2019 North American Summer Meeting of the Econometric Society

June 27-30, 2019
University of Washington
Seattle, Washington USA
Thank You

2019 NASMES Partners

Cowles Foundation for Research in Economics
Organizational Details

Venue
University of Washington
Main Campus: Kane Hall, Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building

Thursday, June 27, 2019

8:00 – 19:00  Registration – Kane Hall, Walker Ames, Room 225
9:00 – 12:30  Hotelling Lectures – Johnson (JHN) Hall, Room 102
“Matching with Constraints and Market Design”
  Fuhito Kojima, Stanford University
12:30 – 13:30  Lunch (on your own)
13:30 – 15:00  Parallel Session A – Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
15:00 – 15:30  Refreshment Break – Kane Hall, Walker Ames Room 225
15:30 – 17:00  Parallel Session B Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
17:00 – 17:30  Break (move to Kane Hall Room 130 for plenary)
17:30 – 18:30  Walras-Bowley Lecture – Kane Hall Room 130
“Goals and Gaps: Educational Careers of Immigrant Children”
  Eliana La Ferrara, Bocconi University, Milan
18:30 – 20:30  Welcome Dinner – HUB North Ballroom, Husky Union Building, Second floor

Friday, June 28, 2019

8:00 – 19:00  Registration – Kane Hall, Walker Ames Room 225
9:00 – 10:30  Semi-Plenary I – Microeconomics I – Kane Hall Room 110
“Learning Dynamics in Social Networks”
  Simon Board, University of California Los Angeles
“Stability and Belief Consistency of Matching with Incomplete Information”
  Qingmin Liu, Columbia University
Semi-Plenary II – Macroeconomics I - Kane Hall Room 210
“Professional Forecasts and Inflation Dynamics: Methods and Applications”
  James Nason, North Carolina State University
“Monetary Policy and Sovereign Risk in Emerging Economies”
  Cristina Arellano, Federal Reserve Bank of Minneapolis
Semi Plenary III – Econometrics I - Kane Hall Room 220
“Identification Strength in Discrete Choice Models”
  Eric Renault, University of Warwick
“Adaptive Minimax Testing in Instrumental Variables Models “
  Xiaohong Chen, Yale University
Organizational Details

**Friday, June 28, 2019**

10:30 – 11:00  **Refreshment break** – Kane Hall, Walker Ames Room 225

11:00 – 12:30  **Parallel Session C** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building

12:30 – 13:30  **Lunch** (boxed lunch pick-up) – Husky Union Building (HUB), Room 334

13:30 – 15:00  **Parallel Session D** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building

15:00 – 15:30  **Refreshment Break** – Husky Union Building (HUB), Room 334

15:30 – 17:00  **Parallel Session E** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building

17:00 – 17:30  Break (move to Kane 120 for plenary session)

17:30 – 18:30  **Cowles Lecture** – Kane Hall 120

“Income and Wealth Inequality: Evidence and Policy Implications”

Emmanuel Saez, University of California, Berkeley

18:45 – 19:15  Shuttle to Museum of History & Industry (MOHAI) / South Lake Union - meet at the Flagpole on Memorial Way behind Kane Hall

19:15 – 21:30  **Conference Reception – MOHAI, sponsored by AMAZON**

Featured remarks: Dr. Stefan Hoderlein, Senior Principal Economist, Amazon

**Saturday, June 29, 2019**

8:00 – 19:00  **Registration** – Kane Hall, Walker Ames Room 225

9:00 – 10:30  **Semi-Plenary IV – Microeconomics II** - Kane Hall Room 110

“Job Matching under Constraints”

Fuhito Kojima, Stanford University

**Semi-Plenary V – Macroeconomics II** - Kane Hall Room 210

“Diversity in Schools: immigrants and the Education Performance of Natives”

Paola Giuliano, University of California Los Angeles

“Toward a Measure of Social Welfare Based on Subjective Well-Being Data”

Miles Kimball, University of Colorado

**Semi-Plenary VI – Econometrics II** – Kane Hall Room 220

“Estimation and Comparison of Conditional Moment Models”

Siddhartha Chib, Washington University, St. Louis

“Estimation with Aggregate Shocks”

Jinyong Hahn, University of California Los Angeles

10:30 – 11:00  Refreshment break – Kane Hall, Walker Ames Room 225

11:00 – 12:30  **Parallel Session C** - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building
Organizational Details

Saturday, June 29, 2019

12:30 – 13:30  Lunch (boxed lunch pick-up) – Odegaard Undergraduate Library, By George (lower level)
13:30 – 15:00  Parallel Session D - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building
15:00 – 15:30  Refreshment Break – Odegaard Undergraduate Library, By George (lower level)
15:30 – 17:00  Parallel Session E - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building
17:00 – 17:30  Break
17:30 – 18:30  Seattle Lecture – Kane Hall Room 120
               “Making Carbon Taxation a Generational Win”
               Laurence Kotlikoff, Boston University
18:30  Free evening in Seattle

Sunday, June 30, 2019

8:00– 13:00  Registration – Mary Gates Hall Commons
9:00 – 10:30  Parallel Session I - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
10:30 – 11:00  Refreshment Break – Odegaard Undergraduate Library, By George (lower level)
11:00 – 12:30  Parallel Session J - Mary Gates Hall, Johnson Hall, Nano Engineering Sciences Building, Husky Union Building
12:30  Conference Adjourns

Savery Hall
NASMES 2019 Leadership

Program Committee

Program Co-Chairs and Local Organizers

Chang-Jin Kim (University of Washington)
Stephen Turnovsky (University of Washington)
Quan Wen (University of Washington)

In addition to the Program Co-Chairs (above):

Simon Board, University of California, Los Angeles
Philip Bond, University of Washington
Juan D. Carrillo, University of Southern California
Santanu Chatterjee, University of Georgia
Xiaohong Chen, Yale University
Hulya Eraslan, Rice University
Yanqin Fan, University of Washington
Ying Fan, University of Michigan
Alan Finkelstein-Shapiro, Tufts University
Paola Giuliano, University of California, Los Angeles
Jang-Ting Guo, University of California, Riverside
Yoram Halevy, University of Toronto
Rachel M Heath, University of Washington
Lutz Hendricks, University of North Carolina, Chapel Hill
Han Hong, Stanford University
Jacques Lawarree, University of Washington
Hao Li, University of British Columbia
Tong Li, Vanderbilt University
Vadim Marmer, University of British Columbia
James C. Morley, University of Sydney
James M. Nason, North Carolina State University
Lee E Ohanian, University of California, Los Angeles
Salvador Ortigueira, University of Miami
Joon Y. Park, Indiana University, Bloomington
Kyunghul (Kevin) Song, University of British Columbia
Liangjun Su, Singapore Management University
Will Peichun Wang, Microsoft AI & Research
Yoon-Jae Whang, Seoul National University
Jun Yu, Singapore Management University
## Program Agenda

**Thursday, June 27**

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<tr>
<td>June 27, 2019</td>
<td></td>
<td><strong>Hotelling Lectures:</strong> &quot;Putting Matching Theory to Work: Practical Issues in Matching Market Design and New Directions of Research,&quot; presented by Fuhito Kojima, Stanford University</td>
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<tr>
<td>9:00-12:30</td>
<td>Johnson Hall (JHN), Room 102</td>
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<td>13:30-15:00</td>
<td>Kane Hall Room 332</td>
<td>A-01 Dynamics in Labor Markets</td>
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<td>13:30-15:00</td>
<td>Husky Union Building (HUB), Room 337</td>
<td>A-02 Behavioral Game Theory</td>
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<td>Husky Union Building (HUB), Room 334</td>
<td>A-03 Empirical IO 1</td>
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<td>13:30-15:00</td>
<td>Mary Gates Hall (MGH), Room 288</td>
<td>A-05 Fiscal Policy</td>
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<td>13:30-15:00</td>
<td>Husky Union Building (HUB), Room 340</td>
<td>A-06 Topics in Uncertainty and Shocks</td>
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<td>13:30-15:00</td>
<td>Mary Gates Hall (MGH), Room 248</td>
<td>A-07 Econometrics of Networks</td>
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<td>Johnson (JHN), Room 175</td>
<td>A-08 Information, Learning, and Inflation Dynamics</td>
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<td>13:30-15:00</td>
<td>Mary Gates Hall (MGH), Room 284</td>
<td>A-09 Firm Dynamics</td>
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<td>Husky Union Building (HUB), Room 307</td>
<td>A-10 (Partial) Identification and Inference</td>
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<td>15:30-17:00</td>
<td>Husky Union Building (HUB), Room 332</td>
<td>B-01 Optimal Design</td>
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<td>15:30-17:00</td>
<td>Husky Union Building (HUB), Room 307</td>
<td>B-02 Dynamic Political Economy</td>
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<td>Husky Union Building (HUB), Room 334</td>
<td>B-03 Issues on Interest Rates and Stock Market</td>
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<td>15:30-17:00</td>
<td>Husky Union Building (HUB), Room 340</td>
<td>B-04 Gender in Labor and Marriage Markets</td>
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<td>Nano Engineering (NANO ES), Room 181</td>
<td>B-05 Structural Issues in Economic Development</td>
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<td>Johnson (JHN), Room 175</td>
<td>B-06 Issues on Asset Pricing and Credit Market</td>
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<td>15:30-17:00</td>
<td>Mary Gates Hall (MGH), Room 288</td>
<td>B-07 Advances in Semi/Nonparametric Estimation and Inference</td>
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<td>15:30-17:00</td>
<td>Husky Union Building (HUB), Room 337</td>
<td>B-08 Monetary Policy Analysis</td>
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<td>Mary Gates Hall (MGH), Room 248</td>
<td>B-09 Aggregate Labor Markets and Wages</td>
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<td>15:30-17:00</td>
<td>Mary Gates Hall (MGH), Room 284</td>
<td>B-10 Non/Semi-parametric Estimation and Inference</td>
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<td>17:30-18:30</td>
<td>Kane Hall Room 130</td>
<td>Plenary - Walras Bowley Lecture: &quot;Goals and Gaps: Educational Careers of Immigrant Children,&quot; Eliana La Ferrara, Bocconi University, Milan</td>
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| June 28, 2019   | Kane Hall Room 220              | **Semi-Plenary: Econometrics I**  
| 9:00-10:30      |                                 | "Identification Strength in Discrete Choice Models," presented by Eric Renault, University of Warwick  
|                 |                                 | “Adaptive Minimax Testing in Instrumental Variables Models,” presented by Xiaohong Chen, Yale University |
| June 28, 2019   | Kane Hall Room 210              | **Semi-Plenary: Macroeconomics I**  
| 9:00-10:30      |                                 | "Professional Forecasts and Inflation Dynamics: Methods and Applications," presented by James Nason, North Carolina State University  
|                 |                                 | "Monetary Policy and Sovereign Risk in Emerging Economies," presented by Cristina Arellano, Federal Reserve Bank of Minneapolis |
| June 28, 2019   | Kane Hall Room 110              | **Semi-Plenary: Microeconomics I**  
| 9:00-10:30      |                                 | "Learning Dynamics in Social Networks," presented by Simon Board, University of California Los Angeles  
|                 |                                 | Semi-Plenary: Microeconomics I, “Stability and Belief Consistency of Matching with Incomplete Information,” presented by Qingmin Liu, Columbia University |
| June 28, 2019   | Mary Gates Hall (MGH), Room 287 | **C-01 Dynamic Games**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Mary Gates Hall (MGH), Room 271 | **C-02 Risk and Uncertainty**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Mary Gates Hall (MGH), Room 251 | **C-03 Contract I**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Mary Gates Hall (MGH), Room 241 | **C-04 Asset Pricing**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Mary Gates Hall (MGH), Room 231 | **C-05 Human Capital and Skills**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Johnson (JHN), Room 175         | **C-06 Wages and Human Capital**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Husky Union Building (HUB), Room 332 | **C-07 Macroeconomic Effects of Shocks**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Nano Engineering (NANO ES), Room 181 | **C-08 Investment, Growth, Entrepreneurship**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Husky Union Building (HUB), Room 337 | **C-09 Issues on Social Progress**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Husky Union Building (HUB), Room 340 | **C-10 Advances in Nonlinear Time Series and Dependent Data**  
| 11:00-12:30     |                                 |                                                                                                 |
| June 28, 2019   | Mary Gates Hall (MGH), Room 241 | **D-01 Auction and Mechanism Design**  
| 13:30-15:00     |                                 |                                                                                                 |
| June 28, 2019   | Mary Gates Hall (MGH), Room 251 | **D-02 Voting and Elections**  
| 13:30-15:00     |                                 |                                                                                                 |
| June 28, 2019   | Mary Gates Hall (MGH), Room 271 | **D-03 Applications of ML in Economics**  
| 13:30-15:00     |                                 |                                                                                                 |
| June 28, 2019   | Mary Gates Hall (MGH), Room 287 | **D-04 Ratings and Standards**  
| 13:30-15:00     |                                 |                                                                                                 |
**Program Agenda**  
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<td>June 28, 2019</td>
<td>Mary Gates Hall (MGH), Room 231</td>
<td>D-05 Applied Theory</td>
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<td>June 28, 2019</td>
<td>Johnson (JHN), Room 175</td>
<td>D-06 Inequality and Labor Market</td>
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<td>June 28, 2019</td>
<td>Husky Union Building (HUB), Room 332</td>
<td>D-07 Structural Change and the Macroeconomy</td>
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<td>June 28, 2019</td>
<td>Husky Union Building (HUB), Room 340</td>
<td>D-08 Advances in Econometric Theory</td>
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<td>Husky Union Building (HUB), Room 337</td>
<td>D-09 Econometric Theory</td>
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<td>June 28, 2019</td>
<td>Nano Engineering (NANO ES), Room 181</td>
<td>D-10 Business Cycles</td>
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<td>June 28, 2019</td>
<td>Johnson (JHN), Room 175</td>
<td>E-01 Mechanism Design</td>
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<td>June 28, 2019</td>
<td>Mary Gates Hall (MGH), Room 241</td>
<td>E-02 Topics in Game Theory</td>
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<td>June 28, 2019</td>
<td>Mary Gates Hall (MGH), Room 251</td>
<td>E-03 Microeconometric Methods</td>
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<td>June 28, 2019</td>
<td>Mary Gates Hall (MGH), Room 271</td>
<td>E-04 Empirical Studies on Incentives and Behavior</td>
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<td>June 28, 2019</td>
<td>Mary Gates Hall (MGH), Room 231</td>
<td>E-05 Microentrepreneurs</td>
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<td>June 28, 2019</td>
<td>Mary Gates Hall (MGH), Room 287</td>
<td>E-06 Inequality over Time</td>
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<td>June 28, 2019</td>
<td>Husky Union Building (HUB), Room 340</td>
<td>E-07 Nonlinear Panel and Nonparametrics</td>
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<td>June 28, 2019</td>
<td>Husky Union Building (HUB), Room 337</td>
<td>E-08 Firm Dynamics and Aggregate Fluctuations</td>
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<td>June 28, 2019</td>
<td>Husky Union Building (HUB), Room 332</td>
<td>E-10 Artificial Intelligence, IO and Big Data</td>
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<td>June 28, 2019</td>
<td>Kane Hall Room 120</td>
<td>Plenary - Cowles Lecture: &quot;Income and Wealth Inequality: Evidence and Policy Implications,&quot; Emmanuel Saez, University of California, Berkeley</td>
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<td>17:30-18:30</td>
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# Program Agenda

