Course Syllabus

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Econ 200B Introduction to Microeconomics

Instructor: Professor Melissa Knox

Office Hours: Monday 1-3 pm on Zoom

Class Meetings: Tuesdays/Thursdays 8:30-9:50 am in Kane 130 and via Panopto Live Stream

Class Attendance: In person attendance not required except for exams

Class Questions: If it's not in the syllabus, the class discussion boards, office hours, and class meetings are the best place to ask questions.

Personal Questions: Send me a message in Canvas for personal inquiries.

Course Meetings

In ECON 200B, lectures will be offered in-person and via Panopto live stream. They will be recorded and made available for remote viewing. Quiz Sections will be offered in-person. They will not be recorded but materials will be shared on Canvas. Professor Knox's office hours will be offered over Zoom. Assignments must be submitted via Canvas, but exams will be given in-person.

Learning Objectives

- To be able to understand and use microeconomic terminology to solve problems on homework assignments and exams and as they apply to current events.
- To be able to understand and apply the idea that the highest valued alternative foregone is the opportunity cost of any decision
- To be able to understand and apply the idea that individuals and firms make themselves as well-off as possible in a world of scarcity
- To be able to understand and apply the idea that prices inform decisions about which goods and services are produced in a market economy and how those goods and services are allocated.
- To be able to understand and apply the idea that government policies and the organization of industries and market affect both production and allocation decisions.

Required Materials

The required textbook is Microeconomics, 3rd edition, by Karlan and Morduch. You are also required to purchase the associated access to the publisher's online homework site (MH Connect). I recommend you purchase the bundled ebook and website access via Canvas for the best price. A two week free trial is available for those who are unsure about continuing in the class.



Grading

Grades will be calculated based on the following:

- Exams (60%)
- Homework (12% Two lowest dropped)
- Writing Assignments (20%)
- Participation (Smartbook & Poll Everywhere) (8% Five lowest dropped)

Final grades will be curved as necessary to reach a median grade for the class between 2.9 and 3.1. However, in my experience, I do not need to curve grades and often apply a standard conversion where 80-90% is a B+/- and 90-100% is an A+/-.

Important Dates

- Homework is due in MH Connect at 11:59 pm PST every Monday night except the Monday after Exam 1.
- Smartbook reading reviews are due by 8:30 am every day class meets except exam weeks. They are found in MH Connect and are typically available several weeks in advance of their due date.
- Writing Assignments are due October 23, November 20, and December 11 at 11:59 pm in Canvas. You may submit these up to one week late with a 5% per day grade penalty.
- Exams are October 27, 2022 and December 8, 2022. You will be expected to take your exam live and in-person during regular class time. These are non-cumulative exams.
- Makeup exams are only given under extreme circumstances and you should notify me the day of the exam if you need a makeup. Note: I do not consider work schedules, travel plans, or time zone difficulties to be extreme circumstances, but infection with COVID-19 is an extreme circumstance.

Need Help?

Office hours are a time for students to come and ask any questions they have about the class, the assignments, or the homework. Your TA's and I will hold two hours of Zoom office hours per week, and you should make frequent use of them. You can also receive free tutoring from the Department of Economics (via the Economics Undergraduate Board).

Your success is important to us - please feel free to reach out to any one of your class leaders for help.

Academic Integrity

Academic integrity is important to me. You are expected to complete your own work for every assignment and exam. You may bring one sheet of notes to the exam, but are not permitted to consult any other outside resources, including

discussing the exam with anyone else while you are taking it. Suspected violations of this policy will be taken seriously and reported to the student conduct office. You will also receive a zero for the exam. Additionally, writing assignments will be submitted through a plagiarism checker in Canvas.

Class Rules and Additional Details

Class Format and Weekly Schedule

The class will mainly be conducted via synchronous instruction. However, attendance is not required and you may view the classes live or at a later date (but please view before attending your Friday quiz section for the best learning experience). There will be Smartbook activities associated with the daily assigned readings (I assign 1-2 chapters per week) and these will be due by 8:30 am the day the material is assigned and covered in class. That means you should plan to read the chapter before we discuss it in lecture. Teaching Assistant (TA)-lead quiz sections will be held each Friday except exam weeks. You will go over practice problems in these sections and attendance is strongly recommended. Each week, there will be a problem set associated with the readings and lectures will be assigned as homework and due the following Monday at 11:59 pm. I will have office hours on Monday afternoons.

