

University of Washington, Department of Economics
ECON 423: Topics in Financial Economics

Spring 2017 Overall Course Schedule & Outline

Tuesday / Thursday; 3:30 p.m. – 5:20 p.m.
Classroom: Thomson 125

Visiting Lecturer: Christina P. Tapia, Ph.D.

Email: ctapia@uw.edu

Office: Savery 341

Office Hours: By appointment

Description:

This course brings together the expertise of several instructors to discuss topics of interest in financial economics. This quarter, topics include 1) the analysis and valuation of stock; 2) enterprise valuations and private market transactions; 3) issues in the insurance industry; 4) the fundamentals of transfer pricing; and 5) private equity and venture capital. The objective is to provide a better understanding of these topics with real-world examples and applications.

COURSE SEGMENTS

A separate syllabus will be provided with readings for each segment. Documents will be posted throughout the quarter on the Canvas class website.

I. Analysis & Valuation of Stocks:

March 28, 30; April 4, 6 (Exam)

Steve Phelps, C.F.A., C.I.C.

President, Chief Investment Officer and Wealth Manager

Badgley Phelps Wealth Managers

- See separate syllabus for specific readings.
- See further below for reading sources and access.

⇒ **Exam: Thursday, April 6th**

II. Enterprise Valuations and Private Market Transactions:

April 11, 13, 18, 20 (Exam)

Patrick Ringland
Principal & Managing Director
Meridian Capital Investment Bankers

- See separate syllabus for specific readings.
- See further below for reading sources and access.

⇒ **Exam: Thursday, April 20th**

III. Insurance Industry

April 25, 27; May 2, 4 (Exam)

Chip Holland, C.L.U.
President
Life & Health Underwriters, Inc.

Olga Yang, CPCU, ARM, AIM, ARe, APA, ASLI
Senior Underwriter
Philadelphia Insurance Companies

- Readings will be available on Canvas.

⇒ **Exam: Thursday, May 4th**

II. Fundamentals of Transfer Pricing

May 9, 11, 16, 18 (Exam)

David Unger and
Dickie Paria, Ph.D.
Economic and Valuation Services
KPMG, L.L.P.

- Readings will be available on Canvas.

⇒ **Exam: Thursday, May 18th**

IV. Private Equity & Venture Capital

May 23, 25, 30; June 1 (Exam)

Adley Bowden
VP of Market Analysis
PitchBook Data

- Readings will be available on Canvas.

⇒ Exam: Thursday, June 1st

Readings:

The first two segments of the course include readings from a **custom textbook** comprised of **selected chapters from *Fundamentals of Corporate Finance* (9th ed.) by Richard A. Brealey, Stewart C. Myers, and Alan Marcus.**

To purchase an electronic version of the custom text, enter ISBN # **9781309099223** at the following website: <https://create.mheducation.com/shop/>

The second segment of the course will include readings from the custom textbook described above, as well as the following **custom e-book** comprised of selected chapters from ***Investment Valuation* (3rd ed.) by Aswath Damodaran.**

To purchase an electronic version of the custom text, go to the following website:

<https://www.vitalsource.com/products/wcs-investment-valuation-3e-uw-wlyetx-aswath-damodaran-v9781119423607>

I have also placed an earlier version of each textbook on reserve at Foster Business Library. If you use an earlier version of the text, it is your responsibility to ensure that the chapters and pages are consistent with those required.

All other segments will include required readings that will be available on the course Canvas website in advance of each segment. Be sure to check the course website regularly for readings and updates. Readings should be completed before coming to class.

Grading:

There will be five exams, one for each course segment. Exam details will be announced during each segment. Your grade for the overall course will be a weighted average of your segment exam grades.