Chen Qiu](#), London School of Economics

Inference Based on Kotlarski's Identity

By Kengo Kato; Cornell University

Yuya Sasaki; Vanderbilt University

Takuya Ura; University of California, Davis

presented by: [Yuya Sasaki](#), Vanderbilt University

Bootstrap Procedures for Detecting Multiple Persistence Shifts in a Heteroskedastic Time Series

By Mohitosh Kejriwal; Purdue University

presented by: [Mohitosh Kejriwal](#), Purdue University

On Asymptotic Risk of Selecting Models for Possibly Non-stationary Time-series

By Chor-yiu (CY) SIN; National Tsing Hua University

presented by: [Chor-yiu \(CY\) SIN](#), National Tsing Hua University

Session: I-11 Exchange Rates: Theory and Empirics

June 30, 2019 9:00 to 10:30

Nano Engineering (NANO ES), Room 181

Searching for Currency Regime Effects on Real Exchange Rate Adjustments: 1972 Okinawa Reversion

By Kazuko Kano; Waseda University

Takashi Kano; Hitotsubashi University

presented by: [Takashi Kano](#), Hitotsubashi University

Monetary Policy in a Fixed Exchange Rate Regime: Structural Vector Autoregressions with Jumps

By Jonathan Stroud; Georgetown University

Hang Zhou; University of International Business and Economics

presented by: [Hang Zhou](#), University of International Business and Economics

Rare Disasters and Exchange Rates: An Empirical Investigation of South Korean Exchange Rates under Tension between the Two Koreas

By Cheolbeom Park; Korea University

Suyeon Park; Bank of Korea

presented by: [Cheolbeom Park](#), Korea University

Session: I-12 Unconventional Policies

June 30, 2019 9:00 to 10:30

Mary Gates Hall (MGH), Room 271

General Economic Principles of Bargaining and Trade: Evidence from 2,000 Classroom Experiments

By Po-Hsuan Lin; MobLab and National Taiwan University

Alexander Brown; Texas A&M University

Taisuke Imai; LMU Munich

Joseph Tao-yi Wang; National Taiwan University

Stephanie Wang; University of Pittsburgh

Colin Camerer; California Institute of Technology

presented by: [Joseph Tao-yi Wang](#), National Taiwan University

Describing and Understanding Play in Repeated Games

By Christos Ioannou; University of Southampton

Laurent Mathevet; NYU

Julian Romero; University of Arizona

presented by: [Julian Romero](#), University of Arizona

Stimulus Policy, Credit Misallocation and Economic Slowdown in China

By Min Zhang; East China Normal University

Yahong Zhang; University of Windsor

presented by: [Yahong Zhang](#), University of Windsor

Refreshment break

Time: 10:30 to 11:00

Odegaard Undergraduate Library/By George (lower level)

Session: J-01 Bayesian Persuasion

June 30, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 231

Persuading Part of an Audience

By Bruno Salcedo; University of Western Ontario

presented by: [Bruno Salcedo](#), University of Western Ontario

Persuasion with Strategic Reporting

By Run Li; Hong Kong University of Science and Technology

presented by: [Run Li](#), Hong Kong University of Science and Technology

Timely Persuasion

By Deepal Basak; Indian School of Business

Zhen Zhou; Tsinghua University

presented by: [Deepal Basak](#), Indian School of Business

Persuasion with Rational Inattention

By Alex Bloedel; Stanford University

Ilya Segal; Stanford University

presented by: [Alex Bloedel](#), Stanford University

Session: J-02 Political Economy

June 30, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 234

The Politics of Attention

By Anqi Li; Washington University in St. Louis

Lin HU; Research School of Finance, Actuarial Studies & Statistics, Australian National University

presented by: [Anqi Li](#), Washington University in St. Louis

A Theory on Media Bias and Elections

By Junze Sun; University of Amsterdam

Arthur Schram; University of Amsterdam

Randolph Sloof; University of Amsterdam

presented by: [Junze Sun](#), University of Amsterdam

Two Candidate Competition on Differentiated Policy Sets

By Mathew Knudson; Vanderbilt University

presented by: [Mathew Knudson](#), Vanderbilt University

Minsk II Agreement between Russia and Ukraine and Polarization of the Ukrainian Parliament

By Jialin Hou; University of Pittsburgh

Thomas Magelinski; Carnegie-Mellon University

Tymofiy Mylovanov; University of Pittsburgh

presented by: [Jialin Hou](#), University of Pittsburgh

Session: J-03 Firms in Development

June 30, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 241

Endogenous Skill-biased Technology Adoption: Evidence from China's College Enrollment Expansion Program

