

**ECON 200 G: Introduction to Microeconomics
Winter 2016**

Instructor: Qing Zhang

Class time: MW 3:30-5:20 pm

Location: SMI 404

Office Hours: F 9:30-11:30 am, Suzzallo 102 (opposite to Suzzallo Cafe)

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Class website: <https://catalyst.uw.edu/workspace/qzhang12/52550/>

Course Description

This course is an introductory course to microeconomics. The course consists of three parts: Demand and supply analysis (Chapter 1-5), analysis of production, and analysis of markets structures.

By studying the first part, you should be able to apply the tools of demand and supply to analyze a broad range of problems, such as tax and subsidy, price control, capture of consumer surplus, economic welfare and etc. Also, you will gain a sense of marginal analysis, which is a key tool for economic reasoning.

The study of the second and the third parts will reinforce your understanding with marginal analysis, which will allow you to analyze problems like firms' shut-down decision, monopoly pricing, price discrimination, and etc.

Textbooks

1. Principles of Microeconomics, 7th Edition, E. Silberberg, G. Ellis
6th Edition is acceptable. You do NOT need purchase online test; we don't have online assignments.

I will use chapter 1-5, and 10 from this textbook.

2. The Theory of Price, Revised Edition or 4th Edition, George Stigler

I use these books mainly for the second half of the course. Given that they are old books, you do not need to purchase them. I will post scanned copies of relevant chapters.

Grading

Department policy requires class median to be in the range 2.8 – 3.1.

6 Quizzes: 35%

2 Exams: 65% (32.5% each)

- There will be 6 quizzes; the lowest quiz grade will be dropped. Make-up quizzes are not available unless you have a doctor's note. Make-up quizzes should be taken in the same week of the original quizzes. Any issues concerning individual quiz grades must be resolved within 1 week after the graded quizzes handed back to the class.
- There will be 2 exams, 1st exam and 2nd exam.
 - For the 1st exam: If you miss it and would like to make it up, you must present a doctor's note explaining why you were absent on the testing day. Make-up 1st exam should be taken in the same week of the original exam.

Any issues concerning your 1st exam grade must be resolved within 1 week after the graded 1st exam handed back to the class.

- For the 2nd exam: The 2nd exam is *not* cumulative, which means it will not test directly on materials covered before the 1st exam. No make-up exam is offered for the 2nd exam.

Make-up quizzes or exam in general are harder than the original ones.

Additional Resources

- EUB Tutoring Center - <http://depts.washington.edu/ecnboard/eub-tutoring/>
- The CLUE (Center for Undergraduate Learning and Enrichment) Program- <http://depts.washington.edu/aspuw/clue/home/>
- Personal Tutors for hire – email econadv@u.washington.edu for additional information.

Disability Accommodations

If you have a documented disability and feel comfortable sharing that with me, please do so at the earliest time possible so that I can help make necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources.

Academic Integrity

Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.

Tentative Schedule*

** Note that this is a tentative schedule. I may change the progress, may add or exclude materials.*

Week 1: Ch 1

Week 2: Ch 2, Quiz 1 (Wed, Jan 13)

Week 3: Ch 3

Week 4: Ch 4, Quiz 2 (Mon, Jan 25)

Week 5: Ch 5, Quiz 3 (Mon, Feb 1)

Materials henceforth are from the second textbook, except that for week 10, theory of interest, which is from chapter 10 of the first textbook.

Week 6: Law of diminishing return, important quantitative relationships, and three phases of production, 1st exam (Mon, Feb 8)

Week 7: Week 6 topics continued

Week 8: Perfect competition, Quiz 4 (Mon, Feb 22)

Week 9: Monopoly, Quiz 5 (Mon, Feb 29)

Week 10: Theory of interest, Quiz 6 (Mon, Mar 7)

Week 11: 2nd exam, date to be arranged