**Saturday, June 29**

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<tr>
<td>June 29, 2019</td>
<td>Kane Hall Room 220</td>
<td><strong>Semi-Plenary: Econometrics II</strong></td>
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<tr>
<td>9:00-10:30</td>
<td></td>
<td>&quot;Estimation and Comparison of Conditional Moment Models,&quot; presented</td>
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<td>by Siddhartha Chib, Washington University, St. Louis</td>
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<td>&quot;Estimation with Aggregate Shocks,&quot; presented by Jinyong Hahn,</td>
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<td>University of California Los Angeles</td>
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<tr>
<td>June 29, 2019</td>
<td>Kane Hall Room 210</td>
<td><strong>Semi-Plenary: Macroeconomics II</strong></td>
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<td>9:00-10:30</td>
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<td>&quot;Diversity in Schools: Immigrants and the Education Performance of</td>
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<td>Natives,&quot; presented by Paola Giuliano, University of California Los</td>
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<td>Semi-Plenary: Macroeconomics II, &quot;Toward a Measure of Social</td>
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<td>Welfare Based on Subjective Well-Being Data,&quot; presented by Miles</td>
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<td>Kimball, University of Colorado</td>
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<td>June 29, 2019</td>
<td>Kane Hall Room 110</td>
<td><strong>Semi-Plenary: Microeconomics II</strong></td>
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<td>9:45-10:30</td>
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<td>&quot;Job Matching under Constraints,&quot; presented by Fuhito Kojima,</td>
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<td>Stanford University</td>
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<td>June 29, 2019</td>
<td>Johnson (JHN),</td>
<td>F-01 Market Design</td>
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<td>11:00-12:30</td>
<td>Room 175</td>
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<td>June 29, 2019</td>
<td>Johnson (JHN)</td>
<td>F-02 Belief Updating</td>
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<td>Room 026</td>
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<td>June 29, 2019</td>
<td>Johnson (JHN)</td>
<td>F-03 Organizations</td>
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<td>11:00-12:30</td>
<td>Room 022</td>
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<td>June 29, 2019</td>
<td>Johnson (JHN)</td>
<td>F-04 Labor Productivity and Organization</td>
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<td>Room 111</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall</td>
<td>F-05 Monetary Policy 1</td>
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<td>11:00-12:30</td>
<td>(MGH), Room 231</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall</td>
<td>F-06 Empirical Games</td>
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<td>11:00-12:30</td>
<td>(MGH), Room 241</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall</td>
<td>F-07 Evolution of Social Norms</td>
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<td>11:00-12:30</td>
<td>(MGH), Room 251</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall</td>
<td>F-08 Labor Markets and Job Search</td>
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<td>(MGH), Room 058</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall</td>
<td>F-09 Public Investment, Demonetization, and Labor Market Screening</td>
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<td>11:00-12:30</td>
<td>(MGH), Room 287</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall</td>
<td>F-10 Recent Developments in Time Series</td>
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<td>11:00-12:30</td>
<td>(MGH), Room 271</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall</td>
<td>G-01 Information and Mechanisms</td>
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<td>(MGH), Room 271</td>
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<td>Mary Gates Hall</td>
<td>G-02 Market Competition</td>
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<td>(MGH), Room 058</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall</td>
<td>G-03 Econometrics and Applications of Dynamic Games</td>
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<td>13:30-15:00</td>
<td>(MGH), Room 231</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall (MGH), Room 241</td>
<td>G-04 Interactions Between Financial Markets and Corporate Decisions</td>
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<tr>
<td>13:30-15:00</td>
<td>Johnson (JHN), Room 111</td>
<td>G-05 Housing, Banking, and Uncertainty</td>
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<tr>
<td>June 29, 2019</td>
<td>Johnson (JHN), Room 175</td>
<td>G-06 Topics in Public Economics</td>
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<td>13:30-15:00</td>
<td>Johnson (JHN), Room 022</td>
<td>G-07 Advances in Causal Inference</td>
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<tr>
<td>June 29, 2019</td>
<td>Johnson (JHN), Room 026</td>
<td>G-08 College Choice</td>
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<tr>
<td>13:30-15:00</td>
<td>Mary Gates Hall (MGH), Room 287</td>
<td>G-09 Identification and Estimation of Treatment Effects</td>
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<tr>
<td>June 29, 2019</td>
<td>Mary Gates Hall (MGH), Room 251</td>
<td>G-10 Aggregate Shocks, Growth, and Markups</td>
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<tr>
<td>13:30-15:00</td>
<td>Johnson (JHN), Room 175</td>
<td>H-01 Information Economics</td>
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<td>June 29, 2019</td>
<td>Johnson (JHN), Room 111</td>
<td>H-02 Dynamic Games</td>
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<td>13:30-15:00</td>
<td>Johnson (JHN), Room 026</td>
<td>H-03 Applied Micro Applications</td>
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<td>June 29, 2019</td>
<td>Johnson (JHN), Room 022</td>
<td>H-04 Empirical IO 2</td>
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<tr>
<td>15:30-17:00</td>
<td>Mary Gates Hall (MGH), Room 231</td>
<td>H-05 Applied Macro and Finance</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall (MGH), Room 287</td>
<td>H-06 Intergenerational Issues</td>
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<tr>
<td>15:30-17:00</td>
<td>Mary Gates Hall (MGH), Room 241</td>
<td>H-07 Macro at the Micro Level</td>
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<td>June 29, 2019</td>
<td>Mary Gates Hall (MGH), Room 251</td>
<td>H-08 Market Frictions in Open Economies</td>
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<tr>
<td>15:30-17:00</td>
<td>Mary Gates Hall (MGH), Room 271</td>
<td>H-09 Regime Switching Models and Affine Term Structure Models</td>
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<tr>
<td>June 29, 2019</td>
<td>Mary Gates Hall (MGH), Room 058</td>
<td>H-10 Empirical Analysis with Frontier Econometric Methods</td>
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<tr>
<td>15:30-17:00</td>
<td>Kane Hall Room 120</td>
<td>Plenary - Seattle Lecture: &quot;Making Carbon Taxation a Generational Win Win,&quot; Laurence Kotlikoff, Boston University</td>
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<tr>
<td>June 29, 2019</td>
<td>Kane Hall Room 120</td>
<td>Plenary - Seattle Lecture: &quot;Making Carbon Taxation a Generational Win Win,&quot; Laurence Kotlikoff, Boston University</td>
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<tr>
<td>17:30-18:30</td>
<td>Kane Hall Room 120</td>
<td>Plenary - Seattle Lecture: &quot;Making Carbon Taxation a Generational Win Win,&quot; Laurence Kotlikoff, Boston University</td>
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<tr>
<td>June 30, 2019</td>
<td>Johnson (JHN), Room 175</td>
<td>I-01 International Capital Markets</td>
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<td>June 30, 2019</td>
<td>Johnson (JHN), Room 022</td>
<td>I-02 Individual Preferences</td>
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<td>June 30, 2019</td>
<td>Johnson (JHN), Room 111</td>
<td>I-03 Theoretical IO</td>
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<tr>
<td>June 30, 2019</td>
<td>Johnson (JHN), Room 026</td>
<td>I-04 IPOs, Takeovers, Spinoffs</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 287</td>
<td>I-05 Institutions and Macro</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 231</td>
<td>I-06 Panel Data: Theory and Applications</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 058</td>
<td>I-07 Multidimensional Skills</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 234</td>
<td>I-08 Labor Mobility</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 241</td>
<td>I-09 Issues on Stock Prices and Forecasting</td>
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<tr>
<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 251</td>
<td>I-10 Issues on Time Series and Panel Data</td>
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<td>June 30, 2019</td>
<td>Nano Engineering (NANO ES), Room 181</td>
<td>I-11 Exchange Rates: Theory and Empirics</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 271</td>
<td>I-12 Unconventional Policies</td>
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<td>Mary Gates Hall (MGH), Room 234</td>
<td>J-01 Bayesian Persuasion</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 271</td>
<td>J-02 Political Economy</td>
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<td>Mary Gates Hall (MGH), Room 241</td>
<td>J-03 Firms in Development</td>
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<td>Mary Gates Hall (MGH), Room 251</td>
<td>J-04 Issues on Health Care</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 271</td>
<td>J-05 International Trade</td>
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<td>June 30, 2019</td>
<td>Johnson (JHN), Room 175</td>
<td>J-06 Empirical Finance</td>
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<td>J-07 Empirical IO</td>
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<td>June 30, 2019</td>
<td>Johnson (JHN), Room 022</td>
<td>J-08 Unconventional Policies II</td>
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<td>June 30, 2019</td>
<td>Johnson (JHN), Room 026</td>
<td>J-09 Crashes, Crises, Long-run Risk</td>
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<td>June 30, 2019</td>
<td>Nano Engineering (NANO ES), Room 181</td>
<td>J-10 Macroeconomic Forecasting and VARs</td>
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<td>June 30, 2019</td>
<td>Mary Gates Hall (MGH), Room 287</td>
<td>J-11 Labor Markets and Economic Growth</td>
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Thursday, June 27

Registration
June 27, 2019
Time: 8:00 AM—6:00 PM
Location: Kane Hall Walker Ames Room 225

June 27, 2019 9:00 to 12:30
Johnson Hall (JHN) 102

Lunch (on your own)
June 27, 2019 12:30 to 13:30

Session: A-01 Dynamics in Labor Markets
June 27, 2019 13:30 to 15:00
Husky Union Building (HUB), Room 332

Wage Dynamics with Developing Asymmetric Information
By Joonbae Lee; University of Pennsylvania
presented by: Joonbae Lee, University of Pennsylvania

Non-stationary Search and Assortative Matching
By Nicolas Bonneton; Toulouse School of Economics
presented by: Nicolas Bonneton, Toulouse School of Economics

Unraveling in the Presence of a Secondary Market
By Akhil Vohra; Stanford University
presented by: Akhil Vohra, Stanford University

Social Networks and the Market for News
By Rachel Kranton; Duke University
David McAdams; Duke University
presented by: David McAdams, Duke University
Relative Concerns and Social Network Structure: An Experiment
By Gergely Horvath; Xi'an Jiaotong Liverpool University
   presented by: Gergely Horvath, Xi'an Jiaotong Liverpool University

Dictators in the Field: The Private Moral Calculus of Economic Agents
By Subrato Banerjee; Queensland University of Technology
Bharat Ramaswami; Indian Statistical Institute
   presented by: Subrato Banerjee, Queensland University of Technology

Behavioral Implementation under Incomplete Information
By Mehmet Barlo; Sabanci University
Nuh Aygun Dalkiran; Bilkent University
   presented by: Nuh Dalkiran, Bilkent University

Planar Beauty Contests
By Mikhail Anufriev; University of Technology Sydney
John Duffy; University of California, Irvine
Valentyn Panchenko; University of New South Wales
   presented by: Mikhail Anufriev, University of Technology Sydney

The Impact of Skilled Temporary Worker Flows on the Labour Market Outcomes of Australian Workers
By Laxman Bablani; University of Melbourne
Andrew Clarke; University of Melbourne
   presented by: Andrew Clarke, University of Melbourne

International Variation in the Contribution of Cognitive Skills to College Wage Premia – Evidence from a Large-Scale Skills Assessment
By Franziska Hampf; Ifo Institute
Guido Schwerdt; Department of Economics
Simon Wiederhold; Katholische Universität Eichstätt-Ingo
   presented by: Franziska Hampf, Ifo Institute

Heterogeneous Product Differentiation: Evidence from the Differentiated Agglomeration of Hotel Chains Alliance in China
By Yu Zhou; Fudan University
   presented by: Yu Zhou, Fudan University

Subjectivity in Hiring: Evidence from Professional Baseball Contracts
By Mark Azic; University of Pittsburgh
   presented by: Mark Azic, University of Pittsburgh
Session: A-05 Fiscal Policy  
June 27, 2019 13:30 to 15:00  
Mary Gates Hall (MGH), Room 288

State Dependence of Fiscal Multipliers  
By Mishel Ghassibe; University of Oxford  
Francesco Zanetti; University of Oxford  
presented by: Mishel Ghassibe, University of Oxford

Fiscal Policy for Public Debt Stabilization in a Multiple Household Dynamic General Equilibrium Model for Brazil  
By Octavio Tourinho; UERJ - Universidade do Estado do Rio de Janeiro  
Fernando Carneiro; UERJ - Univ. do Estado do Rio de Janeiro  
presented by: Fernando Carneiro, UERJ - Univ. do Estado do Rio de Janeiro

The Fiscal Return to Childcare Policies  
By Dominik Sachs; LMU Munich  
David Koll; European University Institute  
Fabian Stuermer-Heiber; LMU Munich  
Helene Turon; University or Bristol  
presented by: Fabian Stuermer-Heiber, LMU Munich

Debt, Default, and Commitment  
By Joost Roettger; University of Cologne  
presented by: Joost Roettger, University of Cologne

To Means-Test or Not to Means-Test: Optimality and Life-Cycle Effects of Universal Basic Income Programs  
By Andre Victor Luduvice; University of Pennsylvania  
presented by: Andre Victor Luduvice, University of Pennsylvania

Session: A-06 Topics in Uncertainty and Shocks  
June 27, 2019 13:30 to 15:00  
Husky Union Building (HUB), Room 340

Make America Great: Long-Run Impacts of Short-Run Public Investment  
By Alexandr Kopytov; Wharton School  
Haotian Xiang; University of Pennsylvania  
presented by: Alexandr Kopytov, Wharton School

Progressive Taxation, Nominal Wage Rigidity, and Business Cycle Destabilization  
By Miroslav Gabrovski; University of Hawaii Manoa  
Jang-Ting Guo; University of California, Riverside  
presented by: Jang-Ting Guo, University of California, Riverside
**Session: A-06 Topics in Uncertainty and Shocks** (continued)
June 27, 2019 13:30 to 15:00
Husky Union Building (HUB), Room 340

Income Tax Reforms With Policy Uncertainty
By Arpad Abraham; European University Institute
Pavel Brendler; University of Bonn
Eva Carceles-Poveda; Stony Brook University
  presented by: Pavel Brendler, University of Bonn

Uncertainty-driven Comovements in Booms and Busts: A Structural Interpretation
By Giovanni Caggiano; Monash University
Efrem Castelnuovo; University of Melbourne
Giovanni Pellegrino; Aarhus University
  presented by: Giovanni Caggiano, Monash University

Empirical Evidence on the Dynamics of Investment under Uncertainty in the US
By Leandro M. Magnusson; University Western Australia
Kazuki Tomioka; University of Western Australia
  presented by: Kazuki Tomioka, University of Western Australia

**Session: A-07 Econometrics of Networks**
June 27, 2019 13:30 to 15:00
Mary Gates Hall (MGH), Room 248

Normal Approximation in Large Network Models
By Michael Leung; USC
Hyungsik Roger Moon; University of Southern California
  presented by: Michael Leung, USC

Nonparametric Inference for Continuous-time Event Counting and Link-based Dynamic Network Models
By Alexander Kreiss; University of Mannheim
Enno Mammen; Heidelberg University
Wolfgang Polonik; University of California, Davis
  presented by: Alexander Kreiss, University of Mannheim

Estimation of Social Interactions in Endogenous and Strategically Formed Networks
By Geert Ridder; University of Southern California
Shuyang Sheng; UCLA
  presented by: Shuyang Sheng, UCLA

Measuring Differences in Stochastic Network Structure
By Eric Auerbach; Northwestern
  presented by: Eric Auerbach, Northwestern
**Session: A-08 Information, Learning, and Inflation Dynamics**

**June 27, 2019 13:30 to 15:00**

**Johnson (JHN), Room 175**

Informality and the Long Run Phillips Curve  
By Mohammed Ait Lahcen; University of Basel and Washington University in St Louis  
  presented by: Mohammed Ait Lahcen, University of Basel and Washington University in St. Louis

News-driven Inflation Expectations and Information Rigidities  
By Vegard Larsen; Norges Bank  
Leif Thorsrud; Norges Bank  
Julia Zhulanova; BI Norwegian Business School  
  presented by: Vegard Larsen, Norges Bank

Stability of Sunspot Equilibria under Adaptive Learning with Imperfect Information  
By Bruce McGough; University of Oregon  
Ryuichi Nakagawa; Kansai University  
  presented by: Ryuichi Nakagawa, Kansai University

Central Bank Predictions, Heterogeneous Expectations and Inflation Dynamics  
By Enrique Martinez-Garcia; Federal Reserve Bank of Dallas  
Roberto Duncan; Ohio University  
  presented by: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

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**Session: A-09 Firm Dynamics**

**June 27, 2019 13:30 to 15:00**

**Mary Gates Hall (MGH), Room 284**

Capital Investment, Dividends, and Asset Returns with Product Market Power  
By Hitesh Doshi; Bauer College of Business, University of Houston  
Praveen Kumar; University of Houston  
  presented by: Praveen Kumar, University of Houston

