

FAHAD KHALIL

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Academic Positions

Professor of Economics, University of Washington, since 2007.

Castor Professor of Economics, since 2012.

Alberta C. Corkery Distinguished Scholar, 2008-2012.

Associate Professor of Economics, University of Washington, 1998 - 2007.

Assistant Professor of Economics, University of Washington, 1991-1998.

Other Positions

Chair, Department of Economics, 2014-2020.

Graduate Program Coordinator, Department of Economics, 2008-2014.

Research Fellow, *CESifo, Center for Economic Studies*, Munich, since 2004.

Associate Editor, *International Journal of Industrial Organization*, since 2005.

Country Lead Academic (Bangladesh), *International Growth Centre*, 2009-2021.

Member, *Econometric Society Asian Regional Standing Committee* 2013-16; since 2020
(*South and West South-East Asia Region*).

Visiting Scholar / Temporary Positions

Monash University (2010 and 2011)

Bangladesh Institute of Development Studies (2007-08, 2000-01)

University of Dhaka (2007-08, 2000-01, 1995-96)

CES University of Munich (2004)

University of Southampton (1995-96)

North-South University (1995-96)

Universities of Padova (multiple times)

University of Toulouse (multiple times)

Education

Ph. D., Economics (1991), Virginia Tech, Blacksburg, Virginia.

Master of Arts, Economics (1988), Virginia Tech, Blacksburg, Virginia.

Bachelor of Social Sciences, Economics (1985), University of Dhaka, Dhaka, Bangladesh.

Professional Service and Honors

Invited Plenary Speaker, *Australasian Theory Meetings*, UNSW, Sydney, 2012.

Distinguished Visitor, Monash University, 2011.

President, Association for Economic and Development studies on Bangladesh, 2008-10 and 2011-12.

Member Program Committee, 2006 South and South East Asia Econometric Society Meetings, Chennai, December, 2006.

Smith Chair Lectures, Brigham Young, 2002.

Co-chair, Local Organizing Committee, 8th World Congress of the Econometric Society, Seattle, August, 2000.

Young Economist Prize 1998-2000, Bangladesh Economic Association.

Fields of Interest

Theory of Contracts, Industrial Organization, and Economics of Information.

Publications

“Rewarding success and failure: moral hazard and adverse selection in strategic experimentation”, (with Jacques Lawarree and Alex Rodivilov), accepted in *Games and Economic Behavior*. 2026.

“Honest Agents in a Corrupt Equilibrium”, (with Alex Henke and Jacques Lawarree), *Journal of Economics and Management Strategy*. 31/3 (Fall) 2022, 762-783.

“Competitive Procurement and Ex Post Moral Hazard,” (with Indranil Chakraborty and Jacques Lawarree). *RAND Journal of Economics*. 52/1 (Spring) 2021, 179-206.

“Learning from Failures: Optimal Contracts for Experimentation and Production”, (with Jacques Lawarree and Alex Rodivilov), *Journal of Economic Theory*. November 2020, Vol. 190, 105107.

“Use it or Lose it”, (with Doyoung Kim and Jacques Lawarree), *Journal of Public Economic Theory*, 2019, 21 (6), 991-1016.

“The employment impact of microcredit program participation in Bangladesh: Evidence from a longitudinal household survey,” (with A,K,M. Ghulam Hussain, Nigar Nargis, and S.M. Ashiquzzaman), *World Development Perspectives*, March 2019, Vol 13, 34-49.

