

Econometric Theory and Practice (Econ 482)
Spring 2018, University of Washington

Instructor: Chang-Jin Kim (Office: Savery Hall 353)

Class Hours: Mon., Wed. 1:30-3:20 am

Office Hours: Mon., Wed. 3:20 - 4:20 pm

Useful Textbook:

**** Introductory Econometrics**, by Jeffrey M. Wooldridge.

Prerequisites: Minimum grade of 2.0 in ECON 300, either ECON 311/STAT 311, MATH 390/STAT 390, or Q SCI 381.

Course Description

This course deals with applications of statistical modeling to empirical work in economics; Focuses on regression analysis; derivations of regression estimators and their properties; and applied computer work in estimating multiple regression models.

Grades:

Grades will be assigned on the basis of you performance on three Exams: Two midterm exams (**April 23 (Mon)**, **May 16 (Wed)**) (approximately 20 % each) and a final exam (**June 4 (Mon)**) (at least 40%) and a series of assignments (approximately 20%). All the exams are cumulative.

Important Notes:

Computer softwares to be used for the course are: **Eviews** and **Gauss** Programming Language.

Course Outline:

* Review of Basic Statistical Concepts

Random Experiment, Sample Space, Random Variable, Population, Sample

* The Principle of the Ordinary Least Squares Method

* The Principle of Hypothesis Testing

* Multiple Regression Analysis

Model set up and estimation
Hypothesis testing

* IV (Instrumental Variables) Estimation

* Generalized Least Squares (GLS)

Heteroscedasticity
Autocorrelation

POLICY

1. No make-up examinations.
2. **no exceptions.**