Sunk Costs and Exporting Behavior: A Sectoral Analysis  
By Kurmas Akdogan; Central Bank of the Republic of Turkey  
Laura Werner; FernUniversität in Hagen  
  presented by: Kurmas Akdogan, Central Bank of the Republic of Turkey

Faraway, so close! Technology Diffusion and Firm Heterogeneity in the Medium Term Cycle of Advanced Economies  
By Monica Correa-Lopez; Banco de España  
Beatriz de Blas; Universidad Autónoma de Madrid  
  presented by: Monica Correa-Lopez, Banco de España
Session: A-10 (Partial) Identification and Inference
June 27, 2019 13:30 to 15:00
Husky Union Building (HUB), Room 307

Robust Inference Using Inverse Probability Weighting
By Xinwei Ma; University of California San Diego
Jingshen Wang; University of California Berkeley
presented by: Xinwei Ma, University of California San Diego

On Identification in Infinitely Repeated Games
By Jose Miguel Abito; Wharton School, University of Pennsylvania
Cuicui Chen; Harvard University
presented by: Cuicui Chen, Harvard University

Inference on Functionals of Set-Identified Parameters Defined by Convex Moments
By Thomas Russell; University of Toronto
presented by: Thomas Russell, University of Toronto

Sharp Bounds and Testability of a Roy Model of Stem Major Choices
By Marc Henry; Penn State
Romuald Meango; Max-Planck Institute for Social Law and Social Policy, Munich
Ismael Mourifie; U Toronto
presented by: Ismael Mourifie, U Toronto

Identification of Incomplete Preferences
By Arie Beresteau; University of Pittsburgh
Luca Rigotti; University of Pittsburgh
presented by: Arie Beresteau, University of Pittsburgh

Refreshment break
Time: 15:00—15:30
Kane Hall Walker Ames Room 225
**Session: B-01 Optimal Design**
*June 27, 2019 15:30 to 17:00*
*Husky Union Building (HUB), Room 332*

On the Linkage Effect in the Paradigm of Affiliated Signals and Interdependent Values  
By Melody Lo; Hong Kong Baptist University  
Artyom Shneyerov; Concordia University, CIRANO, CIREQ  
Pai Xu; University of Hong Kong  
  presented by: Melody Lo, Hong Kong Baptist University

An Economic Theory of Differential Treatment  
By Emil Temnyalov; University of Technology Sydney  
  presented by: Emil Temnyalov, University of Technology Sydney

A Dimanod-Dybvig Model in which the Level of Deposits is Endogenous  
By James Peck; The Ohio State University  
Abolfazl Setayesh; The Ohio State University  
  presented by: Abolfazl Setayesh, The Ohio State University

Job Offer Design: The Role of Acceptance Deadline  
By Xin Zhao; University of Technology Sydney  
  presented by: Xin Zhao, University of Technology Sydney

**Session: B-02 Dynamic Political Economy**
*June 27, 2019 15:30 to 17:00*
*Husky Union Building (HUB), Room 307*

Stable Constitutions  
By Daeyoung Jeong; Pohang University of Science and Technology  
Semin Kim; Yonsei University  
  presented by: Daeyoung Jeong, Pohang University of Science and Technology

The Dynamics of Political Compromise, Political Institutions and Economic Policies  
By Alvaro Aguirre; Central Bank of Chile  
  presented by: Alvaro Aguirre, Central Bank of Chile

The Welfare Implications of Fiscal Consolidations in Low-income Countries  
By Adrian Peralta-Alva; International Monetary Fund  
Xuan Tam; City University of Hong Kong  
Xin Tang; International Monetary Fund  
Marina Mendes Tavares; ITAM and IMF  
  presented by: Xin Tang, International Monetary Fund
The Allocation of Political Power when Power Corrupts  
By Chris Bidner; Simon Fraser University  
presented by: Chris Bidner, Simon Fraser University

Cause and Effect in Political Polarization: A Dynamic Analysis  
By Steven Callander; Stanford University  
Juan Carlos Carbajal; University of New South Wales  
presented by: Juan Carlos Carbajal, University of New South Wales

Reach for Yield by U.S. Public Pension Funds  
By Lina Lu; Federal Reserve Bank of Boston  
Matthew Pritsker; Federal Reserve Bank of Boston  
Andrei Zlate; Federal Reserve Bank of Boston  
presented by: Andrei Zlate, Board of Governors of the Federal Reserve System

Flight to “Futures” During the Financial Crisis: Deliverability Through Central Counterparties  
By Takahiro Hattori; Ministry of Finance, Japan  
presented by: Takahiro Hattori, Ministry of Finance, Japan

A Labor Market-Based Theory of Interest Rates  
By Indrajit Mitra; University of Michigan  
Yu Xu; HKU  
presented by: Indrajit Mitra, University of Michigan

Asymmetric Information and the 2007 Financial Crisis: Evidence from the Federal Funds Market  
By Adam Copeland; Federal Reserve Bank of New York  
presented by: Adam Copeland, Federal Reserve Bank of New York

Heterogeneous Beliefs and the FOMC Announcements  
By Chao Ying; University of Minnesota  
presented by: Chao Ying, University of Minnesota
**Session: B-04 Gender in Labor and Marriage Markets**  
**June 27, 2019 15:30 to 17:00**  
**Husky Union Building (HUB), Room 340**

A House for a Bride: Marriage and Homeownership in China  
By Scarlet Chen; Stanford University  
presented by: [Scarlet Chen](#), Stanford University

The Effect of Divorce on Women's Labour Supply: A Life-cycle Perspective  
By Gaelle Simard-Duplain; University of British Columbia  
presented by: [Gaelle Simard-Duplain](#), University of British Columbia

Aspiration Adaptation in Resource-Constrained Environments  
By Raimundo Undurraga; University of Chile  
presented by: [Raimundo Undurraga](#), University of Chile

Why Do Single Men Earn Less Than Married Men?  
By YY Wong; Binghamton University  
presented by: [YY Wong](#), Binghamton University

**Session: B-05 Structural Issues in Economic Development**  
**June 27, 2019 15:30 to 17:00**  
**Nano Engineering (NANO ES), Room 181**

Pro-capitalist Preference and Long-Term Development  
By Shankha Chakraborty; University of Oregon  
presented by: [Shankha Chakraborty](#), University of Oregon

Enforcing Public-Private Partnership Contract: How do Fiscal Institutions Matter?  
By Manabu Nose; The University of Tokyo  
presented by: [Manabu Nose](#), The University of Tokyo

External Crisis Prediction Using Machine Learning: Evidence from Three Decades of Crises Around the World  
By Suman Basu; International Monetary Fund  
presented by: [Suman Basu](#), International Monetary Fund

Measuring De Facto Financial Openness: A New Market-Based Index  
By Andreas Steiner; University of Groningen  
presented by: [Andreas Steiner](#), University of Groningen
Session: B-06 Issues on Asset Pricing and Credit Market  
June 27, 2019 15:30 to 17:00  
Johnson (JHN), Room 175

Ownership Structure and Market Efficiency: Stockholder/Manager Conflicts at the Dawn of Japanese Capitalism  
By Masaki Nakabayashi; The University of Tokyo  
presented by: Masaki Nakabayashi, The University of Tokyo

The Effects of Competition in Consumer Credit Markets  
By Edison Yu; Federal Reserve Bank of Philadelphia  
presented by: Edison Yu, Federal Reserve Bank of Philadelphia

Asset Pricing Equilibria with Indivisible Goods  
By Liang Wang; University of Hawaii Manoa  
presented by: Liang Wang, University of Hawaii Manoa

Shadow Banking and Systemic Bailout Exposure  
By Yizhi Xu; International Monetary Fund  
presented by: Yizhi Xu, International Monetary Fund

Implications of Slow Moving Capital for International Portfolio Choices  
By Annie Soyean Lee; UW-Madison  
presented by: Annie Soyean Lee, UW-Madison

Session: B-07 Advances in Semi/Nonparametric Estimation and Inference  
June 27, 2019 15:30 to 17:00  
Mary Gates Hall (MGH), Room 288

Sample Selection Models with Monotone Control Functions  
By Ruixuan Liu; Emory University  
Zhengfei Yu; University of Tsukuba  
presented by: Ruixuan Liu, Emory University

Specification Tests for Time-Varying Coefficient Panel Models  
By Alev Atak; City, University of London  
presented by: Alev Atak, City, University of London

Nonparametric Estimation of Additive Model with Errors-in-Variables  
By Hao Dong; Southern Methodist University  
Taisuke Otsu; London School of Economics  
presented by: Hao Dong, Southern Methodist University

Nonparametric Instrumental Variables Estimators Under Misspecification: A Problem and a Partial Solution  
By Ben Deaner; MiT  
presented by: Ben Deaner, MiT
**Session: B-08 Monetary Policy Analysis**  
*June 27, 2019 15:30 to 17:00*  
*Husky Union Building (HUB), Room 337*

- Macroprudential Interventions in Liquidity Traps  
  By William Tayler; Lancaster University  
  Roy Zilberman; Lancaster University  
  presented by: Roy Zilberman, Lancaster University

- Precautionary Monetary Policy at the Zero Lower Bound  
  By Sergio Lago Alves; Central Bank of Brazil  
  presented by: Sergio Lago Alves, Central Bank of Brazil

- Money, Cryptocurrency, and Monetary Policy  
  By Kee Youn Kang; Yonsei University  
  presented by: Kee Youn Kang, Yonsei University

- The Informational Effect of Monetary Policy and the Case for Policy Commitment  
  By Chengcheng Jia; Federal Reserve Bank of Cleveland  
  presented by: Chengcheng Jia, Federal Reserve Bank of Cleveland

**Session: B-09 Aggregate Labor Markets and Wages**  
*June 27, 2019 15:30 to 17:00*  
*Mary Gates Hall (MGH), Room 248*

- Interpersonal-Service Tasks and the Change in the US Employment Structure  
  By Orhun Sevinc; Central Bank of the Republic of Turkey and CFM (LSE Associate)  
  presented by: Orhun Sevinc, Central Bank of Turkey and CFM/LSE

- The Ins and Outs of Unemployment in General Equilibrium  
  By Paulo Santos Monteiro; University of York  
  presented by: Paulo Santos Monteiro, University of York

- Specific Capital and the Business Cycle Effects on the Postgraduate Wage Premium  
  By Ran Gu; University Of Essex  
  presented by: Ran Gu, University Of Essex

- Unemployment Insurance and Consumer Bankruptcy  
  By Diego Legal-Cañisá; University of Virginia  
  presented by: Diego Legal-Cañisá, University of Virginia
**Session: B-10 Non/Semi-parametric Estimation and Inference**

June 27, 2019 15:30 to 17:00  
Mary Gates Hall (MGH), Room 284

On Binscatter  
By Matias Cattaneo; University of Michigan  
Richard Crump; Federal Reserve Bank of New York  
Max Farrell; University of Chicago Booth  
Yingjie Feng; University of Michigan  
  presented by: [Yingjie Feng](#), University of Michigan

Least Square Estimation of Semiparametric Binary Response Model with Endogeneity  
By Wei Song; Xiamen University  
  presented by: [Wei Song](#), Xiamen University

A General Semiparametric Approach to Inference with Marker-Dependent Hazard Rate Models  
By Lena Janys; Bonn Graduate School of Economics  
  presented by: [Lena Janys](#), Bonn Graduate School of Economics

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**Break** (Move to plenary session in Kane Hall Room 130)  
**Time:** 17:00—17:30

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**Plenary - Walras Bowley Lecture: "Goals and Gaps: Educational Careers of Immigrant Children," Eliana La Ferrara, Bocconi University, Milan**

June 27, 2019 17:30 to 18:30  
Kane Hall Room 130  
**Chair:** [Stephen Turnovsky](#), University of Washington

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**Welcome Dinner** – Please join your fellow attendees for dinner and drinks to kick off the conference!  
**Time:** 18:30—20:30  
**HUB North Ballroom, Husky Union Building, Second floor**
Friday, June 28

Registration
June 28, 2019
Time:  8:00 —18:00
Location:  Kane Hall, Walker Ames Room 225 (8:00 to 11:00), HUB 340 (11:00 to 18:00)

Semi-Plenary: Econometrics I
Kane Hall Room 220

"Identification Strength in Discrete Choice Models," presented by Eric Renault, University of Warwick
June 28, 2019 9:00 to 9:45

"Adaptive Minimax Testing in Instrumental Variables Models,” presented by Xiaohong Chen, Yale University
June 28, 2019 9:45 to 10:30

Session Chair:  Yanqin Fan, University of Washington

Semi-Plenary: Macroeconomics I
Kane Hall Rom 210

"Professional Forecasts and Inflation Dynamics: Methods and Applications," presented by James Nason, North Carolina State University
June 28, 2019 9:00 to 9:45

"Monetary Policy and Sovereign Risk in Emerging Economies," presented by Cristina Arellano, Federal Reserve Bank of Minneapolis
June 28, 2019 9:45 to 10:30

Session Chair:  Santanu Chattergee, University of Georgia

Semi-Plenary: Microeconomics I
Kane Hall Room 110

“Learning Dynamics in Social Networks," presented by Simon Board, University of California Los Angeles
June 28, 2019 9:00 to 9:45

“Stability and Belief Consistency of Matching with Incomplete Information," presented by Qingmin Liu, Columbia University
June 28, 2019 9:45 to 10:30

Session Chair:  Jacques Lawarree, University of Washington

Refreshment Break
Time:  10:30 to 11:00
Kane Hall Walker Ames Room 225
Session: C-01 Dynamic Games  
June 28, 2019 11:00 to 12:30  
Mary Gates Hall (MGH), Room 287

**Optimal Dynamic Contract of Influence**  
By Yi Chen; Cornell University  
presented by: Yi Chen, Cornell University

**Competition, Disagreement, and Learning in a Dynamic Common Agency Model**  
By Hsuan-Chih Lin; Academia Sinica  
presented by: Hsuan-Chih Lin, Academia Sinica

**Label the Divorced: A Repeated-Game Analysis on (Re)Marriage Market with Community Enforcement**  
By Yuk-fai Fong; Hong Kong University of Science and Technology  
Xiaoxiao Hu; Hong Kong University of Science and Technology  
Xiaoxuan Meng; Hong Kong University of Science and Technology  
Yimeng Zhang; Hong Kong University of Science and Technology  
presented by: Yimeng Zhang, Hong Kong University of Science and Technology

**The Folk Theorem in Repeated Games with Endogenous Termination**  
By Takako Fujiwara-Greve; Keio University  
Yosuke Yasuda; Osaka U  
presented by: Yosuke Yasuda, Osaka U

Session: C-02 Risk and Uncertainty  
June 28, 2019 11:00 to 12:30  
Mary Gates Hall (MGH), Room 271

**State Aggregation in Insurance Choices**  
By Anastasia Burkovskaya; University of Sydney  
Adam Teperski; University of Sydney  
presented by: Anastasia Burkovskaya, University of Sydney

**Risk and Rationality: The Relative Importance of Probability Weighting and Choice Set Dependence**  
By Adrian Bruhin; University of Lausanne  
Maha Manai; University of Lausanne  
Luis Santos-Pinto; University of Lausanne  
presented by: Adrian Bruhin, University of Lausanne

**Information and Risk Preferences: The Case of Insurance Choice**  
By Amit Gandhi; University of Pennsylvania  
Anya Samek; University of Southern California  
Ricardo Serrano-Pa; Drexel University  
presented by: Ricardo Serrano-Pa, Drexel University
On the influence of top journals
By Lorenzo Ductor; Universidad de Granada
Sanjeev Goyal; University of Cambridge, The Cambridge-INET Institute
Marco van der Leij; University of Amsterdam
Gustavo Paez; Myanmar Development Institute
presented by: Marco van der Leij, University of Amsterdam

Contracting with Non-Exponential Discounting: Moral Hazard and Dynamic Inconsistency
By Esat Doruk Cetemen; University of Rochester
Felix Feng; University of Notre Dame
Can Urgun; Princeton University
presented by: Felix Feng; University of Notre Dame

