



MALCOLM GOODFELLOW

Malcolm Goodfellow Establishes the Robert R. Richards Endowed Chair in Economics with \$1M Gift

Malcolm Goodfellow, friend of the Department of Economics, recently established an Endowed Chair in Economics in honor of his uncle, Robert R. Richards, with a \$1 million gift to the department. Mr. Goodfellow, a UW graduate with BA degrees in Construction Management and Architecture and Urban Planning, made the gift to honor his uncle's mentorship and leadership as a role model for a younger generation of philanthropists and leaders. Mr. Richards has been a staunch supporter and champion of the Department of Economics.

Robert R. (Bob) Richards, a longtime volunteer for the department, graduated from the UW with his BA in economics in 1961. He went on to earn an MBA in Business Economics in 1964 from the Graduate School of Business at Stanford University. He began his long career in banking when he joined the

National Bank of Alaska in 1971. He went on to found and serve as president and Vice-Chairman of Alaska Pacific Bancorporation before returning to Washington to co-found The Commerce Bank and The Commerce Bancorporation, both in Seattle, where he served as President and Chief Executive Officer.

Bob has been a member of the Economics Visiting Committee since 1990 and served as Chairman from 2000-2002. He and his wife, Marilyn, support a Distinguished Scholar Fund in the department, and Bob also currently serves as Chair of the Economics Policy Research Center Advisory Board. Bob was honored as the 1999 Department of Economics Distinguished Alumnus. The Richards Endowed Chair in Economics will be used to enhance the department's ability to recruit and retain distinguished faculty in the department.



HARUYUKI NIIMI

2008 Economics Distinguished Alumnus: Haruyuki Niimi, BA 1959

On June 11th, the Economics class of 2008 gathered together with family and friends, faculty and alumni, to celebrate the end of one phase of their lives and the beginning of another. Mr. Haruyuki Niimi, the 2008 Distinguished Alumnus, delivered the keynote address.

Mr. Niimi attended Gakushuin University in Japan, but a chance encounter with some young US Army

soldiers led him down a different path. Through the friendship that developed with one of these soldiers, who happened to be a student at the University of Washington, Niimi was inspired to come to this country and finish his degree at UW. Mr. Niimi very graciously thanked those whose friendships have changed his life for the better and encouraged the students in the audience to nurture their own relationships.

(continued on page 2)



GEORGE CORKERY JR.

Estate of George Corkery Jr. Provides Student Support with \$1M Gift

George Corkery Jr. passed away on June 10, 2008, leaving behind a legacy at the University of Washington that touches two Departments. George Corkery Jr. earned a BS from the UW College of Forest Resources in 1941. After graduation, he went on to form a successful painting business with his brother, Jack Corkery (also an alumnus of the College of Forest Resources,

'39). Their elder sister, Alberta Corkery, graduated from the Department of Economics in 1937.

The three siblings have provided invaluable support to the University and the community over the years. Several endowments have been established by the Corkerys, including three in Economics — the George

(continued on page 2)

IN THIS ISSUE:

2 UWEAO Nobel Prize Lecture • 2 EUB Lectures • 3 Three Volunteer Organizations • 4 New Dean: Ana Marie Cauce
5 Award Winners • 6 Research Center Briefs • 7 Thank You!

UWEO Sponsors Successful Nobel Prize in Economics Lecture



PROFESSORS JACQUES LAWARRÉE (LEFT) AND GREG ELLIS (RIGHT)

The UW Economics Alumni Organization (UWEO) hosted their annual Nobel Prize in Economics Lecture on April 24, 2008 to great success. Over 100 alumni, students, and interested others attended the lecture, given by Professors

Jacques Lawarrée and Greg Ellis. Their talk, entitled “To Tell the Truth: Asymmetric Information and Optimal Mechanism Design,” was based on the theoretical contributions of Maskin, Hurwicz, and Myerson who were awarded the 2007 Nobel Prize in Economics. Mechanism Design is a complex and mathematically-based theory that seeks to understand and answer questions about the gap in knowledge between buyers and sellers that prevents efficient operations in a market, a phenomenon known in economics as “information asymmetry.”

This theory is one of the most widely-studied aspects of the discipline of economics, and has concrete applications to real-world situations such as auction theory. Mechanism Design deals with achieving specific, equitable outcomes in market transactions although each participant may be entirely self-interested. This fascinating and well-attended discussion was generously sponsored by Berk and Associates, a consultancy firm specializing in financial, economic, and policy analysis. The annual Nobel Prize in Economics Lecture is presented jointly by the UWEO and the UW Alumni Association.

