

# ECON 301 A: Intermediate Macroeconomics

## Syllabus - Autumn Quarter 2016

Lectures: Monday and Wednesday, 3:30 - 5:20 pm; Dempsey Hall 126  
Instructor: Guillermo Gallacher  
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Office: Savery Hall 319h  
Office Hours: Wednesday 5:30 - 7:30 pm at SAV 319H and by appointment.  
Course website: <https://canvas.uw.edu/courses/1064562>

## Welcome

Feel free to address me as Guillermo (pronunciation: gee-sherr-moh). I will use the course website to post materials and homework and make announcements so make sure you are registered. I will also send emails, so make sure to check your inbox. If you are unsure about due dates or anything else, please ask your classmates first before emailing me.

## Overview

In this course we will study the determination of macroeconomic variables - such as output, employment, prices, and the interest rate - in the short, medium, and long run. We will also study the conduct of fiscal and monetary policy and how those affect macroeconomic outcomes. The emphasis of the course will be on constructing models to think about these questions and contrasting these models with evidence.

## Important

This course is for students who are seriously interested in macroeconomics. Introductory Macroeconomics is an important prerequisite. If you forgot your macro and want to take this course, you should review your ECON 201 textbook or notes as soon as possible. The same applies to Calculus.

## Textbook

- Our main textbook is Olivier Blanchard, *Macroeconomics* (Pearson/Prentice Hall). Any edition is fine, but the later the better. The best bang for the buck seems to be a used copy of the 6th edition.

## Assignments and Grading

- Exams: We will have two exams. They will not be cumulative.
- Homework: Homework will be due on most weeks, via Canvas by 1:00 pm on Monday. Uploaded files must be either Microsoft Word documents or pdfs. (Scanned-into-pdf, legible handwritten documents are acceptable). Possible homework grades are 3 (you pretty much aced it), 2 (solid job, mostly correct), 1 (well, at least you turned it in), 0 (you didn't turn it in, or the work was so minimal you might as well not have bothered.). In some cases, I may grade based on randomly selected questions

on a given homework. You are strongly encouraged to collaborate on the homework. Having said this, the homework is intended to be an integral part of learning the course material. Nothing replaces hands-on work for really fixing ideas in your mind.

- Final Project: A paper is due on December 7 at 1:00pm. I will provide more detailed instructions later in the course.
- Active class participation is not a formal requirement, but I encourage you to ask questions at any time during lectures.
- The weights (and dates) to determine your course grade will be:

	Weight	Date
Exam 1	25%	Oct 31 at DEM 126
Exam 2	25%	Nov 28 at DEM 126
Homework	25%	Due Every Monday at 1:00pm
Final Project	25%	Dec 7 at 1:00pm via Canvas

- There is no making up for missed homework. I will drop the lowest homework score.
- Make-up exams: I will require both the phone number and address of the doctor/clinic in order to verify the authenticity of the documentation you provide.
- Grading: The grading policy of the Department of Economics sets the upper boundary for the Median grade in principles of economics courses at 3.1. There is a (preliminary) grade scale, but it will be adjusted along the way to maintain a median grade for this course in the 2.8-3.1 range.

## Timetable

The exact date when we study each topic might change a bit, the dates of exams probably not:

Class #	Day	Topic	Textbook Reference
1	Sept 28	Introduction	Ch. 1, 2
2	Oct 3	Goods Markets	Ch. 3
3	Oct 5	Financial Markets	Ch. 4
4	Oct 10	IS-LM Model	Ch. 5
5	Oct 12	Labor Markets	Ch. 6
6	Oct 17	AS-AD Model	Ch. 7
7	Oct 19	Phillips Curve	Ch. 8
8	Oct 24	Crisis	Ch. 9
9	Oct 26	Review	
10	Oct 31	EXAM 1	
11	Nov 2	Economic Growth	Ch. 10, 11
12	Nov 7	Economic Growth	Ch. 12, 13
13	Nov 9	Inequality	TBD
14	Nov 14	Development	TBD
15	Nov 16	Open Economy	Ch. 18, 19
16	Nov 21	Open Economy	Ch. 20, 21
17	Nov 23	Review	
18	Nov 28	EXAM 2	
19	Nov 30	Empirical Methods	TBD
20	Dec 5	Empirical Methods	TBD
21	Dec 7	FINAL PROJECT	

## Exam Policy

- All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- Only a basic 4-function or a scientific calculator may be used during an exam. Graphing calculators will not be allowed. Sharing of calculators is not permitted.
- No other electronic devices can be accessible during the exam. You are not allowed to use a cellular phone during an exam.
- You are not allowed to leave the room during the exam. This includes restroom use; be sure to use the restroom before the beginning of the exam.
- If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.
- If you have a documented disability, please bring documentation from the Office of Disability Resources for Students on the first day of class, so that I can make any arrangements required for accommodations.

## Extra Resources

- Econ 301 is part of the CLUE Program on campus. The CLUE evening study sessions provide extra educational support for students. The CLUE dates and times for Econ 301 will be announced on CLUE website. The CLUE schedule online is at: <http://depts.washington.edu/aspw/clue/home/>
- EUB Tutoring: The Economics department offers tutoring to students who have a hard time with Economics- related courses. Refer to the EUB Tutoring schedule online for more information: <http://depts.washington.edu/ecnboard/eub-tutoring/>
- Econ 301 is part of the Instructional Center. I encourage students who are eligible to apply to do so at <http://depts.washington.edu/ic/>
- UW Mindfulness Project offers daily yoga, meditation, and other mind-body classes that promote self-reflection and connection to the present moment: <http://www.uwmindfulness.org>
- The UW Counseling Center is another resource for students: <https://www.washington.edu/counseling/>

## Academic Integrity

The University of Washington values the academic integrity of its students and faculty. For Student Academic Responsibility and the consequences of misconduct, see:

<http://depts.washington.edu/grading/pdf/AcademicResponsibility.pdf>

The following is the Economics Department policy on Academic Conduct: Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.