Monitoring Innovation
By Alexander Rodivilov; Stevens Institute of Technology
presented by: Alexander Rodivilov, Stevens Institute of Technology

Contracting for Research: Moral Hazard and the Incentive to Overstate Significance
By Samuel Häfner; University of Basel
Curtis Taylor; Duke University
presented by: Curtis Taylor, Duke University

Screening Under Fixed Cost of Misrepresentation
By Sergei Severinov; University of British Columbia
Terry Tam; University of British Columbia
presented by: Terry Tam, University of British Columbia

Duesenberry's Theory of Consumption: Habit, Learning, and Ratcheting
By Kyoung Jin Choi; Haskayne School of Business, University
Hyeng Keun Koo; Ajou University
Junkee Jeon; Kyung Hee University
presented by: Kyoung Jin Choi, University of Calgary
Session: C-04 Asset Pricing (continued)
June 28, 2019 11:00 to 12:30
Mary Gates Hall (MGH), Room 241

News Co-Occurrence, Attention Spillover and Return Predictability
By Li Guo; Singapore Management University
Lin Peng; The City University of New York
Yubo Tao; Singapore Management University
Jun Tu; Singapore Management University
  presented by: Lin Peng, Baruch College, The City University of New York

Limited Commitment, Business Cycle, and Portfolio Selection
By Kyoung Jin Choi; Haskayne School of Business, University
Hyeng Keun Koo; Ajou University
Byung Hwa Lim; The University of Suwon
Jane Yoo; Ajou University
  presented by: Byung Hwa Lim, The University of Suwon

Does Index Arbitrage Distort Market Reaction to Oil Shocks?
By Stanislav Anatolyev; CERGE-EI and New Economic School
Sergei Seleznev; INÉCO CAPITAL LTD
Veronika Selezneva; CERGE-EI
  presented by: Veronika Selezneva, CERGE-EI

Session: C-05 Human Capital and Skills
June 28, 2019 11:00 to 12:30
Mary Gates Hall (MGH), Room 231

Dynamic Treatment Effects of Job Training
By Jorge Rodriguez; Universidad de los Andes, Chile
Fernando Saltiel; University of Maryland, College Park
Sergio Urzua; University of Maryland, College Park
  presented by: Jorge Rodriguez, Universidad de los Andes, Chile

Education and Conflict: Evidence from a Policy Experiment in Indonesia
By Dominic Rohner; University of Lausanne
  presented by: Dominic Rohner, University of Lausanne

The Effects of Robotics and Automation on Wage Inequality and Returns to Skill: Evidence from the China Employer-Employee Survey
By Albert Park; HKUST
XUECHAO QIAN; The Ohio State University
Xiaobo Qu; Chinese Academy of Social Sciences
  presented by: Xuechao Qian, The Ohio State University

Liquidity Constraints, Opportunity Cost and Post-secondary Education. Evidence from Colombia
By Jaime Millán-Quijano; UC3M
Luis Gamboa; Universidad Jorge Tadeo Lozano
  presented by: Jaime Millán-Quijano, UC3M
Session: C-06 Wages and Human Capital
June 28, 2019 11:00 to 12:30
Johnson (JHN), Room 175

Endogenous Separations, Wage Rigidities and Unemployment Volatility
By Mikael Carlsson; Uppsala University
Andreas Westermark; Sveriges Riksbank
presented by: Andreas Westermark, Sveriges Riksbank

Downward Nominal Wage Rigidity in the United States
By Yoon J. Jo; Columbia University
presented by: Yoon J. Jo, Columbia University

Does School Matter? Estimates from a National High-School Assignment System
By Ahmet Alkan; Sabanci University
Sinan SarPCA; Koc University, Istanbul
presented by: Sinan SarPCA, Koc University, Istanbul

The Wages of Nonemployment
By Michael Elsby; University of Edinburgh
Ryan Michaels; Federal Reserve Bank of Philadelphia
David Ratner; Federal Reserve Board
Matthew Shapiro; University of Michigan
presented by: Ryan Michaels, Federal Reserve Bank of Philadelphia

Session: C-07 Macroeconomic Effects of Shocks
June 28, 2019 11:00 to 12:30
Husky Union Building (HUB), Room 332

Monetary Shock Measurement and Stock Markets
By Arabinda Basistha; West Virginia University
Richard Startz; University of California, Santa Barbara
presented by: Arabinda Basistha, West Virginia University

The Shale Oil Boom and the U.S. Economy: Spillovers and Time-Varying Effects
By Hilde Bjørnland; BI Norwegian Business School
Julia Zhulanova; BI Norwegian Business School
presented by: Hilde Bjørnland, BI Norwegian Business School

Getting in all the Cracks: Monetary Policy and Indicators of Financial Stability
By Andrea Ajello; Federal Reserve Board
Owen Kay; Federal Reserve Board
presented by: Andrea Ajello, Federal Reserve Board

Disentangling the Information and Forward Guidance Effect of Monetary Policy Announcements
By Lars Other; Friedrich-Schiller-University Jena
presented by: Lars Other, Friedrich-Schiller-University Jena
Session: C-08 Investment, Growth, Entrepreneurship  
June 28, 2019 11:00 to 12:30  
Nano Engineering Sciences (NAN ES), Room 181

Economic Structure and Investment Specific Technical Change  
By Roberto Samaniego; George Washington University 
Juliana Yu Sun; Singapore Management University  
presented by: Juliana Yu Sun, Singapore Management University

Skill Biased Entrepreneurial Decline  
By Helu Jiang; Washington University in St. Louis 
Faisal Sohail; University of Melbourne  
presented by: Faisal Sohail, University of Melbourne

Risky Entrepreneurship and Wealth  
By Baxter Robinson; University of Toronto  
presented by: Baxter Robinson, University of Toronto

Skill Loss, Job Mismatch and the Slow Recovery from the Great Recession  
By Karl Walentin; Sveriges Riksbank (Bank of Sweden) 
Andreas Westermark; Sveriges Riksbank  
presented by: Andreas Westermark, Sveriges Riksbank

Session: C-09 Issues on Social Progress  
June 28, 2019 11:00 to 12:30  
Husky Union Building (HUB), Room 337

Rural Banks and Agricultural Production: Evidence from India's Social Banking Experiment  
By Liang Bai; University of Edinburgh  
presented by: Liang Bai, University of Edinburgh

‘Novel’ Ideas: The Effects of Carnegie Libraries on Innovative Activities  
By Enrico Berkes; The Ohio State University 
Peter Nencka; The Ohio State University  
presented by: Peter Nencka, The Ohio State University

Optimal Capital Account Liberalization in China  
By Zheng Liu; Federal Reserve Bank of San Francisco 
Mark Spiegel; Federal Reserve Bank of San Francisco 
Jingyi Zhang; Shanghai Jiao Tong University  
presented by: Mark Spiegel, Federal Reserve Bank of San Francisco
Session: C-10 Advances in Nonlinear Time Series and Dependent Data
June 28, 2019 11:00 to 12:30
Husky Union Building (HUB), Room 340

Mismeasured and Endogenous Investment Regressions
By Delong Li; University of Guelph
Yiguo Sun; UNIVERSITY OF GUELPH
presented by: Delong Li, University of Guelph

Sieve Estimation for Dynamic Additive Factor Models
By Julien Bodelet; University of Geneva
Jiajun Shan; University of Geneva
presented by: Julien Bodelet, University of Geneva

A Second-Order Correct Fast Bootstrap for Dependent Data
By Davide La Vecchia; Université de Genève
Alban Moor; University of Geneva
Oliver Scaillet; University of Geneve and Swiss Finance Institute
presented by: Alban Moor, University of Geneva

Semiparametric Estimation in Continuous-Time: Asymptotics for Integrated Volatility Functionals with Small and Large Bandwidths
By Xiye Yang; Rutgers University
presented by: Xiye Yang, Rutgers University

Lunch (boxed lunch pick-up)
Time: 12:30 to 13:30
Husky Union Building (HUB), Room 334
Session: D-01 Auction and Mechanism Design
June 28, 2019 13:30 to 15:00
Mary Gates Hall (MGH), Room 241

Misbehavior in Common-Value Auctions
By Dan Levin; The Ohio State University
James Peck; The Ohio State University
presented by: Dan Levin, The Ohio State University

Mechanism Design with Ex-Post Individual Rationality and Budget Balance
By Sergei Severinov; University of British Columbia
Joon Song; Sungkyunkwan University
presented by: Sergei Severinov, University of British Columbia

Taxation of Couples: a Mirrleesian Approach for Non-Unitary Households
By Carlos da Costa; FGV EPGE
Lucas de Lima; Harvard University
presented by: Carlos da Costa, FGV EPGE

On the Equivalence of Weak- and Cyclic-Monotonicity
By Alexey Kushnir; Carnegie Mellon University
Lev Lokutsievskiy; Moscow State University
presented by: Alexey Kushnir, Carnegie Mellon University

Session: D-02 Voting and Elections
June 28, 2019 13:30 to 15:00
Mary Gates Hall (MGH), Room 251

Information Structures and Information Aggregation in Elections
By Svetlana Kosterina; Princeton University
presented by: Svetlana Kosterina, Princeton University

Office-Holding Premia and Representative Democracy
By Jan Auerbach; University of Exeter
presented by: Jan Auerbach, University of Exeter

Attentiveness in Elections with Impressionable Voters
By Costel Andonie; University of Chicago
Daniel Diermeier; University of Chicago
presented by: Costel Andonie, University of Chicago

Campaign Contributions, Advertising & Electoral success
By Osama Khan
presented by: Osama Khan,
Session: D-03 Applications of ML in Economics  
June 28, 2019 13:30 to 15:00  
Mary Gates Hall (MGH), Room 271

Comparing Deep Neural Network and Econometric Approaches to Predicting the Impact of Climate Change on Agricultural Yield  
By Michael Keane; University of New South Wales  
Timothy Neal; University of New South Wales  
  presented by: Timothy Neal, University of New South Wales

Prediction and Congestion in Two-Sided Markets: Economist Versus Machine Matchmakers  
By Kuan-Ming Chen; University of Chicago  
Yu-Wei Hsieh; University of Southern California  
Ming-Jen Lin; National Taiwan University  
  presented by: Yu-Wei Hsieh, University of Southern California

Shape Matters: Evidence from Machine Learning on Body Shape-Income Relationship  
By Suyong Song; University of Iowa  
Stephen Baek; University of Iowa  
  presented by: Suyong Song, University of Iowa

An Approach to Inference for Neural Networks and Deep Learning  
By Alex Parret; UCI  
  presented by: Alex Parret, UCI

Session: D-04 Ratings and Standards  
June 28, 2019 13:30 to 15:00  
Mary Gates Hall (MGH), Room 287

Dynamic Project Standards with Adverse Selection  
By Andrew McClellan; University of Chicago  
  presented by: Andrew McClellan, University of Chicago

Resale Price Maintenance in a Corruptible Market  
By Kim-Sau Chung; Hong Kong Baptist University  
Travis Ng; The Chinese University of Hong Kong  
  presented by: Travis Ng, The Chinese University of Hong Kong

Issuer-paid Ratings  
By Sergey Kovbasyuk; Einaudi Institute for Economics and Finance  
  presented by: Sergey Kovbasyuk, Einaudi Institute for Economics and Finance

Discovery and Influence through Selective Sampling  
By Arjada Bardhi; Duke University  
  presented by: Arjada Bardhi, Duke University
Building Reputation on Online Platforms
By Yangguang Huang; Hong Kong University of Science and Technology
Si Zuo; Hong Kong University of Science and Technology
presented by: Yangguang Huang, Hong Kong University of Science and Technology

Explore or Exploit: Innovation Incentives and Labor Market Frictions
By Richard Thakor; University of Minnesota
presented by: Richard Thakor, University of Minnesota

Divide and Conquer in Two-sided Markets: A Potential-game Approach
By Lester Chan; Boston University
presented by: Lester Chan, Boston University

Housing Price Network Effects from Public Transit Investment: Evidence from Vancouver
By Alex Chernoff; Bank of Canada
Andrea Craig; Queen's University
presented by: Alex Chernoff, Bank of Canada

Financial Liberalization and Income Inequality: On the Heterogeneous Effects of Different Reforms
By Alexander Ludwig; Research Center SAFE, Goethe University
Alexander Monge-Naranjo; Federal Reserve Bank of St. Louis
Ctirad Slavik; CERGE-EI
Faisal Sohail; University of Melbourne
presented by: Faisal Sohail, University of Melbourne

Search and Multiple Jobholding
By Etienne Lalé; Université du Québec à Montréal, CIRANO and IZA
presented by: Etienne Lalé, Université du Québec à Montréal, CIRANO and IZA

The Dynamics of the Racial Wealth Gap
By Dionissi Aliprantis; Federal Reserve Bank of Cleveland
Daniel Carroll; Federal Reserve Bank of Cleveland
Eric Young; University of Virginia
presented by: Daniel Carroll, Federal Reserve Bank of Cleveland
The Lifetime Costs of Bad Health
By Mariacristina De Nardi; Federal Reserve Bank of Chicago
Svetlana Pashchenko; University of Georgia
Ponpoje (Poe) Porapakkarm; National Graduate Institute for Policy Studies (GRIPS,Tokyo)
   presented by: Svetlana Pashchenko, University of Georgia

Human Capital, Credit Constraints, and Underemployment
By Paul Jackson; University of California, Irvine
   presented by: Paul Jackson, University of California, Irvine

Uneven Growth in the Extensive Margin: Explaining the Lag of Agricultural Economies
By Guzman Ourens
   presented by: Guzman Ourens, Tilburg University

Sectoral and Aggregate Structural Change
By Andrew Foerster; Federal Reserve Bank of San Francisco
Andreas Hornstein; Federal Reserve Bank of Richmond
Pierre-Daniel Sarte; Federal Reserve Bank of Richmond
Mark Watson; Princeton University
   presented by: Mark Watson, Princeton University

Electricity Access and Structural Transformation: Evidence from Brazil's Electrification
By Fidel Perez Sebastian; University of Alicante
Jevgenijs Steinbuks; The World Bank
Jose Feres; IPEA
   presented by: Jevgenijs Steinbuks, The World Bank

The Granular Origins of Productivity Dynamics in the UK
By Nikola Dacic; Bank of England
Marko Melolinna; Bank of England
   presented by: Marko Melolinna, Bank of England
Detecting Identification Failure in Moment Condition Models  
By Jean-Jacques Forneron; Boston University  
presented by: Jean-Jacques Forneron, Boston University

Asymptotics of K-Fold Cross Validation  
By Jessie Li; University of California, Santa Cruz  
presented by: Jessie Li, University of California, Santa Cruz

Simple Inference for Constrained Optima  
By Hiroaki Kaido; Boston University  Francesca Molinari; Cornell  Joerg Stoye; Cornell University  
presented by: Joerg Stoye, Cornell University

Improved Estimation by Simulated Maximum Likelihood  
By Kirill Evdokimov; MIT  Ilze Kalnina; North Carolina State University  
presented by: Ilze Kalnina, North Carolina State University

Asymptotic Theory and Wild Bootstrap Inference with Clustered Errors  
By Antoine Djogbenou; York University  James MacKinnon; Queen's University  Morten Nielsen; Queen's University  
presented by: Antoine Djogbenou, York University

Efficient Root Estimators for Spatial Autoregressive Models with Spatial Autoregressive Disturbances  
By Fei Jin; Fudan University  Lung-fei Lee; Ohio State University  
presented by: Fei Jin, Fudan University

Uniform Inference in a Generalized Interval Arithmetic Linear Model  
By Yanqin Fan; University of Washington  Xuetao Shi; University of Washington  
presented by: Xuetao Shi, University of Washington
**Session: D-09 Econometric Theory** (continued)

June 28, 2019 13:30 to 15:00
Husky Union Building (HUB), Room 337

A Doubly Corrected Robust Variance Estimator for Linear GMM
By Jungbin Hwang; University of Connecticut
   presented by: Jungbin Hwang, University of Connecticut