By Xiaoyu Xia; Chinese University of Hong Kong

presented by: [Xiaoyu Xia](#), Chinese University of Hong Kong

Entry and Exit in Endogenous Production Networks: Theory and Micro-level Evidence from Uganda's High-Churn Economy

By Miguel Almunia; CUNEF

Alan Griffith; University of Washington

Jonas Hjort; Columbia University

Lin Tian; INSEAD

presented by: [Alan Griffith](#), University of Washington

Do Firms Exit the Formal Economy After a Minimum Wage Hike? Quasi-Experimental Evidence from Turkey

By Laurent Bossavie; The World Bank

presented by: [Laurent Bossavie](#), The World Bank

Uniform Across-Country Wage-Setting in Multinationals

By Jonas Hjort; Columbia University

Xuan Li; Columbia University

Heather Sarsons; University of Toronto

presented by: [Jonas Hjort](#), Columbia University

Session: J-04 Issues on Health Care

June 30, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 251

Public Insurance, Reimbursement Design and Access to Healthcare in India

By Debi Mohapatra; University of Massachusetts, Amherst

presented by: [Debi Mohapatra](#), University of Massachusetts, Amherst

The Effects of Student Loan Access on Educational Attainment and Labor Market Returns for Academically Marginal Students

By Yu-Wei Luke Chu; Victoria University of Wellington

Harold Cuffe; Victoria University of Wellington

presented by: [Harold Cuffe](#), Victoria University of Wellington

The Impact on Mandated Maternity Benefits on the Gender Differential in Promotions: Examining the Role of Adverse Selection

By Mallika Thomas; Cornell University

presented by: [Mallika Thomas](#), Cornell University

Session: J-05 International Trade

June 30, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 271

Your (Country's) Reputation Precedes You: Information Asymmetry, Externalities and the Quality of Exports

By Yingyan Zhao; Penn State University

presented by: [Yingyan Zhao](#), Penn State University

Trade-Induced Job Turnover, Unemployment, and Allocative Efficiency: The Role of Variable Demand Elasticity

By Hamid Firooz; Pennsylvania State University

presented by: [Hamid Firooz](#), Pennsylvania State University

Is Processing Good?: Theory and Evidence from China

By Loren Brandt; University of Toronto

Bingjing Li; National University of Singapore

Peter Morrow; University of Toronto

presented by: [Peter Morrow](#), University of Toronto

Model-Free Detection of a Speculative Asset Bubble: Evidence from the World Market for Superstar Wines

By Tor Tolhurst; UC Davis

presented by: [Tor Tolhurst](#), UC Davis

Session: J-06 Empirical Finance

June 30, 2019 11:00 to 12:30

Johnson (JHN), Room 175

Underreaction to Macroeconomic News Announcements and the Downward-Sloping Security Market Line

By Zilong Niu

presented by: [Zilong Niu](#), Tilburg University

New Tests of Expectation Formation with Applications to Asset Pricing Models

By Pei Kuang; University of Birmingham

presented by: [Pei Kuang](#), University of Birmingham

Detecting a Hidden Inflation Component in High-frequency Yield Curves Using Rank Tests for Covolatility Processes

By Lars Winkelmann; Freie Universität Berlin

presented by: [Lars Winkelmann](#), Freie Universität Berlin

Session: J-07 Empirical IO
June 30, 2019 11:00 to 12:30
Johnson (JHN), Room 111

Sequential Estimation and Uniform Inference in Static Games of Incomplete Information with General Unobserved Heterogeneity

By Yanqin Fan; University of Washington

Shuo Jiang; University of Washington

Xuetao Shi; University of Washington

presented by: Shuo Jiang, University of Washington

Ownership Structure, Reputation Crises and Recovery: Theory and Experiment

By Thomas Noe; University of Oxford

Michael Rebello; University of Texas at Dallas

Thomas Rietz; University of Iowa

presented by: Thomas Rietz, University of Iowa

The Effects of Online Review Platforms on Restaurant Revenue, Survival Rate, Consumer Learning and Welfare

By Limin Fang; University of British Columbia

presented by: Limin Fang, University of British Columbia

Oligopolistic Price Leadership and Mergers: An Empirical Model of the U.S. Beer Industry

