

## **ECON 200 F: Introduction to Microeconomics Spring 2016**

**Instructor:** Qing Zhang

**Class time:** MW 8:30-10:20 pm

**Location:** FSH 108

**Office Hours:** MW 11am - 12 pm

**Email:** [qzhang12@uw.edu](mailto:qzhang12@uw.edu)

**Office:** Savery 319 H

**Class website:** <https://catalyst.uw.edu/workspace/qzhang12/53445/>

### **Course Description**

This course is an introductory course to microeconomics. The course consists of three parts: Demand and supply analysis (Chapter 1-5), analysis of production, and analysis of markets structures.

By studying the first part, you should be able to apply the tools of demand and supply to analyze a broad range of problems, such as tax and subsidy, price control, capture of consumer surplus, economic welfare and etc. Also, you will gain a sense of marginal analysis, which is key for economic reasoning.

The study of the second and the third parts will reinforce your understanding with marginal analysis, which will allow you to analyze problems like firms' shut-down decision, monopoly pricing, price discrimination, and etc.

### **Textbooks**

1. Principles of Microeconomics, 7<sup>th</sup> Edition, E. Silberberg, G. Ellis  
6<sup>th</sup> Edition is acceptable. You do NOT need purchase online test; we don't have online assignments.

I will use chapter 1-5, and 10 from this textbook.

2. The Theory of Price, Revised Edition or 4<sup>th</sup> Edition, George Stigler

I use these books mainly for the second half of the course. Given that they are old books, you do not need to purchase them. I will post scanned copies of relevant chapters.

### **Grading**

Department policy requires class median to be in the range 2.8 – 3.1.

5 Quizzes: 32%

2 Exams: 68% (34% each)

- There will be 6 quizzes; the lowest quiz grade will be dropped. Make-up quizzes are not available unless you have a doctor's note. Make-up quizzes should be taken in the same week of the original quizzes. Any issues concerning individual quiz grades must be resolved within 1 week after the graded quizzes handed back to the class.
- There will be 2 exams, midterm and final exam.
  - For the midterm: If you miss it and would like to make it up, you must present a doctor's note explaining why you were absent on the testing day. Make-up midterm should be taken in the same week of the original exam.

Any issues concerning your 1<sup>st</sup> exam grade must be resolved within 1 week after the graded 1<sup>st</sup> exam handed back to the class.

- For the final exam: The final exam is *not* cumulative, which means it will not test directly on materials covered before the midterm. No make-up exam is offered for the final exam.

Make-up quizzes or exam in general are harder than the original ones.

### **Additional Resources**

- EUB Tutoring Center - <http://depts.washington.edu/ecnboard/eub-tutoring/>
- The CLUE (Center for Undergraduate Learning and Enrichment) Program- <http://depts.washington.edu/aspuw/clue/home/>
- Personal Tutors for hire – email econadv@u.washington.edu for additional information.

### **Disability Accommodations**

If you have a documented disability and feel comfortable sharing that with me, please do so at the earliest time possible so that I can help make necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources.

### **Academic Integrity**

Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.

### **Tentative Schedule\***

*\* Note that this is a tentative schedule. I may change the progress, may add or exclude materials.*

Week 1: Ch 1

Week 2: Ch 2

Week 3: Ch 3, Quiz 1 (Mon, April 11)

Week 4: Ch 4, Quiz 2 (Mon, April 18)

Week 5: Ch 5, Quiz 3 (Mon, April 25)

*Materials henceforth are from the second textbook, except that for week 10, theory of interest, which is from chapter 10 of the first textbook.*

Week 6: Law of diminishing return, important quantitative relationships, and three phases of production, Midterm (Mon, May 2)

Week 7: Week 6 topics continued

Week 8: Perfect competition, Quiz 4 (Mon, May 16)

Week 9: Monopoly, Quiz 5 (Mon, May 23)

Week 10: Theory of interest

Week 11: 2<sup>nd</sup> exam, date to be arranged