EUB Presents Quarterly Heyne Lectures



MEMBERS OF THE ECONOMICS UNDERGRADUATE BOARD

Student members of the Economics Undergraduate Board (EUB) hosted three lectures this year as part of the quarterly Heyne Seminars in Economics. Each Seminar featured a lecture by a different faculty member, high-

lighting their research. This year’s speakers were Associate Professors Seik Kim, Levis Kochin and Elaina Rose. They presented research on a variety of topics, including the economic assimilation of immigrants and the wage gap between native and foreign-born workers, 20th Century Zionism as a consequence of economic changes during the Industrial Revolution, and the economics of gender, family and the military.

These events are a great way for students who are interested in undergraduate research to learn more about its practical applications. The Heyne Seminars are made possible by an endowment that was created in honor of Professor Paul T. Heyne. Professor Heyne, who passed away in April 2000 from cancer, taught Economics at the UW for 13 years and was well-known in the department and throughout the University for his unwavering commitment to undergraduate teaching and his interest in the intersections between economics and social issues. The Heyne endowment that supports these seminars also supports undergraduate teaching development. Please visit www.econ.washington.edu/features/heyne.html or contact the department if you would like more information about this fund.

Haruyuki Niimi... (cont'd)

After graduating from the University of Washington and returning to Japan, Mr. Niimi began a career with the Shell Company which would take him straight to the top. He joined Showa Shell Sekiyu K.K. in 1960 and rose to become Chairman and President of the company in 1998. In his address to the class of 2008, he spoke passionately about the role of young people in creating “a human society of accommodation and compassion.” Mr. Niimi has shown his support for future generations through his commitment to higher education here as well as in Japan. He has served as one of UW President Mark Emmert’s Senior Presidential Advisers since 2005 and is the Senior Executive Director of the Gakushuin School Corporation in Japan.

Mr. Niimi concluded his speech with a challenge to the class of 2008 and everyone else in the audience: “Now is the time for each of us to think about the best combination of what defines success for you and the spiritual satisfaction that comes with your achievement as an educated citizen.”

George Corkery, Jr.... (cont'd)

and Pearl Memorial Scholarship, created in memory of their parents, the Alberta C. Corkery Scholarship for undergraduates and the Alberta C. Corkery Endowed Chair, which was established from a \$1 million bequest from the Estate of Alberta Corkery when she passed away in 2006. The Corkery Family Chair in Forest Resources was also created from the generous donations of the Corkery siblings.

The latest in this long history of giving is a \$1 million bequest from the Estate of George Corkery Jr. It will augment the George and Pearl Corkery Memorial Scholarship, which helps fund deserving students in Economics. This generous gift will be matched at 50% through the Students First Initiative, for a total benefit of \$1.5 million. Students First is the University of Washington’s matching initiative that aims to provide scholarships and fellowships to students demonstrating financial need.

The Economics Department is very grateful for the generosity of the Corkery family. George Corkery Jr. was a true philanthropist and will be remembered as a friend to the University and to this Department. He will be missed by all who had the privilege to know him.

Three Volunteer Organizations bring Life to the Department

The Department of Economics is very proud to have two alumni organizations and one student organization working together to strengthen and support its mission. These groups provide an opportunity to get involved with the Department on a variety of levels and help to enrich the experience and overall quality of education our students receive.

The Economics Undergraduate Board

For current students, the Economics Undergraduate Board (EUB) provides the perfect opportunity to get involved in improving the undergraduate experience in Economics. EUB members serve as liaisons between students, faculty and alumni and play an active role in the Department by tutoring, organizing career seminars and lectures, and publishing a Quarterly newsletter called The Economist. To learn more about the EUB, please visit www.depts.washington.edu/ecnboard

The UW Economics Alumni Organization

The UW Economics Alumni Organization (UWEAO) allows former students to stay involved by connecting with the Department and with each other. Membership in the UWEAO is easy and automatic with membership in the UW Alumni Association! For members wishing to play a more active role, the UWEAO Board provides an opportunity for alumni to get involved in the development, planning, and execution of all events and activities of the UWEAO. Board members are a dedicated, enthusiastic team of alumni, reconnecting with the UW Economics Department while strengthening their connections with the local economics community. For more information on the UWEAO, please visit www.econ.washington.edu/UWEAOhome.htm

The UW Economics Alumni Board:

Nat Sahlstrom, Chair
Nate Patterson, Vice Chair
Derek Kalles, Secretary-Treasurer
Brian Kotila
Sean Evers
Olga Yang

The Economics Visiting Committee

The Visiting Committee is a small group of community and business leaders who believe that educating young people about economics is an essential part of creating a prosperous future for the Pacific Northwest. Many, though not all, are alumni of the UW Department of Economics. All maintain a strong interest in current research in economics and recognize the UW's vital role in economics education. Members of the Visiting Committee serve in an advisory capacity to the Department and as ambassadors to the community. Their generous gifts help the department maintain its standard of excellence. To learn more about the Visiting Committee, please visit www.econ.washington.edu/vchome.htm

The Department would like to extend our gratitude to the members who served on the Visiting Committee during the past academic year:

Paul R. Carlson	Stephen E. Henderlite	Charles R. Richmond
Phil Carter	George D. Holland	Stanley D. Savage
Neil Collins	Timothy B. Jenkins	Kriss Sjoblom
Larina Davis	Brian Langstraat	J. Parker Sroufe
Robert L. Davis	David A. Miller	Linda Strout
Robert T. deGavre	Glen S. Milliman	Mark Torrance
Stanley G. Freimuth	R. Thomas Olson, Chair	Shirley Urdal
Kathleen A. Gehrt	Louis H. Pepper	Gary L. Waterman
Arthur J. Gresh	Steven C. Phelps	David I. Williams
J. David Griswold	William Rademaker, Jr.	Olga Yang
Mark Hamilton	Robert R. Richards	Walter Zabriskie
Gabriel C. Hanzeli		

Remembering Representative Tom Lantos

On February 11, 2008, Representative Tom Lantos, Chair of the House Foreign Affairs Committee, passed away at 80 years old. Lantos was the only Holocaust survivor to serve in Congress and a champion of human rights. Lantos worked tirelessly throughout his 14 terms to help end the suffering in places like Sudan and Myanmar. His ordeal as a Jew in Nazi-occupied Hungary during World War II made him very thankful for the opportunities he had in America. Lantos traveled to the United States on a scholarship from the Hillel Foundation in 1947 and received Bachelor's ('49) and Master's ('50) degrees in Economics from the University of Washington. He went on to earn a Ph.D. in International Economics from the University of California at Berkeley. In 2006, Lantos was honored as one of the UW College of Arts & Sciences' Distinguished Alumni. Lantos is survived by his wife, Annette, two daughters, and many grandchildren and great grandchildren.

ALUMNI NOTES

Kim Jong Chang (MA 1985) was appointed Governor of the Financial Supervisory Service in Korea. He graduated from the University of Washington with an MA in Economics in 1985.

Paul Jenny (BA 1992) was chosen as the University of Washington's Vice-Provost for Planning and Budgeting. He comes to us from the University of California, Berkeley, where he served for the past four years as Associate Vice-Chancellor of Budget and Resource Planning. Mr. Jenny earned his BA in Economics from UW in 1992 and went on to receive his MBA from Loyola University in New Orleans.

Dongsoo Shin (Ph.D. 2001) was awarded tenure at Santa Clara University in the Bay Area.

Wing Suen (Ph.D. 1988) was selected as Chair of the School of Economics and Finance at Hong Kong University.

Olga Yang (BA 1982) was appointed to a two-year term as the Chair of the Economics Visiting Committee. Olga also serves on the Board of the UW Economics Alumni Organization (UWEAO).

Gardner Brown, Jr. was honored with the 2007 Association of Environmental and Resource Economists (AERE) Fellows Award and the 2007 AERE Publication of Enduring Quality Award. Professor Brown was selected as an AERE Fellow in recognition of his many contributions and innovations in the field of natural resource and environmental economics. The award for an enduring publication recognizes Professor Brown's 1974 book, *Waterfowl and Wetlands: Toward Bio-Economics Analysis* (co-authored with Judd Hammack; Johns Hopkins UP).

Shelly Lundberg was recently elected a Fellow of the Society of Labor Economists in recognition of her contributions to the field.

Eugene Silberberg retired this year after 41 years of teaching in the department. Professor Silberberg received his PhD in 1964 from Purdue University and has focused his research on microeconomic theory and applications. Professor Silberberg was awarded Professor Emeritus status by a faculty vote in May 2008.

Stephen and Michelle Turnovsky visited the National Cheng-chi University in Taipei,



TAIWANESE ECONOMICS ALUMNI WITH ECONOMICS FACULTY STEPHEN AND MICHELLE TURNOVSKY

Taiwan. Professor Stephen Turnovsky gave a short course on economic growth theory and Professor Michelle Turnovsky presented a lecture on recent developments in the European Monetary Union. During their visit, they were both overwhelmed by the hospitality of the UW alumni group hosting them.

Theo Eicher delivered the inaugural PhD Lecture Series at Leipzig University in Germany. He was also chosen to serve on the editorial boards of the European Economic Review and the Journal of Macroeconomics.

Seik Kim received a University of Washington Center for Studies in Demography and Ecology (CSDE) Seed Grant for his project titled Wage Dynamics among Foreign-born Workers in the United States.

Greg Ellis was awarded the 2008 Henry T. Buechel Award for Outstanding Contribution to the Undergraduate Program.

Hendrik Wolff published "Daylight Time and Energy" (with Ryan Kellogg) in the Journal of Environmental Economics and Management. His work on Daylight Saving Time has been cited widely in the public media, including recent articles in the Wall Street Journal and Seattle Times.

