

Econ 301C: Intermediate Macroeconomics

Spring 2025

Instructor: Haohui Wang

Email: haohuiw@uw.edu

Time and Location: Monday Wednesday 8:30-10:20 in THO 325

Office Hours: Friday 12:00-2:00 pm on Zoom or by appointment

Zoom link: <https://washington.zoom.us/j/9681958074>

Course Website: <https://canvas.uw.edu/courses/1718693>

Learning Objectives

- Understand how aggregate economic activity is measured at the level of a nation
- Understand how basic models of the economy summarize and explain the interactions between these main macroeconomic measures, output, employment, and inflation
- Understand what causes economic activity to fluctuate over the years, from recessions to full employment and back
- Understand the links between the domestic economy and the rest of the world
- Understand how the economy grows in the very long run through capital accumulation

Require Material

The required textbook for this course is Macroeconomics, Eleventh Edition by N. Gregory Mankiw. You are also required to purchase the associated access to the publisher's online homework site (Macmillan Achieve). A two week free trial is available for those who are unsure about continuing in the class.

Grading

Grades will be calculated based on the following:

Problem Sets (30%), Midterm Exam (30%), Final Exam (40%)

Final grades will be curved as necessary to reach a median grade for the class between 2.9 and 3.1. Usually, 80-90% is a B+/- and 90-100% is an A+/- . Given the size of our class, I anticipate the curves will be minimal.

Problem Sets: There are eight problem sets. Each problem set is worth 5% of your final grade. The two lowest scores of your problem sets will be dropped from your final grade. Problem sets are due in Macmillan Achieve at 11:59 pm PST on Monday nights. You are encouraged to work as a group to solve the problem sets, however, you must submit your own work online.

Exams: Both exams are closed-book. Final exam will be cumulative. You will be expected to take your exams live and in-person. Final grades will be curved as necessary to reach a median grade for the class between 2.9 and 3.1. I will apply a standard conversion where 80-90% is a B+/- and 90-100% is an A+/- . (Standard Grading System)

Makeup Policies and Flexibility

Late Submissions: Late submissions of problem sets will automatically receive 0. As mentioned above, the two lowest scores of your problem sets will be dropped from your final grade. There will not be an additional makeup policy for problem sets.

Makeup Exams: Makeup exams are only given under extreme circumstances, including sickness, family emergency, public safety, and you should notify me before the end of the exam day if you need a makeup. Makeup exam will be scheduled within 3 days after the regular exam

Academic Integrity

All students are expected to know and to abide by the University's Academic Misconduct policies as defined at <http://www.washington.edu/admin/rules/policies/SGP/SPCH209.html#7>. While you are encouraged to study with each other, all assignments for this course must be completed on one's own. Exams are closed book must be completed without accessing outside information, whether from "textbooks", cellphones, your computer, or other sources. Failure to abide by these policies is likely to result in failing this course and may result in further sanctions as described by the policy. Should I believe that you cheated or plagiarized on an assignment, you will receive a "zero" grade on that assignment. Please also read and understand the Economics Department policy on academic misconduct at <https://econ.washington.edu/policy-academic-conduct>. Below is how the Department of Economics define academic misconduct:

The Department of Economics has a policy on academic misconduct. Academic misconduct includes plagiarism, cheating on examinations or other individual projects or assignments, and the theft or alteration of other persons' work for the purpose of gaining academic credit or of

enhancing grades. While it is perfectly fine to consult other resources for studying purposes, copying answers to homework questions from another source is considered cheating.

Accommodations

Students who have established services with Disability Resources for Students (DRS) should contact me about their accommodation as soon as possible. Students with disabilities who have not yet established services with DRS should contact them at <http://depts.washington.edu/uwdrs/> to set up an Access Plan.

Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at [Religious Accommodations Policy \(https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/\)](https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/) [Links to an external site.](#) Accommodations must be requested within the first two weeks of this course using the [Religious Accommodations Request form \(https://registrar.washington.edu/students/religious-accommodations-request/\)](https://registrar.washington.edu/students/religious-accommodations-request/) [Links to an external site.](#)

Tentative Schedule		
Week	Topic	Reading
1	Introduction, Macroeconomic Data	Chapter 1, 2
2	National Income, Monetary System	Chapter 3, 4
3	Inflation, Quiz	Chapter 5
4	Open Economy, Labor Market	Chapter 6, 7
5	Quiz and Midterm Review, Midterm	Chapter 8
6	Growth	Chapter 8, 9
7	Economic Fluctuations, Quiz	Chapter 11
8	Aggregate Demand	Chapter 12, 13
9	Aggregate Supply, Quiz and Final Review	Chapter 15
10	No class on May 27, Final Exam	