

Econ200 Introduction to Microeconomics

Instructor: Nahyeon Bak

Class: TTh 8:30-10:20AM [ARC 160](#)

Office hour: Tue and Thu 10:30-11:30am at SAV 319G and by appointment

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Our course website is at canvas.uw.edu

Please read the following carefully:

Student Learning Goals

The goals for your learning fall into a couple of categories:

1. Fundamental Knowledge
 - Comprehend the methodology of economic thinking
 - Understand and be able to use microeconomic concepts and terminology
 - Learn how economists answer broad questions including consumer choice, firm's decision and government's control
 - Analyze how government policies and different institutional arrangements affect the allocation of resources in an economy
2. Application
 - Define and apply basic concepts to standard microeconomic issues and problems in short essays.
 - Critique the economic content of articles or presentations
 - Appreciate the usefulness of economic reasoning in social decision making

Grading

Article response 10% (Each 5%), Four HWs 10%, Quizzes 50%, Final exam 30%

Quizzes and Exam:

There will be three quizzes and one final exam. All tests will be conducted in the lecture hall. You will need a calculator for some of the questions on your quizzes/tests. Please bring a simple 4-function or a scientific calculator to all your quizzes and exams. Graphing calculators are *not* allowed in any of the exams in this course. Quizzes are not cumulative, but the finale exam is cumulative. For quizzes, each of two best scores of three quizzes is worth 25%, and I will drop the lowest scores of three quizzes.

Two Article responses:

Criteria: Good source and article (1point), Form (1point), Analysis (2point), Graph (1point)

You will submit two article responses over the semester. For each, you will find a news article from a major newspaper or periodical (either in its physical format or online incarnation) that 1) was written after the previous response was due, and 2) relates to a course topic taught after the previous response was due. We will not accept articles from aggregators (Google, Yahoo, AP feeds), nor from blogs or opinion pieces, even if they are hosted on news sites. **The following source is acceptable: Wall Street Journal, New York times, Washington post, Financial times.** You must describe, in your own words, the issues presented in the article, and then summarize how the material taught in class explains the information, events, or phenomenon in the article. This economic explanation must relate to a theoretical graph (one with some sort of equilibrium, like Supply and Demand, no time-series graph). The graph must be drawn and included in your response. You must submit your response and the article (in physical form) by the schedule. Late responses are *not* accepted. The written component of the response should fit on the provided form, and not longer than one additional page. Be brief! Responses will be evaluated in a very simple manner, out of 5 points.

Suggested HW assignment:

I will upload several suggested HW assignment on Canvas. These HWs cover several problems in the end of each chapter, and it is also considered to be the practice exams. The grade for HWs is based on your effort, not on the correct answer. Before the quizzes and exam, I will solve some problems in class.

Make-up Exams

There are no make-up exams for any of the tests (quizzes, and exams). We will require both the phone number and address of the doctor/clinic in order to verify the authenticity of the documentation you provide. If you miss one quiz, the remaining two quizzes will be equally weighted to 25% each. If you miss an exam without proper documentation, no credit will be given for the missed exam.

The final points in the class will be curved, but the following percentage cutoffs will apply as the **minimum grade** you can expect. In particular, 75% will be at least a 2.0. The grading policy of the Department of Economics sets the upper boundary for the median (not the average!) grade in Principles of Economics courses at 3.1. We will maintain a median grade for this course around 2.8-3.1.

Percentage	Letter Grade	Equivalent Grade-Point
94-100	A	3.9-4.0
90-93	A-	3.5-3.8
87-89	B+	3.2-3.4
84-86	B	2.9-3.1
80-83	B-	2.5-2.8
77-79	C+	2.2-2.4
74-76	C	1.9-2.1
70-73	C-	1.5-1.8
67-69	D+	1.2-1.4
64-66	D	0.9-1.1
60-64	D-	0.7-0.8
Below 60	E/F	0.0

Textbook

1. Required textbook: 'Principles of Microeconomics,' 7TH Edition, Mankiw
2. Recommended textbook: 'Principles of Microeconomics,' 6th Edition, Eugene Silberberg and Gregory M. Ellis.

Additional Resources

- EUB Tutoring Center - <http://depts.washington.edu/ecnboard/eub-tutoring/>
- The CLUE (Center for Undergraduate Learning and Enrichment) Program <http://depts.washington.edu/aspuw/clue/home/>
- Personal Tutors for hire – email econadv@u.washington.edu for additional information.

