

Introduction to Microeconomics (Econ 200 C); Fall 2020

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class meetings: Tuesday and Thursday, 8:30-10:20 am

zoom link: <https://washington.zoom.us/j/92924014499>

office hours: Tuesday 10:30 – 11:30 am and by appointment

zoom link for OH: <https://washington.zoom.us/j/95868111700>

Textbook: Microeconomics 2nd ed. By Karlan and Morduch

Software: MH Connect (sold @ UW Bookstore or buy direct)

Topics Covered:

1. Tradeoffs, Specialization, and Exchange
2. The Market System, Supply and Demand
3. Government Intervention, Taxes, Externalities, Public Goods
4. Consumer Behavior, Derivation of Demand Curves
5. Producer Behavior, Costs, Competition, Profit Maximization

In this class, you will...

1. Understand and be able to use microeconomic terminology
2. Understand that the highest-valued alternative foregone is the opportunity cost of what is chosen
3. Understand how individuals and firms make themselves as well off as possible in a world of scarcity
4. Understand how prices inform the decisions about which goods and services to produce, how to produce them, and who gets them
5. Understand how government policies and different institutional arrangements affect the allocation of resources in an economy
6. Use microeconomic principles to understand and explain economic events and other social phenomena.

Homework: Due every Thursday before class, No makeups or late submissions.

Article Response: You will submit two article responses over the quarter. For each, you will find a news article from a major newspaper or periodical (either in its physical format or online incarnation) that 1) was written after the previous response was due, and 2) relates to a course topic taught after the previous response was due. I will not accept articles from aggregators (Google, Yahoo, AP feeds), nor from blogs or opinion pieces, even if they are hosted on news sites. The only acceptable sources for this article response are The Wall Street Journal, The Financial Times, and the New York Times. You must

describe, in your own words, the issues presented in the article, and then summarize how the material taught in class explains the information, events, or phenomenon in the article. This economic explanation must relate to a theoretical graph (one with some sort of equilibrium, like Supply and Demand, the PPF). The graph must be drawn and included in your response. Late responses are not accepted. The written component of the response should fit on the provided form, and not longer than one additional page. Be brief! Responses will be evaluated in a very simple manner, out of 5 points.

Grading:

Homework	15 percent
Article Response	10 percent
Quizzes	35 percent
Exams	40 percent

Academic Honesty:

1. Exams/Quizzes are individual work and cheating will not be tolerated. Looking at a neighbor's exam is considered cheating. If a student is seen committing this act, they will be referred to the Office of Student Conduct on campus for a hearing. A student who may be facilitating the act of cheating will be also referred to the same office.
2. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of University policy. Again, a student suspected of this act may be referred to the Office of Student Conduct.
3. Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review the Dept. of Economics policy at: <https://econ.washington.edu/policy-academic-conduct>. Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.

Proctorio:

While classes are conducted remotely, this class will use an online exam proctoring service, Proctorio, to uphold academic integrity for exams and/or quizzes. In-class exams are typically observed (or proctored). In an online proctored exam, software monitors your computer's desktop and webcam video. The data recorded by Proctorio during the exam can later be reviewed by your instructor (and only your instructor). During the exam, the enabled features may collect the following personal student data: image and movements captured on video, image of students' Husky Cards, students' computer desktop image, web browsing, keyboard and mouse activity. Learn more about privacy and Proctorio here: <https://itconnect.uw.edu/learn/tools/canvas/canvas-help-for-students/assignments/about->

[proctorio/](#). If an academic integrity issue is identified, it may be referred to Community Standards and Student Conduct in accordance with the student conduct processes.

Proctorio works with quizzes in Canvas. To take a quiz with Proctorio, you need to use the Chrome browser, install the Proctorio browser extension, and have a stable internet connection. Depending on how Proctorio is used, a webcam may also be required. Learn how to get started with Proctorio.

If you have concerns about using Proctorio, please contact me. If you encounter tech problems, contact Proctorio support 24/7 directly from within the Canvas quiz, or using the information below:

Web and Live Chat: <https://proctorio.com/support>

Email: support@proctorio.com

Phone: 480-428-4089 or 1-866-948-9248

Schedule

Week	Date	Outline and Reading(s)	Assignment due (before class)
1	Thursday, October 1	Chapter 1, math review if needed	
2	Tuesday, October 6	Read Chapter 2: LO 2.1-2.3	
	Thursday, October 8	Chapter 3. Markets Read Ch 2: LO 2.4, Ch 3: LO 3.1-3.3	Homework 1 (Chapter 1&2)
3	Tuesday, October 13	Chapter 3. Markets Read Ch 3: Supply, LO 3.4-3.7	
	Thursday, October 15	Chapter 4. Elasticity Read Ch 4: Whole Chapter	Homework 2 (Chapter 2.4 and 3)
4	Tuesday, October 20	Chapter 5. Efficiency Read Ch 5: LO 5.1-5.8, Appendix D	Quiz 1 (Chapter 1-4)
	Thursday, October 22	Chapter 6. Government Intervention Read All of Chapter 6	Homework 3 (Chapter 4 and 5)
5	Tuesday, October 27	Chapter 7. Consumer Behavior	
	Thursday, October 29	Review	Homework 4 (Chapter 6 and 7)
6	Tuesday, November 3	Midterm	
	Thursday, November 5	Chapter 17. International Trade Read Ch 17: LO 17.1-17.3, 17.5-17.6	Article Response 1 (Topics from chapter 1-7)
7	Tuesday, November 10	Chapter 18. Externalities Read Ch 18: LO 18.1-18.6	
	Thursday, November 12	Chapter 12. The Costs of Production Read Ch 12: LO 12.1-12.5	HW 5 (Chapter 17 and 18)

8	Tuesday, November 17	Chapter 12. The Costs of Production Read Ch 12: LO 12.6-12.8	
	Thursday, November 19	Chapter 13. Perfect Competition Read Ch 13: LO 13.1-13.5	HW 6 (Chapter 12)
9	Tuesday, November 24	Chapter 13. Perfect Competition Read Ch 13: LO 13.6-13.8	Quiz 2 (Chapter 17, 18, 12)
	Thursday, November 26	Thanksgiving, no class	
10	Thursday, December 1	Chapter 14. Monopoly Read Ch 14: LO 14.1-14.4	Homework 7 (Chapters 13)
	Tuesday, December 3	Chapter 15. Monopolistic Competition and Oligopoly Read Ch 15: LO 15.1 - 15.4	
11	Thursday, December 8	Review	Homework 8 (Chapters 14, 15) Quiz 3 (Chapter 13, 14, 15)
	Tuesday, December 10	Final	Article Response 2 (Topics after midterm), due 12/11 11:59pm