ECON 201B Syllabus
Introduction to Macroeconomics

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Office Hours: MW, 9:50~10:50 am or by appointment
Lectures: Every weekday, 10:50-11:50 am, Room CDH 115
Website: https://canvas.uw.edu/
Textbook: *Krugman and Wells. Macroeconomics, 5th Edition*

Introduction.

We'll be teaching our introductory course in macroeconomics, which builds on the concepts covered in your introductory microeconomics course. Please read this syllabus carefully, as it may answer many questions you have about the course. If you have questions after reading, you can contact us at the email address above.

Goals for Learning.   The goals for your learning fall into a couple of categories.

< Fundamental Knowledge >

✓ Understand and be able to use macroeconomic terminology.
✓ Understand the basics of how the economy works in the aggregate level.
✓ Learn how the macroeconomic variables are related.
✓ Learn to read and interpret the empirical information in macroeconomic data, graphical displays, and tables.

< Application >

✓ Analyze the sources of long-term prosperity and the contributing factors to long term economic growth.
✓ Analyze the causes of short-term economic fluctuations (business cycles) and the mechanism of "fixing" the economy to restore full employment (low unemployment) and low inflation.
✓ Analyze the emergence and the effects of rising national debt
✓ Analyze the current international macroeconomic issues and policy debates

Office Hours.

We encourage you to come to office hours with questions related to homework or course material. Participating in office hours is particularly important if you find yourself struggling with the material. If your schedule conflicts with the office hours specified above and you want to meet me during other times when you are available, I ask that you send me an e-mail in advance so that we could be able to accommodate your needs. There will be no office hours during the first week.

Evaluation.

Midterm1 20%, Midterm2 20%, Final 30% Homework 20% and Article Responses 10%,

Exams.

There will be two midterm exams and one final exam in this course. Exams will be in-class exams. All are closed book, closed notes, and not cumulative. You don't need a bluebook. Unless otherwise specified, you may use any simple calculator with no programming capabilities. **Please be aware that in general no makeup process will be given.** For the Midterms, we will write a make-up again with documentation from a clinic or a doctor. There is no make up for the Final Exam. If you miss the Final Exam you will earn an incomplete grade for this course without any special reason. I will upload the old exam questions at Canvas.

Homework.

You will have homework on Canvas and each homework will be graded automatically.

Article Responses.

There will be 2 article responses: **1-2 page + graphs**, and each AR is 5 points. For it, you will find a news article from a major newspaper or periodical related to a course topic taught in the class. I will not accept articles from aggregators (Google, Yahoo, AP feeds), nor from blogs or opinion pieces, even if they are hosted on news sites. You must describe, in your own words, the issues presented in the article, and then summarize how the material taught in class explains the information, events, or phenomenon in the article. This economic explanation must relate to a theoretical graph (one with some sort of equilibrium, like Supply and Demand, the PPF). The graph must be drawn and included in your paper. **You must submit hard copy including your article. Late submissions are not accepted.** The sample article response and the form will be available at Canvas.

Participation.

Your participation is not considered for grading. However, you are strongly recommended to take part in all classes. You don't need Clicker in my class. There could be an incentive for the participation.

Tentative Reading, Teaching and Assignment Schedule.

Below is a tentative schedule to help you plan ahead and think about course readings. More than likely the dates when we cover material will shift as we get behind or ahead, so I'll update you as these things change.

Week		Instructor	Schedule of Readings	Assignment (Due)
Week 1	Jun 18~22	Kim	Introduction, Ch.2, Ch.3	
Week 2	Jun 25~29	Kim	Ch.6, Ch.7	
Week 3	Jul 2~6 No class (Jul 4)	Kim/ Bak	Ch.8	**Exam 1 (Jul 6)**
Week 4	Jul 9~13	Kim/ Bak	Ch.9, Ch.10	
Week 5	Jul 16~20	Kim/ Bak	Ch.11	AR1 (Jul 13)
Week 6	Jul 23~27	Kim/ Bak	Ch.12	**Exam 2 (Jul 27)**
Week 7	Jul 30~Aug 3	Kim/ Bak	Ch.13	
Week 8	Aug 6~10	Kim	Ch.14, Ch.15	
Week 9	Aug 13~17	Kim	Ch16, Review	AR2 (Aug 14) **Exam 3 (Aug 16, 17)**

Grading.

The final grade will be curved. There is a (preliminary) grade scale on the basis of which we determine course grades. The grading policy of the Department of Economics sets the upper boundary for the Median grade in principles of economics courses at 3.1. We will maintain a median grade for this course in the 2.8-3.1 range (Usually 3.0).

Academic Honesty.

Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.

Exams are individual work and cheating will not be tolerated. Students must not glance at their neighbors' exams. Students must not change their answers after they have turned their exam in.

Check the student handbook for further information about cheating, plagiarism etc. Cheating of any kind may result in expulsion from the university. The Department of Economics will follow university policy in case of academic dishonesty. These rules complement/supplement the university rules, which can be found online.