

Econ 300C – Intermediate Microeconomics – Autumn 2015

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Lecture: TTH 8:30-10:20 am, SIG 227

Office hours: M 10-11 am, TH 10:30-11:30 am

Office: SAV 319-A

Class website: Canvas

Course Description

Microeconomics mainly focuses on how individuals and firms make decisions when faced with scarce resources. We will learn concepts related to consumer and producer behaviors, welfare, and market structures. At an intermediate level, this class involves using mathematical and graphical tools to model how economic units make decisions. Basic knowledge of microeconomic theory and calculus are required. The prerequisites are Econ 200 and Math 112.

Textbook

The required textbook is *Microeconomics* (7th edition) by Jeffrey M. Perloff. There will be no online homework.

Grading

Problem sets (10%): Weekly homework is due every Tuesday except for the first Tuesday. Problem sets will be graded on good/satisfactory/non-satisfactory scale. Students are responsible for checking their answers with provided answer keys. Working in small study groups is encouraged, but each student must submit his/her own copy.

Quizzes (30%): 3-5 quizzes. Lowest quiz score will be dropped.

Exams (30% each): Two exams. The final exam is not cumulative.

****There will be no make up for quizzes or exams. Late problem sets will not be accepted. No extra credits will be granted.*

Tentative class schedule

Week	Topic	Recommended readings
1	Introduction and math review	
2	Supply and Demand	Ch. 2-3
3-4	Consumer choice and demand curves	Ch. 4-5
5	First exam, firms and production	Ch. 6
6	Costs of production	Ch. 7
7	Competitive firms and markets	Ch. 8-9
8	General equilibrium and welfare	Ch. 10
9	Monopoly	Ch. 11
10	Game theory, oligopoly	Ch. 14, parts of Ch. 13
11	Oligopoly and monopolistic competition, Second exam	Ch.13