

Principles of Macroeconomics (Econ 201 I)

Instructor: Ming He
Lecture: MWF: 8:30-9:50 AM, EEB 037
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Office Hour: Wed, 10am-12pm Savery 319G

Textbook: Principles of Macroeconomics, 7th edition, by N. Gregory Mankiw.

Course Description

This course provides an introduction to macroeconomics, which attempts to understand the economy from an aggregate perspective. We will focus on a core set of fundamental concepts that help us to understand a broad range of macroeconomic issues. Along the way, we will look at newspaper articles and a variety of data and evidence that relate to the concepts. By the end of the course, you should feel very comfortable reading (and critiquing) articles and commentary about macroeconomic issues in newspapers or magazines such as the Wall Street Journal and The Economist.

Class Participation

Before coming to class, you are required to have read the assigned material so that you can respond to questions related to the readings. My lectures will be much more informative if you are already familiar with the material.

Homework

There will be weekly homework assigned through the canvas course page. Homework is assigned every Monday after class, and is due at 12pm on Sunday the same week, please submit electronic version on canvas. Late submission is not accepted. For homework, you are encouraged to discuss and work in groups to facilitate understanding, but you should submit your own write-up and make sure you understand it.

Exams/Quizzes

There are no exams, but there are weekly quizzes, each on Monday (Except May, 25th, Memorial Day). One question on each quiz, it may be exactly (or modified from) one of the homework question that you worked on for that week. **So do put effort into your homework.**

Performance Evaluation

I use several methods to monitor your performance including homework, quizzes, and class participation. I weigh these as follows:

Category	Points
Homework	$4.5 \times 8=36$
Quiz	$8 \times 8=64$
Class Participation	5
Total	105

Score Components

Score	Letter Grade	Numeric Grade-Point
95 – 100	A	3.9 – 4.0
90 – 94	A–	3.5 – 3.8
85 – 89	B+	3.2 – 3.4
80 – 84	B	3.0 – 3.1
75 – 79	C+	2.7 – 2.9
70 – 74	C	2.5 – 2.6
65 – 69	D+	2.3 – 2.4
60 – 64	D	2.1 – 2.2
Below 60	F	0 – 2.0

Grade System

To encourage class participation, there are 5 bonus points for each of you. Each time when you answer my in class question correctly or provide insightful comment, you get 1 point. (The total score is 105 for this class, if you get more than 100 points, then your score will be 100).

Course Outline

Tentative Schedule of Class Sessions		
Week	Chapter(s)	
1 (Mar, 30-April, 3)	Demand and Supply	4,5,6
2 (April, 6-10)	Market Efficiency, How Taxation and International Trade Affects Market Efficiency	7,8,9
3 (April, 13-17)	GDP and CPI	10,11
4 (April, 20-24)	Growth, Saving, Investment	12,13
5 (April, 27-May, 1)	Finance Tools, Unemployment	14,15
6 (May, 4-8)	Monetary System, Inflation	16,17
7 (May, 11-15)	Open-Economy Macroeconomics	18,19
8 (May, 18-22)	Aggregate Demand and Supply, Influence of Monetary and Fiscal Policy on Aggregate Demand	20,21
9 (May, 25-29)	Short-Run Trade-off between Inflation and Unemployment (No class on May 25.)	22

Policy on Academic Dishonesty

Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review University policy at <http://www.washington.edu/uaa/advising/help/academichonesty.php>. Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.

Student Athletes

If you are a student athlete, inform me a.s.a.p. of interferences with your commitments as an athlete. You will be expected to bring in a letter from the athletics department. The sooner you notify me, the better that I will be able to accommodate you.

Academic Accommodations

The University of Washington is committed to providing access and reasonable accommodation in its services, programs, activities, education and employment for individuals with disabilities. For information or to request disability accommodation contact: Disability Resources for Students (Seattle campus, matriculated students) at (206) 543-8924/V, (206) 543-8925/TTY, (206) 616-8379 (FAX), or e-mail at uwdss@uw.edu