Course Description

Intermediate macroeconomics covers four key topics that are extensions to the principles macroeconomics course.

- Short-run fluctuations in output and policy implications of the short-run.
- Medium-run output determination in which output is subject to supply constraints.
- Long-run output determination and growth in a cross-country perspective.
- Output decisions in an open-economy framework.

Course Textbook:

Macroeconomics by Olivier Blanchard 6th edition (regular edition or UW customized)

Grading

- Participation = 5%
- Problem Sets = 10%
- Four Quizzes = 30%
- Two Exams = 55% (25% and 30%)

The grading policy of the Department of Economics determines the range for the median grade in all economics courses, therefore the upper median of 3.1 will be enforced for this class. A distribution of the grades on a 4.0 scale will be determined from the raw scores out of 100 to maintain this policy.

Quizzes

Four announced quizzes will be given throughout the quarter. Each quiz will take between 20-25 minutes to complete. Your lowest score will be dropped and the remaining three quizzes will comprise 30% of your course score. Since a quiz is dropped, no makeup quizzes will be given, so it is your responsibility to make sure you know when these quiz dates are.

Exams

Two exams will be worth 25% and 30% of your course grade. The second exam will be cumulative due to the nature of the course material. There are no make-up exams. In the rare circumstance of a student being hospitalized just prior to or during the exam due to an accident or other ailment, you can come speak to me individually. There is no make up for the final. If you happen to miss the final, you will receive an “incomplete” for a grade in the course.
Disability Accommodation
If you have a documented disability and feel comfortable sharing that with me, please do so at the earliest time possible so that I can help make any necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources.

Academic Conduct Policy
The Economics Department supports the University policies regarding academic honesty and classroom behavior. Please see the Academic Conduct Policy which is uploaded to Catalyst for more information.

Additional Resources:
The Economics Department offers several additional services to assist students in their Econ courses.

- EUB Tutoring Center - http://depts.washington.edu/ecnboard/eub-tutoring/
- English Language Learner Comprehension & Writing Center

Personal Tutors for hire – email econadv@u.washington.edu for additional information
Course Layout

Below is a guideline of the material that you can expect to be covered on a week-by-week basis. The schedule may be amended due to time-constraints.

Week 1:
30-Mar  Chapter 2: A tour of the Book
1-Apr    Chapter 3: The Goods Market

Week 2:
6-Apr    Chapter 4: Financial markets
8-Apr    Chapter 5: Goods and Financial Markets: IS-LM model

Week 3:
13-Apr   Chapter 6: The Labor Markets
15-Apr   Chapter 7: The AS-AD Model

Week 4:
20-Apr   Chapter 7: The AS-AD Model
22-Apr   Chapter 8: The Natural Rate of Unemployment and the Phillips Curve

Week 5:
27-Apr   Review
29-Apr   1st Exam (Thursday, May 1st, 2014)

Week 6:
4-May    Chapter 10: The Facts of Growth
6-May    Chapter 11: Saving, Capital Accumulation, and Output

Week 7:
11-May   Chapter 12: Technological Progress and Growth
13-May   Chapter 18: Openness in Goods and Financial Markets

Week 8:
18-May   Chapter 19: The Goods market in an Open Economy
20-May   Chapter 19: The Goods market in an Open Economy

Week 9:
25-May   University Holiday: Memorial Day
27-May   Chapter 20: Output, Interest Rate, and the Exchange Rate

Week 10:
1-Jun    Chapter 21: Exchange Rate Regimes
3-Jun    Review

Finals Week:
9-Jun    Final Exam: Tuesday 8:30-10:20am