- "The Impacts of Intellectual Property Rights Protection on Cross-Border M&As," (with Iftekhar Hasan and Xian Sun), *Quarterly Journal of Finance*. September 2017, Vol. 07, No. 03.
- "Private Monitoring, Collusion, and the Timing of Information", (with Jacques Lawarree and Troy Scott), *RAND Journal of Economics*, 46/4 (Winter), pp. 872–890, 2015.
- "Contracts offered by Bureaucrats", (with Doyoung Kim and Jacques Lawarrée), *RAND Journal of Economics*, 44/4 (Winter), 686-711, 2013.
- "Bribery vs. extortion: allowing the lesser of the two evils", (with Jacques Lawarrée and Sung-Ho Yun), *RAND Journal of Economics*, 41/1 (Spring), 179-198, 2010.
- "Monitoring a Common Agent: implications for financial contracting," (with Bruno Parigi, and David Martimort), *Journal of Economic Theory*, 135/1, 35-67, 2007.
- "Optimal Task Design: to integrate or separate planning and implementation?" (with Doyoung Kim and Dongsoo Shin), *Journal of Economics and Management Strategy*, 15/2, 457-478, 2006.
- "Incentives for Corruptible Auditors in the Absence of Commitment", (with Jacques Lawarrée), *Journal of Industrial Economics*, 14/2, 269-291, 2006.
- "Third Party Purchasing of Health Services: Patient Choice and Agency", (with Martin Chalkley), *Journal of Health Economics*, 24-6, 1132-1153, 2005.
- "Catching the Agent on the Wrong Foot: Ex-post Choice of Monitoring", (with Jacques Lawarrée), *Journal of Public Economics*, 82/3, 327-347, 2001.
- "The Structure of Inshore Cooperatives and the Distribution of Net Benefits under the American Fisheries Act, " *Proceedings of the North American Fishery Economics Forum*, (with Robert Halvorsen and Jacques Lawarrée), 2001.
- "Contracts and Productive Information Gathering", (with Jacques Crémer and Jean-Charles Rochet), *Games and Economic Behavior*, 25, 174-193, November, 1998.
Reprinted in *The Principal Agent Model: The Economic Theory of Incentives*, (Ed) Jean-Jacques Laffont, Edward Elgar, 2003.
Reprinted in *Social Organization and Mechanism Design*, (Ed.) Claude d'Aspremont, De Boeck University, Brussels, 1999.
- "Strategic Information Gathering before a Contract is Offered ", (with Jacques Crémer and Jean-Charles Rochet), *Journal of Economic Theory*, 81, 163-200, July 1998.
- "The Loan Size as a Commitment Device", (with Bruno M. Parigi), *International Economic Review*, February 1998.
- "Auditing without Commitment", *RAND Journal of Economics*, Winter 1997.
- "Collusive Auditors", (with Jacques Lawarrée), *American Economic Review Papers and Proceedings*, May, 1995.
- "Input versus Output Monitoring: Who is the Residual Claimant", (with Jacques Lawarree) *Journal of Economic Theory*, 66, 139-157, 1995.

"Gathering Information Before the Contract is Offered", (with Jacques Crémer),
European Economic Review, 38, 675-682, 1994.

"Gathering Information Before Signing a Contract", (with Jacques Crémer) *American Economic Review*, 82, 566-578, 1992.

Working papers

"Big Tech lending: exclusion and privacy", (with Leonardo Gambacorta and Bruno Parigi), 2024.

"Service-level Selection: Strategic Risk Selection in Medicare Advantage in Response to Risk Adjustment", (with Sungchul Park, Anirban Basu, and Norma Coe), 2019.

"Auctioneers as Market Makers: Managing Momentum in Chittagong Tea Auctions", (with Tanjim Hossain and Matt Shum), 2017.

Current research

"Corruption and Competitive Procurement," (with Indranil Chakraborty and Jacques Lawarree).

"Bayesian Persuasion and Heterogenous Agents," (with Ziqi Hang and Jacques Lawarree)

Teaching Award

Henry T. Buechel Memorial Award for Distinguished Undergraduate Teaching,
Department of Economics, University of Washington, 1993-94.

Courses Taught

Microeconomics II & III. Doctoral courses introducing game theory and economics of information.

Theory of Industrial Organization. Doctoral course emphasizing single firm decision making and an introduction to contract theory.

Topics in Contract Theory. Doctoral course.

Game Theory. An undergraduate introduction to game theory.

Economics of Information. Undergraduate course.

Industrial Organization and Price Analysis. Undergraduate course.

Microeconomics: methods and applications. Undergraduate course – core topics beyond intermediate micro.

Intermediate Microeconomics.

Reviewer

National Science Foundation; RGC Hong Kong, SSHRC Canada.

Referee

American Economic Review;
American Economic Review Insights

Journal of the European Economic
Association;

American Economic Journal,	Journal of Economic Dynamics and
Microeconomics;	Control;
American Journal of Agricultural	Journal of Globalization and
Economics;	Development;
American Political Science Review;	Journal of Health Economics;
Berkeley Electronic Journal in Theoretical	Journal of Industrial Economics;
Economics;	Journal of Institutional and Theoretical
Economica;	Economics;
Economic Enquiry;	Journal of Law, Economics, and
Economic Theory;	Organization;
European Economic Review;	Journal of Political Economy;
International Economic Review;	Journal of Public Economics;
International Journal of Industrial	Journal of Public Economic Theory;
Organization;	Journal of Mathematical Economics;
International Review of Law and	Mathematical Social Sciences;
Economics;	RAND Journal of Economics;
Journal of Development Economics;	Research in Law and Economics;
Journal of Economic Theory;	Review of Economic Studies;
Journal of Economic Behavior and	Southern Economic Journal
Organization;	Theory and Decision;
Journal of Economics;	Quarterly Review of Economics and
Journal of Environmental Economics and	Finance;
Management;	Scandinavian Journal of Economics