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**Session: D-10 Business Cycles**

June 28, 2019 13:30 to 15:00
Nano Engineering Sciences (NAN ES), Room 181

Is Household Heterogeneity Important for Business Cycles?
By Youngsoo Jang; Shanghai University of Finance and Economics
Takeki Sunakawa; Kobe University
Minchul Yum; University of Mannheim
   presented by: Minchul Yum, University of Mannheim

Monetary Policy, Expectations and Business Cycles in the U.S. Post-War Period
By Giovanni Nicolò; Federal Reserve Board
   presented by: Giovanni Nicolò, Federal Reserve Board

Technological Change, Business Cycle and the Wage Structure
By Gonzalo Castex; UNSW Sydney
Evgenia Dechter; UNSW
   presented by: Gonzalo Castex, UNSW Sydney

Firm Size and Business Cycles with Credit Shocks
By In Hwan Jo; National University of Singapore
   presented by: In Hwan Jo, National University of Singapore

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**Refreshment break**

Time: 15:00 to 15:30
Husky Union Building (HUB), Room 334
Session: E-01 Mechanism Design
June 28, 2019 15:30 to 17:00
Johnson (JHN), Room 175

Sequential Auctions with Ambiguity
By Gagan Ghosh; California State University Fullerton
Heng Liu; University of Michigan
presented by: Gagan Ghosh, California State University Fullerton

Strategy-proofness and Efficiency for Submodular and Supermodular preferences without Quasi-linearity
By Hiroki Shinozaki; Osaka University
Tomoya Kazumura; Tokyo Institute of Technology
Shigehiro Serizawa; Osaka University
presented by: Hiroki Shinozaki, Osaka University

Preference, Rationalizability, and Robustness in Games with Incomplete Information
By Yoshifumi Yokota; Boston University
presented by: Yoshifumi Yokota, Boston University

Participation Constraints in Discontinuous Adverse Selection Models
By David Martimort; Paris School of Economics
Lars Stole; University of Chicago
presented by: Lars Stole, University of Chicago

Session: E-02 Topics in Game Theory
June 28, 2019 15:30 to 17:00
Mary Gates Hall (MGH), Room 241

Debt, Fragility, and Multiplicity: Thinking Outside the Edgeworth Box
By Yaniv Ben Ami; Carleton College
John Geanakoplos; Yale University
presented by: Yaniv Ben Ami, Carleton College

Optimal Redistributions via Auctions
By Mingshi Kang; University of Western Ontario
Charles Zheng; University of Western Ontario
presented by: Charles Zheng, University of Western Ontario

On the existence of equilibrium in Bayesian games without complementarities
By Idione Meneghel; Australian National University
Rabee Tourky; Australian National University Research School of Economics
presented by: Idione Meneghel, Australian National University

Consistent Bayesian Learning
By Thomas Norman; University of Oxford
presented by: Thomas Norman, University of Oxford
**Session: E-03 Microeconometric Methods**

*June 28, 2019 15:30 to 17:00*

*Mary Gates Hall (MGH), Room 251*

On Testing Continuity and the Detection of Failures  
By Matthew Backus; Columbia University  
Sida Peng; Microsoft Research  
  presented by: [Sida Peng](#), Microsoft Research

Inference on Average Treatment Effects in Aggregate Panel Data Settings  
By Victor Chernozhukov; Massachusetts Institute of Technology  
Kaspar Wüthrich; UC San Diego  
Yin Chu Zhu; University of Oregon  
  presented by: [Yin Chu Zhu](#), University of Oregon

Combining Quasi-Experimental Shocks with Endogenous Exposure: A General Framework  
By Kirill Borusyak; University College London  
Peter Hull; University of Chicago  
  presented by: [Kirill Borusyak](#), Princeton University

Verifying the Existence of Maximum Likelihood Estimates for Generalized Linear Models  
By Sergio Correia; Federal Reserve Board  
Paulo Guimaraes; Universidade do Porto  
Thomas Zylkin; University of Richmond  
  presented by: [Sergio Correia](#), Federal Reserve Board

**Session: E-04 Empirical Studies on Incentives and Behavior**

*June 28, 2019 15:30 to 17:00*

*Mary Gates Hall (MGH), Room 271*

The Health Care Utilization in China: Patients' and Doctors' Financial Incentives  
By Jia Xiang; The Pennsylvania State University  
  presented by: [Jia Xiang](#), The Pennsylvania State University

Understanding Misreporting: Responses to a Housing Transaction Tax Notch in China  
By Ziyings Fan; Shanghai University of Finance and Economics  
Xiaxin Wang; University of Michigan & Fudan FISF  
Hang Zhang; Shanghai University of Finance and Economics  
  presented by: [Xiaxin Wang](#), University of Michigan & Fudan FISF

Saving Lives by Tying Hands: The Unexpected Effects of Constraining Health Care Providers  
By Thomas Hoe; Cornell University  
  presented by: [Thomas Hoe](#), Cornell University
Do “Short-List” Students Report Truthfully? Strategic Behavior in the Chilean College Admissions Problem
By Tomás Larroucau; University of Pennsylvania
Ignacio Rios; Stanford
  presented by: Tomás Larroucau, University of Pennsylvania

The Boomerang College Kids: Coresidence and Job Mismatch
By Ning Zhang; University of Pittsburgh
  presented by: Ning Zhang, University of Pittsburgh

Informational Shocks and Street-food Safety: A Field Study in Urban India
By Sulagna Mookerjee; Binghamton University
  presented by: Sulagna Mookerjee, Binghamton University

You Gotta' Have Money to Make Money? Theory and Evidence Linking Financial Need with the Bargaining Behavior of Microentrepreneurs
By Lena Song; New York University
Gisella Kagy; Vassar College
Morgan Hardy; New York University - Abu Dhabi
  presented by: Lena Song, New York University

Minimum Wage, Informality and Economic Development
By Jin Ho Kim; The George Washington University
  presented by: Jin Ho Kim, The George Washington University
Session: E-06 Inequality over Time
June 28, 2019 15:30 to 17:00
Mary Gates Hall (MGH), Room 287

Patience, Irreversibility, and Sustainability
By Urmee Khan; University of California, Riverside
presented by: Urmee Khan, University of California, Riverside

Automation and Top Income Inequality
By Omer Koru; University of Pennsylvania
presented by: Omer Koru, University of Pennsylvania

Inequality in the United States 1946-2015
By John Schwendel; University of Wisconsin Milwaukee
Hamid Mohtadi; University of Wisconsin
presented by: John Schwendel, University of Wisconsin Milwaukee

Evolution of Inequality in the U.S.: Entrepreneurial Activity and Financial Intermediation
By Mohsen Mohaghegh; Ohio State University
presented by: Mohsen Mohaghegh, Ohio State University

Session: E-07 Nonlinear Panel and Nonparametrics
June 28, 2019 15:30 to 17:00
Husky Union Building (HUB), Room 340

Honest Confidence Sets in Nonparametric IV Regression and Other Ill-posed Models
By Andrii Babii; University of North Carolina, Chapel Hill
presented by: Andrii Babii, University of North Carolina, Chapel Hill

Linearity Detection in Partially Linear Panel Model with Fixed Effects
By Ruiqi Liu; Indiana University-Purdue University Indianapolis
Ben Boukai; Indiana University-Purdue University Indianapolis
Zuofeng Shang; Indiana University-Purdue University Indianapolis
presented by: Ruiqi Liu, Indiana University-Purdue University Indianapolis

Spatial dynamic models with intertemporal optimization II: coevolution of economic activities and networks
By Hanbat Jeong; OSU
presented by: Hanbat Jeong, OSU

A Consistent LM Type Specification Test for Semiparametric Panel Data Models
By Ivan Korolev; Binghamton University
presented by: Ivan Korolev, Binghamton University
**Session: E-08 Firm Dynamics and Aggregate Fluctuations**
**June 28, 2019 15:30 to 17:00**
**Husky Union Building (HUB), Room 337**

Deep Dynamics  
By Nils Gottfries; Uppsala university  
Glenn Mickelsson; Uppsala University  
Karolina Stadin; Ratio and Uppsala University  
presented by: Nils Gottfries, Uppsala University

Forecast Shocks in Production Networks  
By Can Tian; University of North Carolina  
presented by: Can Tian, University of North Carolina

Producer Price Inflation Connectedness and Input-Output Networks  
By Melisa Bilgin; Koc University  
Kamil Yilmaz; Koc University  
presented by: Kamil Yilmaz, Koc University

Firm Debt Deflation, Household Precautionary Savings, and the Amplification of Aggregate Shocks  
By Andrea Caggese; Pompeu Fabra University  
Angelo Gutierrez; Universitat Pompeu Fabra  
Ander Perez-Orive; Federal Reserve Board  
presented by: Ander Perez-Orive, Federal Reserve Board

**Session: E-09 Labor Markets, International Trade, and International Business Cycle**
**June 28, 2019 15:30 to 17:00**
**Nano Engineering Sciences (NAN ES), Room 181**

Economies of Scale and International Business Cycles  
By Daisoon Kim; London Business School and University of Washington  
presented by: Daisoon Kim, London Business School

Labor Market Effects of Technology Shocks Biased toward the Traded Sector  
By Olivier Cardi; Lancaster University Management School  
presented by: Olivier Cardi, Lancaster University Management School

Knowledge Diffusion, Innovation and Trade across Countries and Sectors  
By Jie Cai; Shanghai University of Finance and Economics  
Nan Li; IMF  
Ana Maria Santacreu; Federal Reserve Bank of Saint Louis  
presented by: Jie Cai, Shanghai University of Finance and Economics

Immigrants and Exports: Firm Level Evidence from Canada  
By Miguel Cardoso; Brock University  
Ananth Ramanarayanan; University of Western Ontario  
presented by: Miguel Cardoso, Brock University
Session: E-10 Artificial Intelligence, IO and Big Data
June 28, 2019 15:30 to 17:00
Husky Union Building (HUB), Room 332

Optimizing Assortment Size and Variety in Online Platforms
By Abhinav Sinha; Columbia University
Yash Kanoria; Columbia University
Fanyin Zheng; Columbia University
Zhenyu Lai
presented by: Fanyin Zheng, Columbia University

Explaining the Interplay Between Acceptance and Usage of Payment Methods in Two-sided Markets
By Kim Huynh; Bank of Canada
Gradon Nicholls; Bank of Canada
Oleksandr Shcherbakov; Bank of Canada
presented by: Kim Huynh, Bank of Canada

Digitizing Disclosure: The Case of Restaurant Hygiene Grade
By Daisy Dai; Lehigh University
Michael Luca; Harvard University
presented by: Daisy Dai, Lehigh University

Estimating the Unknown Distribution and Robust Pricing under Strategic Trading
By Aibo Gong; University of Michigan
Shaowei Ke; University of Michigan
Yawen Qiu; Shanghai University of Finance and Economics
Rui Shen; Nanyang Technological University
presented by: Shaowei Ke, University of Michigan

A Machine Learning Analysis of the Geographic Localization of Knowledge Flows
By Mikko Packalen; University of Waterloo
presented by: Mikko Packalen, University of Waterloo

Break (Move to plenary session in Kane Hall Room 120)
Time: 17:00—17:30

Plenary - Cowles Lecture: "Income and Wealth Inequality; Evidence and Policy Implications,"
Emmanuel Saez, University of California, Berkeley
June 28, 2019 17:30 to 18:30
Chair: Idione Meneghel, Australian National University
Conference Reception – All attendees are invited to attend the Conference Reception, generously sponsored by Amazon, at the Museum of History & Industry (shuttle transportation is provided). Located on the shores of Lake Union in trendy South Lake Union, enjoy an evening with colleagues and friends, with remarks from Stefan Hoderlein, a senior principal Economist at Amazon.

Stefan is a leading academic Economist, with Ph.D. from the London School of Economics. Prior to joining Amazon, he held faculty positions at Caltech, Brown and Boston College. His work is mainly at the intersection of Economics and Statistics, and related to Machine Learning. Stefan has published extensively in the leading journals in Econometrics, has given several keynote lectures at prestigious conferences in the field, and is associate editor and fellow of four of the leading journals. He also headed the university-wide big data initiative at Boston College, and founded an influential conference series on the intersection of data analysis and consumer demand.

At Amazon, Stefan is a senior principal Economist, and will be the director of the pricing lab. The pricing lab is an initiative to build out a platform that allows extensive experimentation, testing and analysis of different pricing policies with the intention to improve Amazon’s competitive position.

Stefan is married with two children, Luis, 18, a CS and Econ major at Cornell, and Sara, 15, and he enjoys being with family and friends, and socializing more generally. He actively pursues many kinds of sports, in particular running, hiking, swimming and working out. He loves the outdoors, and likes to travel. The latter also reflects Stefan’s deep interest in cultures and history, and he owns a large collection of books on these subjects.
Saturday, June 29

Registration
June 29, 2019
Time: 8:00 —18:00
Location: Kane Hall, Walker Ames Room 225 (8:00 to 11:00), Mary Gates Commons (11:00 to 17:30)

Semi-Plenary: Econometrics II
Kane Hall Room 220

"Estimation and Comparison of Conditional Moment Models," presented by Siddhartha Chib, Washington University, St. Louis
June 29, 2019 9:00 to 9:45

"Estimation with Aggregate Shocks," presented by Jinyong Hahn, University of California Los Angeles
June 29, 2019 9:45 to 10:30

Session Chair: Eric Zivot, University of Washington

Semi-Plenary: Macroeconomics II
Kane Hall Room 210

"Diversity in Schools: Immigrants and the Education Performance of Natives," presented by Paola Giuliano, University of California Los Angeles
June 29, 2019 9:00 to 9:45

"Toward a Measure of Social Welfare Based on Subjective Well-Being Data," presented by Miles Kimball, University of Colorado
June 29, 2019 9:45 to 10:30

Chair: Stephen Turnovsky, University of Washington

Semi-Plenary: Microeconomics II
Kane Hall Room 110

"Job Matching under Constraints," presented by Fuhito Kojima, Stanford University
June 29, 2019 9:45 to 10:30

Session Chair: Quan Wen, University of Washington

Refreshment break
Time: 10:30 to 11:00
Kane Hall Walker Ames Room 225
Session: F-01 Market Design
June 29, 2019 11:00 to 12:30
Johnson (JHN), Room 175

Matching with Complementary Contracts
By Marzena Rostek; University of Wisconsin-Madison
Nathan Yoder; University of Georgia
   presented by: Nathan Yoder, University of Georgia

Crowdsourcing and Optimal Market Design
By Bobak Pakzad-Hur; Brown University
   presented by: Bobak Pakzad-Hur, Brown University

Large Matchings in Large Markets with Flexible Supply
By Shunya Noda; Stanford University
   presented by: Shunya Noda, Stanford University

Sophistication and Cautiousness in College Applications
By Yan Song; Jinan University
Kentaro Tomoeda; University of Technology Sydney
Xiaoyu Xia; Chinese University of Hong Kong
   presented by: Kentaro Tomoeda, University of Technology Sydney

Session: F-02 Belief Updating
June 29, 2019 11:00 to 12:30
Johnson Hall (JHN) Room 026

Bayesian Instinct
By Etan Green; University of Pennsylvania
David Daniels; HKUST
   presented by: Etan Green, University of Pennsylvania

Robust Maximum Likelihood Updating
By Elchin Suleymanov; University of Michigan
   presented by: Elchin Suleymanov, University of Michigan

Choosing a Good Toolkit: Bayes-rule Based Heuristics
By Alejandro Francetich
David Kreps; Stanford University
   presented by: Alejandro Francetich,
Session: F-03 Organizations
June 29, 2019 11:00 to 12:30
Johnson (JHN), Room 022

Multi-product Supply Function Equilibria
By Pär Holmberg; Research Institute of Industrial Economics (IFN)
Keith Ruddell; IFN
Bert Willems; Tilburg University
  presented by: Pär Holmberg, Research Institute of Industrial Economics (IFN)

Aggregate Information and Organizational Structures
By Gorkem Celik; ESSEC Business School
Dongsoo Shin; Santa Clara U
Roland Strausz; Humboldt Universitaet Berlin
  presented by: Dongsoo Shin, Santa Clara U

