

ECON-201A SUMMER-2016

INTRODUCTORY MACROECONOMICS

COURSE DETAILS:

Class location: Dempsey Hall-004
Class Time: Daily, 12:00-1:00
Course Website: URL will be announced once the canvas page is set-up.

INSTRUCTOR CONTACT INFORMATION:

Instructor: Ibrahim Demir
Office: Savery Hall 319-H
E-mail: idemir@uw.edu

Office Hours: Daily, 1:30-2:30

COURSE AIMS AND OUTCOMES:

This course aims to introduce the fundamental concepts of macroeconomics such as measuring a nation's income and the cost of living, determinants of the productive capacity and the unemployment rate of a nation, how to model the short-run fluctuations in a country's economy and how monetary and fiscal policy can be used to counteract against these fluctuations and finally the basics of open economy macroeconomics.

At the end of this course, the students are expected to have a sound understanding of these fundamental concepts to make use of them in their future classes and in their daily lives.

COURSE POLICIES:

Required Textbook: "Principles of Macroeconomics" by N. Gregory Mankiw , published by CENGAGE Learning. You can purchase any edition of this text book.

Course Requirements:

Assignments: There will be a total of 4 problem sets. Problem sets will be due on Fridays of weeks 2,4,6,8 (ie: even numbered weeks)

Quizzes: There will be a total of 3 quizzes. Quiz dates are given in the tentative course schedule.

Exams: There will be one midterm and a final. The final will not be cumulative. The dates of the exams are given below.

Grade weights:

Problem sets 10%. (Each problem set is 2.5%)
Quizzes 15% (Each quiz is 5%)
Midterm 35% (Midterm will be on Wednesday, July 20th)
Final 40% (Final will be on Friday, August 19th)

Grading schedule: Grades will be given according to the following grading schedule.

Percentage	Letter Grade	Equivalent Grade-Point
94-100	A	3.9-4.0
90-93	A-	3.5-3.8
87-89	B+	3.2-3.4
84-86	B	2.9-3.1
80-83	B-	2.5-2.8
77-79	C+	2.2-2.4
74-76	C	1.9-2.1
70-73	C-	1.5-1.8
67-69	D+	1.2-1.4
64-66	D	0.9-1.1
60-63	D-	0.7-0.8
Below 60	F	0.0-0.6

Make-up Exams: Make-up midterm and final exams will be given only under very unusual and unavoidable circumstances. In order to be excused from an exam, you must contact me prior to the exam and be ready to provide me with documentation regarding your excuse after the exam.

Academic Dishonesty: In order to ensure fairness on behalf of the overwhelming majority of honest students, I will refer anyone suspected of academic dishonesty to the appropriate administrative authority. There are no exceptions to this policy under any circumstances. If a student is found guilty of academic dishonesty by such authority, the student will receive a 0.0 for the course in addition to any punishment determined by that office.

The CLUE (Center for Undergraduate Learning and Enrichment) Program:

Econ 201 is part of the CLUE Program on campus. The CLUE evening study sessions provide extra educational support for students. The CLUE dates and times for Econ 201 are announced on the CLUE website: <http://depts.washington.edu/aspw/clue/home>.

If you are an international student who needs additional help in writing, CLUE also provides a number of workshops and has a drop-in tutoring service at their writing center.

TENTATIVE COURSE SCHEDULE:

Week-1: June 20-24

Chp-2: Thinking like an economist

Chp-3: Interdependence and the gains from trade

Week-2: June 27-July 1

Chp-10: Measuring a nation's income

Chp-11: Measuring the cost of living

Week-3: July 4-July 8

Chp-12: Production and growth

Chp-13: Saving, Investment and the Financial System

Quiz-1 on Friday, July 8th

Week-4: July 11-15

Chp-14: Basic tools of finance

Chp-15: Unemployment

Week-5: July 18-22

Chp-16: The monetary system

Midterm on Wednesday, July 20th

Week-6: July 25-29

Ch-17: Money Growth and Inflation

Chp-20: Aggregate demand and aggregate supply

Quiz-2 on Friday, July 29th

Week-7: August 1-5

Chp-21: The Influence of Monetary and Fiscal Policy on Aggregate Demand

Chp-22: Short-run Trade-off between Inflation and Unemployment

Week-8: August 8-12

Chp-22: Short-run Trade-off between Inflation and Unemployment

Chp-18: Open Economy Macroeconomics: Basic Concepts

Quiz-3 on Friday, August 12th

Week-9: August 15-19

Chp-19: A Macroeconomics Theory of the Open Economy

Final on Friday, August 19th

We won't have class on Monday, July 4th (Independence Day Holiday).