

ECON 300 A: Intermediate Microeconomics

Summer 2024

Instructor: Ruiyuan Shi

Email: rshi32@uw.edu

Time: M/W 3:30-5:40 P.M.

Place: Online

Course Page:

- <https://canvas.uw.edu/courses/1729295>

Office Hours: By email appointment (tentative). Primary Location: Zoom. It is also possible to schedule in-person office hour if you are on campus.

Textbook:

Microeconomics: Theory and Applications with Calculus (5th Edition) by Jeffrey M. Perloff.

You are also required to purchase the associated access to the publisher's online platform (**Pearson MyLab**), which can be accessed on Canvas by clicking on VitalSource under Module or the Digital Materials tab.

You are in a course that is participating in the Day One Access program. Through this program, some or all of your materials for this course will be delivered digitally through Canvas, at a reduced price. All communication about this program will be sent to your UW email address, and it is your responsibility to read this information. Participation is optional, and if you find that Day One Access is not right for you, make sure to opt out by the deadline for this quarter. To opt out, click the “want to opt out?” button on the Vitalsource tool.

Opt-Out/Payment Deadline for Summer 2024 – Monday, July 1

The balance due for your Day One Access materials will appear on your Accounts page in MyUW, underneath your tuition balance. To pay for your materials, click the “make payment” button underneath the balance, and you will be re-directed to your shopping cart on ubookstore.com. You will receive an order confirmation after submitting payment – please keep this confirmation for your records. Your balance due in MyUW will be updated within 24-48 hours.

IMPORTANT NOTE ABOUT PAYMENT: The balance for your Day One Access materials is NOT part of tuition, and must be paid separately. If you have not paid by the posted deadline, you will lose access to your materials.

Questions? Visit <https://www.ubookstore.com/day-one-access-faq> for more information about the program, or contact University Book Store via email at dayoneaccess@ubookstore.com.

Objectives: The goal of this course is to introduce you to the methods and tools of microeconomics analysis, and the study of decision-making on a “micro” level. This is both a tools course, developing methods you will use in further courses of the micro persuasion, such as industrial organization, labor, and public finance, and a course on consumer, firms, and markets. By the end, you should be able to understand and construct economic arguments using the tools of microeconomics, and in particular how those tools are applied to consumers, firms, and markets.

Grading Policy:

- Exam 1: 25%
- Exam 2: 25%
- Final Exam: 30%
- Homework: 20% (Late assignments will not be accepted.)
- Quiz: Extra credit (Details see below)

Exam Format: Exams are **close book and non-cumulative**. Exams are given online during normal class times. Exam duration is 2 hours. Afterwards, you will have 10 minutes to scan your exam papers and upload on Canvas. Exams should be clearly written with your name clearly written on it. Illegible exams will not be graded.

Academic integrity is vital for this course. Since this is an online class, I need to proctor the exam remotely. For this purpose, **during the exam you are required to open both your computer camera and phone camera**. Your computer camera should show your face, while your phone camera should show your table (the exam paper, scratch paper, your hands, pen, and calculator, etc.). **Failure to do so will result in significant deduction of your score**. We will have a **trial quiz** to make sure everyone understands the rule and avoid wasting time to set up properly during the exam. Participation in this quiz will earn extra credit.

If you cannot attend an exam, please contact me as soon as you are aware of the potential conflict. Failure to do so will likely impact your opportunity to make up the exam. Under no circumstances will you be allowed to make up an exam unless you have been excused from the exam before missing it. Exceptions will be made for health, religious, and academic reasons, and accommodations may be possible for those with other challenges.

Homework: There will be 5 or 6 homework in total. They will be assigned and graded on Pearson MyLab. Homework will be similar to exam problems and will be the best way to prepare yourself to succeed on exams. The most significant difference is that you should show me your calculation steps during exams.

Attendance Policy: It is your responsibility to keep up with the class throughout the quarter. Lecture videos are recorded. My plan is to have live Zoom lecture during the normal class-time, so if you are available, you are encouraged to attend the live session. However, it is not mandatory, and all lectures will be recorded.

Accommodations: Should you require disability accommodations, please contact Disability Resources for Students at <http://depts.washington.edu/uwdrs/> or 206-543-8924.

Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at Religious Accommodations Policy

(<https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/>).

Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form (<https://registrar.washington.edu/students/religious-accommodations-request/>).

Academic Misconduct: All students are expected to know and to abide by the University's Academic Misconduct policies as defined at [http://www.washington.edu/admin/rules/policies/SGP/SPCH209.html# 7](http://www.washington.edu/admin/rules/policies/SGP/SPCH209.html#7) summarized at <https://depts.washington.edu/grading/pdf/AcademicResponsibility.pdf>. In particular, while you are encouraged to study with each other, all assignments for this course must be completed on one's own. Exams are closed-book must be completed without accessing outside information, whether from "cheat-sheets," cellphones, your computer, or other sources. Failure to abide by these policies is likely to result in failing this course and may result in further sanctions as described by the policy. Should I believe that you cheated or plagiarized on an assignment, you will receive a "zero" grade on that assignment.

Table 1: Tentative Outline

Date	Topic	Reading	Assignment
06/17	Supply and Demand	Chapter 2	
06/19	Juneteenth Holiday	No Class	
06/24	Consumer Constrained Choice	Chapter 3	
06/26	Demand	Chapter 4	
07/01	Consumer Welfare and Policy Analysis	Chapter 5	
07/03	Uncertainty	Chapter 16	
07/08*	Exam 1		Exam 1
07/10	Firms and Production	Chapter 6	
07/15	Costs	Chapter 7	
07/17	Competitive Firms and Markets	Chapter 8	

07/22	Properties and Applications of the Competitive Model	Chapter 9	
07/24*	Exam 2		Exam 2
07/29	General Equilibrium	Chapter 10	
07/31	Monopoly	Chapter 11	
08/05	Pricing and Advertising	Chapter 12	
08/07	Game Theory	Chapter 13	
08/12	Oligopoly and Monopolistic Competition	Chapter 14	
08/14*	Final Exam		Final Exam