

# **ECONOMICS 200**

Principles of Microeconomics

**Instructor:** Yang Fan

**Office:** Suzzallo Espresso (Café in Suzzallo Library)

**Office Hours:** Mon 3:30-5:30pm OR by appointment.

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**Course Info:** Econ 200 Mon/Wed 5:50-8:00 pm, SAV 156

**Course Website:** <https://catalyst.uw.edu/workspace/yfan/50662/>

## **Course Description**

Introduction to Microeconomics introduces the student to the basic theory of the consumer and of the firm. We first analyze the role that constraints and scarcity play on the optimal decision-making process and how the interaction between the two affects the market outcome. We then extend the framework by introducing the role of government/taxation to solve problems of market failure or markets that fail to achieve some desired outcome. Additionally we will focus our attention on different firm types and their associated behaviors.

## **Textbook**

*Principles of Microeconomics* by N. Gregory Mankiw. ISBN-13: 978-0-538-45304-2.

Wall Street Journal Subscription: As part of your homework assignments, you will read articles from the WSJ. Each week, you'll read and summarize an article based on a pre-determined topic that we are covering in class so it is highly recommended that you purchase a subscription at <http://student.wsj.com/>

## **Grading:**

Final Exam	30%	08/17/2015*
Midterm Exam	25 %	07/20/2015*
In-class Assignments	10%	
Homework	15%	
Quiz (x4)	20%	TBD

\* The dates of the exams are tentative and depend on the progress made in class. Any changes to the dates will be announced ahead of time.

## **Quiz:**

Four announced quizzes will be given throughout the quarter. Each quiz will take between 20-25 minutes to complete. Your lowest score will be dropped and the remaining three quizzes will comprise 30% of your course score. Since a quiz is dropped, no makeup quizzes will be given, so it is your responsibility to make sure you know when these quiz dates are.

## **Assignments:**

There are two types of assignments in the course, in-class assignments and weekly homework assignments.

In-class assignments are due at the end of class. They will be based on the lecture of that day and will always be due at the end of class, *no exceptions!* They are designed for you to apply material that you have learned during lecture in a meaningful way. This is an excellent time for you to slow down and ask questions.

Weekly homework assignments are highly beneficial to your understanding of the material. Download *and* print homework assignments from Catalyst. Homework submitted otherwise will not be accepted. Assignments are due every Wednesday.

**Exams:**

There will be 1 midterm exam and 1 final exam for the class. Each of the exams will be a combination of multiple choice and short answer questions. A basic calculator will be needed for the exams. The final exam for the course will be held on 08/17/2015\*

**Topics**

<b>Week</b>	<b>Date</b>	<b>Topics Covered</b>	<b>HW</b>	<b>QUIZ</b>
1	Monday, June 22, 2015	Intro to Economics		
1	Wednesday, June 24, 2015	Supply/Demand +Market		
2	Monday, June 29, 2015	Elasticity		
2	Wednesday, July 1, 2015	Price Controls/Related Markets	HW1 Due	QUIZ1
3	Monday, July 6, 2015	Theory of the Consumer		
3	Wednesday, July 8, 2015	Theory of the Supplier/ Market Efficiency	HW2 Due	
4	Monday, July 13, 2015	Inefficient Market: Taxation		
4	Wednesday, July 15, 2015	Transaction costs/ Externalities	HW3 Due	QUIZ2
5	Monday, July 20, 2015	<b>Midterm</b>		
5	Wednesday, July 22, 2015	Cost of Production/Competitive Markets	HW4 Due	
6	Monday, July 27, 2015	Competitive Markets		
6	Wednesday, July 29, 2015	Monopoly	HW5 Due	QUIZ3
7	Monday, August 3, 2015	Monopolistic Competition/Oligopoly		
7	Wednesday, August 5, 2015	Game Theory	HW6 Due	
8	Monday, August 10, 2015	Game Theory		
8	Wednesday, August 12, 2015	REVIEW	HW7 Due	QUIZ4
9	Monday, August 17, 2015	Final Exam		

*The class schedule is tentative and is subject to change according to our schedule.*

**Statement on Cheating and Plagiarism**

Cheating is the actual or attempted practice of fraudulent or deceptive acts for the purpose of improving one's grade or obtaining course credit; such acts also include assisting another student to do so. Typically, such acts occur in relation to examinations. However, it is the intent of this definition that the term 'cheating' not be limited to examination situations only, but that it include any and all actions by a student that are intended to gain an un-earned academic advantage by fraudulent or deceptive means. Plagiarism is a specific form of cheating which consists of the misuse of the published and/or unpublished works of others by misrepresenting the material (i.e., their intellectual property) so used as one's own work. Penalties for cheating and plagiarism range from 0 or F on a particular assignment, through an F for the course, to expulsion from the university. For more information on the University's policy regarding cheating and plagiarism, refer to the University Catalog ('Policies and Regulations').

**Statement on Services for Students with Disabilities**

**Americans with Disabilities Act (ADA) Accommodations:** The University is committed to providing reasonable academic accommodations to students with disabilities. The Disability Services Office provides university academic support services and specialized assistance to students with disabilities. Individuals with physical, perceptual, or learning disabilities as addressed by the Americans with Disabilities Act should contact Disability Services Office for information regarding accommodations. Please notify your instructor so that reasonable effort can be made to accommodate you. If you expect Accommodation through the Act, you must make a formal request through Disability Services Office. <http://depts.washington.edu/uwdrs/>