

ECON 201 D: INTRODUCTION TO MACROECONOMICS

Winter 2018

Lectures

Monday-Friday, 12:30 PM - 1:20 PM

Location : MUS 223

Instructor

Agraj Gupta

Email : agrajg@uw.edu

Office : ART 343

Hours : Monday, Friday 1:30 PM - 2:30 PM

Course Page

<https://canvas.uw.edu/courses/1187350>

Overview

Welcome to Introduction to Macroeconomics (ECON 201) . This is an introductory course that covers basic core material of Macroeconomics. Students are required to have taken Intro Micro course prior to enrolling in ECON 201. The learning goals of this course fall into two categories.

1. Fundamental Knowledge

- Understand and be able to use macroeconomic terminology.
- Understand the basics of how the economy works in the aggregate level.
- Learn how the macroeconomic variables are related.
- Learn to read and interpret the empirical information in macroeconomic data, graphical displays, and tables.

2. Application

- Analyze the sources of long-term prosperity and the contributing factors to long term economic growth.
- Analyze the causes of short term economic fluctuations (business cycles) and the mechanism of fixing the economy to restore full employment (low unemployment) and low inflation.
- Analyze the emergence of the effects of rising national debt.
- Analyze the current international macroeconomic issues and policy debate.

Textbook

Principles of Macroeconomics (Eighth Edition) by N.Gregory Mankiw

Evaluation

In this course, you will be evaluated on your performance in homeworks, midterm exams and final exam. The distribution of weights are given below.

Evaluation	Weight	Date
10 Homeworks	25% (2.5% each)	Every Monday at 9 PM
Midterm Exam 1	25%	Monday Jan 22, 2018
Midterm Exam 2	25%	Thursday Feb 15, 2018
Final Exam	25%	Thursday Mar 8, 2018

Homework

You will be using Aplia Cengage Tool for homeworks. The details are listed on Canvas course page. There will be 10 homeworks through out the course. The homeworks will be due every Monday at 9:00 PM and you will have one week to finish your homework. Each homework will have 25 questions. In order to give you some time to adjust, homework 1 will be due on Monday Jan 15, 2018 along with homework 2. Also, I encourage you to work in small groups on homeworks.

Midterm and Final Exam

There will be 2 midterm exams and a final exam. Each exam will be of 50 minute length and will be held in the same class. They will not be cumulative. The dates of the exams are mentioned in the schedule below. However, I reserve the right to change the dates of the exams, if I need to.

Exam Rules

- All books, papers, notebooks, etc. must be placed inside your bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- Only four function calculator or scientific calculator allowed in the exam. Graphing calculator, cell phone or any other electronic device are prohibited in the exam.
- You are not allowed to leave exam room during the exam for any reason. Make sure that you use the bathroom before the exam.
- No extra time for late arrival to the exam.
- Please bring documentation from the Office of Disability Resources for Students at least a week before, so that I can make necessary arrangements.

Other Resources

Econ 201 is part of the CLUE Program on campus. The CLUE evening study sessions provide extra educational support for students. The CLUE dates and times for Econ 201 will be put on CLUE website. The CLUE schedule can be found on-line at <http://depts.washington.edu/aspw/clue/home/> . The Economics department also offers EUB Tutoring to students who have a hard time with Economics courses. Tutoring is on a drop-in basis, usually first-come first-served basis though the tutor may consider the length of questions when deciding who to help first. For information on EUB Tutoring schedule, please visit the following link. <http://depts.washington.edu/ecnboard/eub-tutoring/>

Course Schedule

Week	Topics
1	Chapter 1 - Ten Principles of Economics
1	Chapter 2 - Thinking Like An Economist
1	Chapter 3 - Interdependence and the Gains from Trade
2	Chapter 4 - The Market Forces of Supply and Demand
2	Chapter 5 - Elasticity and Its Application
2	Chapter 6 - Supply, Demand, and Government Policies
2	Chapter 7 - Consumers, Producers and the Efficiency of Markets
2	Chapter 8 - Application : The Cost of Taxation
3	<i>University Holiday Monday Jan 15, 2018</i>
3	Chapter 9 - Application : International Trade
3	Chapter 10 - Measuring a Nation's Income
4	<i>Midterm Exam 1 Monday Jan 22, 2018</i> ¹
4	Chapter 11 - Measuring the Cost of Living
4	Chapter 12 - Production and Growth
5	Chapter 13 - Savings, Investment and the Financial System
5	Chapter 14 - The Basic Tools of Finance
6	Chapter 15 - Unemployment
6	Chapter 16 - The Monetary System
7	Chapter 17 - Money Growth and Inflation
7	<i>Review</i>
7	<i>Midterm Exam 2 Thursday Feb 15, 2018</i> ²
7/8	Chapter 20 - Aggregate Demand and Aggregate Supply
8	<i>University Holiday Monday Feb 19, 2018</i>
8	Chapter 21 - The Influence of Monetary and Fiscal Policy on Aggregate Demand
9	Chapter 22 - The Short-Run Trade-off between Inflation and Unemployment
9	Chapter 18 - Open Economy Macroeconomics: The Basic Concepts
10	Chapter 19 - The Macroeconomic Theory of the Open Economy
10	<i>Review</i>
10	<i>Final Exam Thursday Mar 8, 2018</i> ³

Academic Integrity

Please refer to Economics Department's Policy on Academic Conduct⁴ for details.

¹Tentative

²Tentative

³Tentative

⁴<https://econ.washington.edu/policy-academic-conduct>