

# ECON 201 B: Introduction to Macroeconomics

## Syllabus - Spring 2016

Lectures: Tuesday and Thursday, 1:30 - 3:20 pm; Thomson Hall 135  
Instructor: Guillermo Gallacher  
Email: [gcall@uw.edu](mailto:gcall@uw.edu)  
Office: Savery 319G  
Office Hours: Thursday 3:30 - 5:30 pm and by appointment.  
Course website: <https://canvas.uw.edu/courses/1039782>

## Welcome

Feel free to address me as Guillermo. I will use the course website to post materials and homework and make announcements so make sure you are registered. I will also send emails, so make sure to check your inbox. If you are unsure about due dates or anything else, please ask your classmates first before emailing me.

## Textbook

Our main textbook is Principles of Macroeconomics (4th ed.), by Paul Krugman and Robin Wells (published by Worth, 2015) with Launchpad. If you like to purchase an earlier edition of the textbook that is fine too. The only drawback of an earlier edition is that it may exclude some of the additional problems at the end of chapters that have been added to the latest edition. Also you would still have to purchase the access to Launchpad separately.

## Setting Up Launchpad

Go to the Canvas webpage for our class, select Modules > Launchpad Homework. The class site for Launchpad will open in a new tab. Either enter your student access code, purchase access via online, or you can pay later - you will get a grace period of three weeks, after which you will need to pay.

## Overview

Macroeconomics attempts to explain the evolution of the main economic aggregates over time. We will study the determinants of long-term economic growth, consumption, savings, investment, short-term economic fluctuations, unemployment, inflation and interest rates. We will also study the conduct of fiscal and monetary policy and how those affect macroeconomic outcomes. The emphasis of the course will be on constructing models to think about these questions and contrasting these models with evidence.

## Assignments and Grading

- Homework from Launchpad: There will be weekly sets of questions labeled "Graded Homework".
- Exams: We will have three exams in this class, two midterms and one final exam. They will not be cumulative.

- The weights (and dates) to determine your course grade will be:

	Weight	Date
Homework	25%	Due Every Monday at 11:00PM
Midterm 1	25%	April 21 at THO 135
Midterm 2	25%	May 12 at THO 135
Final	25%	June 7 at THO 135

- There is no making up for missed homework.
- Make-up exams: I will require both the phone number and address of the doctor/clinic in order to verify the authenticity of the documentation you provide.
- Grading: The grades in this class are not curved. The grading policy of the Department of Economics sets the upper boundary for the Median grade in principles of economics courses at 3.1. There is a (preliminary) grade scale, but it will be adjusted along the way to maintain a median grade for this course in the 2.8-3.1 range.

## Timetable

The exact date when we study each topic might change a bit, the dates of exams probably not:

Week	Days	Topic	Textbook Reference
1	March 29	Introduction	Ch. 1, 2
1	March 31	Supply and Demand	Ch. 3
2	April 5	Macroeconomics: The Big Picture	Ch. 6
2	April 7	GDP and CPI	Ch. 7
3	April 12	Unemployment and Inflation	Ch. 8
3	April 14	Long-Run Economic Growth	Ch. 9
4	April 19	Review	
4	April 21	MIDTERM EXAM 1	
5	April 26	Saving and Investment Spending	Ch. 10
5	April 28	Income and Expenditure	Ch. 11
6	May 3	AD and AS	Ch. 12
6	May 5	Fiscal Policy	Ch. 13
7	May 10	Review	
7	May 12	MIDTERM EXAM 2	
8	May 17	Money and Banking	Ch. 14
8	May 19	Monetary Policy	Ch. 15
9	May 24	Monetary Policy	Ch. 15
9	May 26	Inflation	Ch. 16
10	May 31	Crises	Ch. 17
10	June 2	Review	
11	June 7	FINAL EXAM	

## Exam Policy

- All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- Only a basic 4-function or a scientific calculator may be used during an exam. Graphing calculators will not be allowed. Sharing of calculators is not permitted.

- No other electronic devices can be accessible during the exam. You are not allowed to use a cellular phone during an exam.
- You are not allowed to leave the room during the exam. This includes restroom use; be sure to use the restroom before the beginning of the exam.
- If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.
- If you have a documented disability, please bring documentation from the Office of Disability Resources for Students on the first day of class, so that I can make any arrangements required for accommodations.

## Extra Resources

- Econ 201 is part of the CLUE Program on campus. The CLUE evening study sessions provide extra educational support for students. The CLUE dates and times for Econ 201A will be announced on CLUE website. The CLUE schedule online is at: <http://depts.washington.edu/aspuw/clue/home/>
- EUB Tutoring: The Economics department offers tutoring to students who have a hard time with Economics- related courses. Tutoring is on a drop-in basis, usually first-come, first-served, though the tutor may consider the length of questions when deciding who to help first. Refer to the EUB Tutoring schedule online for more information: <http://depts.washington.edu/ecnboard/eub-tutoring/>

## Academic Integrity

The University of Washington values the academic integrity of its students and faculty. For Student Academic Responsibility and the consequences of misconduct, see:

<http://depts.washington.edu/grading/pdf/AcademicResponsibility.pdf>

The following is the Economics Department policy on Academic Conduct: Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.