

**Econ 301 C: Intermediate Macroeconomics**  
**Autumn 2016**

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Instructor: Mishita Mehra  
Lecture: MW 8:30-10:20 am, PCAR 290  
Office Location: Sav 319 G  
Office Hours: MW 10:30-11:30 am or by appointment  
Email: mishita@uw.edu  
Webpage: <http://canvas.uw.edu>

**Required Material:** Macroeconomics by Olivier Blanchard 7th edition (Feel free to purchase an older edition)

**Course Description:** The material in this course further develops the material you studied in ECON 201 using a slightly more rigorous mathematical perspective (some calculus will also be used). The four key topics covered in this intermediate macroeconomics course are:

- Short-run fluctuations in output and policy implications of the short-run.
- Medium-run output determination in which output is subject to supply constraints.
- Long-run output determination and growth in a cross-country perspective.
- Output decisions in an open-economy framework.

**Tentative Readings:**

- Introduction (Including Review)
  - Chapter 2
- The Short Run
  - Chapter 3: The Goods Market
  - Chapter 4: Financial Markets
  - Chapter 5: Goods and Financial Markets- The IS-LM Model
- The Medium Run
  - Chapter 7: The Labor market
  - Chapter 8: The Phillips Curve, the Natural Rate of unemployment, and Inflation
  - Chapter 9: From the Short to the Medium Run: The IS-LM-PC Model
- The Long Run
  - Chapter 10: The Facts of Growth

- Chapter 11: Savings, Capital Accumulation, and Output
- The Open Economy
  - Chapter 17: Openness in Goods and Financial Markets
  - Chapter 18: The Goods Market in an Open Economy
  - Chapter 19: Output, the Interest Rate, and the Exchange Rate
- Additional Topics (more briefly)
  - Chapter 16: Expectations, Output, and Policy
  - Chapter 24: The Story of Macroeconomics

### Grading:

- **Homework:** We will have upto six homework assignments throughout the quarter. These will be posted on canvas and you will get at least a week to work on them. Some of the HWs would include assigned **articles from WSJ** relevant to the material covered in class. You would be required to critically analyze these and answer specific questions based on the articles. The goal is to make you think intuitively about the material covered. Your average score on the homework accounts for **20 percent** of your total grade. I will not accept any late HW assignments.
- **Quizzes:** Three announced quizzes will be given throughout the quarter. Each quiz will take about 15-20 minutes to complete. The quizzes will constitute **20%** of your course score. Any changes in the tentative dates will be announced in advance and you will get at least a week to prepare for each quiz.
- **Exams:** There will be two exams for this course- a Midterm and a Final Exam. Each exam will constitute **30 percent each** of your overall grade. So together the exams will account for 60 percent of your grade. The exams will not be cumulative.

**Please Note:** The grading policy of the Department of Economics determines the range for the median grade in all economics courses; therefore the upper median of 3.1 will be enforced for this class. A distribution of the grades on a 4.0 scale will be determined from the raw scores out of 100 to maintain this policy.

### Tentative Dates for Exams:

- Midterm: November 7th 2016, PCAR 290
- Final: December 13th 2016, PCAR 290

**Tentative Dates for Quizzes:**

- Quiz 1: October 14th
- Quiz 2: November 2nd
- Quiz 4: November 30th

**Important:** It is your responsibility to check the course website and my emails regularly for information regarding deadlines and course updates. It may be easy to lose track of the material due to the relative fast pace of the course and thus it is very crucial that you review the models in a timely fashion and pay attention to the problem sets.

**Make-up Examination Rules:** Make-up quizzes and exams will be arranged only in case of serious emergencies and **verifiable** reasons. You have to show me appropriate documents (doctor's note for medical reasons) to be eligible for make-up exams. Student athletes should talk to me in advance. There will be no makeup final exam.

**Policy on Academic Conduct:** Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct. Looking at a neighbors exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of University policy. The Department will follow University policy in case of academic misconduct. Please review University policy at <http://www.washington.edu/uaa/advising/help/academichonesty.php>.