

# ECON 201 A: Introduction to Macroeconomics

## Summer 2023 – University of Washington

**Instructor:** Alireza Aminkhaki

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**Lectures:** Monday and Wednesday 12:00 – 2:10 PM at **Miller Hall 301**.

**Midterm:** Mon, **July 17<sup>th</sup>**. Same location and time as lectures.

**Final Exam:** Wed, **August 16<sup>th</sup>**. Same location and time as lectures.

**Office Hours:** Wed 2:30 – 3:30 (SAV 319 B).

### Overall Description of the Course:

Macroeconomics is the study of economic behavior in aggregate – how an economy grows and changes, and perhaps most importantly, how (if at all) we can manipulate it in order to increase overall welfare. Almost by definition, macro is the study of generating the greatest economic benefits for the greatest number by the most efficient available means. Along the way, we will consider theories of money, trade, unemployment, business cycles and growth.

**Textbook and Related Reading Material:** Our main textbook is Principles of Macroeconomics (6th ed.), by Paul Krugman and Robin Wells (published by Macmillan) **with Achieve Learning**. If you like to purchase an earlier edition of the textbook that is fine too. The only drawback of an earlier edition is that it may exclude some of the additional problems at the end of chapters that have been added to the latest edition. Also, you would still have to purchase access to Achieve separately.

### Lectures:

- All lectures will be delivered **in person**.

## Course' Roadmap:

Weeks 1 & 2:	Introduction, PPF, Supply and Demand, International Trade
Week 3:	Supply and Demand cont'd, International Trade, Macro Big Picture, GDP, CPI
Week 4:	Inflation, Unemployment, Economic Growth
Week 5:	<b>Midterm Exam</b> , Savings, Investment Spending and the Financial System
Week 6:	Income and Expenditure, AS/AD
Week 7:	AS/AD cont'd, Fiscal Policy
Week 8:	Money and Banking, Federal Reserve, Monetary Policy
Week 9:	Monetary Policy cont'd, <b>Final Exam</b>

## Evaluation

- **Midterm:** There will be midterm conducted during normal class time. It will take at most the entire session. **Your midterm is worth 40% of your grade.**
- **Final:** There will be one **non-cumulative final exam**. 110 minutes long on March 14th. You will need a calculator for some of the questions on your quizzes/exam. Please bring a simple 4-function or a scientific calculator to exams. Graphing calculators are not allowed in any of the exams in this course. **Final Exam is worth 60% of your grade.**

## Grading and the grade scale:

The grading policy of the Department of Economics sets the upper boundary for the Median grade in principles of economics courses at 3.1. We will maintain a median grade for this course in the 2.9-3.1 range.

### Exam Taking Rules:

#### 1. Material allowed during a closed book exam.

- All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- ii. Only a basic 4-function or a scientific calculator may be used during an exam. Graphing calculators will **not** be allowed.
- No other electronic devices can be accessible during the exam. Cellular phones must be turned off before entering the class and placed in your closed bag (not in your pocket). You are not allowed to use a cellular phone during an exam. Doing so will result in the termination of your exam time.

#### 2. Attendance and special accommodation

- If you start late on an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.
- If you have a documented disability, please bring documentation from the Office of Disability Resources for Students on the first day of class, so that I can make any arrangements required for accommodations.

### Academic Honesty

1. Exams are individual work and cheating will not be tolerated. Looking at a neighbor's exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. The neighbor sitting next to the student will also be duly punished if they are seen as facilitating this act of cheating.
2. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of university policy.
3. Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review University policy at

<http://www.washington.edu/uaa/advising/help/academichonesty.php>

Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.