

ECON 301 A: INTERMEDIATE MACROECONOMICS

Fall 2022

Instructor: Resem Makan	Time: Tue & Thu, 1:30pm – 03:20pm
Email: resmakan@uw.edu	Place: BNS 117.

Course Page:

1. <https://canvas.uw.edu/courses/1579444>

Office Hours: Mon and Wed, 2-3pm. Location: Savery 319F.

Main References: This is the only textbook required for the course.

- N. Gregory Mankiw, *Macroeconomics*, Worth Publishers, 11th edition, 2022.

Objectives: This course is designed for undergraduate students who are interested in macroeconomic topics slightly more advanced than the introductory level.

Prerequisites: Minimum grade of 2.0 in ECON 201; 2.0 in ECON 300

Grading Policy: Homework (25%), Midterm (35%), Final (40%).

Important Dates:

MidtermNov 3rd, 2022
Final ExamDec 16th, 2022

Course Policy:

- Please sign up for *Achieve*.
- The median grade for ECON 301 should be no higher than 3.1.

Class Policy:

- Regular attendance is essential and expected.
- In ECON 301 A, lectures will be offered live at the regularly scheduled class time unless mandated by the university. The lecture slides will be available for viewing on Canvas. Office hours will be held in-person only. Assignments must be submitted remotely via Canvas. Exams will be given in-person.

Make-up policy:

- I will require both the phone number and address of the doctor/clinic in order to verify the authenticity of the documentation you provide.

Assignments:

- Weekly homeworks are assigned every Thursday evening after class and due the following week on Monday at 11:59pm. They are to be done on Macmillan's *Achieve* portal. The lowest homework grade will be dropped from the final grade.

In this course you will learn... |

- The importance of microeconomics as a foundation for macroeconomics
- How aggregate economic activity is measured at the level of a nation
- How basic models of the economy summarize and explain the interactions between these main macroeconomic measures, output, employment, and inflation
- What causes economic activity to fluctuate over the years, from recessions to full employment and back
- The role of government in trying to smooth out these fluctuations
- The links between the domestic economy and the rest of the world
- The differences between adjustment in the short run and adjustment in the long run
- The insights conveyed by the various schools of thought—Keynesian economics with sticky prices, classical economics with flexible prices, and various syntheses of the two
- How the economy grows in the very long run through capital accumulation and technological progress
- Specific concepts like dynamics and expectations

Accommodations for Students with Disabilities:

- Your experience in this class is important to me. If you have already established accommodations with Disability Resources for Students (DRS), please talk to me at your earliest convenience so we can discuss your needs in this course.
- If you have not yet established services through DRS, but have a temporary health condition or permanent disability that requires accommodations (conditions include but not limited to; mental health, attention-related, learning, vision, hearing, physical or health impacts), you are welcome to contact DRS at 206-543-8924 or uwdrs@uw.edu. Or visit <http://depts.washington.edu/uwdrs/>.
- DRS offers resources and coordinates reasonable accommodations for students with disabilities and/or temporary health conditions. Reasonable accommodations are established through an interactive process between you, your instructor and DRS. It is the policy and practice of the University of Washington to create inclusive and accessible learning environments consistent with federal and state law.

Religious accommodations:

- Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at Religious Accommodations Policy (<https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/>).
- Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form (<https://registrar.washington.edu/students/religious-accommodations-request/>).

Academic Honesty:

1. Exams are individual work and cheating will not be tolerated. Looking at a neighbor's exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. The neighbor sitting next to the student will also be duly punished if they are seen as facilitating this act of cheating.
2. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of University policy.
3. Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review University policy at <http://www.washington.edu/uaa/advising/help/academichonesty.php>
4. Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.

Week	Date	Outline
1	Sep 29 th	Chapter 1: The Science of Macroeconomics Chapter 2: The Data of Macroeconomics
2	Oct 4 th	Chapter 3: National Income
	Oct 6 th	Chapter 4: The Monetary System
3	Oct 11 th	Chapter 5: Inflation
	Oct 13 th	Chapter 6: The Open Economy
4	Oct 18 th	Chapter 7: Unemployment and the Labor Market
	Oct 20 th	Chapter 8: Capital Accumulation as a Source of Growth
5	Oct 25 th	Chapter 9: Population Growth and Technological Progress
	Oct 27 th	Chapter 10: Growth Empirics and Policy
6	Nov 1 st	Exam Review
	Nov 3 rd	Midterm
7	Nov 8 th	Chapter 11: Introduction to Economic Fluctuations
	Nov 10 th	Chapter 12: Aggregate Demand I
8	Nov 15 th	Chapter 13: Aggregate Demand II
	Nov 17 th	Chapter 14: The Open Economy Revisited
9	Nov 22 nd	Chapter 15: Aggregate Supply and the Short-Run Tradeoff Between Inflation and Unemployment
	Nov 24 th	Chapter 16: A Dynamic Model of Economic Fluctuations
10	Nov 29 th	Chapter 17: Alternative Perspectives on Stabilization Policy
	Dec 1 st	Chapter 18: Government Debt and Budget Deficits
11	Dec 6 th	Chapter 19: The Financial System: Opportunities and Dangers
	Dec 8 th	Exam Review
	Dec 16 th	Finals

Table 1: Weekly schedule