On the Shareholder versus Stakeholder Debate
By Camelia Bejan; University of Washington, Bothell
  presented by: Camelia Bejan, University of Washington, Bothell

Partnership Dissolution with Cash-constrained Agents
By Guillaume Pommey; Paris School of Economics and EHESS
  presented by: Guillaume Pommey, Paris School of Economics and EHESS

Session: F-04 Labor Productivity and Organization
June 29, 2019 11:00 to 12:30
Johnson (JHN), Room 111

The Returns to Hours Worked Within and Across Occupations
By Jeffrey Denning; BYU
Brian Jacob; University of Michigan
Lars Lefgren; Brigham Young University
Christian vom Lehn; Brigham Young University
  presented by: Christian vom Lehn, Brigham Young University

Valuing Flexibility: A Model of Discretionary Rest Breaks
By Marc-Antoine Schmidt; University of Toronto
  presented by: Marc-Antoine Schmidt, University of Toronto

The Effect of Wealth on Worker Productivity: Evidence From Professional Golf Tournaments
By Joseph Briggs; Federal Reserve Board of Governors
  presented by: Joseph Briggs, Federal Reserve Board of Governors

Fatherless: The Long-Term Effects of Losing a Father in the U.S. Civil War
By Yannick Dupraz; University of Warwick
Andreas Ferrara; University of Warwick
  presented by: Yannick Dupraz, University of Warwick
Money Creation, Bank Liquidity and Open Market Operations
By Tianxi Wang; University of Essex
  presented by: Tianxi Wang, University of Essex

Poole Rules: Implementing Monetary Policy Using Multiple Instruments
By Stephen Morris; Bowdoin College
  presented by: Stephen Morris, Federal Reserve Board

Optimal Monetary Policy with Rationally Inattentive Firms
By Ruoyun Mao; Indiana University
  presented by: Ruoyun Mao, Indiana University

The Monetary Policy Dilemma of Emerging Economies
By Seunghoon Na; Purdue University
  presented by: Seunghoon Na, Purdue University

Incentives and Uncertainties in A+B Procurement Contracts: A Structural Analysis
By Daiqiang Zhang; University at Albany, SUNY
  presented by: Daiqiang Zhang, University at Albany, SUNY

Semiparametric Quantile Models for Ascending Auctions with Asymmetric Bidders
By Jayeeta Bhattacharya; Queen Mary University of London
  Nathalie Gimenes; PUC-Rio
  Emmanuel Guerre; University of Kent
  presented by: Nathalie Gimenes, PUC-Rio

By Li Zhao
  presented by: Li Zhao, Shanghai Jiao Tong University

Structural Analysis of Competing Auctions
By Yangguang Huang; Hong Kong University of Science and Technology
  Shuo Jiang; University of Washington
  Quan Wen; University of Washington
  presented by: Yangguang Huang, Hong Kong University of Science and Technology
Session: F-07 Evolution of Social Norms
June 29, 2019 11:00 to 12:30
Mary Gates Hall (MGH), Room 251

Dead Men Tell No Tales: How the Homo Sapiens Became Homo Economicus
By Roman Zakharenko; National Research University Higher School of Economics
presented by: Roman Zakharenko, National Research University Higher School of Economics

The Impact of Media on Trade: Evidence from the 2008 China Milk Contamination Scandal
By Tuan Luong; De Montfort University
C. Matthew Shi; The Chinese University of Hong Kong
Zheng Wang; De Montfort University
presented by: C. Matthew Shi, The Chinese University of Hong Kong

Social Norms and Fertility
By Sunha Myong; Singapore Management University
JungJae Park; National University of Singapore
Junjian Yi; Department of Economics, NUS
presented by: JungJae Park, National University of Singapore

Hard to Get: The Scarcity of Women and the Competition for High-Income Men in Urban China
By David Ong; Jinan University
Alan Yang; University of Wisconsin-Madison
Junsen Zhang; Chinese University of Hong Kong
presented by: Alan Yang, University of Wisconsin-Madison

MPC Heterogeneity in Europe: Sources and Policy Implications
By Miguel Ampudia; European Central Bank
Russell Cooper; European University Institute
Julia le Blanc; bundesbank
Guozhong Zhu; University of Alberta
presented by: Miguel Ampudia, European Central Bank

Session: F-08 Labor Markets and Job Search
June 29, 2019 11:00 to 12:30
Mary Gates Hall (MGH), Room 058

Duration Dependence in Unemployment: A Structural Approach
By Ioannis Kospentaris; Virginia Commonwealth University (VCU)
presented by: Ioannis Kospentaris, Virginia Commonwealth University (VCU)

Job Creation with Offer Rejections
By Junjie Guo; University of Wisconsin - Madison
presented by: Junjie Guo, University of Wisconsin - Madison
Session: F-08 Labor Markets and Job Search (continued)  
June 29, 2019 11:00 to 12:30  
Mary Gates Hall (MGH), Room 058

Social Connections, Strategic Referrals, and On-the-Job Search  
By Ji-Woong Moon; The Pennsylvania State University  
presented by: Ji-Woong Moon, The Pennsylvania State University

Avoiding Layoffs: On-the-job Search and Partial Insurance  
By Carlos Lizama; New York University  
Benjamin Villena-Roldan; Universidad de Chile  
presented by: Carlos Lizama, New York University

Session: F-09 Public Investment, Demonetization, and Labor Market Screening  
June 29, 2019 11:00 to 12:30  
Mary Gates Hall (MGH), Room 287

Labor Market Screening and Social Insurance Program Design for the Disabled  
By Naoki Aizawa; University of Wisconsin-Madison  
Soojin Kim; Purdue University  
Serena Rhee; Korea Development Institute  
presented by: Soojin Kim, Purdue University

How Productive is Public Investment? Evidence from Indian Manufacturing  
By Santanu Chatterjee; University of Georgia  
Thomas Lebesmuehlbacher; Xavier University  
presented by: Santanu Chatterjee, University of Georgia

Efficient Demonetization  
By Shiv Dixit; University of Minnesota  
presented by: Shiv Dixit, University of Minnesota

Who Gained from India's Demonetization? Insights from Satellites and Surveys  
By Areendam Chanda; Louisiana State University  
C. Justin Cook; University of California-Merced  
presented by: Areendam Chanda, Louisiana State University
The Uniform Validity of Impulse Response Inference in Autoregressions  
By Atsushi Inoue; Vanderbilt University  
Lutz Kilian; University of Michigan  
   presented by:  Atsushi Inoue, Vanderbilt University

Modeling Multivariate Time Series in Economics: From Auto-Regressions to Recurrent Neural Networks  
By Sergiy Verstyuk; Harvard University  
   presented by:  Sergiy Verstyuk, Harvard University

Testing for Observation-dependent Regime Switching in Mixture Autoregressive Models  
By Mika Meitz; University of Helsinki  
Pentti Saikkonen; University of Helsinki  
   presented by:  Mika Meitz, University of Helsinki

Optimal HAR Inference  
By Liyu Dou; Princeton University  
   presented by:  Liyu Dou, Princeton University

Lunch (boxed lunch pick-up)  
Time:  12:30 to 13:30  
Odegaard Undergraduate Library/By George (lower level)
Session: G-01 Information and Mechanisms
June 29, 2019 13:30 to 15:00
Mary Gates Hall (MGH), Room 271

Getting Information from Your Enemies
By Qinggong Wu; Chinese University of Hong Kong
presented by: Qinggong Wu, Chinese University of Hong Kong

Selling Data
By Carlos Segura-Rodriguez; University of Pennsylvania
presented by: Carlos Segura-Rodriguez, University of Pennsylvania

Optimal Selling Mechanisms with Buyer Price Search
By Zijia Wang; National University of Singapore
presented by: Zijia Wang, National University of Singapore

Centralized Matching with Incomplete Information
By Marcelo Ariel Fernandez; Johns Hopkins University
Leeat Yariv; Princeton University
presented by: Marcelo Ariel Fernandez, Johns Hopkins University

Session: G-02 Market Competition
June 29, 2019 13:30 to 15:00
Mary Gates Hall (MGH), Room 058

Implications of Consumer Data Monopoly
By Kai Yang; University of Chicago
presented by: Kai Yang, University of Chicago

Vanishing Market Power
By Rafael R. Guthmann; University of Minnesota
presented by: Rafael R. Guthmann, University of Minnesota

Competitive Advertising and Pricing
By Raphael Boleslavsky; University of Miami
Ilwoo Hwang; University of Miami
Kyungmin Kim; University of Miami
presented by: Ilwoo Hwang, University of Miami

Industry Costs and Research Aggregation in Dynamic Competition
By Kyle Woodward; University of North Carolina at Chapel Hill
Greg Kubitz; Queensland University of Technology
presented by: Kyle Woodward, University of North Carolina at Chapel Hill
**Session: G-03 Econometrics and Applications of Dynamic Games**

**June 29, 2019 13:30 to 15:00**

**Mary Gates Hall (MGH), Room 231**

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**Preemptive Entry and Technology Diffusion: The Market for Drive-in Theaters**

By Ricard Gil; Queen's University
Jean Francois Houde; University of Wisconsin-Madison
Yuya Takahashi; University of Washington

presented by: **Ricard Gil**, Queen's University

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**Conditional Choice Probability Estimation of Continuous-Time Job Search Models**

By Peter Arcidiacono; Duke University
Attila Gyetvai; Duke University
Ekaterina Jardim; Amazon
Arnaud Maurel; Duke University

presented by: **Attila Gyetvai**, Duke University

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**Pseudo-Value Functions and Closed-Form CCP Estimation of Dynamic Discrete Choice Models**

By Adam Dearing; The Ohio State University

presented by: **Adam Dearing**, The Ohio State University

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**Heterogeneous Impacts of Cost Shocks, Strategic Bidding and Pass-Through: Evidence from the New England Electricity Market**

By Harim Kim; University of Mannheim

presented by: **Harim Kim**, University of Mannheim

**Session: G-04 Interactions Between Financial Markets and Corporate Decisions**

**June 29, 2019 13:30 to 15:00**

**Mary Gates Hall (MGH), Room 241**

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**Discrete Time Asset Pricing Under Endogenous Changes in the Kind of Cash-flows**

By Diego Ronchetti; University of Groningen
Daniël Vullings; University of Groningen

presented by: **Diego Ronchetti**, University of Groningen

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**Entrepreneurial Incentives and the Role of Initial Coin Offerings**

By Rodney Garratt; University of California Santa Barbara
maarten van oordt; Bank of Canada

presented by: **Rodney Garratt**, University of California Santa Barbara

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**Payment Frictions and Participation in Over-the-Counter Markets**

By Lucie Lebeau; UC Irvine

presented by: **Lucie Lebeau**, University of California, Irvine
Capital Structure and Hedging Demand with Incomplete Markets
By Alberto Bisin; New York University
Gian Luca Clementi; New York University
Piero Gottardi; European University Institute
presented by: Gian Luca Clementi, New York University

Risk-Sharing and Investment in Concentrated Markets
By Daniel Neuhann; University of Texas at Austin
Michael Sockin; University of Texas at Austin
presented by: Daniel Neuhann, University of Texas at Austin

Uncertainty and Misallocation
By Roberto Samaniego; George Washington University
Juliana Yu Sun; Singapore Management University
presented by: Roberto Samaniego, George Washington University

Slums, Allocation of Talent, and Barriers to Urbanization
By Alberto Rivera Padilla
presented by: Alberto Rivera Padilla

The Impact of the Dodd-Frank Act on Small U.S. Banks: A Cost-Effectiveness Perspective
By Kuan Liu; University of Wisconsin-Madison
presented by: Kuan Liu, University of Wisconsin-Madison

The Price of Residential Land for Counties, ZIP Codes, and Census Tracts in the United States
By Morris Davis; Rutgers Business School, Rutgers University
William Larson; Federal Housing Finance Agency
Stephen Oliner; American Enterprise Institute
Jessica Shui; Federal Housing Finance Agency
presented by: Jessica Shui, Federal Housing Finance Agency
**Session: G-06 Topics in Public Economics**  
June 29, 2019 13:30 to 15:00  
Johnson (JHN), Room 175

Tax Competition, Composition of Public Goods, and Labor Mobility in a Fiscal Union  
By Vladimir Dashkeev; Seattle University  
Stephen Turnovsky; University of Washington  
presented by: [Vladimir Dashkeev](mailto:Vladimir.Dashkeev@seattleu.edu), Seattle University

The Effect of Public Investment on Private Investment: Theory and Evidence on the Local Market Competition Channel  
By Sophia Chen; International Monetary Fund  
presented by: [Sophia Chen](mailto:sophia.chen@imf.org), International Monetary Fund

State-Level Implications of Federal Tax Policies  
By Chang Liu; University of Wisconsin-Madison  
presented by: [Chang Liu](mailto:chang.liu@wisc.edu), University of Wisconsin-Madison

Optimal Policies for Present-Biased Agents Over the Life-Cycle  
By Radek Paluszynski; University of Houston  
Pei Cheng Yu; University of New South Wales  
presented by: [Pei Cheng Yu](mailto:pei.cheng.yu@unsw.edu.au), University of New South Wales

**Session: G-07 Advances in Causal Inference**  
June 29, 2019 13:30 to 15:00  
Johnson (JHN), Room 022

Prices, Profits, and Production: Identification and Counterfactuals  
By Victor Aguiar; The University of Western Ontario  
Roy Allen; University of Western Ontario  
Nail Kashaev; University of Western Ontario  
presented by: [Nail Kashaev](mailto:nkashaev@uwo.ca), University of Western Ontario

Identification and Inference in Moment Models of 'Potential Outcomes'  
By Yanqin Fan; University of Washington  
Shih-Tang Hwu; California State Polytechnic University, Pomona  
Xuetao Shi; University of Washington  
Jing Tao; University of Washington  
presented by: [Jing Tao](mailto:jing.tao@uw.edu), University of Washington
Session: G-07 Advances in Causal Inference  (continued)
June 29, 2019 13:30 to 15:00
Johnson (JHN), Room 022

Optimal Bandwidth Choice for Robust Bias Corrected Inference in Regression Discontinuity Designs
By Sebastian Calonico; University of Miami
Matias Cattaneo; University of Michigan
Max Farrell; University of Chicago Booth
presented by: Sebastian Calonico, Columbia University

Regression Discontinuity Design with Multiple Groups for Heterogeneous Causal Effect Estimation
By Takayuki Toda; Keio University
Ayako Wakano; Tokai University, Japan
Takahiro Hoshino; Keio University
presented by: Takayuki Toda, Keio University

Session: G-08 College Choice
June 29, 2019 13:30 to 15:00
Johnson (JHN), Room 026

Perceived and Actual Option Values of College Enrollment
By Yifan Gong; University of Western Ontario
Ralph Stinebrickner; Berea College
Todd Stinebrickner; University of Western Ontario
presented by: Yifan Gong, University of Western Ontario

Who Values Access to College?
By Kartik Athreya; Federal Reserve Bank of Richmond
Felicia Ionescu; Federal Reserve Board
Urvi Neelakantan; CAFRAL
Ivan Vidangos; Federal Reserve Board
presented by: Urvi Neelakantan, CAFRAL

Family Structure, Human Capital Investment, and Aggregate College Attainment
By Adam Blandin; Virginia Commonwealth University
Christopher Herrington; Virginia Commonwealth University
presented by: Christopher Herrington, Virginia Commonwealth University

A Dynamic Choice Model of College Enrollment, Academic Progression, and Completion with Endogenous Risk
By Maria Ferreyra; The World Bank
Carlos Garriga; Federal Reserve Bank of St. Louis
Juan Martin; The World Bank
Angelica Sanchez Diaz; The World Bank
presented by: Maria Ferreyra, The World Bank
Session: G-09 Identification and Estimation of Treatment Effects
June 29, 2019 13:30 to 15:00
Mary Gates Hall (MGH), Room 287

Deep Neural Networks for Estimation and Inference: Application to Causal Effects and Other Semiparametric Estimands
By Max Farrell; University of Chicago Booth
presented by: Max Farrell, University of Chicago Booth