Reading, Lecture, Examination Schedule (tentative and subject to change)

Class	Day & Date	Topics & Assignment & Exam
1	Sep 29. Thu	Introduction to and Overview of the Course; The economic way of Thinking Ch1&2
2	Oct 4. Tue	Demand, Supply and Markets Ch3
3	Oct 6. Thu	Demand, Supply and Markets Ch3&4
4	Oct 11. Tue	Demand, Supply and Markets Ch4
5	Oct13. Thu	Elasticities Ch5 Review for the first quiz: solving suggested HWs (40 min) & Due HW1
6	Oct 18. Tue	The first Quiz (1 hour) Consumers, Producers, and the Efficiency of Markets Ch7
7	Oct 20. Thu	Consumers, Producers, and the Efficiency of Markets Ch7
8	Oct 25. Tue	Supply, Demand, Efficiency and Government Ch6 Article response 1 Due
9	Oct 27. Thu	Supply, Demand, Efficiency and Government Ch6
10	Nov 1. Tue	The Microeconomic Roles of Government: Taxation Ch8 Review for the first quiz: solving suggested HWs (40 min) & Due HW2
11	Nov 3. Thu	The second Quiz (1 hour) The Microeconomic Roles of Government: Taxation Ch8
12	Nov 8. Tue	The Microeconomic Roles of Government: Externalities Ch10
13	Nov 10. Thu	The Microeconomic Roles of Government: Public Goods Ch11
14	Nov 15. Tue	Introduction to costs and supply; The theory of the business firm ch13
15	Nov 17. Thu	Pricing and output under competition ch14 Review for the third quiz: solving suggested HWs (40 min) & Due HW3
16	Nov 22. Tue	The third Quiz (1 hour) Pricing and output under competition ch14
	Nov 24. Thu	No Class: Thanksgiving day
17	Nov 29. Tue	Pricing and output under Monopoly ch15
18	Dec 1. Thu	Pricing and output under Monopolistic Competition ch16 Article response 2 Due
19	Dec 6. Tue	Oligopoly and Game Theory Ch17
20	Dec 8. Thu	Oligopoly and Game Theory Ch17 Review for the final exam: solving suggested HWs (40 min) & Due HW4
	Dec 13. Tue	Final Examination (2hours, 10:30-12:20pm, ARC160)

Note: The schedule would be modified as needed.

Exam Taking Rules:

1. Material allowed during a closed book exam.

- i. All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- ii. Only a basic 4-function or a scientific calculator may be used during an exam. Graphing calculators will not be allowed. Sharing of calculators is not permitted.
- iii. No other electronic devices can be accessible during the exam. Cellular phones must be turned off before entering the class and placed in your closed bag (not in your pocket). You are not allowed to use a cellular phone during an exam. Doing so will result in the termination of your exam time.
- iv. Baseball caps and any other kinds of headgear that conceal your eyes are not permitted.

2. Attendance and special accommodation

- i. You are not allowed to leave the room during the exam. This includes restroom use; be sure to use the restroom before the beginning of the exam.
- ii. If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.
- iii. If you have a documented disability, please bring documentation from the Office of Disability Resources for Students on the first day of class, so that I can make any arrangements required for accommodations.

Academic Honesty

1. Exams are individual work, and cheating will not be tolerated. Looking at a neighbor's exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. The neighbor sitting next to the student will also be duly punished if they are seen as facilitating this act of cheating.
2. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of University policy.
3. Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review University policy at

<http://www.washington.edu/admin/rules/policies/WAC/478-120TOC.html>

Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.

The following message is available from UW Human Resources.

UW Safe Campus

Preventing violence is everyone's responsibility. If you're concerned, tell someone.

* Always call 911 if you or others may be in danger.

* Call 206-685-SAFE (7233) to report non-urgent threats of violence and for referrals to UW counseling and/or safety resources. TTY or VP callers, please call through your preferred relay service.

* Don't walk alone. Campus safety guards can walk with you on campus after dark. Call Husky Night Walk 206-685-WALK (9255).

* Stay connected in an emergency with UW Alert. Register your mobile number to receive instant notification of campus emergencies via text and voice messaging. Sign up online at www.washington.edu/alert

For more information visit the Safe Campus website at [*www.washington.edu/safecampus*](http://www.washington.edu/safecampus)