

# Econ 301A: Intermediate Macroeconomics

## Syllabus

Spring Quarter 2016

### Logistics

Instructor - Jenny Ho

Lectures: 12:30 - 2:20 pm on Mon, Wed in CDH 101

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Office: Savery 319A

Office hours: Mondays 2:30-4:30pm

Course website: <https://catalyst.uw.edu/workspace/jmho/53286/>

### Overview

At the end of the course, you will have an understanding of the following concepts:

- how aggregate economic activity is measured at the level of a nation
- how basic models of the economy summarize and explain the interactions between these main
- macroeconomic measures, output, employment, and inflation
- what causes economic activity to fluctuate over the years, from recessions to full employment and back
- the role of government in trying to smooth out these fluctuations
- the links between the domestic economy and the rest of the world
- the differences between adjustment in the short run and adjustment in the long run
- the insights conveyed by the various schools of thought - Keynesian economics with sticky prices, classical economics with flexible prices, and various syntheses of the two
- how the economy grows in the very long run through capital accumulation and technological progress specific concepts like dynamics and expectations

# Grading

**Homework:** - not for a grade, solutions will be posted a week after homework is posted

**Class Participation** 5%

**Quizzes:** 30% - 30 min quizzes. There will be 4 quizzes and lowest score will be dropped.  
Announced 1 week in advance.

**Exam 1:** 32.5% - April 27th - Wednesday week 5

**Exam 2:** 32.5% - June 9 Thursday Finals Week

**Late Policy: No makeup exams or quizzes**

# Required Text

Macroeconomics (6th Edition) by Blanchard and Johnson

# Additional Resources

- EUB Tutoring Center - <http://depts.washington.edu/ecnboard/eub-tutoring/>
- English Language Learner Comprehension & Writing Center
- Personal Tutors for hire; email [econadv@u.washington.edu](mailto:econadv@u.washington.edu) for additional information

# Course Layout

Subject to change.

## Week 1-2:

Chapter 2: Tour of the Book

Chapter 3: The Goods Market

Chapter 4: Financial Markets

Quiz 1 (Ch 1- 4)

## Week 3-4:

Chapter 5: Goods and Financial Markets IS-LM Model

Chapter 6: The Labor Markets

Chapter 7: The AS-AD Model

Quiz 2 (Ch 5-7)

## Week 5

Chapter 8: The Natural Rate of Unemployment and the Phillips Curve

Review for Midterm

Midterm(Ch 2-8)

**Week 6-7**

Chapter 10: The Facts of Growth

Chapter 11: Savings, Capital Accumulation, and Output

Chapter 12: Technological Progress and Growth

Chapter 18: Openness in Goods and Financial Markets

Quiz 3 (Ch 10-12)

**Week 8-9**

Chapter 19: The Goods Market in an Open Economy

Chapter 20: Output, Interest Rates, and the Exchange Rate

Chapter 21: Exchange Rates Regimes

Quiz 4 (Chapter 19-20)

**Week 10**

May 30: Memorial Day Holiday

June 1: Review

**Final Exam**

Thursday June 9 8:30-10:20am CDH 101