

ECON 301 B: INTERMEDIATE MACROECONOMICS

Spring 2018

Lectures

TTh 3:30-5:20

Location : CMU 326

Instructor

Agraj Gupta

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Office : ART 343

Hours : TTh 11:00-12:00

Course Page

<https://canvas.uw.edu/courses/1200260>

Overview

In this course we will study the determination of macroeconomic variables - such as output, employment, prices, and the interest rate - in the short, medium, and long run. We will also study the conduct of fiscal and monetary policy and how those affect macroeconomic outcomes. The emphasis of the course will be on constructing models and contrasting them with evidence.

Textbook

Macroeconomics, 7th Edition

Olivier Blanchard

Pearson

Course Schedule

CHAPTER	WEEK
1. A Tour of the World	1
2. A Tour of the Book	1
3. The Goods Market	1,2
4. Financial Markets I	2
5. Goods and Financial Markets: The IS-LM Model	2,3
6. Financial Markets II: The Extended IS-LM Model	4
7. The Labor Market	4
8. The Phillips Curve, the Natural Rate of Unemployment, and Inflation	5
9. From the Short to the Medium Run: The IS-LM-PC Model	6,7
10. The Facts of Growth	7
11. Saving, Capital Accumulation, and Output	8
12. Technological Progress and Growth	8,9
13. Technological Progress: The Short, the Medium, and the Long Run	10

Evaluation

In this course, you will be evaluated on your performance in 10 homeworks and 2 exams. The distribution of weights are given below.

Evaluation	Weight	Date
10 Homeworks	30%	Every Monday at 9 PM
Exam 1	35%	Tuesday May 1, 2018
Exam 2	35%	TBA

Homework

- We will be using **Pearson MyLab and Mastering** tool for homeworks. The details are listed on Canvas course page. When you go to canvas course page, you will see “MyLab and Mastering” tab on the left side. Follow the page to register, use and explore the tool yourself. There is a section inside MyLab on Study Plan and Multimedia Library. Use these for understanding the material better.
- There will be **10 homeworks** through out the course. The homeworks will be due every Monday at 9:00 PM and you will have one week to finish your homework. For late submission, you will be penalized by 30% of the final grade per day. In order to give you some time to adjust, **homework 1 will be due on Monday April 9, 2018 along with homework 2.** Also, I encourage you to work in small groups on homeworks.
- I will also give you practice problems on MyLab. These problems sets will not be graded and counted towards your final grade. These problems are meant to enhance you understanding.

Exams

There will be 2 exams. Each exam will be of 1 hour and 50 minutes length and will be held in the same class as regular lectures. The dates of the exams are mentioned above. However, **I reserve the right to change the dates of the exams, if I need to.**

Exam Rules

- All books, papers, notebooks, etc. must be placed inside your bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- Only four function calculator or scientific calculator allowed in the exam. Graphing calculator, cell phone or any other electronic device are prohibited in the exam.
- You are not allowed to leave exam room during the exam for any reason. Make sure that you use the bathroom before the exam.
- No extra time for late arrival to the exam.
- Please bring documentation from the Office of Disability Resources for Students at least a week before, so that I can make necessary arrangements.
- ***Copying or even an attempt to copy in the exam will not be tolerated. If caught, I will assign a zero grade for that exam and will report the event to the university.*** Please refer to Economics Department’s Policy on Academic Conduct ¹ for details.

¹<https://econ.washington.edu/policy-academic-conduct>

Other Resources

Econ 301 is part of the CLUE Program on campus. The CLUE evening study sessions provide extra educational support for students. The CLUE dates and times for Econ 301 will be put on CLUE website. The CLUE schedule can be found on-line at <http://depts.washington.edu/aspuw/clue/home/> . The Economics department also offers EUB Tutoring to students who have a hard time with Economics courses. Tutoring is on a drop-in basis, usually first-come first-served basis though the tutor may consider the length of questions when deciding who to help first. For information on EUB Tutoring schedule, please visit the following link. <http://depts.washington.edu/ecnboard/eub-tutoring/>