

ECON 301C: Intermediate Macroeconomics

Winter 2025

Instructor: Alfredo Effendy

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Class: MW 8:30-10:20 AM @SMI 311

Office Hours: MW 10:30-11:30AM @SAV 319D; or by Appointment

Textbook

Mankiw, N. Gregory. *Macroeconomics*. 11th ed.

- Worth Publishers Macmillan Learning NY
- A hard copy or an e-book are both acceptable

Course Description

This course develops the tools of modern macroeconomic theory in the context of the global economy and explains the determination of aggregate output; of employment and prices; the tools of monetary and fiscal policy used by governments to fight inflation and unemployment and to promote growth in the economy. The purpose of this course is to explain macroeconomic theory and to use it as a framework for discussing the current state of the US and world economy and for analyzing recent economic policy issues.

Grading Policy

- Class Involvement 10%
- Problem Sets 20%
- Midterm 35%
- Final 35%
- Extra Credits

Class Involvement: I will give 5 random quizzes throughout the quarter. Each worth **1%** of your final grade. Simply by turning in the quiz you will receive the credit. All the questions on the quiz are questions that I already went over in class. The remaining **5%** will be based on your lecture's attendance and participation.

Problem Sets: There will be four problem sets throughout the quarter each worth **5%**, two before the Midterm and the other two after the Midterm. You are encouraged to work as a group to solve the problem sets, however, you must submit your own work.

Exams: Both exams are **in-person**, closed-book, closed-notes and non-cumulative. You can bring a calculator to finish the exam. There will be no make-up exams, if you miss an exam without a valid reason. So, please mark the dates on your own calendar and notify me **well in-advance** if you can't make it to an exam. In order to **pass this course**, you are **required to attend both exams**.

Extra Credits: There will be extra credit opportunities throughout the quarter.

Converting Final Percentage Grades to GPA

As required by the department, final grades will be curved to reach a median GPA between 2.9 and 3.1 which is determined by the Department of Economics guideline.

Makeup Policies

- **Late Submissions:** Late submissions of problem sets will be accepted with 50% penalty for each day, so you will get **zero** if you submit the problem sets 2 or more days late.
- **Makeup Exams:** Makeup exams are only given under extreme circumstances, including sickness, family emergency, public safety, and you should notify me before the end of the exam day if you need a makeup. **Makeup exam will be scheduled within the same week.**

Classroom and Email Etiquette

Always be kind and respectful to your classmates and instructor. Read the material before class and turn your phone on silent during class.

Please use your UW Email to communicate. Private emails may be filtered into the spam folder I might miss your message. When drafting an email please always put "ECON 301C" into your subject line. Also be sure to include your full name. If you have questions on any part of the course, please be specific and describe your question in detail. Writing "I need help on homework xyz" is never helpful.

Policy on Academic Conduct

The University takes academic integrity very seriously. Behaving with integrity is part of our responsibility to our shared learning community. If you're uncertain about if something is academic misconduct, ask me. I am willing to discuss questions you might have.

Acts of academic misconduct may include but are not limited to:

- Cheating (working collaboratively on quizzes/exams and discussion submissions, sharing answers, and previewing quizzes/exams)
- Plagiarism (representing the work of others as your own without giving appropriate credit to the original author(s))

Concerns about these or other behaviors prohibited by the Student Conduct Code will be referred for investigation and adjudication by (include information for specific campus office). Students found to have engaged in academic misconduct will receive a **zero** on the assignment, the exam, or the course entirely, and may face additional consequences.

Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review the Dept. of Economics policy at <https://econ.washington.edu/policy-academic-conduct>

Religious Accommodations Policy

Washington state law requires that UW develop a policy for the accommodation of student absences or significant hardship due to reasons of faith or conscience or for organized religious activities. The UW's policy, including more information about requesting an accommodation, is available at Religious Accommodations Policy

(<https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/>).

Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form

(<https://registrar.washington.edu/students/religious-accommodations-request/>).

Disability Accommodations Statement

Your experience in this class is important to me. It is the policy and practice of the University of Washington to create inclusive and accessible learning environments consistent with federal and state law. If you have already established accommodations with Disability Resources for Students (DRS), please activate your accommodations via myDRS so we can discuss how they will be implemented in this course.

If you have not yet established services through DRS but have a temporary health condition or permanent disability that requires accommodations (conditions include but are not limited to; mental health, attention-related, learning, vision, hearing, physical or health impacts), contact DRS directly to set up an Access Plan. DRS facilitates the interactive process that establishes reasonable accommodations. Contact DRS at disability.uw.edu.

Tentative Schedule

Week	Date	Day	Topics	Required Reading	Deadline
1	1/6	Mon	Introduction	Ch. 1,2	
	1/8	Wed	The National Income	Ch. 3	
2	1/13	Mon	The Monetary System	Ch. 4	
	1/15	Wed	Inflation, Unemployment	Ch. 5,7	PS 1
3	1/20	Mon	MLK Holiday: No Class		
	1/22	Wed	The Open Economy	Ch. 6	
4	1/27	Mon	Growth I	Ch. 8	
	1/29	Wed	Growth II	Ch. 9	
5	2/3	Mon	Midterm Review		PS 2
	2/5	Wed	Midterm Exam: 8:30 - 10:20 AM @SMI 311		
6	2/10	Mon	The Business Cycle	Ch. 11	
	2/12	Wed	Aggregate Demand and IS-LM I	Ch. 12	
7	2/17	Mon	President's Day Holiday: No Class		
	2/19	Wed	Aggregate Demand and IS-LM II	Ch.13	
8	2/24	Mon	The Mundell-Fleming Model	Ch.14	PS 3
	2/26	Wed	The Mundell-Fleming Model	Ch.14	
9	3/3	Mon	Aggregate Supply	Ch.15	
	3/5	Wed	Aggregate Supply/Economic Fluctuation	Ch.15,16	
10	3/10	Mon	Final Review		PS 4
	3/12	Wed	Final Exam: 8:30 - 10:20 AM @SMI 311		