Syllabus for ECON 301D
Intermediate Macroeconomics

Instructor:	Rory Mullen
Email:	rmmullen@uw.edu
Office Hours:	Monday and Wednesday, 2:30pm-3:30pm, SAV 319G

Lectures:	Monday and Wednesday, 12:30pm-2:20pm, THO 135
Website:	https://canvas.uw.edu/courses/1021889
Textbook:	Blanchard, O. and Johnson, D. (2013). *Macroeconomics* (6th ed.). Pearson

Homework:	Due Sundays by 11:59pm, submit via Canvas
Midterm:	February 3, 2015, 12:30pm-2:20pm, THO 135
Final:	March 17, 2015, 8:30am-10:20am, THO 135

Course Guidelines. Please read this syllabus carefully, as it may answer many questions you have about the course. The following guidelines can be superseded in class or on the course website. It is your responsibility to stay abreast of changes to the syllabus as they occur.

Coverage. The course covers standard topics in macroeconomics. Our focus will be on understanding short-run fluctuations in economic activity. I hope to cover chapters 1–9 of the textbook, as well as several topics not in the textbook. I will provide additional primary reading for topics not in the textbook.

Attendance. Your attendance is encouraged, but not required. If you miss class, you are responsible for the missed material and should get notes from a fellow student.

University Holidays. No class will be held on the following university holidays: January 18 (Martin Luther King Day), February 15 (Presidents Day).

Office Hours. I encourage you to come to office hours if you have questions about course material. I expect you to have carefully studied the textbook, class notes and additional readings beforehand.

Homework. You will have weekly homework assignments that I grade based on participation—if you have attempted each problem, you will receive full points. Homework assignments will be posted to Canvas, and you must upload your scanned submission to Canvas. I will circulate solutions after each submission date.

Exams. I set two exams for this course: a midterm and a final. The final is cumulative, and both exams are closed book and closed notes. You may use any calculator without programming capabilities. All other aids are prohibited. In general, no makeup exams will be given.

Grading. I curve percentage grades so that the median student's final grade is 3.1 on the 4.0 scale. This is a department policy that I cannot influence. I use the following weights to calculate final grades: homework 10%, midterm 40%, final 50%.

Tentative Schedule. The following table gives you an overview of the topics I plan to cover this term. Please remember that this table is subject to change.

Week	Date	Required Reading	Optional Reading
1	January 4	Ch. 1–2: Introduction	Appendices 2 and 3
	January 6		Kuznets (1934), Copeland (1949)
2	January 11	Ch. 3: Goods Market	
	January 13	Friedman (1957, Ch.1 and Ch. 3)	
3	January 18	NO CLASS	
	January 20	Ch. 4: Financial Markets	Mishkin (2007, Ch. 2)
4	January 25	Allen and Gale (2000, pages 1–46)	
	January 27	Allen and Gale (2000, pages 1–46)	
5	February 1	Ch. 5: IS-LM	Romer (2000)
	February 3	MIDTERM EXAM	
6	February 8	Handout: Bernanke Blinder Model	
	February 10	Handout: Bernanke Blinder Model	Bernanke and Blinder (1988)
7	February 15	NO CLASS	
	February 17	Ch. 6: Labor Markets	
8	February 22	Handout: Shapiro Stiglitz Model	Shapiro and Stiglitz (1984)
	February 24	Ch. 7: AS-AD Model	
9	February 29	Ch. 7: AS-AD Model	Barro (1994)
	March 2	Ch. 8: Phillips Curve	King and Watson (1994)
10	March 7	Ch. 9: The Crisis	
	March 9	Ch. 9: The Crisis	
11	March 17	FINAL EXAM	

Learning Goals.   At the end of this term, you should be able to apply your understanding of macroeconomics to analyze the current domestic macroeconomic environment, ongoing policy debates, and international events.

Grading scale.   Consistent with department policy, I curve final percentage scores so that the median student receives a 77.5%, then convert curved scores to the 4.0 scale using the following tables:

% Score	4.0 Scale	Letter Grade	% Score	4.0 Scale	Letter Grade
100.0	4.0	A	57.5	2.3	C+
97.5	3.9	A	55.0	2.2	C+
95.0	3.8	A-	52.5	2.1	C
92.5	3.7	A-	50.0	2.0	C
90.0	3.6	A-	47.5	1.9	C
87.5	3.5	A-	45.0	1.8	C-
85.0	3.4	B+	42.5	1.7	C-
82.5	3.3	B+	40.0	1.6	C-
80.0	3.2	B+	37.5	1.5	C-
77.5	3.1	B	35.0	1.4	D+
75.0	3.0	B	32.5	1.3	D+
72.5	2.9	B	30.0	1.2	D+
70.0	2.8	B-	27.5	1.1	D
67.5	2.7	B-	25.0	1.0	D
65.0	2.6	B-	22.5	0.9	D
62.5	2.5	B-	20.0	0.8	D-
60.0	2.4	C+	17.5	0.7	D-

Academic Honesty.   Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.

References

Allen, F. & Gale, D. (2000). *Comparing financial systems*. MIT Press.

Barro, R. J. (1994). The aggregate-supply/aggregate-demand model. *Eastern Economic Journal*, 1–6.

Bernanke, B. S. & Blinder, A. S. (1988). Credit, money, and aggregate demand. *The American Economic Review Papers and Proceedings*, *78*(2), 435–439.

Blanchard, O. & Johnson, D. (2013). *Macroeconomics* (6th ed.). Pearson.

Copeland, M. A. (1949). Social accounting for moneyflows. *Accounting Review*, 254–264.

Friedman, M. (1957). *A theory of the consumption function*. Princeton University Press.

King, R. G. & Watson, M. W. (1994). The post-war us phillips curve: a revisionist econometric history. In *Carnegie-rochester conference series on public policy* (Vol. 41, pp. 157–219). Elsevier.

Kuznets, S. (1934, March). National Income, 1929-1932. In *National Income, 1929-1932* (pp. 1–12). NBER Chapters. National Bureau of Economic Research, Inc.

Mishkin, F. (2007). *The economics of money, banking, and financial markets*. Pearson Addison Wesley.

Romer, D. (2000). Keynesian macroeconomics without the LM curve. *Journal of Economic Perspectives*, *14*(2), 149–170.

Shapiro, C. & Stiglitz, J. E. (1984). Equilibrium unemployment as a worker discipline device. *The American Economic Review*, *74*(3), 433–444.