Testing Continuity of a Density via G-order Statistics in the Regression Discontinuity Design
By Federico Bugni; Duke University
Ivan Canay; Northwestern University
presented by: Federico Bugni, Duke University

Quantile Treatment Effects with Two-Sided Measurement Error
By Brantly Callaway; Temple University
Tong Li; Vanderbilt University
Irina Murtazashvili; Drexel University
presented by: Brantly Callaway, Temple University

Double Machine Learning Nonparametric Inference on Continuous Treatment Effects
By Ying-Ying Lee; University of California, Irvine
presented by: Ying-Ying Lee, University of California, Irvine

Session: G-10 Aggregate Shocks, Growth, and Markups
June 29, 2019 13:30 to 15:00
Mary Gates Hall (MGH), Room 251

Aggregate Shocks, Income Risk and Household Consumption
By Kai Liu; University of Cambridge
Shawn Ni; Department of Economics
Youn Seol; Kyungpook National University
presented by: Shawn Ni, University of Missouri

Are Long-run Output Growth Rates Falling?
By Ivan Mendieta-Munoz; University of Utah
presented by: Ivan Mendieta-Munoz, University of Utah

Markups and Monopoly: Evidence from the National Accounts
By Benjamin Bridgman; U.S. Bureau of Economic Analysis
presented by: Benjamin Bridgman, U.S. Bureau of Economic Analysis

The Adoption and Diffusion of New Technologies
By Stephen Ayerst; University of Toronto
presented by: Stephen Ayerst, University of Toronto
Refreshment break
Time: 15:00 to 15:30
Odegaard Undergraduate Library/By George (lower level)

Session: H-01 Information Economics
June 29, 2019 15:30 to 17:00
Johnson (JHN), Room 175

Informational Robustness in Intertemporal Pricing
By Jonathan Libgober; University of Southern California
Xiaosheng Mu; Columbia University
   presented by: Jonathan Libgober, University of Southern California

Viral Social Learning
By David McAdams; Duke University
Yangbo Song; Chinese University of Hong Kong, Shenzhen
   presented by: Yangbo Song, Chinese University of Hong Kong, Shenzhen

The Dual Role of Ratings
By Allen Vong; Yale University
   presented by: Allen Vong, Yale University

Trading Networks with General Preferences
By Jan Christoph Schlegel; City University of London
   presented by: Jan Christoph Schlegel, City, University of London

Session: H-02 Dynamic Games
June 29, 2019 15:30 to 17:00
Johnson (JHN), Room 111

Equilibrium Delay in Bargaining with Buyer’s Outside Option
By Dongkyu Chang; City University of Hong Kong
Jong Jae Lee; Wuhan University
   presented by: Dongkyu Chang, City University of Hong Kong

Voluntarily Separable Game with In-relationship Search
By Xiaoxiao Hu; Hong Kong University of Science and Technology
Yuk-fai Fong; Hong Kong University of Science and Technology
   presented by: Xiaoxiao Hu, Hong Kong University of Science and Technology
Too Much of a Good Thing?
By Johannes Horner; Yale University
Anna Sanktjohanser; Yale University
   presented by: Anna Sanktjohanser, Yale University

Multilateral Bargaining on a Loss Domain
By Duk Gyoo Kim; University of Mannheim
Wooyoung Lim; HKUST
   presented by: Duk Gyoo Kim, University of Mannheim

Divorce and Property Division Laws, Marriage Market Equilibrium and Decisions within Marriage
By Sounak Thakur; Washington University in St. Louis
   presented by: Sounak Thakur, Washington University in St. Louis

Is "Fries with That?" a Good Deal?: Comparing Cognitive Costs for In-store and Online Shopping
By Dong-Jae Eun
   presented by: Dong-Jae Eun,

Dynamic Pricing in a Decentralized Platform: The Case of Airbnb
By Farhod Olimov; Pennsylvania State University
   presented by: Farhod Olimov, Pennsylvania State University

Intermediaries and Product Quality in Used Car Markets
By Gary Biglaiser; UNC-Chapel Hill
Fei Li; University of North Carolina Chapel Hill
Charles Murry; Boston College
Yiyi Zhou; Stony Brook University
   presented by: Fei Li, University of North Carolina Chapel Hill
Alert the Inert! Switching Costs and Limited Awareness in Retail Electricity Markets
By Stefan Weiergraeber; Indiana University
Luisa Dressler; ULB
presented by: Stefan Weiergraeber, Indiana University

The Competitive Conduct of Consumer Cooperatives
By Marco Duarte; University of Wisconsin-Madison
Lorenzo Magnolfi; University of Wisconsin-Madison
Camilla Roncoroni; University of Warwick
presented by: Marco Duarte, University of Wisconsin-Madison

Asymmetric Information and Endogenous Credit Limit in the Consumer Credit Market
By Meeroo Kim; Korea Development Institute (KDI)
Jangsu Yoon; University of Wisconsin-Milwaukee
presented by: Meeroo Kim, Korea Development Institute (KDI)

Dynamic Tournament Design: An Application to Prediction Contests
By Jorge Lemus; University of Illinois at Urbana Champaign
Guillermo Marshall; University of Illinois at Urbana-Champaign
presented by: Guillermo Marshall, University of Illinois at Urbana-Champaign

Variable Selection in Finite Mixture of Regression Models with an Unknown Number of Components
By Yi-Chi Chen; National Cheng Kung University
Martin Feldkircher; Oesterreichische Nationalbank
Kuo-Jung Lee; National Cheng Kung University
presented by: Yi-Chi Chen, National Cheng Kung University

Multivariate Stochastic Volatility with co-Heteroscedasticity
By Joshua Chan; Australian National University
Arnaud Doucet; University of British Columbia
Roberto Leon-Gonzalez; National Graduate Institute for Policy S
Rodney Strachan; The Australian National University
presented by: Roberto Leon-Gonzalez, National Graduate Institute for Policy S

Pipeline Pressures and Sectoral Inflation Dynamics
By Frank Smets; European Central Bank
Joris Tielens; KU Leuven, National Bank of Belgium
presented by: Joris Tielens, KU Leuven, National Bank of Belgium
Session: H-05 Applied Macro and Finance (continued)
June 29, 2019 15:30 to 17:00
Mary Gates Hall (MGH), Room 231

Explosive Stock Prices and Predictability
By Marco Bianco; Lund University
Don Bredin; University College of Dublin
Valerio Poti; University College Dublin
presented by: Marco Bianco, Lund University

Session: H-06 Intergenerational Issues
June 29, 2019 15:30 to 17:00
Mary Gates Hall (MGH), Room 287

Is Female Competitiveness Influenced by Gender Identity?
By Gahye Rosalyn Jeon; Georgia State University
David Ong; Jinan University-University of Birmingham Joint Institute
presented by: Gahye Rosalyn Jeon, Georgia State University

Status Externalities and Low Birth Rates in Korea
By Seongeun Kim; Sejong University
Michele Tertilt; University of Mannheim
Minchul Yum; University of Mannheim
presented by: Seongeun Kim, Sejong University

Families and the Inheritance of Inequality: Evidence from the Children of Twins
By Paul Bingley; VIVE
Lorenzo Cappellari; Università Cattolica
Konstantinos Tatsiramos; University of Luxembourg and LISER
presented by: Paul Bingley, VIVE

Earnings Dynamics and Intergenerational Transmission of Skill
By Lance Lochner; University of Western Ontario
Youngmin Park; Bank of Canada
presented by: Youngmin Park, Bank of Canada
Session: H-07 Macro at the Micro Level
June 29, 2019 15:30 to 17:00
Mary Gates Hall (MGH), Room 241

Macro-Financial Volatility under Dispersed Information
By Jianjun Miao; Boston University
Jieran Wu; Zhejiang University
Eric Young; University of Virginia
presented by: Jieran Wu, Zhejiang University

The Cross-Sectional Distribution of Price Stickiness and Inflation Stability
By Jae Won Lee
Woong Yong Park; Seoul National University
presented by: Woong Yong Park, Seoul National University

The Price Adjustment Hazard Function: Evidence from High Inflation Periods
By Shaowen Luo; Virginia Tech
Daniel Villar; Federal Reserve Board
presented by: Daniel Villar, Federal Reserve Board

Directed Search, Nominal Rigidities and Markup Cyclical
By Zhesheng Qiu; City University of Hong Kong
Jose-Victor Rios-Rull; University of Pennsylvania
presented by: Zhesheng Qiu, City University of Hong Kong

Session: H-08 Market Frictions in Open Economies
June 29, 2019 15:30 to 17:00
Mary Gates Hall (MGH), Room 251

Model-Based Estimation of Sovereign Default
By Inci Gumus; Sabanci University
Junko Koeda; Waseda University
presented by: Inci Gumus, Sabanci University

Technological Transfers, Limited Commitment and Growth
By Alexandre Dmitriev; The University of Auckland
presented by: Alexandre Dmitriev, The University of Auckland

International Financial Integration and Income Inequality in a Stochastically Growing Economy
By Inaki Erauskin; Deusto Business School
Stephen Turnovsky; University of Washington
presented by: Inaki Erauskin, Deusto Business School
Causal Effects of Capital Inflows  
By Nicholas Sander; University of California - Berkeley  
   presented by: Nicholas Sander, University of California - Berkeley

Costly Information and Heteroskedasticity in Sovereign Risk Spreads  
By Zachary Stangebye; University of Notre Dame  
Grace GU; UC Santa Cruz  
   presented by: Zachary Stangebye, University of Notre Dame

Framework for Finding Relevant Macro Factors in Affine Term Structure Models  
By Siddhartha Chib; Washington University in St. Louis  
Kyu Ho Kang; Korea University  
Biancen Xie  
   presented by: Kyu Ho Kang, Korea University

Inflation Volatility with Regime Switching  
By Maksim Isakin; Cleveland State University, Economics  
Phuong Ngo; Cleveland State University  
   presented by: Maksim Isakin, Cleveland State University, Economics

Markov-Switching Models with Unknown Error Distributions  
By Shih-Tang Hwu; California State Polytechnic University, Pomona  
   presented by: Shih-Tang Hwu, California State Polytechnic University, Pomona

Modeling and Estimation of Synchronization in Size-Sorted Portfolio Returns  
By Cem Cakmakli; Koc University  
   presented by: Cem Cakmakli, Koc University
Detecting Density Forecast Breakdowns
By Yiru Wang; Universitat Pompeu Fabra (UPF)
presented by: Yiru Wang, Universitat Pompeu Fabra (UPF)

Dynamically Optimal Treatment Allocation Using Reinforcement Learning
By Karun Adusumilli; University of Pennsylvania
Friedrich Geiecke; LSE
Claudio Schilter; LSE
presented by: Karun Adusumilli, University of Pennsylvania

Testing for Asymmetric Employer Learning and Statistical Discrimination
By Suqin Ge; Virginia Tech
Andrea Moro; Università Ca' Foscari di Venezia and Vanderbilt University
Beibei Zhu; Amazon
presented by: Suqin Ge, Virginia Tech

Selection, Gender and the Impact of Schooling Type in the Dhaka Slums
By John Ham; New York University Abu Dhabi
Saima Khan; New York University Abu Dhabi
presented by: Saima Khan, New York University Abu Dhabi

June 29, 2019 17:30 to 18:30
Kane Hall Room 120
Sunday, June 30

Registration  
Time: 8:00 to 13:00  
Location: Mary Gates Commons

Session: I-01 International Capital Markets  
June 30, 2019 9:00 to 10:30  
Johnson (JHN), Room 175

Regulatory Integration of International Capital Markets  
By Jean-Marie Meier; University of Texas at Dallas  
presented by: Jean-Marie Meier, University of Texas at Dallas

Variance Risk Premium Components and International Stock Return Predictability  
By Juan M. Londono; Federal Reserve Board  
Nancy Xu; Boston College  
presented by: Juan M. Londono, Federal Reserve Board

Trade Policy Uncertainty and Stock Returns  
By Marcelo Bianconi; Tufts University  
Federico Esposito; Tufts University  
Marco Sammon; Kellogg Northwestern  
presented by: Marco Sammon, Kellogg Northwestern

The Real Effects of Secondary Market Trading Structure: Evidence from the Mortgage Market  
By Yesol Huh; Federal Reserve Board  
You Suk Kim; Federal Reserve Board  
presented by: You Suk Kim, Federal Reserve Board

Session: I-02 Individual Preferences  
June 30, 2019 9:00 to 10:30  
Johnson (JHN), Room 022

Money-metrics in Applied Welfare A: A Saddlepoint Rehabilitation  
By M Ali Khan; The Johns Hopkins University  
Edward Schlee; Arizona State University  
presented by: Edward Schlee, Arizona State University

No One to Blame: Biased Belief Updating Without Attribution  
By Alexander Coutts; Universidade Nova de Lisboa  
Leonie Gerhards; University of Hamburg  
Zahra Murad; University of Surrey  
presented by: Alexander Coutts, Nova School of Business and Economics

Quantifying the Trade-off between Identification and Misspecification: Application to Choice under Risk  
By Lanny Zrill; Langara College  
presented by: Lanny Zrill, Langara College
Session: I-02 Individual Preferences (continued)
June 30, 2019 9:00 to 10:30
Johnson (JHN), Room 022

Identification and Welfare Analysis in Sequential Sampling Models
By Jetlir Duraj; Harvard University
presented by: Jetlir Duraj, Harvard University

Session: I-03 Theoretical IO
June 30, 2019 9:00 to 10:30
Johnson (JHN), Room 111

Network Externalities, Price Discrimination, and Dominant Value Margins
By Jay Pil Choi; Michigan State University
Christodoulos Stefanadis; University of Piraeus
presented by: Christodoulos Stefanadis, University of Piraeus

Competition from Search Goods
By Yuk-fai Fong; Hong Kong University of Science and Technology
Xiaoxuan Meng; Hong Kong University of Science & Technology
Lin Zhao; Hong Kong University of Science and Technology
presented by: Lin Zhao, Hong Kong University of Science and Technology

Entry Games Under Private Information
By Jose-Antonio Espin-Sanchez; Yale University
Alvaro Parra; University of British Columbia
presented by: Alvaro Parra, University of British Columbia

Session: I-04 IPOs, Takeovers, Spinoffs
June 30, 2019 9:00 to 10:30
Johnson (JHN), Room 026

Time Inconsistency and Financial Covenants
By Haotian Xiang; University of Pennsylvania
presented by: Haotian Xiang, University of Pennsylvania

The Race of Unicorns: Startup Acquisitions Before IPO to Signal Company Quality
By Xuelin Li; University of Minnesota
presented by: Xuelin Li, University of Minnesota

Sorting, Selection, and Announcement Returns in Takeover Markets
By Kei Kawakami; Aoyama Gakuin University
presented by: Kei Kawakami, Aoyama Gakuin University

Idiosyncratic Risk in Housing Markets
By Marco Giacoletti; USC
presented by: Marco Giacoletti, USC
Motivated Reasoning in the Field: Partisanship in Precedent, Prose, Vote, and Retirement in U.S. Circuit Courts, 1800-2013
By Daniel Chen; Toulouse School of Economics
presented by: Daniel Chen, Toulouse School of Economics

The Effects of Financial Deregulation on Wage Inequality
By Hongcen Wei; University of Chicago
presented by: Hongcen Wei, University of Chicago

Optimal Redistributive Policy in Debt Constrained Economies
By Monica Tran Xuan; University of Minnesota
presented by: Monica Tran Xuan, University of Minnesota

Estimation and Inference for Synthetic Control Methods with Spillover Effects
By Jianfei Cao; University of Chicago
Connor Dowd; University of Chicago
presented by: Jianfei Cao, University of Chicago

Latent Group Structures with Heterogeneous Distributions: Identification and Estimation
By Heng Chen; Bank of Canada
Xuan Leng; Erasmus University Rotterdam
presented by: Heng Chen, Bank of Canada

Forward-Selected Panel Data Approach for Program Evaluation
By Zhentao Shi; The Chinese University of Hong Kong
presented by: Zhentao Shi, The Chinese University of Hong Kong

