

Econ 201 - Principles of Macroeconomics

Winter 2015

Instructor: Alex Hubbard

Lecture: Mondays, Wednesdays 1:30-3:20 pm in CDH 115.

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Office Hours: Mondays, Wednesdays 11:00 am -1:00 pm

Required Materials:

Macroeconomics (Third Edition) by Krugman and Wells

Course Objectives:

Macroeconomics is the study of the aggregate economy. This includes how an economy changes over the business cycle, and how we can manipulate with fiscal and monetary policies as well as regulations to improve welfare. The goal is to be able to apply the knowledge to understand how macroeconomic variables are related to understand real world phenomenon. We will study Gross Domestic Product, economic growth and crises, inflation and deflation, employment and unemployment, savings and investment, aggregate supply and demand, money and banking in the financial system, and fiscal and monetary policies.

Homework:

There will be a weekly or semi-weekly homework assignment taken from selected questions at the end of each chapter plus any extra problems at my discretion. Each assignment will be worth 2 points:

- 2 points: Fully attempt to answer all questions satisfactorily
- 1 points: Attempts to answer most of the questions
- 0 Points: Did not turn in or did not make an attempt to answer most questions satisfactorily (Ex: has answers for most questions but not related to the topic in question)

To get full credit, you must attempt all problems. Solutions will be provided after homework is graded to study from. Homework grades will count for 15% of the final grade. No late homeworks will be accepted.

Exams:

There will 3 exams: 2 midterms and 1 final. The tentative schedule for exams is:

- Midterm 1: Ch. 2-7 – Monday, January 26, 2015
- Midterm 2: Ch. 8-12 – Monday, February 23, 2015
- Final: Ch. 13-16 – Monday, March 16, 2015, 2:30-4:20 pm, CDH 115

Each test will be approximately 1½ hour long. If there is a scheduling conflict between you and the exam date, you must notify me ahead of time so we can

schedule a makeup. Missing an exam due to illness must be cleared with a doctor's note to reschedule. Otherwise, no makeups will be given.

Participation:

Attending lectures will be important, as most of the test material will be covered in class. Some material from lecture may not be presented in the textbook and examples will be covered on the board. I recommend keeping up with readings each week as we cover them in class. You will be expected to spend time learning the material on your own, outside of class. I will be available by office hours to help with any questions you may have concerning the material.

Grade Scheme:

- Homework: 10%
 - Lowest homework score will be dropped.
- Midterms and Final
 - Lowest score: 20%
 - Middle score: 30%
 - Highest score: 40%

Your final grade will be calculated according to the *tentative* grade scale below. The percentages on the left are tentative. Any curve applied to the class grading scale will come at the end of the quarter. There is no curve applied to individual tests. The median grade will not be higher than 3.1 per department standards.

Percentage	Letter Grade	Numeric Grade
95-100	A	3.8-4.0
90-94	A-	3.5-3.7
87-89	B+	3.2-3.4
84-86	B	2.9-3.1
80-83	B-	2.5-2.8
77-79	C+	2.2-2.4
74-76	C	1.9-2.1
70-73	C-	1.5-1.8
67-69	D+	1.2-1.4
64-66	D	0.9-1.1
60-63	D-	0.7-0.8
Below 60	F	0.0-0.6

Student Athletes:

If you are a student athlete, inform me as soon as possible of potential scheduling conflicts with exam dates. You should give me a letter from the athletics department with all conflicting dates.

Academic Accommodations:

The University of Washington is committed to providing access and reasonable accommodation in its services, programs, activities, education, and employment for individuals with disabilities. For information or to request disability accommodation contact: Disability Resources for Students (Seattle campus, matriculated students) at 206-543-8924/V, 206-543-8925/TTY, 206-616-8379 (Fax) or email at uwdss@uw.edu.

Academic Integrity:

The Department will follow University policy in case of academic misconduct. I strongly recommend that you review University policy at

<http://www.washington.edu/uaa/advising/help/academichonesty.php>

Exams are individual work and cheating will not be tolerated. Looking at a neighbor's exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. The neighbor sitting next to the student will also be duly punished if they are seen as facilitating this act of cheating. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of University policy.

Cheating of any kind may result in expulsion from the University. Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.

Miscellaneous:

Calculators: Four function or scientific, but not graphing or programmable calculators may be used on exams, as there will be questions involving numerical calculations. Cell phones, computers, or tablets may not be used as calculators even in airplane mode.

Electronic devices: Please silence your cell phones, computers, and tablets while in class. Please refrain from using social media during class; it is distracting to you and those around you.

Food: Please refrain from bringing foods with strong odors to class, as it is distracting to everyone around you. Snacks are allowed as long as they are not distracting. Also, be aware of bringing foods others may allergic too such as peanut-based products.

Reading Schedule:

Tentative, possibility to change based on flow of the class:

Week 1	Ch. 2, 3 Ch. 5 pgs. 128-134 for extra help
Week 2	Ch. 4 pgs 101-113 Ch. 6
Week 3	Ch. 7 Ch. 8
Week 4	Ch. 9 (Ch. 2 appendix on slopes are areas)
Week 5	Ch. 10 and appendix
Week 6	Ch. 11-12 (Ch. 11 appendix)
Week 7	Ch. 13
Week 8	Ch. 14 and appendix
Week 9	Ch. 15 and appendix
Week 10	Ch. 16 (Ch. 17 if time)