By Nathan Miller; Georgetown University

Gloria Sheu; US Department of Justice, Antitrust Division

Matthew Weinberg; The Ohio State University, Department of

presented by: Nathan Miller, Georgetown University

Session: J-08 Unconventional Policies II

June 30, 2019 11:00 to 12:30

Johnson (JHN), Room 022

Keeping up with the Zhangs and House Price Dynamics in China

By Raoul Minetti; Michigan State University

Tao Peng; Southwestern University of Finance and Economics

Tao Jiang; Southwestern University of Finance and Economics

presented by: Tao Peng, Southwestern University of Finance and Economics

Debt Overhang, Monetary Policy, and Economic Recoveries After Large Recessions

By Christian Bustamante; Ohio State University

presented by: Christian Bustamante, Ohio State University

Evaluating the Effects of Forward Guidance and Large-scale Asset Purchases

By Xu Zhang; University of California, San Diego

presented by: Xu Zhang, University of California, San Diego

Session: J-08 Unconventional Policies II (continued)

June 30, 2019 11:00 to 12:30

Johnson (JHN), Room 022

Wage Growth and Equity Risk Premia

By Paulo Maio; Hanken School of Economics

Byoung-Kyu Min; University of Sydney

presented by: Byoung-Kyu Min, University of Sydney

Session: J-09 Crashes, Crises, Long-run Risk

June 30, 2019 11:00 to 12:30

Johnson (JHN), Room 026

Technology Adoption and Long Discount Rates

By Rodolfo Prieto; Boston University

presented by: Rodolfo Prieto, INSEAD

Auditing the Auditors and Stock Crashes: International Evidence

By Qingyuan Li; Wuhan University

Si Li; Wilfrid Laurier University

Li Xu; Washington State University

presented by: Si Li, Wilfrid Laurier University

Asset Price Bubbles, Market Liquidity, and Systemic Risk

By Sujan Lamichhane; Johns Hopkins Carey Business School

presented by: Sujan Lamichhane, Johns Hopkins Carey Business School

Measuring the Effects of Firm Uncertainty on Economic Activity: New Evidence from One Million Documents

By Kyle Handley; University of Michigan

J. Frank Li; University of Michigan

presented by: J. Frank Li, University of Michigan

Session: J-10 Macroeconomic Forecasting and VARs

June 30, 2019 11:00 to 12:30

Nano Engineering (NANO ES), Room 181

Inference Based on Bayesian Proxy-SVARs

By Jonas Arias; Federal Reserve Bank of Philadelphia

Juan Rubio-Ramirez; Emory University, Federal Reserve Bank of Atlanta, BBVA Research, and Fulcrum Asset Management

Daniel Waggoner; Federal Reserve Bank of Atlanta

presented by: Jonas Arias, Federal Reserve Bank of Philadelphia

Session: J-10 Macroeconomic Forecasting and VARs (continued)

June 30, 2019 11:00 to 12:30

Nano Engineering (NANO ES), Room 181

How is Machine Learning Useful for Macroeconomic Forecasting?

By Philippe Goulet Coulombe; University of Pennsylvania

Maxime Leroux; Université du Québec à Montréal

Dalibor Stevanovic; Université du Québec à Montréal

Stephane Surprenant; Université du Québec à Montréal

presented by: Philippe Goulet Coulombe, University of Pennsylvania

Impulse-response Analysis with Proxy Variables

By Eul Noh; UC San Diego

presented by: Eul Noh, UC San Diego

Local Projections and VARs Estimate the Same Impulse Responses

By Mikkel Plagborg-Moller; Princeton University

Christian Wolf; Princeton University

presented by: Mikkel Plagborg-Moller, Princeton University

Session: J-11 Labor Markets and Economic Growth

June 30, 2019 11:00 to 12:30

Mary Gates Hall (MGH), Room 287

An Analysis of the Importance of Both Destruction and Creation to Economic Growth

By Gregory Huffman; Vanderbilt University

presented by: Gregory Huffman, Vanderbilt University

Pollution and Unemployment Over the Business Cycle

By John Gibson; Georgia State University

Garth Heutel; Georgia State University

presented by: John Gibson, Georgia State University

Economic Growth and the Evolution of Comparative Advantage in an Occupation-Based Network of Industries

