ECON 300 B Fall 22: Intermediate Microeconomics

Instructor: Terrence Dai (he/him)

Contact: tdai7@uw.edu

Class: M W 1:30 - 3:20 PM, <u>Smith Hall 407</u>

OH: To Be Finalized

Web: https://canvas.uw.edu/courses/1579420

Economics 300 is the second course in the undergraduate microeconomic theory sequence. It aims to help you gain a deeper understanding of the economic behaviors of individuals and firms through the use of analytical and mathematical tools. We will learn the conceptual frameworks and foundations of the theory of microeconomics. We will also apply economic theory to analyze real-world issues, which should help you see the world through the lens of economics. The combination of both theory and application will highlight what makes economics a science. Just like college education in general, this course will not necessarily tell you *what* to think but *how* to think in order to find solutions to the problems you will encounter in the world.

The mathematical prerequisite for this course is a strong background in calculus. Yes, we will be taking derivatives.

The textbook for the course is the 5th edition of Microeconomics: Theory and Applications with Calculus by Jeffrey Perloff, with an access code required for the companion MyEconLab website. The Course ID for MyEconLab is dai22389.

2. Grades

The grading of the course will be structured as follows: the weekly MyEconLab homework will count for 25% of the course grade, class involvement counting for up to 8% of the course grade (+ 3% additional), and the two exams counting for 70% of the course grade. Late assignments will not be accepted. Exams are all in-person, and there will be no make-up if you miss an exam without a valid reason. So please mark the dates on your own calendar, and notify me well in-advance if you can't make it to an exam.

Component	Weight	Details
MyEconLab Homework	25%	Almost every Sunday midnight
Midterm Exam	35%	Chapters 1-7
Final Exam	35%	Chapters 8,9,11,13,14 (not cumulative)
Class Involvement	8%	5% for showing up in class; the 3% is EXTRA for participating in class
Total	103%	

This course will be graded on a curve, which is determined by the Department of Economics guideline. The median grade for this course will be in the 2.9-3.1 range. The good news is that if you really study and attend to the assigned problem sets, there is no way you will not do well. It is practically impossible to learn this material in a short amount of time, right before the exams (trust me, I was an undergrad myself once).

3. Classroom and Email Etiquette

Always be kind and respectful to your classmates and instructor. Read the material before class and turn your phone on silent during class.

Please use your UW Email to communicate. Private emails may be filtered into the spam folder I might miss your message. When drafting an email please always put "ECON 300B" into your subject line. Also be sure to include your full name. If you have questions on any part of the course, please be specific and describe your question in detail. Writing "I need help on homework xyz" is never helpful.

4. Class Plan and COVID Related Issues

In ECON 300B, lectures will be offered in-person at Smith Hall 407 Mon/Wed 1:30-3:20 PM. Lectures will not be recorded, but lecture slides will be available for viewing on Canvas. Assignments must be submitted via Pearson MyLab Economics. Office hours will be held in person at SAV 319C (or potentially through Zoom), and the exact timing will be updated soon.

Please check the most updated UW face-covering policy here. Face coverings are strongly encouraged even though they're not required by UW. Here is UW eating and drinking guidance. You must stay home if you are sick, have COVID-19 symptoms, or if you test positive for COVID-19. Notify UW Environmental Health & Safety if you test positive for COVID-19 or have close contact with an individual who has tested positive. This requirement applies even if you're fully vaccinated. EH&S conducts public health follow-ups, including contact tracing. UW Medicine medical center employees should contact their respective Employee Health Center. If you have established accommodations with Disability Resources for Students (DRS), please contact me immediately to discuss these accommodations.

5. Policy on Academic Conduct

The University takes academic integrity very seriously. Behaving with integrity is part of our responsibility to our shared learning community. If you're uncertain about if something is academic misconduct, ask me. I am willing to discuss questions you might have.

Acts of academic misconduct may include but are not limited to:

- Cheating (working collaboratively on quizzes/exams and discussion submissions, sharing answers, and previewing quizzes/exams)
- Plagiarism (representing the work of others as your own without giving appropriate credit to the original author(s))
- Unauthorized collaboration (working with each other on assignments)

Concerns about these or other behaviors prohibited by the Student Conduct Code will be referred for investigation and adjudication by (include information for specific campus office). Students found to have engaged in academic misconduct will receive a **zero** on the assignment, the exam, or the course entirely, and may face additional consequences.

Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review the Dept. of Economics policy at https://econ.washington.edu/policy-academic-conduct

6. Religious Accommodations Policy

Washington state law requires that UW develop a policy for the accommodation of student absences or significant hardship due to reasons of faith or conscience or for organized religious activities. The UW's policy, including more information about requesting an accommodation, is available at Religious Accommodations Policy (https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/). Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form (https://registrar.washington.edu/students/religious-accommodations-request/).

7. Disability Accommodations Statement

Your experience in this class is important to me. It is the policy and practice of the University of Washington to create inclusive and accessible learning environments consistent with federal and state law. If you have already established accommodations with Disability Resources for Students (DRS), please activate your accommodations via myDRS so we can discuss how they will be implemented in this course.

If you have not yet established services through DRS but have a temporary health condition or permanent disability that requires accommodations (conditions include but are not limited to; mental health, attention-related, learning, vision, hearing, physical or health impacts), contact DRS directly to set up an Access Plan. DRS facilitates the interactive process that establishes reasonable accommodations. Contact DRS at disability.uw.edu.

8. Schedule (Subject to Change)

Class	Date	Topics		
1	Sep 28	Welcome, Ice break & Chapter 1; Introduction		
2	Oct 3	Math review		
3	Oct 5	Chapter 2; Supply and Demand		
4	Oct 10	Chapter 3; A Consumer's Constrained Choice		
5	Oct 12	Chapter 3; Cont.		
6	Oct 17	Chapter 4; Demand		
7	Oct 19	Chapter 4; Cont.		
8	Oct 24	Chapter 5; Consumer Welfare and Policy Analysis		
9	Oct 26	Chapter 6; Firms and Production		
10	Oct 31	Chapter 7; Costs		
	Nov 2	Review		
11	Nov 7	Midterm Exam (in class)		
12	Nov 9	Chapter 8; Competitive Firms and Markets		
13	Nov 14	Chapter 8; Cont.		
14	Nov 16	Chapter 9; Properties and Applications of the Competitive Model		
15	Nov 21	Chapter 11; Monopoly and Monopsony		
16	Nov 23	Chapter 11; Cont.		
17	Nov 28	Chapter 13; Game Theory		
18	Nov 30	Chapter 14; Oligopoly and Monopolistic Competition		
19	Dec 5	Review		
	Dec 7	Final Exam (in class)		