ECON 300 D: Intermediate Microeconomics

Autumn 2024

Instructor: Ruiyuan Shi **Time:** M/W 8:30-10:20 P.M.

Email: rshi32@uw.edu Place: THO 135

Course Page:

• https://canvas.uw.edu/courses/1747096

Office Hours:

- Wed/Thur 11am-12pm.
- Location: SAV 319C.
- It is also possible to schedule office hours at other time either online or in-person by email.

Textbook:

Microeconomics: Theory and Applications with Calculus (5th Edition) by Jeffrey M. Perloff.

You are also required to purchase the associated access to the publisher's online platform (**Pearson MyLab**), which can be accessed on Canvas by clicking on VitalSource under Module or the Digital Materials tab.

You are in a course that is participating in the Day One Access program. Through this program, the e-book, homework, and other helpful resources for this course will be delivered digitally through the Pearson MyLab platform at a reduced price. All communication about this program will be sent to your UW email address, and it is your responsibility to read this information.

The balance due for your Day One Access materials will appear on your Accounts page in MyUW, underneath your tuition balance. To pay for your materials, click the "make payment" button underneath the balance, and you will be re-directed to your shopping cart on ubookstore.com. You will receive an order confirmation after submitting payment – please keep this confirmation for your records. Your balance due in MyUW will be updated within 24-48 hours.

IMPORTANT NOTE ABOUT PAYMENT: The balance for your Day One Access materials is NOT part of tuition, and must be paid separately. If you have not paid by the posted deadline, you will lose access to your materials.

Questions? Visit https://www.ubookstore.com/day-one-access-faq for more information about the program, or contact University Book Store via email at day-one-access-faq for more information about the program, or contact University Book Store via email at day-one-access-faq for more information about the program, or contact University Book Store via email at dayoneaccess@ubookstore.com.

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Objectives: The goal of this course is to introduce you to the methods and tools of microeconomics analysis, and the study of decision-making on a "micro" level. This is both a tools course, developing methods you will use in further courses of the micro persuasion, such as industrial organization, labor, and public finance, and a course on consumer, firms, and markets. By the end, you should be able to understand and construct economic arguments using the tools of microeconomics, and in particular how those tools are applied to consumers, firms, and markets.

Grading Policy:

Exam 1: 25%Exam 2: 25%Final Exam: 30%

• Homework: 20% (Late assignment will not be accepted.)

Exam Format: Exams are **close book and non-cumulative**. Exams are given in class during normal class times. Exam duration is 1 hour and 50 minutes. Exams should be clearly written with your name clearly written on it. Illegible exams will not be graded.

Academic integrity is vital for this course. Violations of academic integrity as given in the Code of Policies and Regulations will be taken extremely seriously, and students found cheating in the course (or helping others to cheat) will be penalized according to the Codes guidelines.

If you cannot attend an exam, please contact me as soon as you are aware of the potential conflict. Failure to do so will likely impact your opportunity to make up the exam. Under no circumstances will you be allowed to make up an exam unless you have been excused from the exam before missing it. Exceptions will be made for health, religious, and academic reasons, and accommodations may be possible for those with other challenges.

Homework: There will be 6 homework in total. They will be assigned and graded on Pearson MyLab. Homework will be similar to exam problems and will be the best way to prepare yourself to succeed on exams. The most significant difference is that you should show your calculation steps during exams.

Accommodations: Should you require disability accommodations, please contact Disability Resources for Students at http://depts.washington.edu/uwdrs/ or 206-543-8924.

Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at Religious Accommodations Policy

(https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/). Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form (https://registrar.washington.edu/students/religious-accommodations-request/).

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Academic Misconduct: All students are expected to know and to abide by the University's Academic Misconduct policies as defined at

http://www.washington.edu/admin/rules/policies/SGP/SPCH209.html# 7 summarized at https://depts.washington.edu/grading/pdf/AcademicResponsibility.pdf. In particular, while you are encouraged to study with each other, all assignments for this course must be completed on one's own. Exams are closed-book must be completed without accessing outside information, whether from "cheat-sheets," cellphones, your computer, or other sources. Failure to abide by these policies is likely to result in failing this course and may result in further sanctions as described by the policy. Should I believe that you cheated or plagiarized on an assignment, you will receive a "zero" grade on that assignment.

Table 1: Tentative Outline

Date	Topic	Reading	Assignment
09/25	Supply and Demand	Chapter 2	
09/30	Consumer Constrained Choice	Chapter 3	
10/02	Demand	Chapter 4	
10/07	Consumer Welfare and Policy Analysis	Chapter 5	
10/09	Uncertainty	Chapter 16	
10/14	Review	Review	
10/16	Exam 1		Exam 1
10/21	Firms and Production	Chapter 6	
10/23	Costs	Chapter 7	
10/28	Competitive Firms and Markets	Chapter 8	
10/30	Properties and Applications of the Competitive Model	Chapter 9	
11/04	Review	Review	
11/06	Exam 2		Exam 2
11/11	University Holiday	No Class	
11/13	General Equilibrium	Chapter 10	
11/18	Monopoly	Chapter 11	
11/20	Game Theory	Chapter 13	
11/25	Oligopoly and Monopolistic Competition	Chapter 14	

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11/27	Tentative Material		
12/02	Review	Review	
12/04	Final Exam		Final Exam