Kar-yiu Wong, President of the Asia-Pacific Economic Association, co-organized the third annual conference of the Association in Hong Kong in July 2007. The next annual conference will be held in Beijing in December 2008 at the Central University of Finance and Economics.

Larina Davis was awarded the Henry T. Buechel Award for Distinguished Undergraduate Teaching. It was presented to her at the 2008 Graduation Convocation.

Dick Startz recently visited the Institute of Accounting and Taxation in Munster, Germany as a Fulbright Senior Specialist.

New Dean for Arts & Sciences

Dr. Ana Mari Cauce, Earl R. Carlson Professor of Psychology and Executive Vice-Provost of the University of Washington, was recently appointed as the new Dean for the College of Arts & Sciences. Professor Cauce arrived at the UW in 1986 as assistant professor of Psychology, and has since held leadership positions as Director of Clinical Training in the Psychology Department, Chair of the Department of American Ethnic Studies, Director of the University Honors Program, and Chair of the Psychology Department.

Dr. Cauce received her B.A. in Psychology and English from the University of Miami (1977), and her M.S. (1979), M. Phil. (1982) and



ANA MARI CAUCE, DEAN OF THE COLLEGE OF ARTS AND SCIENCES

Ph.D. in Psychology (1984), all from Yale University. The focus of her research has been on resilience processes among at-risk youth.

Dr. Cauce's additional accomplishments include a UW Distinguished Teaching Award (1999), a Dalmás Taylor Distinguished Contribution Award from the American

Psychological Association (2002), service on the National Academy of Sciences Women in Science Task Force, founding membership of the National Hispanic Science Network of the National Institute on Drug Abuse, and fellow positions with both the American Psychological Association and the American Psychological Society.

HuskyConnect: the Future of Alumni Networking!

HuskyConnect is an exclusive new online networking community comprising more than 300,000 Husky degreed alumni and UW Alumni Association members. It's free for all UW alumni, has 100% Husky-driven content, non-commercial, and member eligibility is verified, so it's completely authentic!

Economics and other Husky alums can use this resource like a social network, to do things like post a resume or browse local jobs, create albums and share photos, find old friends and add them to your network, announce events and activities, or put together an interest group. Join now at www.huskyconnect.com

PLACEMENTS

Robin Anderson, Ph. D. 2008, completed a BA in Economics from the University of North Carolina in 2002. Her primary research areas at UW were Applied Microeconomics and Labor Economics. She accepted a Statistician position within the Housing and Household Economic Statistics Division of the US Census Bureau.

Saraswata Chaudhuri, Ph. D. 2008, received a BS in Statistics from Presidency College, Calcutta, and an MSc in Statistics from the Indian Statistical Institute. His main research at UW focused on Econometrics. He accepted a tenure track Assistant Professor position at the University of North Carolina at Chapel Hill.

Andrew Ewing, Ph. D. 2008, completed a BA in Economics and Mathematics at McDaniel College in Maryland in 2003. His primary research fields at UW were Applied Microeconomics and Labor Economics, and especially the Economics of Education. He accepted positions as a part-time lecturer at UW and adjunct faculty at Seattle University.

Yunmi Kim, Ph. D. 2008, received a BA and MA in Economics from Korea University. She focused on Times Series Econometrics and Applied Macroeconomics at the University of Washington. She accepted a tenure track Assistant Professor position at the University of Manitoba, Canada.

Pisut Kulthanavit, Ph. D. 2008, completed a BA and MA in Economics at Thammasat University in Bangkok, Thailand. While at UW, he specialized in international finance and open economy macroeconomics. He accepted a Lecturer position at Thammasat University.

Tae Hyun Lee, Ph. D. 2008, received a BA in Business Administration from Seoul National University. His main research area at UW was Public Finance. He has accepted a position with the Ministry of Finance in Korea.

Scott Payseur, Ph. D. 2008, completed a BS in Computer Science from the University of Colorado at Boulder before coming to the University of Washington, where he focused on Econometrics. He accepted a position as a Quantitative Analyst with UBS Global Asset Management in London.

Kwok Ping (Byron) Tsang, Ph. D. 2008, completed a Bachelor of Economics and Finance degree at the University of Hong Kong in 2003. His main research areas at UW were Macroeconomics and Econometrics. He accepted a tenure-track Assistant Professor position at Virginia Tech.

Alan van der Hilst, Ph. D. 2008, received a BA in Finance from Manhattanville College in 2002. His research at UW focused on Public Finance and Applied Microeconomics. He has accepted an Associate Analyst position at the Congressional Budget Office, Microeconomic Studies Division.

STAFF NOTES

Jennifer Carroll created a second porcine masterpiece for the 2007 “Pigs on Parade” auction titled “Round the World SOWvenier.” Proceeds from the sale of Jennifer’s creations benefit the Pike Place Market Foundation.

Michael Goldblatt celebrated 10 years of service to the University of Washington. Michael is the Senior Computer Specialist for Economics, Sociology, and Philosophy. Congratulations Michael!