Robust Asymptotic Inference about Conditional Tail Properties: A Panel Data Approach
By Yulong Wang; Syracuse University
presented by: Yulong Wang, Syracuse University
Session: I-07 Multidimensional Skills  
June 30, 2019 9:00 to 10:30  
Mary Gates Hall (MGH), Room 058

Distributional Effects of Ability Learning and Career Choice  
By Sung Ah Bahk; Johns Hopkins University  
   presented by: Sung Ah Bahk, Johns Hopkins University

A Theory of Human Capital Specialization  
By Titan Alon; UC San Diego  
Daniel Fershtman; Tel-Aviv University and University of Bonn  
   presented by: Titan Alon, UC San Diego

A Temporary Job Trap: Labor Market Dualism and Human Capital Accumulation  
By Inhyuk Choi; Pennsylvania State University  
   presented by: Inhyuk Choi, Pennsylvania State University

Multidimensional Skills and the Returns to Schooling: Evidence from an Interactive Fixed Effects Approach and a Linked Survey-Administrative Dataset  
By Mohitosh Kejriwal; Purdue University  
Xiaoxiao Li; Villanova University  
Evan Totty; U.S. Census Bureau  
   presented by: Xiaoxiao Li, Villanova University

Session: I-08 Labor Mobility  
June 30, 2019 9:00 to 10:30  
Mary Gates Hall (MGH), Room 234

International Trade Liberalization and Domestic Institutional Reform: Effects of WTO Accession on Chinese Internal Migration Policy  
By Yuan Tian; Carnegie Mellon University  
   presented by: Yuan Tian, Carnegie Mellon University

The Reallocative Effects of Mobility Restrictions on Workers and Firms: A West Bank Application  
By Chiara Fratto; University of Chicago  
   presented by: Chiara Fratto, University of Chicago

The Persistence Effects of Distortions: a Tale of Mobility Distortions and Financial Frictions  
By Ei Yang; Shanghai University of Finance and Economics  
   presented by: Ei Yang, Shanghai University of Finance and Economics

Gray Zones: Slums and Urban Structure in Developing Countries  
By Marcelo dos Santos; Insper  
   presented by: Marcelo dos Santos, Insper
**Session: I-09 Issues on Stock Prices and Forecasting**
June 30, 2019 9:00 to 10:30
Mary Gates Hall (MGH), Room 241

Expectations and Stock Market Participation: Theory and Evidence
By Michael Shin; University of California, Irvine
  presented by: Michael Shin, University of California, Irvine

Identifying Shocks via Time-Varying Volatility
By Daniel Lewis; Federal Reserve Bank of New York
  presented by: Daniel Lewis, Federal Reserve Bank of New York

Reconciling VAR-based Forecasts with Survey Forecasts
By Taeyoung Doh; Economic Research Dept.
  presented by: Taeyoung Doh, Economic Research Dept.

Dynamic Effects of Persistent Shocks
By Mario Alloza; Bank of Spain
  Jesus Gonzalo; Universidad Carlos III de Madrid
  Carlos Sanz; Bank of Spain
  presented by: Mario Alloza, Bank of Spain

**Session: I-10 Issues on Time Series and Panel Data**
June 30, 2019 9:00 to 10:30
Mary Gates Hall (MGH), Room 251

Information Theoretic Approach to High Dimensional Multiplicative Models: Stochastic Discount Factor and Treatment Effect
By Chen Qiu; London School of Economics
  Taisuke Otsu; London School of Economics
  presented by: Chen Qiu, London School of Economics

Inference Based on Kotlarski's Identity
By Kengo Kato; Cornell University
  Yuya Sasaki; Vanderbilt University
  Takuya Ura; University of California, Davis
  presented by: Yuya Sasaki, Vanderbilt University

Bootstrap Procedures for Detecting Multiple Persistence Shifts in a Heteroskedastic Time Series
By Mohitosh Kejriwal; Purdue University
  presented by: Mohitosh Kejriwal, Purdue University

On Asymptotic Risk of Selecting Models for Possibly Non-stationary Time-series
By Chor-yiu (CY) SIN; National Tsing Hua University
  presented by: Chor-yiu (CY) SIN, National Tsing Hua University
Session: I-11 Exchange Rates: Theory and Empirics
June 30, 2019 9:00 to 10:30
Nano Engineering (NANO ES), Room 181

Searching for Currency Regime Effects on Real Exchange Rate Adjustments: 1972 Okinawa Reversion
By Kazuko Kano; Waseda University
Takashi Kano; Hitotsubashi University
  presented by: Takashi Kano, Hitotsubashi University

Monetary Policy in a Fixed Exchange Rate Regime: Structural Vector Autoregressions with Jumps
By Jonathan Stroud; Georgetown University
Hang Zhou; University of International Business and Economics
  presented by: Hang Zhou, University of International Business and Economics

Rare Disasters and Exchange Rates: An Empirical Investigation of South Korean Exchange Rates under Ten- 
sion between the Two Koreas
By Cheolbeom Park; Korea University
Suyeon Park; Bank of Korea
  presented by: Cheolbeom Park, Korea University

Session: I-12 Unconventional Policies
June 30, 2019 9:00 to 10:30
Mary Gates Hall (MGH), Room 271

General Economic Principles of Bargaining and Trade: Evidence from 2,000 Classroom Experiments
By Po-Hsuan Lin; MobLab and National Taiwan University
Alexander Brown; Texas A&M University
Taisuke Imai; LMU Munich
Joseph Tao-yi Wang; National Taiwan University
Stephanie Wang; University of Pittsburgh
Colin Camerer; California Institute of Technology
  presented by: Joseph Tao-yi Wang, National Taiwan University

Describing and Understanding Play in Repeated Games
By Christos Ioannou; University of Southampton
Laurent Mathevet; NYU
Julian Romero; University of Arizona
  presented by: Julian Romero, University of Arizona

Stimulus Policy, Credit Misallocation and Economic Slowdown in China
By Min Zhang; East China Normal University
Yahong Zhang; University of Windsor
  presented by: Yahong Zhang, University of Windsor

Refreshment break
Time: 10:30 to 11:00
Odegaard Undergraduate Library/By George (lower level)
Session: J-01 Bayesian Persuasion
June 30, 2019 11:00 to 12:30
Mary Gates Hall (MGH), Room 231

Persuading Part of an Audience
By Bruno Salcedo; University of Western Ontario
presented by: Bruno Salcedo, University of Western Ontario

Persuasion with Strategic Reporting
By Run Li; Hong Kong University of Science and Technology
presented by: Run Li, Hong Kong University of Science and Technology

Timely Persuasion
By Deepal Basak; Indian School of Business
Zhen Zhou; Tsinghua University
presented by: Deepal Basak, Indian School of Business

Persuasion with Rational Inattention
By Alex Bloedel; Stanford University
Ilya Segal; Stanford University
presented by: Alex Bloedel, Stanford University

Session: J-02 Political Economy
June 30, 2019 11:00 to 12:30
Mary Gates Hall (MGH), Room 234

The Politics of Attention
By Anqi Li; Washington University in St. Louis
Lin HU; Research School of Finance, Actuarial Studies & Statistics, Australian Nati
presented by: Anqi Li, Washington University in St. Louis

A Theory on Media Bias and Elections
By Junze Sun; University of Amsterdam
Arthur Schram; University of Amsterdam
Randolph Sloof; University of Amsterdam
presented by: Junze Sun, University of Amsterdam

Two Candidate Competition on Differentiated Policy Sets
By Mathew Knudson; Vanderbilt University
presented by: Mathew Knudson, Vanderbilt University

Minsk II Agreement between Russia and Ukraine and Polarization of the Ukrainian Parliament
By Jialin Hou; University of Pittsburgh
Thomas Magelinski; Carnegie-Mellon University
Tymofiy Mylovanov; University of Pittsburgh
presented by: Jialin Hou, University of Pittsburgh
Endogenous Skill-biased Technology Adoption: Evidence from China's College Enrollment Expansion Program  
By Xiaoyu Xia; Chinese University of Hong Kong  
   presented by: Xiaoyu Xia, Chinese University of Hong Kong

Entry and Exit in Endogenous Production Networks: Theory and Micro-level Evidence from Uganda’s High-Churn Economy  
By Miguel Almunia; CUNEF  
Alan Griffith; University of Washington  
Jonas Hjort; Columbia University  
Lin Tian; INSEAD  
   presented by: Alan Griffith, University of Washington

Do Firms Exit the Formal Economy After a Minimum Wage Hike? Quasi-Experimental Evidence from Turkey  
By Laurent Bossavie; The World Bank  
   presented by: Laurent Bossavie, The World Bank

Uniform Across-Country Wage-Setting in Multinationals  
By Jonas Hjort; Columbia University  
Xuan Li; Columbia University  
Heather Sarsons; University of Toronto  
   presented by: Jonas Hjort, Columbia University

Public Insurance, Reimbursement Design and Access to Healthcare in India  
By Debi Mohapatra; University of Massachusetts, Amherst  
   presented by: Debi Mohapatra, University of Massachusetts, Amherst

The Effects of Student Loan Access on Educational Attainment and Labor Market Returns for Academically Marginal Students  
By Yu-Wei Luke Chu; Victoria University of Wellington  
Harold Cuffe; Victoria University of Wellington  
   presented by: Harold Cuffe, Victoria University of Wellington

The Impact on Mandated Maternity Benefits on the Gender Differential in Promotions: Examining the Role of Adverse Selection  
By Mallika Thomas; Cornell University  
   presented by: Mallika Thomas, Cornell University
Your (Country's) Reputation Precedes You: Information Asymmetry, Externalities and the Quality of Exports
By Yingyan Zhao; Penn State University
   presented by: Yingyan Zhao, Penn State University

Trade-Induced Job Turnover, Unemployment, and Allocative Efficiency: The Role of Variable Demand Elasticity
By Hamid Firooz; Pennsylvania State University
   presented by: Hamid Firooz, Pennsylvania State University

Is Processing Good?: Theory and Evidence from China
By Loren Brandt; University of Toronto
   Bingjing Li; National University of Singapore
   Peter Morrow; University of Toronto
   presented by: Peter Morrow, University of Toronto

By Tor Tolhurst; UC Davis
   presented by: Tor Tolhurst, UC Davis

Underreaction to Macroeconomic News Announcements and the Downward-Sloping Security Market Line
By Zilong Niu
   presented by: Zilong Niu, Tilburg University

New Tests of Expectation Formation with Applications to Asset Pricing Models
By Pei Kuang; University of Birmingham
   presented by: Pei Kuang, University of Birmingham

Detecting a Hidden Inflation Component in High-frequency Yield Curves Using Rank Tests for Covolatility Processes
By Lars Winkelmann; Freie Universität Berlin
   presented by: Lars Winkelmann, Freie Universität Berlin
Session: J-07 Empirical IO  
June 30, 2019 11:00 to 12:30  
Johnson (JHN), Room 111

Sequential Estimation and Uniform Inference in Static Games of Incomplete Information with General Unobserved Heterogeneity  
By Yanqin Fan; University of Washington  
Shuo Jiang; University of Washington  
Xuetao Shi; University of Washington  
   presented by: Shuo Jiang, University of Washington

Ownership Structure, Reputation Crises and Recovery: Theory and Experiment  
By Thomas Noe; University of Oxford  
Michael Rebello; University of Texas at Dallas  
Thomas Rietz; University of Iowa  
   presented by: Thomas Rietz, University of Iowa

The Effects of Online Review Platforms on Restaurant Revenue, Survival Rate, Consumer Learning and Welfare  
By Limin Fang; University of British Columbia  
   presented by: Limin Fang, University of British Columbia

Oligopolistic Price Leadership and Mergers: An Empirical Model of the U.S. Beer Industry  
By Nathan Miller; Georgetown University  
Gloria Sheu; US Department of Justice, Antitrust Division  
Matthew Weinberg; The Ohio State University, Department of  
   presented by: Nathan Miller, Georgetown University

Session: J-08 Unconventional Policies II  
June 30, 2019 11:00 to 12:30  
Johnson (JHN), Room 022

Keeping up with the Zhangs and House Price Dynamics in China  
By Raoul Minetti; Michigan State University  
Tao Peng; Southwestern University of Finance and Economics  
Tao Jiang; Southwestern University of Finance and Economics  
   presented by: Tao Peng, Southwestern University of Finance and Economics

Debt Overhang, Monetary Policy, and Economic Recoveries After Large Recessions  
By Christian Bustamante; Ohio State University  
   presented by: Christian Bustamante, Ohio State University

Evaluating the Effects of Forward Guidance and Large-scale Asset Purchases  
By Xu Zhang; University of California, San Diego  
   presented by: Xu Zhang, University of California, San Diego
Session: J-08 Unconventional Policies II (continued)
June 30, 2019 11:00 to 12:30
Johnson (JHN), Room 022

Wage Growth and Equity Risk Premia
By Paulo Maio; Hanken School of Economics
Byoung-Kyu Min; University of Sydney
  presented by: Byoung-Kyu Min, University of Sydney

Session: J-09 Crashes, Crises, Long-run Risk
June 30, 2019 11:00 to 12:30
Johnson (JHN), Room 026

Technology Adoption and Long Discount Rates
By Rodolfo Prieto; Boston University
  presented by: Rodolfo Prieto, INSEAD

Auditing the Auditors and Stock Crashes: International Evidence
By Qingyuan Li; Wuhan University
Si Li; Wilfrid Laurier University
Li Xu; Washington State University
  presented by: Si Li, Wilfrid Laurier University

Asset Price Bubbles, Market Liquidity, and Systemic Risk
By Sujan Lamichhane; Johns Hopkins Carey Business School
  presented by: Sujan Lamichhane, Johns Hopkins Carey Business School

Measuring the Effects of Firm Uncertainty on Economic Activity: New Evidence from One Million Documents
By Kyle Handley; University of Michigan
J. Frank Li; University of Michigan
  presented by: J. Frank Li, University of Michigan

Session: J-10 Macroeconomic Forecasting and VARs
June 30, 2019 11:00 to 12:30
Nano Engineering (NANO ES), Room 181

Inference Based on Bayesian Proxy-SVARs
By Jonas Arias; Federal Reserve Bank of Philadelphia
Juan Rubio-Ramirez; Emory University, Federal Reserve Bank of Atlanta, BBVA Research, and Fulcrum Asset Management
Daniel Waggoner; Federal Reserve Bank of Atlanta
  presented by: Jonas Arias, Federal Reserve Bank of Philadelphia
How is Machine Learning Useful for Macroeconomic Forecasting?
By Philippe Goulet Coulombe; University of Pennsylvania
Maxime Leroux; Université du Québec à Montréal
Dalibor Stevanovic; Université du Québec à Montréal
Stephane Surprenant; Université du Québec à Montréal
  presented by: Philippe Goulet Coulombe, University of Pennsylvania

Impulse-response Analysis with Proxy Variables
By Eul Noh; UC San Diego
  presented by: Eul Noh, UC San Diego

Local Projections and VARs Estimate the Same Impulse Responses
By Mikkel Plagborg-Moller; Princeton University
Christian Wolf; Princeton University
  presented by: Mikkel Plagborg-Moller, Princeton University

An Analysis of the Importance of Both Destruction and Creation to Economic Growth
By Gregory Huffman; Vanderbilt University
  presented by: Gregory Huffman, Vanderbilt University

Pollution and Unemployment Over the Business Cycle
By John Gibson; Georgia State University
Garth Heutel; Georgia State University
  presented by: John Gibson, Georgia State University

Economic Growth and the Evolution of Comparative Advantage in an Occupation-Based Network of Industries
By Will Johnson; Dartmouth College
  presented by: Will Johnson, Dartmouth College
Kane Hall (KNE) — Registration, plenary and semi-plenary presentations

Husky Union Building (HUB) - Parallel sessions, Thursday night conference dinner

Johnson Hall (JHN) - Hotelling Lectures (JHN 102), parallel sessions

Mary Gates Hall (MGH) - Parallel sessions

Nano Engineering Sciences (NANO ES—Molecular Engineering) - Parallel sessions

By George/Odegaard Undergraduate Library (OUGL) - Parallel sessions