

ECON-201C WINTER-2015

INTRODUCTORY MACROECONOMICS

COURSE DETAILS:

Class location: Loew Hall-106
Class Time: Daily, 09:30-10:20
Course Website: <https://catalyst.uw.edu/workspace/idemir/48291/>

INSTRUCTOR CONTACT INFORMATION:

Instructor: Ibrahim Demir
Office: Savery Hall 319-H
E-mail: idemir@uw.edu

Office Hours: Daily, 10:30-11:30

COURSE AIMS AND OUTCOMES:

This course aims to introduce the fundamental concepts of macroeconomics such as measuring a nation's income and the cost of living, determinants of the productive capacity and the unemployment rate of a nation, how to model the short-run fluctuations in a country's economy and how monetary and fiscal policy can be used to counteract against these fluctuations and finally the basics of open economy macroeconomics.

At the end of this course, the students are expected to have a sound understanding of these fundamental concepts to make use of them in their future classes and in their daily lives.

COURSE POLICIES:

Required Textbook: "Principles of Macroeconomics" by N. Gregory Mankiw , published by CENGAGE Learning

Course Requirements:

Assignments: Beginning from the 2nd week of the classes students will be required to solve an online problem set. Each problem set will be due the following Monday. There will be a total of 10 problem sets. You are encouraged to work with other students when solving the assignments.

Quizzes: Beginning from the 2nd week of the classes, there will be a quiz every other week on Wednesdays during the class hours. Thus there will be a total of 5 quizzes.

Exams: There will be one midterm and a final. The final will not be cumulative. The dates of the exams will be determined during the 1st week of the classes.

Grade weights:

Problem sets 10%.
Quizzes 15%
Midterm 35%
Final 40%

Grading schedule: Grades will be given according to the following grading schedule.

Percentage	Letter Grade	Equivalent Grade-Point
94-100	A	3.9-4.0
90-93	A-	3.5-3.8
87-89	B+	3.2-3.4
84-86	B	2.9-3.1
80-83	B-	2.5-2.8
77-79	C+	2.2-2.4
74-76	C	1.9-2.1
70-73	C-	1.5-1.8
67-69	D+	1.2-1.4
64-66	D	0.9-1.1
60-63	D-	0.7-0.8
Below 60	F	0.0-0.6

Make-up Exams: Make-up midterm and final exams will be given only under very unusual and unavoidable circumstances. In order to be excused from an exam, you must contact me prior to the exam and be ready to provide me with documentation regarding your excuse after the exam.

Academic Dishonesty: In order to ensure fairness on behalf of the overwhelming majority of honest students, I will refer anyone suspected of academic dishonesty to the appropriate administrative authority. There are no exceptions to this policy under any circumstances. If a student is found guilty of academic dishonesty by such authority, the student will receive a 0.0 for the course in addition to any punishment determined by that office.

The CLUE (Center for Undergraduate Learning and Enrichment) Program:

Econ 201 is part of the CLUE Program on campus. The CLUE evening study sessions provide extra educational support for students. The CLUE dates and times for Econ 201 are announced on the CLUE website: <http://depts.washington.edu/aspuw/clue/home>.

If you are an international student who needs additional help in writing, CLUE also provides a number of workshops and has a drop-in tutoring service at their writing center.

TENTATIVE COURSE SCHEDULE:

Week-1: January 5-9

Chp-1: Ten Principles of Economics

Chp-2: Thinking like an economist

Week-2: January 12-October 16

Chp-3: Interdependence and the gains from trade

Chp-10: Measuring a nation's income

Week-3: January 19-23

Chp-11: Measuring the cost of living

Chp-12: Production and growth

Week-4: January 26-30

Chp-13: Saving, Investment and the Financial System

Chp-14: Basic tools of finance

Week-5: January 20-24

Chp-15: Unemployment

Chp-16: The financial system

Week-6: February 2-6

Ch-17: Money Growth and Inflation

Week-7: February 9-13

Chp-20: Aggregate demand and aggregate supply

Week-8: February 16-20

Chp-21: The Influence of Monetary and Fiscal Policy on Aggregate Demand

Week-9: February 23-27

Chp-21: The Influence of Monetary and Fiscal Policy on Aggregate Demand

Chp-22: Short-run Trade-off between Inflation and Unemployment

Week-10: March 2-6

Chp-18: Open Economy Macroeconomics: Basic Concepts

Chp-19: A Macroeconomics Theory of the Open Economy

Week-11: March 9-13

Review for the final

We won't have classes on January 19, Monday (Martin Luther King Day) and February 16, Monday (Presidents Day).