

ECON 300C: INTERMEDIATE MICROECONOMICS

Autumn 2018

Instructor: Kathy Heejung Jung	Time: T & Th 15:30 - 17:20
Email: kathyhj@uw.edu	Place: DEM 004

Course Pages: <https://canvas.uw.edu/courses/1220229>

Canvas will be the main communication method outside the classroom. It is your responsibility to check Canvas regularly. Not seeing announcements or posted lecture notes/homeworks will not be a valid excuse.

Office Hours: TBA

Textbooks:

- Hal R. Varian, *Intermediate Microeconomics: A Modern Approach (Ninth Edition)*, W. W. Norton & Company, 2014.

You are expected to have done the assigned readings before each lecture.

Prerequisites: Econ 200 and any one of: Math 112, 124, 127, 134, or 145

Tentative Course Outline:

- █ Budget Constraint, Preference, Utility, Choice
- █ Demand, Market Demand
- █ Equilibrium and Welfare
- █ Technology
- █ Profit Maximization and Cost Minimization
- █ Firm and Industry Supply
- █ Monopoly and Oligopoly

Grading Policy:

- Homework (20%): To give you practice in working problems, I will assign weekly problem sets. Homeworks will be posted online and also should be submitted online through Canvas. Homeworks will be long (with multiple choice and short-answer questions) but will be the best way to practice and prepare for exams. I will grade them as follows: check-plus (100%), check (75%), check-minus (50%), and zero (0%). I will drop the lowest homework grade.
- Exam 1 + 2 (80%): There will be two exams, neither is cumulative. Exams will be graded for clarity and accuracy. Please mark your final answer and clearly show the steps that you took to arrive at that answer. If you make any assumptions, state them up front. If it is not clear, concise, and/or legible, you risk receiving no credit, no matter how well you understand the material. All exams are closed-note and closed-book, and have multiple choice and short-answer questions. You are allowed to bring a non-programmable calculator. You will NOT be allowed to use graphical calculators or any other electronic devices. Your exams are collectively worth 80% of your grade; exam 1 and 2 are worth 40% each.

The Department of Economics requires the class median grade to be in the range of 2.9 - 3.1 on a 4-point scale. Final grades will be assigned to satisfy this requirement. For that reason, there is no pre-determined formula relating grade percentages to the 4-point grade scale; rather, the best guide for judging your progress is how your grade compares to the median grade on each assignment/exam.

Important Dates:

Exam #1	November 1st, 2018
Exam #2	December 13th, 2018

Class Policy:

- NO Make-up exams will be given. Exceptions are only allowed if you provide a doctor's note or any other valid documentation (later certifications are not accepted). If you miss exam #1, exam #2 will be worth 80% of your grade instead of 40%. If you already know that you cannot make exam #2, you will not be able to take this course. If you miss exam #2, you will be given zero. I will then calculate your course grade including the zero grade in the final exam. If you let me know early and provide documentation from a clinic about a sudden illness or other unexpected event, I may be able to give you an incomplete grade.
- Attending lectures is strongly recommended, though not mandatory. Students are encouraged to take notes during class since lecture notes will be posted after class.

Academic Honesty: Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review the Department of Economics policy at: <https://econ.washington.edu/policy-academic-conduct>. Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.

Students with Disabilities: Please contact me as soon as possible if you have a documented disability and need accommodations. Information can be found here: <http://depts.washington.edu/uwdrs/>

Students Athletes: If you are a student athlete and will need special accommodations, it is your responsibility to notify me in a timely and appropriate manner, and to support your request for special accommodations by providing appropriate documentation.