By Will Johnson; Dartmouth College

presented by: Will Johnson, Dartmouth College

Notes



Drumheller Fountain

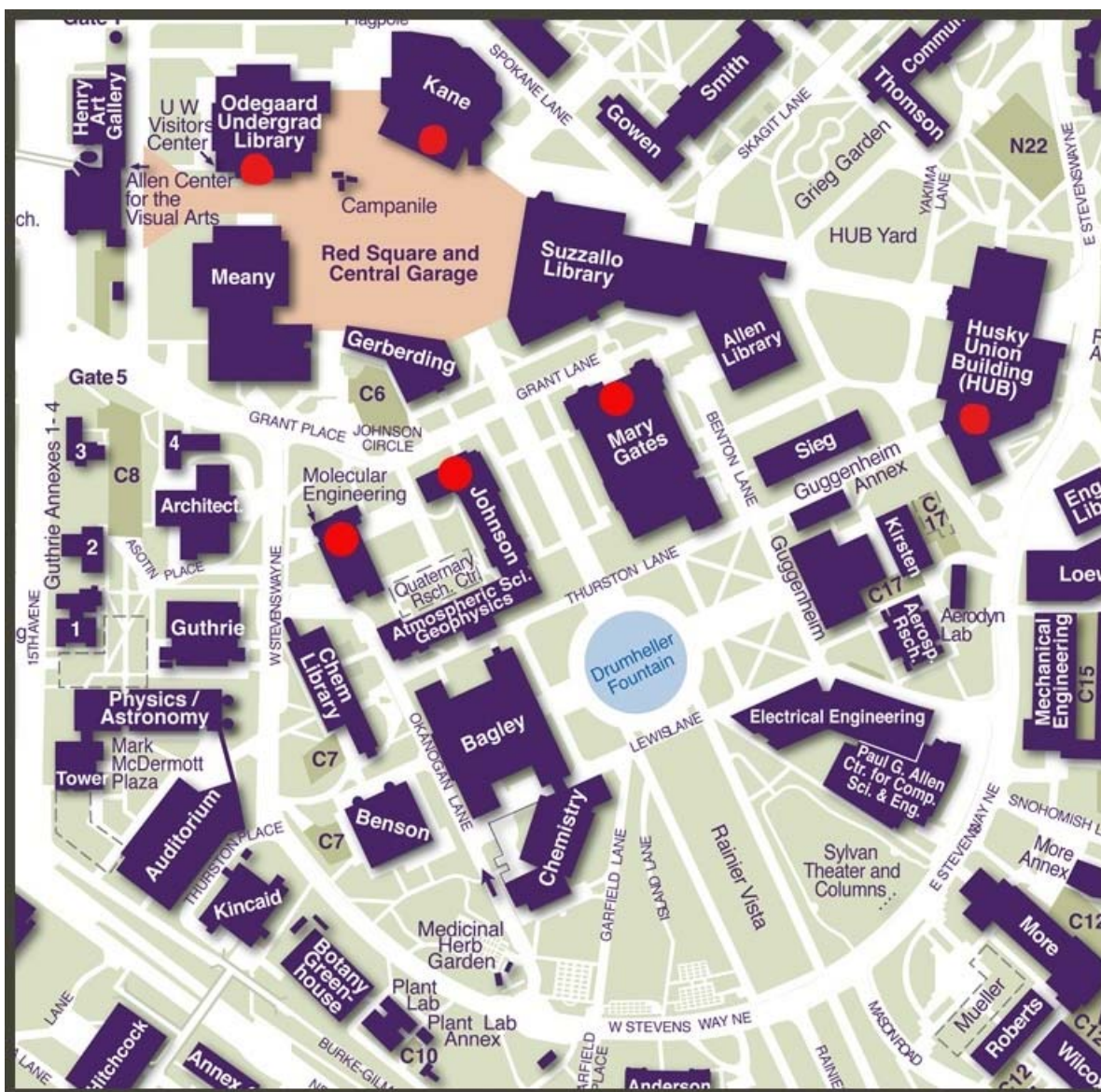
Notes



DEPARTMENT OF ECONOMICS

UNIVERSITY *of* WASHINGTON

2019 North American Summer Meeting of the Econometric Society



Kane Hall (KNE) — Registration, plenary and semi-plenary presentations

Husky Union Building (HUB) - Parallel sessions, Thursday night conference dinner

Johnson Hall (JHN) - Hotelling Lectures (JHN 102), parallel sessions

Mary Gates Hall (MGH) - Parallel sessions

Nano Engineering Sciences (NANO ES—Molecular Engineering) - Parallel sessions

By George/Odegaard Undergraduate Library (OUGL) - Parallel sessions