

# ECON 301 B: Intermediate Macroeconomics

## Syllabus - Spring Quarter 2016

Lectures: Tuesday and Thursday, 3:30-5:20pm; Music Building 223  
Instructor: Guillermo Gallacher  
Email: [ggall@uw.edu](mailto:ggall@uw.edu)  
Office: Savery Hall 319H  
Office Hours: Thursday 11:00am-1:00pm at SAV 319H and by appointment.  
Course website: <https://canvas.uw.edu/courses/1138466>

## Welcome

Feel free to address me as Guillermo. I will use the course website to post materials and make announcements so make sure you are registered. If you are unsure about due dates or anything else, please ask your classmates first before emailing me.

## Overview

In this course we will study the determination of macroeconomic variables - such as output, employment, prices, and the interest rate - in the short, medium, and long run. We will also study the conduct of fiscal and monetary policy and how those affect macroeconomic outcomes. The emphasis of the course will be on constructing models and contrasting them with evidence.

## Important

Introductory Macroeconomics is an important prerequisite. If you forgot your macro and want to take this course, you should review your ECON 201 textbook or notes as soon as possible.

## Textbook

- Our main textbook is "Macroeconomics", by Olivier Blanchard (6th edition, Pearson/Prentice Hall).

## Assignments and Grading

- The weights (and dates) to determine your course grade will be:

	Weight	Date
Midterm Exam 1	25%	Apr 27, 3:30 pm
Midterm Exam 2	25%	May 16, 3:30 pm
Final Project	25%	Jun 6, 3:30pm
Problem Sets	15%	TBA
Group presentation	10%	Once in the quarter

- Exams: We will have two exams. They will not be cumulative.

- Final Project: We will have a final project due on Final's week. I will provide more information later.
- Problem Sets: There will be three problem sets due via Canvas on dates that I will announce. They will mostly consist of data work (you can use Excel or other statistical software such as R, Python, etc). Uploaded files must be either Microsoft Word documents or pdfs (Scanned-into-pdf, legible handwritten documents are acceptable). There is no making up for problems sets but I will drop the lowest problem set score.
- Group Presentation: We will have student group presentations in every class. Your group will present once during the quarter. I will provide more information later.
- Active class participation is not a formal requirement, but I encourage you to ask questions at any time during lectures.
- Grading: The grading policy of the Department of Economics sets the upper boundary for the Median grade in principles of economics courses at 3.1. There is a (preliminary) grade scale, but it will be adjusted along the way to maintain a median grade for this course in the 2.8-3.1 range.

## Timetable

The exact date when we study each topic might change a bit, the dates of exams probably not:

Class #	Day	Topic	Textbook Reference
1	Mar 28	Introduction	Ch. 1, 2
2	Mar 30	Goods Markets	Ch. 3
3	Apr 4	Financial Markets	Ch. 4
4	Apr 6	IS-LM Model	Ch. 5
5	Apr 11	IS-LM Model	Ch. 5
6	Apr 13	Crises	Ch. 9
7	Apr 18	Review	
8	Apr 20	MIDTERM EXAM	
9	Apr 25	Open Economy	Ch. 18
10	Apr 27	Open Economy	Ch. 19
11	May 2	Open Economy	Ch. 20, 21
12	May 4	Labour Market	Ch. 6
13	May 9	Phillips Curve	Ch. 8
14	May 11	Review	
15	May 16	MIDTERM EXAM 2	
16	May 18	Economic Growth	Ch. 10, 11
17	May 23	Economic Growth	Ch. 12,13
18	May 25	Inequality	Class notes
19	May 30	Inequality	Class notes
20	Jun 1	Macro Statistics	Class notes
	Jun 6	FINAL PROJECT	

## Exam Policy

- All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- You are allowed to have a calculator. Sharing of calculators is not permitted.
- No other electronic devices can be accessible during the exam. You are not allowed to use a cellular phone during an exam.

- You are not allowed to leave the room during the exam. This includes restroom use; be sure to use the restroom before the beginning of the exam.
- If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.
- If you have a documented disability, please bring documentation from the Office of Disability Resources for Students on the first day of class, so that I can make any arrangements required for accommodations.
- Make-up exams: I will require both the phone number and address of the doctor/clinic in order to verify the authenticity of the documentation you provide.

## Extra Resources

- Econ 301 is part of the CLUE Program on campus. The CLUE evening study sessions provide extra educational support for students. The CLUE dates and times for Econ 301 will be announced on CLUE website. The CLUE schedule online is at: <http://depts.washington.edu/aspuw/clue/home/>
- EUB Tutoring: The Economics department offers tutoring to students who have a hard time with Economics- related courses. Refer to the EUB Tutoring schedule online for more information: <http://depts.washington.edu/ecnboard/eub-tutoring/>

## Academic Integrity

The University of Washington values the academic integrity of its students and faculty. For Student Academic Responsibility and the consequences of misconduct, see:

<http://depts.washington.edu/grading/pdf/AcademicResponsibility.pdf>

The following is the Economics Department policy on Academic Conduct: Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.