Randa Knudsen celebrated 25 years of service to the University of Washington this year. Before joining the Department of Economics as the Department Administrator, she spent 23 years with the Chemistry Department. Congratulations Randa!

Chris Fendrich was nominated for the 2008 University of Washington Distinguished Staff Awards. Congratulations Chris!

Award Winners

Congratulations to the following 2008 award winners, who were honored at the undergraduate and graduate ceremonies this spring:

UNDERGRADUATE

2008 Dean’s Medal for Social Sciences:

Graham Griffiths

George & Pearl Corkery Memorial Scholarship:

Natalie Andrews, Ivan Panchenko, Lilia Peng

Alberta Corkery Scholarship: Alice Chong,

Kelvin Wong

J. Parker & Evelyn Cruz Sroufe Scholarship:

Duy Le Nguyen

Friends of Economics Scholarship: Matt Ravet

Yanlan & Robert Yang Scholarship: Peter Wright

Best Undergraduate Papers: Graham Griffiths, “The Political Economy of Pension Reform in Turkey” and Alexander Paulsen, “Predictive Risk Modeling and Applications”

Outstanding Scholars: Kofi Acquah, Alexander Basl, James Carter, Mark Ganahl, Laura Holcomb, Burhan Islain, Sophie Jacobs, Tae Du Kim, Jung-Hee Lee, Mary McLaughlin, Nathan Mochizuki, Connor Shively, Todd Steinle, David Kai Wang

Graduates with Honors: Sam Al-Khoury, Andrew Ashby, David C. Davis, Jeff Ferris, Graham Griffiths, Andrew Huang, Min Jeong Lee, Arian Mossanenzadeh, Alexander Paulsen, David Wilkerson, Kai Zhao

GRADUATE

2008 Graduate Teaching Award: David Grinder

Steven Langton Graduate Teaching Award: D. Mark Anderson, Michael Hanlon, Kathlyn Lucia, Alexander Kirk

Grover & Creta Ensley Fellowship: Sebastian Fossati

Rachel M. Storer Award in Labor Economics: Anna Lovasz

Henry T. Burechel Memorial Fellowship: Juyoung Cheong, Pym Manopimoke, Serpil Tekin, Edwin Wong

James O. York Fellowship: Benjamin Keefer

Howard H. Preston Scholarship: Yuwen Dai, Wun Ho Lee

James K. & Viola M. Hall Fellowship: Joelle Abramowitz

Best Graduate Paper in Macroeconomics: Jeff Bergun “In Search of a Sulphur Dioxide Environmental Kuznets Curve: A Bayesian Model Averaging Approach” (joint with T. Eicher)

Best Graduate Paper in Microeconomics: Mark Anderson “The Effects of Poverty on the Susceptibility to Crime in South Africa”

The Research Center for International Economics (RCIE) (Kar-yiu Wong, Director) was established in 2001 with the goal of promoting research on international economics, encouraging interactions among economists worldwide and advancing the frontiers of knowledge in the field. During the 2007-2008 academic year, the Center organized two joint conferences. The first, "Korea and the World Economy, VI" was held jointly with the Association of Korean Economic Studies and hosted by the University of Wollongong in Sydney, Australia last July. The second conference, "FTA, Regional Intergration, and Development" was held in December in conjunction with the Korea Economics and Business Association. It was hosted by Pusan National University in Busan, Korea.

The RCIE is also a supporter of the Asia-Pacific Economic Association and has assisted in organizing the Association's annual conferences in the past. The most recent conference was held in Hong Kong in July of 2007, and the next one will be held in Beijing, December 2008. Additionally, the Center is in the planning stages of a possible collaboration with the University of International Business and Economics (UIBE) in Beijing, China. One of the ideas under consideration is the establishment of a new joint center. The RCIE has worked with UIBE in the past, jointly organizing a conference on "WTO, China, and the Asian Economies", which was held in Beijing in 2006.

The Center also had success with its new training program this year. The training program was created to provide instruction in writing, editing and submitting academic research papers for publication in international journals. The program was held on the University of Washington Campus in August 2007 and had participants from all over the world. Sixteen speakers gave 24 lectures to the 27 attendees who came from South Korea, Taiwan, Japan and Thailand.



