ECON 200E – Introduction to Microeconomics  
Autumn 2015

Class Meetings: Monday and Wednesday, 3:30 - 5:20, CMU 326  
Instructor: Theresa Henry  
Email: thenry18@uw.edu  
Office Hours: TBD  
Office: Savery Hall 319A

The goals for your learning fall into a couple of categories:

Fundamental Knowledge

• Understand and be able to use microeconomic terminology
• Understand that the highest-valued alternative foregone is the opportunity cost of what is chosen
• Understand how individuals and firms make themselves as well off as possible in a world of scarcity
• Understand how prices inform the decisions about which goods and services to produce, how to produce them, and who gets them
• Understand how government policies affect the allocation of resources in a market economy
• Understand how market structure influences the allocation of resources

Application

• Use microeconomic principles to understand and explain economic events and other social phenomena
• Use elements of game theory to explain the strategic choices of individuals or organizations
• Appreciate the usefulness of economic reasoning in personal decision making

Required Textbook:

Principles of Microeconomics (7th Edition) by N. Gregory Mankiw

Course Grade:

The grading requirements for this course include homework (10%), two midterm exams (each worth 25%), and a final exam (40%).

Course Website:

For this course, I will be using Canvas to post updates to the course schedule, homework, supplemental materials, and grades.
Schedule (Tentative)

Lecture 1
Principle of Economics (Ch. 1)
Thinking Like an Economist (Ch. 2)

Lectures 2 and 3
Interdependence and the Gains from Trade (Ch. 3)

Lectures 4, 5, and 6
The Market Forces of Supply and Demand (Ch. 4)
Consumers, Producers, and the Efficiency of Markets (Ch. 7)

Exam I: Wednesday, October 21

Lecture 7
Elasticity (Ch. 5)

Lectures 8 and 9
Supply, Demand, and Government Policies (Ch. 6)
The Costs of Taxation (Ch. 8)
International Trade (Ch. 9)

Lectures 10 and 11
The Cost of Production (Ch. 13)

Exam II: Monday, November 16

Lectures 12 and 13
Firms in Competitive Markets (Ch. 14)

Lectures 14 and 15
Monopoly (Ch. 15)
Monopolistic Competition (Ch. 16)
Oligopoly (Ch. 17)

Lecture 16
The Markets for the Factors of Production (Ch. 18)
Final Exam Review

Final Exam: Thursday, December 17 (2:30-4:20)