

*University of Washington*

ECON201 B: Introduction to Macroeconomics

Classroom: Savery 131

Class hours: Tuesday & Thursday 1:30-3:20

Class website: <https://catalyst.uw.edu/workspace/izumia/49758/>

**Instructor:** Atsuko Izumi  
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**Office:** Savery 319F  
**Office hour:** Monday 3:00-5:00

**Purpose:** Based on your understanding of basic principles of microeconomics, we will extend our analysis to the more realistic economy with money, investment, unemployment, etc.

**Learning Goals:** Understand and be able to use macroeconomic terminology.  
Understand what and how macro variables affect each other.  
Apply macroeconomic principles to analyze and explain economic events and social phenomena.

**Textbook:** N. Gregory Mankiw's Principles of Macroeconomics, 7e.

**Grades:** Your final grade in 4.0 scale will be given by the total score you have received. As required by the Department of Economics, the class median (prior to extra credit) will be set at between 2.9 and 3.1.

Article Response: 5%  
Participation: 5%  
Quizzes: 30%  
Exam: 30% (each)

For all exams and quizzes, it is advised that you bring a calculator to help with calculations. Graphing calculators or cell phones will not be permitted. If you don't have one and don't have a dependable roommate who will lend you one, I'd recommend you get one for \$10 at the bookstore. Scientific calculators are fine.

**Article Response:** You will submit three article responses over the semester. For each, you will find a news from a major newspaper or periodical that 1) was written after the previous response was due and 2) relates to a course topic taught after the previous response was due. You must describe, in your own words, the issues presented in the article, and then summarize how the material taught in class explains the information, events, or phenomenon in the article. This economic explanation must relate to a

theoretical graph. The written component of the response should be no longer than one page long. Be brief. Responses will be evaluated in a very simple manner, out of 5 points. You will hand in the hard copy of article response with original article in the class. Due date for article response is below:

Article response 1: April 16<sup>th</sup> (Thurs)

Article response 2: May 7<sup>th</sup> (Thurs)

Article response 3: May 28<sup>th</sup> (Thurs)

**Test and Quiz:** The following are the dates for the Exams.

**1<sup>st</sup> Exam**                      **Tuesday, April 28.**  
**2<sup>nd</sup> Exam**                      **Thursday, June 4.**

- Each quiz consists of multiple-choice and short answer questions. You will have quiz on every Thurs and up to 30 minutes to complete your quiz. Lowest quiz score will be dropped.
- Exams will consist of a number of multiple choice and short answer questions. Second exam is not cumulative. You will need a calculator for some of the questions on your quizzes/tests.

### **Make-up Exams:**

If you are on a university sports team and off to compete in a tournament, and, have a note from your coach stating that you will have to miss more than one quiz, I will make the appropriate provisions for you to take a makeup test (quiz and/or Midterm) as needed.

If you miss Midterm and provide a valid documentation that proves the emergency relevant to your absence from the exam, your 2<sup>nd</sup> exam score will be given to your 1<sup>st</sup> exam. This is equivalent to having the Final to account for 70% of your total score. Without a valid documentation, you will receive “fail”. If you miss 2<sup>nd</sup> exam and provide a valid documentation that proves the emergency relevant to your absence from the exam, you will receive “incomplete”. Again, without a valid documentation, you will receive “fail”. If you miss both exams, you will receive “fail” with no exceptions.

**If you miss any of the quizzes, you will receive zero point for the quiz with no exceptions.**

## Tentative Schedule:

Below is a tentative schedule to help you plan ahead and think about course readings. More than likely the dates which we cover material will shift as we get behind or ahead, so I'll update you as these things change.

<i>Week</i>	<i>Topic</i>
Week 1	Principle of Macroeconomics, Economic Models Production of an Economy.
Week 2	Price level: inflation
Week 3	Savings, Investment, and the Loanable Funds Market
Week 4	Unemployment and the Labor Market.
Week 5	<b>First Exam (Tuesday April 28, 2015)</b> Monetary System and Monetary Policy
Week 6	Monetary System and Monetary Policy
Week 7	Business Cycle: AD/AS curve
Week 8	Business Cycle: AD/AS curve
Week 9	Fiscal policy: Keynesian expenditure and tax multipliers
Week 10	Phillips Curve <b>Second Exam (Thursday June 4, 2015)</b>

**Accommodations:** If you have a documented disability I encourage you to work with the staff at Office of Disability Resources for Students. If you have a notification of a disability from that office and feel comfortable sharing that with me please do so, so that I can help make any necessary accommodations.