RCIE TRAINING PROGRAM CLASS OF 2007

The Center for Research on Families (CRF) (Shelly Lundberg, Director) provides a focal point for the diverse community of family researchers at the University of Washington by sponsoring campus visits by prominent scholars and organizing interdisciplinary research workshops. These activities have contributed, since 2001, to scholarly interaction, community outreach, and graduate student training in economics and other units. During the 2007-2008 academic year, CRF has continued to organize and co-sponsor campus activities, but at a reduced scale, while the Director, Shelly Lundberg, serves as Director of the Center for Studies in Demography and Ecology. In July 2007, CRF hosted a distinguished visitor, Alessandro Cigno, who presented a series of talks on family economics. Cigno is Professor of Economics at the University of Florence and the author of sev-

eral books, including *Economics of the Family* and *The Economics of Child Labour*. Cigno also participated in a workshop on the UW campus, sponsored by the Castor Professorship, that brought together a dozen experts on family economics and UW faculty and students to discuss recent theoretical research in this area. Outside speakers at this event included Robert Pollak from Washington University and Michele Tertilt of Stanford, as well as Professor Cigno. CRF also joined with other units, including economics, to co-sponsor several seminar speakers and a graduate student research conference on market and non-market (caring) work.

The Economic Policy Research Center (EPRC) (Theo Eicher, Director) is a forum for public and private sector stakeholders and University of Washington faculty to discuss and improve economic public policy. In May 2007, research presented at the EPRC's joint conference with the Institute of Advance Studies in Vienna was published in the *German Economic Review*. The special issue of the *Review* featured contributions from productivity researchers at several top universities and organizations.

The EPRC also hosted a major conference on Determinants of Regional Productivity Growth in Seattle in October, 2007. The keynote speaker was the Chairman of the Federal Reserve Bank of San Francisco, David Tang. Organized by the EPRC, the conference was a joint-initiative with the UW School of Law, Seattle University's Albert School of Business, The Center for Study of Innovation and Productivity at the San Francisco Federal Reserve, Microsoft, The Technology Alliance, and The Washington Round Table. The conference provided a platform for leading researchers to study the effects of regional R&D tax credits, regional productivity determinants, relationships between education, productivity and wage growth, as well as the economies of metropolitan IT centers.

In addition, the EPRC took part in the policy discussion on housing prices in the region. Following the release of his article "Housing Prices and Land Use Regulations" (forthcoming in the Fall 2008 issue of the *Northwest Journal of Business and Economics*), EPRC director Theo Eicher was featured on the front page of *The Seattle Times* (February, 2008). The results of the study were picked up by several dozen national and regional papers and radio stations.

Student Calling Program

The annual student phonathon for the Economics Department is scheduled to begin on October 1, 2008. The Student Calling Program employs more than 80 student callers year-round to contact UW alumni and friends to raise funds for the university. In addition to being a great part-time job, students who work for the calling program also become educated in the importance of giving back to the university. Please respond positively to our student callers this fall and join your classmates in making a gift to the department. Thank you!

Thank You!

Thank you to all our alumni and friends who gave so generously during the 2006-2007 fiscal year. Your gifts help ensure that the department can provide scholarships for economics majors in need of financial assistance; support undergraduate research and career development; honor excellence in teaching with the annual Graduate Teaching Award; and provide essential resources to the department including computer hardware and software and research materials. Space does not permit us to list each of you; however, we would like to give special recognition to those who gave \$100 or more.

\$10,000 and above

Estate of Albert L. Bogdan
Estate of Jane Castor
Estate of Alberta Claire Corkery
Dr. Larina and Mr. Robert Davis, IV
Glaser Foundation, Inc.
Mr. Malcolm D. Goodfellow
Mr. and Mrs. Timothy B. Jenkins
Keh-Hsiao Lin, Ph.D.
Microsoft Corporation
Nationwide Foundation
Mr. & Mrs. Haruyuki Niimi
Mr. and Mrs. Robert R. Richards
Mr. and Mrs. Gary L. Waterman
WYCO Inc.
Ms. Olga O. Yang

\$5,000 to \$9,999

Drs. George and Lynda Carlson
Mr. and Mrs. Glen S. Milliman
Mr. and Mrs. Kris J. Sundberg
The Norcliffe Foundation

\$1,000 to \$4,999

Bobby's Fund Foundation
The Boeing Company
Mr. and Mrs. Paul R. Carlson
Mr. and Mrs. Phil E. Carter
Mr. and Mrs. Stan Freimuth
Mr. and Mrs. John H. Gehrt
Mr. and Mrs. Gabriel C. Hanzeli
Mr. Kerry Lee Kahl
Mr. and Mrs. Brian D. Langstraat
Robert B. Leftwich, Ph.D.
Mr. and Mrs. R. Thomas Olson
Ms. Jennifer Miller Paci & Victor Paci
Mr. and Mrs. Louis H. Pepper
Mr. and Mrs. Dennis H. Peterson
Mr. Charles R. Richmond
Mr. and Mrs. Stanley D. Savage
Dr. and Mrs. Gene R. Simonson
Mr. and Mrs. Kriss A. Sjoblom
Mr. and Mrs. J. Parker Sroufe, Jr.
Mr. and Mrs. David Strout
The Seattle Foundation
United Way of King County
Dr. and Mrs. David L. Urdal
Mr. and Mrs. Duncan A. Wallace
Washington Women's Foundation
Dr. Richard Wesley and Ms. Virginia Sly
Mr. and Mrs. David I. Williams
Mr. and Ms. Walter J. Zabriskie

