ECON 300 E, Autumn 2022: Intermediate Microeconomics Syllabus

Instructor: Jungyoun Kim E-mail: kimjy7@uw.edu

Class Hours: MW 8:30 - 10:20 AM, Thomson Hall 325

Office Hours: M 1:00-2:00PM, W 10:30-11:30AM, Savery 319 C (check 319 D or E if not present at C)

Canvas: https://canvas.uw.edu/courses/1579435

Homework Due: Every Wednesday by11:59 PM PST after the first one (Oct. 19)

Midterm: Mon, Nov. 7, 8:30 - 10:20 AM, Thomson Hall 325 Final: Tue, Dec. 13, 8:30 - 10:20 AM, Thomson Hall 325

1. Course Description

Economics 300 is the intermediate course in microeconomic theory. We analyze changes in the behavior of individuals and firms in response to changes in the constraints they face. This course will stress applications of elementary economic theory to real-world issues and problems. Analytical reasoning and mathematical modeling based on fundamental principles are emphasized throughout. This is a scientific course: we shall be concerned with explanations of real-world events. This course presents the conceptual foundations and analytical methods of microeconomics. This course is intended to equip you with the tools and comprehension to write reports or conduct research using modern microeconomic theory. Correspondingly, mastery of the material covered in the course will help you critically evaluate the microeconomic content of the work of others.

2. Prerequisites

The listed prerequisites for this course is ECON 200 and Calculus (either MATH 112, 124, 127, 134, or 145). Sufficient background in Calculus is recommended.

3. Required Materials

The main text for this course is **the 5th edition of Microeconomics: Theory and Applications with Calculus by Jeffrey Perloff** with an access code required for the companion MyEconLab website.

Instructions: https://help.pearsoncmg.com/integration/cg/student/content/get started.htm

4. Grades

The final grade will be calculated as follows:

Homework Assignments (MyEconLab) 25%

Midterm Exam 35%

Final Exam 35%

Participation 5% + @

Homework is available online through Pearson MyEconLab and is due 11:59 pm PST almost every Thursday night. You can access them through the link via Canvas. Late assignments will not be accepted.

Both Exams would be a closed book exam in person. You may use a simple calculator (no graphing calculators or phones). The Final exam is not cumulative but the basic knowledge from previous chapters are needed to understand the latter contents.

Participation grades will be awarded for showing up in class (I will call out the attendance 4 times throughout the quarter randomly) and some extra for participating in class discussions.

The Department of Economics requires the class median grade to be in the range of 2.9 - 3.1 (equivalent to a B) on a 4-point scale. Final grades will be assigned to satisfy this requirement.

5. Schedule

Day	Date	Contents
1	Sep. 28	Welcome & Chapter 1; Introduction
2	Oct. 3	Math Review
3	Oct. 5	Chapter 2; Supply and Demand
4	Oct. 10	Chapter 3; A Consumer's Constrained Choice
5	Oct. 12	Chapter 3; Cont.
6	Oct. 17	Chapter 4; Demand
7	Oct. 19	Chapter 4; Cont.
8	Oct. 24	Chapter 5; Consumer Welfare and Policy Analysis
9	Oct. 26	Chapter 6; Firms and Production
10	Oct. 31	Chapter 7; Costs
11	Nov. 2	Review
	Nov. 7	Midterm Exam (in class)
12	Nov. 9	Chapter 8; Competitive Firms and Markets
13	Nov. 14	Chapter 8; Cont.
14	Nov. 16	Chapter 9; Properties and Applications of the Competitive Model
15	Nov. 21	Chapter 11; Monopoly and Monopsony
16	Nov. 23	Chapter 11; Cont.
17	Nov. 28	Chapter 13; Game Theory
18	Nov. 30	Chapter 14; Oligopoly and Monopolistic Competition
19	Dec. 5	Review
20	Dec. 7	Review
	Dec. 13	Final Exam (Tuesday, 8:30 – 10:20 PM)

6. Misc.

Policy on Academic Conduct

The University takes academic integrity very seriously. Behaving with integrity is part of our responsibility to our shared learning community. If you're uncertain about if something is academic misconduct, ask me. I am willing to discuss questions you might have.

Acts of academic misconduct may include but are not limited to:

- Cheating (working collaboratively on quizzes/exams and discussion submissions, sharing answers, and previewing quizzes/exams)
- Plagiarism (representing the work of others as your own without giving appropriate credit to the original author(s))
- Unauthorized collaboration (working with each other on assignments)

Concerns about these or other behaviors prohibited by the Student Conduct Code will be referred for investigation and adjudication by (include information for specific campus office). Students found to have engaged in academic misconduct may receive a zero on the assignment (or other possible outcomes).

Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review the Dept. of Economics policy at https://econ.washington.edu/policy-academic-conduct

Religious Accommodations Policy

Washington state law requires that UW develop a policy for the accommodation of student absences or significant hardship due to reasons of faith or conscience or for organized religious activities. The UW's policy, including more information about requesting an accommodation, is available at Religious Accommodations Policy (https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/). Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form (https://registrar.washington.edu/students/religious-accommodations-request/).

Disability Accommodations Statement

Your experience in this class is important to me. It is the policy and practice of the University of Washington to create inclusive and accessible learning environments consistent with federal and state law. If you have already established accommodations with Disability Resources for Students (DRS), please activate your accommodations via myDRS so we can discuss how they will be implemented in this course.

If you have not yet established services through DRS but have a temporary health condition or permanent disability that requires accommodations (conditions include but are not limited to; mental health, attention-related, learning, vision, hearing, physical or health impacts), contact DRS directly to set up an Access Plan. DRS facilitates the interactive process that establishes reasonable accommodations.

Face Coverings

Face coverings are encouraged but not required. Please find updated UW face covering policy here: https://www.ehs.washington.edu/covid-19-prevention-and-response/face-covering-policy

Medical Excuse Notes

Students are expected to attend class and to participate in all graded activities, including exams. To protect student privacy and the integrity of the academic experience, students will not be required to provide a medical excuse note to justify an absence from class due to illness.

Safety

Call SafeCampus at 206-685-7233 anytime – no matter where you work or study – to anonymously discuss safety and well-being concerns for yourself or others. SafeCampus's team of caring professionals will provide individualized support, while discussing short- and long-term solutions and connecting you with additional resources when requested.

Title IX

Sex- and gender-based violence and harassment: UW, through numerous policies, prohibits sex- and gender-based violence and harassment, and we expect students, faculty, and staff to act professionally and respectfully in all work, learning, and research environments. For support, resources, and reporting options related to sex- and gender-based violence or harassment, visit the UW Title IX webpage, specifically the Know Your Rights & Resources guide. If you disclose information to me about sex- or gender-based violence or harassment, I will connect you (or the person who experienced the conduct) with confidential and/or private resources who can best provide support and options. Please note that some senior leaders and other specified employees have been identified as "Officials Required to Report." If an Official Required to Report learns of possible sexor gender-based violence or harassment, they are required to call SafeCampus and report all the details they have in order to ensure that the person who experienced harm is offered support and reporting options.