

**ECON 200 K: Introduction to Microeconomics  
Fall 2015**

**Instructor:** Qing Zhang

**Class time:** Daily 9:30-10:20 am

**Location:** CDH 101

**Office Hours:** Tue/Thu 10:30-11:30 am, Sav 319 H

**Email:** qzhang12@uw.edu

**Class website:** <https://catalyst.uw.edu/workspace/qzhang12/51577/>

**Course Description**

This course is an introductory course in microeconomics. The course consists of three parts: Demand and supply analysis (Chapter 1-5), analysis of production, and analysis of markets structures.

By studying the first part, one should be able to apply the tools of demand and supply to analyze a broad range of problems, such as tax and subsidy, price control, capture of consumer surplus, economic welfare and etc. Also, you will gain a sense of marginal analysis, which is the key tool for economic analysis, from this part of study.

The study of the second and the third parts will reinforce your understanding with marginal analysis, which will allow you to analyze problems like firms' shut-down decision, monopoly pricing, price discrimination, and etc.

**Textbooks**

1. Principles of Microeconomics, 7<sup>th</sup> Edition, E. Silberberg, G. Ellis

6<sup>th</sup> Edition is also acceptable. You do not have to purchase online test; we do not have online assignments.

I will use chapter 1-5, and 10 from this textbook.

2. The Theory of Price, Revised Edition or 4<sup>th</sup> Edition, George Stigler

I use these books mainly for the second half of the course. Given that they are very old books, you do not need to purchase them. Instead, I made course reserve for these two books; it should be available in Odegaard Undergraduate Library shortly.

**Grading**

6 Quizzes: 35%

2 Exams: 65% (32.5% each)

- There will be 6 quizzes; your lowest quiz grade will be dropped. Make-up quizzes are not available unless you have a doctor's note. Make-up quizzes should be taken within one week from the original quiz day. Any issues concerning individual quiz grades must be resolved within 1 week after the graded quizzes handed back to the class.
- There will be 2 exams, 1<sup>st</sup> exam and 2<sup>nd</sup> exam.
  - For the 1<sup>st</sup> exam: If you miss it and would like to make it up, you must present a doctor's note explaining why you were absent on the testing day. Make-up 1<sup>st</sup> exam should be taken within one week from the original exam day. Any issues concerning your 1<sup>st</sup> exam grade must be resolved within 1 week after the graded 1<sup>st</sup> exam handed back to the class.

- For the 2<sup>nd</sup> exam: The 2<sup>nd</sup> exam is *not* cumulative, which means it will not test directly on materials covered before the 1<sup>st</sup> exam. No make-up exam is available for the 2<sup>nd</sup> exam.

Make-up quizzes or exam in general are harder than the original ones.

#### **Additional Resources**

- EUB Tutoring Center - <http://depts.washington.edu/ecnboard/eub-tutoring/>
- The CLUE (Center for Undergraduate Learning and Enrichment) Program- <http://depts.washington.edu/aspuw/clue/home/>
- Personal Tutors for hire – email econadv@u.washington.edu for additional information.

#### **Disability Accommodations**

If you have a documented disability and feel comfortable sharing that with me, please do so at the earliest time possible so that I can help make necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources.

#### **Academic Integrity**

Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.

### **Tentative Schedule\***

*\* Note that this is a tentative schedule. I reserve the right to change the progress, to add and to exclude materials.*

Week 1: Ch 1

Week 2: Ch 2

Week 3: Ch 3, Quiz 1 (Monday, October 12)

Week 4: Ch 4, Quiz 2 (Monday, October 19)

Week 5: Ch 5, Quiz 3 (Monday, October 26)

*Materials henceforth are from the second textbook, except that for week 9 and week 10, theory of interest, which is from chapter 10 of the first textbook.*

Week 6: Law of diminishing return, important quantitative relationships, and three phases of production, 1<sup>st</sup> exam (Monday and Tuesday, November 2 & 3)

Week 7: Cost curves and perfect competition

Week 8: Monopoly, Quiz 4 (Monday, November 16)

Week 9: Theory of interest, Quiz 5 (Monday, November 23)

Week 10: Theory of interest, Quiz 6 (Tuesday, December 1)

Week 11: Material to be determined