\$500 to \$999

Ms. Michele K. Andrus
Mr. and Mrs. Robert T. DeGavre
Mr. and Mrs. Craig A. Fiebig
Mr. and Mrs. Mark C. Fortlage
Franklin Templeton Investments
Mr. David Jones and Ms. Inta Vodopals
Ms. Katie A. Jones
Mr. Steven J. Manson
Ms. Mollie S. McDirmid
James F. Reinmiller, D.D.S.
Mr. Eric Roy and Ms. Julie Parisio
Russell Investments
Dr. Michael J. and Patricia A. Scott
Mr. Brian K. Stoner
Dr. Claire S. and Mr. Kenneth Whyburn
Ms. Joy P. Worcester

\$100 to \$499

Abbott Laboratories Fund
Accenture Foundation
Altria Group, Inc.
Ms. Mindy J. Andresen
Dr. Idanna and Mr. James D. Appio
AT&T Foundation
B. S. T. Associates
Dr. Valerie Street and Mr. Brent Baker
Mr. Earl M. Baldwin
Drs. Stephen E. and Kate M. Baldwin
Baldwin Financial, LLC
Berk & Associates, Inc.
Mr. and Mrs. Thomas D. Bigsby
Mr. and Mrs. John L. Bird, Jr.
Mr. and Mrs. R. Charles Bleth
Frederick Charles Bold, Ph.D.
Drs. Paul S. and Belinda B. Brandon
Mr. and Mrs. Paul F. Brantner
Mr. R. Berschauer and Ms. C. Brown
Ellen Burton, Ph.D.
C N A Foundation
Mr. and Mrs. H. Scott Cameron
Mr. and Mrs. Mark J. Carlstrom
Mr. and Mrs. James P. Carroll
Mr. and Mrs. Frederick W. Cefalo
Dr. and Mrs. Anthony A. Churchill
Mr. Daniel Clark
Mr. and Mrs. Stephen S. Clarke
Christopher J. Colby, Ph.D.
Prof. and Mrs. Jon M. Conrad
Cooper Foundation Inc.
Mr. and Mrs. Richard D. Cooper
Mr. and Mrs. Joseph T. Cooper
Mr. and Mrs. Robert V. Cowan, Jr.
Mr. Christopher J. de Cillia
Mr. and Mrs. Roy R. Dorling
Dow Jones & Company, Inc.
Drs. Michael J. and Alicia N. Dueker
Mr. and Mrs. Leonard C. Duncan
Mr. and Mrs. Michael F. Dwyer
Mr. and Mrs. Christopher A. Enright
Mr. Sean P. Evers
Mr. Bret J. Eytinge
Mr. and Mrs. Louis M. Feinberg
Price V. Fishback, Ph.D.
Mr. and Mrs. Devon B. Flynn
Dr. and Mrs. Franklin G. Fox, Jr.
Mr. and Mrs. John W. Frankland
Glenn Y. and Christina W. Gee
Mr. Laurance R. Geri
GlaxoSmithKline Foundation
Mr. George R. Gore, Jr.
Mr. and Ms. Patrick V. Guay
Mr J. Hamilton & Ms S. Sakagami-Hamilton
Mr. and Mrs. Claus Hauer
Mr. and Ms. Robert D. Hellrich-Dawson
Ms. Christine M. Ho
Mr. and Mrs. Allen F. Hodge
Mr. and Mrs. David G. Hoffman
Justice and Mrs. Robert B. Hutchison
Mr. and Mrs. Bruce S. Inaba
Island Market Co., Inc.
Mr. and Mrs. Henry D. Jasen
George Jensen, Ph.D.
The Honorable Charles W. Johnson
Dr. and Ms. Lewis O. Johnson, Jr.
Lorne D. Johnson, Ph.D.
Dr. and Mrs. Ronald N. Johnson
Dr. and Mrs. Heejoon Kang
Mr. and Ms. John K. Keppler
Ms. Woo Joon Kim
Mr. Haruo Konishi
Mr. and Mrs. Karl J. Korsmo
Mr. and Mrs. William R. Lathrop, Jr.
Mr. T. Lawson and Ms. K. Armstrong
Lai Yee Lee, C.P.A.
Prof. and Ms. Loren A. Lee
Richard C. Lindrooth, Ph.D.
The Hon. and Mrs. Keith C. Long
Dr. and Mrs. Ronald G. Lorentson
Mr. Dean Lueck and Ms. Miriam Stahler
Mr. Christian F. Lundsgaard
Mr. David C. Lundsgaard
Mr. Derek Daniel Malan
Marsh & McLennan Companies, Inc.
Mr. and Mrs. Norman S. Mathews
Mr. Jeffrey I. Matsu

