Econ 301A: Intermediate Macroeconomics
Syllabus

Spring Quarter 2016

Logistics

Instructor - Jenny Ho
Lectures: 12:30 - 2:20 pm on Mon, Wed in CDH 101
Email: jmho@uw.edu
Office: Savery 319A
Office hours: Mondays 2:30-4:30pm
Course website: https://catalyst.uw.edu/workspace/jmho/53286/

Overview

At the end of the course, you will have an understanding of the following concepts:

• how aggregate economic activity is measured at the level of a nation
• how basic models of the economy summarize and explain the interactions between these main
• macroeconomic measures, output, employment, and inflation
• what causes economic activity to fluctuate over the years, from recessions to full employment and back
• the role of government in trying to smooth out these fluctuations
• the links between the domestic economy and the rest of the world
• the differences between adjustment in the short run and adjustment in the long run
• the insights conveyed by the various schools of thought Keynesian economics with sticky prices, classical economics with flexible prices, and various syntheses of the two
• how the economy grows in the very long run through capital accumulation and technological progress specific concepts like dynamics and expectations
Grading

Homework: - not for a grade, solutions will be posted a week after homework is posted
Class Participation 5%
Quizzes: 30% - 30 min quizzes. There will be 4 quizzes and lowest score will be dropped.
Announced 1 week in advance.
Exam 1: 32.5% - April 27th - Wednesday week 5
Exam 2: 32.5% - June 9 Thursday Finals Week
Late Policy: No makeup exams or quizzes

Required Text

Macroeconomics (6th Edition) by Blanchard and Johnson

Additional Resources

- EUB Tutoring Center - http://depts.washington.edu/ecnboard/eub-tutoring/
- English Language Learner Comprehension & Writing Center
- Personal Tutors for hire; email econadv@u.washington.edu for additional information

Course Layout

Subject to change.

Week 1-2:
Chapter 2: Tour of the Book
Chapter 3: The Goods Market
Chapter 4: Financial Markets
Quiz 1 (Ch 1- 4)

Week 3-4:
Chapter 5: Goods and Financial Markets IS-LM Model
Chapter 6: The Labor Markets
Chapter 7: The AS-AD Model
Quiz 2 (Ch 5-7)

Week 5
Chapter 8: The Natural Rate of Unemployment and the Phillips Curve
Review for Midterm
Midterm(Ch 2-8)
**Week 6-7**
Chapter 10: The Facts of Growth
Chapter 11: Savings, Capital Accumulation, and Output
Chapter 12: Technological Progress and Growth
Chapter 18: Openness in Goods and Financial Markets
Quiz 3 (Ch 10-12)

**Week 8-9**
Chapter 19: The Goods Market in an Open Economy
Chapter 20: Output, Interest Rates, and the Exchange Rate
Chapter 21: Exchange Rates Regimes
Quiz 4 (Chapter 19-20)

**Week 10**
May 30: Memorial Day Holiday
June 1: Review

**Final Exam**
Thursday June 9 8:30-10:20am CDH 101