

ECON 301B: Intermediate Macroeconomics

Autumn 2024

Instructor: Cindy Huang

Time: TTh 1:30-3:20 pm

Office Hours: Tue 10:30-11:30 AM (SAV 319A)

Thu 3:20-4:20PM (CDH 115)

Email: cindycau@uw.edu

Location: CDH 115

Textbook

Mankiw, N. Gregory. *Macroeconomics*. 11th ed.

- Worth Publishers Macmillan Learning NY
- A hard copy or an e-book (either is fine)
- With **Achieve Access** (for weekly assignments)

Course Description

This course develops the tools of modern macroeconomic theory in the context of the global economy and explains the determination of aggregate output; of employment and prices; the tools of monetary and fiscal policy used by governments to fight inflation and unemployment and to promote growth in the economy. The purpose of this course is to explain macroeconomic theory and to use it as a framework for discussing the current state of the US and world economy and for analyzing recent economic policy issues.

Grading Policy

- Quiz 8%
- Problem sets 22%
- Midterm 35%
- Final 35%

Quiz: I will give 5 random quizzes throughout the quarter. 1 out of the 5 quizzes will be dropped in case you are sick or cannot attend the class for emergent reasons. 4 quizzes will be counted toward your final grade and each worth 1%. **All the questions on the quiz are the same questions that we went over in class.**

Problem Sets: There are eight problem sets. Two lowest score of your problem sets will be dropped from your final grade. Problem sets are due in Macmillan Achieve at 11:59 pm PST every Monday night except the Monday after Exam 1. You are encouraged to work as a group to solve the problem sets, however, you must submit your own work on Achieve.

Exams: Both exams are in-class, closed-book, closed-notes and non-cumulative. You should bring a calculator to finish the exam. Please leave quietly if you turn in the exam early and would like to leave.

Converting Final Percentage Grades to GPA

As required by the department, final grades will be curved to reach a median GPA that is required by the department. To pass this course, you need to receive 60% or more. Normally, 95% and above is a 4.0, 90%-95% will receive 3.6 and higher, but it will depend on the class distribution.

Makeup Policies

- **Late Submissions:** Late submissions of problem sets will automatically receive 0. As mentioned above, two lowest score of your problem sets will be dropped from your final grade. There will not be additional makeup policy for problem sets. Late submissions of writing assignments are acceptable. Late submission will incur a 1/10 point per day penalty.
- **Makeup Exams:** Makeup exams are only given under extreme circumstances, including sickness, family emergency, public safety, and you should notify me before the end of the exam day if you need a makeup. **Makeup exam will be scheduled within the same week.**

Accommodations

Students who have established services with Disability Resources for Students (DRS) should contact me about their accommodations as soon as possible. Students with disabilities who have not yet established services with DRS should email them at uwdrs@uw.edu or call them at (206) 543-8924 to set up an Access Plan. For more information, please visit [DRS Homepage](#).

Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at [Religious Accommodations Policy \(https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/\)](https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/). Accommodations must be requested within the first two weeks of this course using the [Religious Accommodations Request form \(https://registrar.washington.edu/students/religious-accommodations-request/\)](https://registrar.washington.edu/students/religious-accommodations-request/).”

Academic Integrity

Cheating of any kind will not be tolerated. It is the responsibility of all students to familiarize themselves with and adhere to academic misconduct policies at the UW, as outlined in the [Student Conduct Policy for Academic Misconduct and Behavioral Misconduct](#). Those found to have engaged in academic dishonesty will face consequences, including disciplinary warnings and potentially permanent expulsion from the University, depending on the severity of the offense.

Tentative Schedule

Week	Date	Day	Topics	Required Reading	Deadline
1	9/26	Th	Introduction	Ch. 1,2	
2	10/1	Tue	The National Income	Ch. 3	
	10/3	Th	The Monetary System	Ch. 4	
3	10/8	Tue	Inflation, Unemployment	Ch. 5, 7	HW 1 due 11:59pm
	10/10	Th	The Open Economy	Ch. 6	
4	10/15	Tue	Capital Accumulation	Ch.8	HW 2 due 11:59pm

	10/17	Th	Population Growth	Ch 9	
5	10/22	Tue	Growth Empirics	Ch 10	HW 3 due 11:59pm
	10/24	Th	Economic Fluctuations Exam Review	Ch. 11	
6	10/28	Mon			HW 4 due 11:59pm
	10/29	Tue	Exam 1 1:30 – 3:00 PM CDH 115		
	10/31	Th	Aggregate Demand	Ch. 12	
7	11/5	Tue	Aggregate Demand	Ch. 13	
	11/7	Th	The Open Economy	Ch. 14	HW 5 due 11:59pm
8	11/12	Tue	Growth Economics	Ch. 15	
	11/14	Th	Introduction to Economic Fluctuations	Ch 16	HW 6 due 11:59pm
9	11/19	Tue	Stabilization Policy	Ch. 17	
	11/21	Th	Government Debt and Budget	Ch 18	HW 7 due 11:59pm
10	11/26	Tue	The Financial System	Ch. 19	
	11/28	Th	NO CLASS: Thanksgiving Break		
11	12/3	Tue	Exam Review		HW 8 due 11:59pm
	12/5	Th	Exam 2 1:30 – 3:00 PM CDH 115		