Mr. and Mrs. Donald T. McKay
Mr. and Ms. Thomas H. Minifie
Morton Clarke Burns Fu & Metcalf
Mr. and Mrs. Stephen E. Murphy
Mr. and Mrs. David Neben
Mr. Robert D. Nickinovich
Mr. and Mrs. Kenneth B. Olson
Mr. & Mrs. James R. Orlando
Mr. Cary S. Oshima
Mr. Randy T. O'Toole
Mr. and Mrs. Russell L. Panowicz
Ms. Susan L. Penney
Mr. and Mrs. Gregory Piantanida
Mr. Rand L. Reece & Ms. Maria A. Gomez
Mr. James E. Reichert
Dr. and Mrs. James R. Rhodes
Mr. Donald Riddell and Ms. Carol Keyes
Ms. Helen L. Ridean
Mr. and Mrs. Christopher C. Riley
Drs. Tanya Roberts & Paul Kolenbrander
Mr. and Ms. Richard Rogers, Jr.
Mr. and Mrs. Joseph A. Sanders
Mr. Richard M. Scheer
Mr. William J. Schuyler
Mr. William Severson & Ms. Meredith Lehr
Mr. and Mrs. Mark A. Sherry
Mr. and Mrs. Eugene Silberberg
Mr. and Mrs. Jay J. Simson
Dr. Virginia B. Smith
Mr. and Mrs. Paul C. Sorensen
Mr. John W. Stephanus
Mr. and Mrs. Walter L. Stile, III
Mr. Hideo Suganuma
Mr. and Ms. Lloyd J. Mercer
Mr. Bovorn Vichiainsin
Mr. and Mrs. Vernon F. Vikingson
Mr. Jeffrey Stoner and Ms. Eileen Wang
Jiahui J. Wang, Ph.D.
Mr. Robert P. Ward
Mr. and Mrs. Gary R. Weber
Wells Fargo Foundation
Ms. Kimberly L. Wiklof
Ms. Kay J. Wilson
Mr. Michael D. Wittenberg
Mr. Paul C. Wittman
Prof. and Mrs. Gregory R. Woirol
Mr. Glen G. Woo
Mr. Bingcheng Yan
Mr. and Mrs. David J. Young
Mr. and Mrs. Gary A. Zarkin

Campaign UW: Creating Futures

The UW Foundation raised \$2.68 billion through Campaign UW: Creating Futures, surpassing its goal of \$2.5 billion and making the eight year campaign a huge success. Over 250,000 alumni, friends, corporations, foundations and others contributed to the campaign, making a difference for the University of Washington that will be felt for years to come. Since June 2000, the number of endowments

has doubled and the University's Consolidated Endowment Fund has grown from \$887 million to an amazing \$2.19 billion. Construction is also planned on four new buildings. The success of Campaign UW puts the University of Washington among the top fund-raising universities in the nation. For more information about Campaign UW: Creating Futures, please visit www.uwfoundation.org

The Washington Economist is published annually and is distributed to alumni and friends of the Department of Economics at the University of Washington.

Editor: Zoë Williams

Contributing Writers: Zoë Williams, Nicole Huntsperger

Design and production: UW Creative Communications

Department of Economics

University of Washington

Box 353330

Seattle, WA 98195-3330

PHONE: 206-543-5955

FAX: 206-685-7477

www.econ.washington.edu

Support the Department

Your gift to Economics contributes immeasurably to the Department's ability to prepare students for a changing world, create new knowledge, expand opportunity, and work to improve lives in our own community and beyond. Please help us continue our tradition of excellence by giving to the Department's priority funds:

- Friends of Economics: unrestricted funds supporting department activities
- Economics Endowed Fund: an endowed fund providing permanent support for the department

You can make a gift online via the UW's secure website at www.support.uw.washington.edu, or call **1-877-UW-GIFTS** (toll-free), or mail this form with your check payable to the University of Washington Foundation to: Department of Economics, University of Washington, Box 353330, Seattle, WA 98195-3330.

Please accept my (our) gift of \$ _____
and credit my gift to the following:

NAME _____

STREET ADDRESS _____

CITY _____

STATE _____

ZIP _____

TELEPHONE (with area code) _____

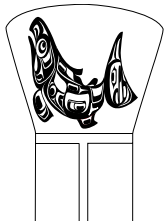
FAX _____

EMAIL _____

Your gift is tax deductible as specified by IRS regulations. Pursuant to RCW 19.09, the University of Washington is registered as a Charitable organization with the Secretary of the State of Washington. For information call: 1-800-332-4483.

Thank you for investing in the success of current and future Economics students!

WAE08



**Department of Economics
University of Washington
Box 353330
Seattle, WA 98195-3330**

Nonprofit Organization
U.S. POSTAGE
PAID
Seattle, WA
Permit No. 62

64-1183

