ECON 200 J - Winter 2015

Introduction to Microeconomics

TTh 3:30 – 5:20 pm, DEN 211

Instructor: Yang Su yangsu@uw.edu Savery Hall 319G Office Hours: TTh 9 - 10am or by appointment

Course Description: Economics 200 is an introductory course in microeconomics theory. In this course, you will learn the basic concepts and analytic tools in microeconomics and use them to analyze the economic behavior of individuals and firms. Topics include how market works, the efficiency of markets, the costs of taxation, market failures, production and market structures.

Credit Hours: 5

Textbook: The textbook that I will follow in class is *Principles of Microeconomics*, 7th Edition by G. Gregory Mankiw (ISBN-13: 9781285165905). It should be available in course reserves of the Odegaard Undergraduate Library soon for 4- hour loans. You can purchase this book at the University Bookstore, on Amazon and from many other online sellers. Feel free to use older versions of this book, as I don't think the contents have changed much across versions. You are encouraged to use other popular *Principles of Microeconomics* textbooks as references¹. You are not required to own a textbook for this class, but having access to one of introductory textbooks is highly recommended.

Course website: All relevant materials of this course will be posted on the course website: https://catalyst.uw.edu/workspace/yangsu/48492/. I will also post announcements in the announcement section of the website, so please check the course website regularly. Unless it is emergency or very important, I will not send any announcement via emails.

Grade Distribution:

Quizzes	30%
Midterm exam	30%
Final Exam	40%
Extra Credits	up to 5%

Starting from the second week, 7 quizzes will be given on Thursdays (see the schedule below). Each quiz takes up to 30 minutes. One lowest quiz grade will be dropped. If you miss a quiz, you will automatically get a zero in that quiz. The midterm exam will be in class, on **Tuesday, February 10**. The final exam, which will be cumulative, is scheduled to be on **Thursday, March 12**, from **4:30pm to 6:20pm**, in our usual classroom. Extra credits will be given to students who actively participate in class.

¹For example, textbooks written by Eugene Silvergerg and Gregory Ellis, and by Paul Krugman and Robin Wells.

Tentative Letter Grade Distribution:

This class will not be curved. As the department requests that the median grade for this class cannot be higher than 3.1, I might adjust the distribution at the end of the quarter.

>= 93.00	А	3.9 - 4.0	73.00 - 76.99	С	1.9 - 2.1
90.00 - 92.99	A-	3.5 - 3.8	70.00 - 72.99	C-	1.5 - 1.8
87.00 - 89.99	B+	3.2 - 3.4	67.00 - 69.99	$\mathrm{D}+$	1.2 - 1.4
83.00 - 86.99	В	2.9 - 3.1	63.00 - 66.99	D	0.9 - 1.1
80.00 - 82.99	B-	2.5 - 2.8	60.00 - 62.99	D-	0.7 - 0.8
77.00 - 79.99	C+	2.2 - 2.4	<= 59.99	\mathbf{F}	0.0 - 0.6

Course Policies:

• General

- Quizzes and exams are closed book, closed notes.
- You may bring a scientific or basic calculator to quizzes and exams. Graphic calculators or cellphones are not allowed. You *cannot* use the calculator app on your cellphone during quizzes and exams.
- No make-up quizzes will be given, except for the case you miss a quiz due to medical reasons. Please provide me with valid doctor notes, and I will arrange make-up quizzes for you.
- Makeup exams may be offered only for absences through sanctioned university activities or documented medical illness. If you know you are going to miss the midterm or the final, please let me know as soon as possible.
- Feel free to email me whenever you have questions. I usually reply emails very quickly on weekdays but sometimes it may take longer (1 - 2 days), please have this in mind when sending your questions.

• Problem sets

I will post problem sets weekly. They are not required to be handed in but should be useful for you to prepare for quizzes and exams. I will go over some of the questions in class. Please feel free to let me know if there is any specific question that you want me to explain in class.

• Honesty policy

Cheating will not be tolerated. I will refer anyone suspected of academic dishonesty to the appropriate administrative authority. There are no exceptions to this policy under any circumstances. If a student is found guilty by such authority, the student will receive a 0.0 for the course in addition to any punishment determined by that office. For more information, including which actions are considered as cheating, please take a look at the department's policy on academic conduct in here http://econ.washington.edu/undergrad/academic_conduct/.

Tentative Course Outline:

The weekly coverage might change as it depends on the progress of the class. The dates for quizzes and exams are set.

Week	Date	Day of the week	Quiz/Exam	Content	
Week 1	Jan 6	Tues		Chapter 1	
	Jan 8	Thurs		Chapter 2	
Week 2	Jan 13	Tues		Chapter 3	
	Jan 15	Thurs	Quiz 1	Chapter 4	
Week 3	Jan 20	Tues		Chapter 5	
	Jan 22	Thurs	Quiz 2	Chapter 6	
Week 4	Jan 27	Tues		Chapter 7	
	Jan 29	Thurs	Quiz 3	Chapter 8	
Week 5	Feb 3	Tues		Chapter 10	
	Feb 5	Thurs	Quiz 4	Chapter 11	
Week 6	Feb 10	Tues	Midterm Exam		
	Feb 12	Thurs	(No Quiz)	Chapter 21	
Week 7	Feb 17	Tues		Chapter 13	
	Feb 19	Thurs	Quiz 5	Chapter 18	
Week 8	Feb 24	Tues		Chapter 14	
	Feb 26	Thurs	Quiz 6	Chapter 15	
Week 9	Mar 3	Tues		Chapter 16	
	Mar 5	Thurs	Quiz 7	Chapter 17	
Week 10	Mar 10	Tues		Game Theory	
	Mar 12	Thurs		(Review)	
Week 11 (Exams Week)	Mar 19	Thurs	Final Exam (4:30 - 6: 20pm)		