

# ECON 301D: Intermediate Macroeconomics

Spring 2024

**Instructor:** Cindy Huang

**Time:** MW 4:30-6:20 pm

**Office:** SAV 319A

appointment

**Zoom appointments:**

- Sign up: [https://docs.google.com/spreadsheets/d/1q1K30ZHwyW3Zs-s4VsG\\_6fdn0lkzNoRuxT8chc4\\_NLs/edit#gid=0](https://docs.google.com/spreadsheets/d/1q1K30ZHwyW3Zs-s4VsG_6fdn0lkzNoRuxT8chc4_NLs/edit#gid=0)
- Zoom link: <https://washington.zoom.us/j/6577796462>

**Email:** [cindycau@uw.edu](mailto:cindycau@uw.edu)

**Location:** THO 325

**Office Hours:** Mon 3:20-4:20pm; Wed 6:20-7:00pm; or by Zoom

## Textbook

Mankiw, N. Gregory. *Macroeconomics*. 11th ed.

- Worth Publishers Macmillan Learning NY
- A hard copy or an e-book (either is fine)
- With **Achieve Access** (for weekly assignments)

## Course Description

This course develops the tools of modern macroeconomic theory in the context of the global economy and explains the determination of aggregate output; of employment and prices; the tools of monetary and fiscal policy used by governments to fight inflation and unemployment and to promote growth in the economy. The purpose of this course is to explain macroeconomic theory and to use it as a framework for discussing the current state of the US and world economy and for analyzing recent economic policy issues.

## Grading Policy

- Attendance 8%
- Problem sets 22%
- Midterm 35%
- Final 35%
- Extra Credits

**Attendance:** I will give 5 random quizzes throughout the quarter. 1 out of the 5 quizzes will be dropped in case you are sick or cannot attend the class for emergent reasons. 4 quizzes will be counted toward your attendance. Each worth 1% of your final grade. Simply by turning in the quiz will receive the attendance credit. All the questions on the quiz are questions that I already went over in class. If you answer every question on the quiz perfectly, you will receive extra credits for the quiz.

**Problem Sets:** There are eight problem sets. Two lowest score of your problem sets will be dropped from your final grade. Problem sets are due in Macmillan Achieve at 11:59 pm PST every Monday night except the Monday after Exam 1. You are encouraged to work as a group to solve the problem sets, however, you must submit your own work on Achieve.

**Exams:** Both exams are in-class, closed-book, closed-notes and non-cumulative. You should bring a calculator to finish the exam. Please leave quietly if you turn in the exam early and would like to leave.

**Extra Credits:** There will be extra credit opportunities throughout the quarter

## Converting Final Percentage Grades to GPA

As required by the department, final grades will be curved to reach a median GPA between 2.9 and 3.1. **The highest GPA median will be 3.1 no matter how high/low the exam median is.** To pass this course, you need to receive 60% or more. Normally, 95% and above is a 4.0, 90%-95% will receive 3.6 and higher, but it will depend on the class distribution.

## Makeup Policies

- **Late Submissions:** Late submissions of problem sets will automatically receive 0. As mentioned above, two lowest score of your problem sets will be dropped from your final grade. There will not be additional makeup policy for problem sets. Late submissions of writing assignments are acceptable. Late submission will incur a 1/10 point per day penalty.
- **Makeup Exams:** Makeup exams are only given under extreme circumstances, including sickness, family emergency, public safety, and you should notify me before the end of the exam day if you need a makeup. **Makeup exam will be scheduled within the same week.**

## Accommodations

Students who have established services with Disability Resources for Students (DRS) should contact me about their accommodations as soon as possible. Students with disabilities who have not yet established services with DRS should email them at [uwdrs@uw.edu](mailto:uwdrs@uw.edu) or call them at (206) 543-8924 to set up an Access Plan. For more information, please visit [DRS Homepage](#). Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at [Religious Accommodation Policy](#). Accommodations must be requested within the first two weeks of this course using the [Religious Accommodations Request Form](#).

## Academic Integrity

Cheating of any kind will not be tolerated. It is the responsibility of all students to familiarize themselves with and adhere to academic misconduct policies at the UW, as outlined in the [Student Conduct Policy for Academic Misconduct and Behavioral Misconduct](#). Those found to have engaged in academic dishonesty will face consequences, including disciplinary warnings and potentially permanent expulsion from the University, depending on the severity of the offense.

## Tentative Schedule

Week	Date	Day	Topics	Required Reading	Deadline
<b>1</b>	3/25	Mon	Introduction	Ch. 1,2	
	3/27	Wed	The National Income	Ch. 3	
<b>2</b>	4/1	Mon	The Monetary System	Ch. 4	HW 1 due 11:59pm
	Jan 10	Wed	Inflation, Unemployment	Ch. 5, 7	
<b>3</b>	4/8	Mon	The Open Economy	Ch. 6	HW 2 due 11:59pm
	4/10	Wed	Capital Accumulation	Ch.8	
<b>4</b>	4/15	Mon	Population Growth	Ch 9	HW 3 due 11:59pm
	4/17	Wed	Growth Empirics	Ch 10	
<b>5</b>	4/22	Mon	Economic Fluctuations	Ch. 11	HW 4 due 11:59pm
	4/24	Wed	<b>Exam 1: 4:30 - 6:20 PM THO 325</b>		
<b>6</b>	4/29	Mon	Aggregate Demand Exam Review	Ch. 12	
	5/1	Wed	Aggregate Demand	Ch. 13	
<b>7</b>	5/6	Mon	The Open Economy	Ch. 14	HW 5 due 11:59pm
	5/8	Wed	Growth Economics	Ch. 15	
<b>8</b>	5/13	Mon	Introduction to Economic Fluctuations	Ch 16	HW 6 due 11:59pm
	5/15	Wed	Stabilization Policy	Ch. 17	
<b>9</b>	5/20	Mon	Government Debt and Budget	Ch 18	HW 7 due 11:59pm
	5/22	Wed	The Financial System	Ch. 19	
<b>10</b>	5/27	Mon	<b>NO CLASS</b>		HW 8 due 11:59pm
	5/29	Wed	<b>Exam 2: 4:30 - 6:20 PM THO 325</b>		