Makeup Policies and Flexibility

Your **two** lowest homework scores and **five** lowest class participation scores will be dropped before your final grade is calculated. (Note: Smartbook and Poll Everywhere are graded on completion, not accuracy, but you do have to answer the questions.) This is my main makeup policy for these assignments, so please use this policy sparingly. In other words, if you are sick, traveling, or simply forget, you will not be given an extension for your homework or class participation. Instead you will be expected to use your dropped score. If you have technical issues with Connect, please contact their tech support asap. I have always found them to be incredibly helpful and responsive, but sometimes it takes time to resolve these issues, so please do not start the homework the night it is due.

Writing assignments can be submitted up to one week late, with a 5% per day grade penalty (i.e. a 7 day late assignment will receive 65% of the score it would have received if it had been turned in before the due date). You will be allowed to makeup exams if you are ill, but I reserve the right to drop your exam score if we are not able to schedule a makeup in a timely manner.

COVID-19 Safety

This is a large class with a lot of people. I strongly encourage you to wear a high-quality mask in my class, especially during exams. In the interest of public safety, you are encouraged to take advantage of the class recordings and forgo live class attendance whenever you are ill or suspect you may have COVID.

COVID Links

CDC Guidelines for Quarantine and Isolation: <u>https://www.cdc.gov/coronavirus/2019-ncov/your-health/quarantine-isolation.html</u> <u>isolation.html</u> (<u>https://www.cdc.gov/coronavirus/2019-ncov/your-health/quarantine-isolation.html</u>)

UW Face Covering Policy: <u>https://www.ehs.washington.edu/covid-19-prevention-and-response/face-covering-requirements</u> (<u>https://www.ehs.washington.edu/covid-19-prevention-and-response/face-covering-requirements</u>)

UW Quarantine and Isolation Guidance: <u>https://ehs.washington.edu/covid-19-prevention-and-response/quarantine-and-isolation-guidance</u> <u>isolation-guidance</u> (<u>https://ehs.washington.edu/covid-19-prevention-and-response/quarantine-and-isolation-guidance</u>)

Accommodations

Students who have established services with Disability Resources for Students (DRS) should contact me about their accommodations as soon as possible. Students with disabilities who have not yet established services with DRS should

contact them at <u>disability.uw.edu</u> \Rightarrow (<u>http://disability.uw.edu</u>) to set up an Access Plan.

Course Summary:

| Date | Details | Due |
|------------------|---|----------------|
| Fri Sep 30, 2022 | Read Chapter 2: LO 2.1 (https://canvas.uw.edu/courses/1579356/assignments/7706150) | due by 8:30am |
| | Optional Reading: Chapter 1 (Also math review at end of chapter 2, if needed) (https://canvas.uw.edu/courses/1579356/assignments/7706135) | due by 10am |
| Mon Oct 3, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904565&include_contexts=course_1579356) | 1pm to 3pm |
| | B Homework 1 (Chapter 1&2) (https://canvas.uw.edu/courses/1579356/assignments/7706120) | due by 11:59pm |
| Tue Oct 4, 2022 | Chapter 3. Markets (Part 1) (https://canvas.uw.edu/courses/1579356/assignments/7706112) | due by 8:30am |
| | Read Ch 2: LO 2.2-2.4, Ch 3: LO 3.1- 3.3 (https://canvas.uw.edu/courses/1579356/assignments/7706144) | due by 8:30am |
| Thu Oct 6, 2022 | Chapter 3. Markets (Part 2) (https://canvas.uw.edu/courses/1579356/assignments/7706113) | due by 8:30am |
| | Read Ch 3: LO 3.4-3.7 (https://canvas.uw.edu/courses/1579356/assignments/7706145) | due by 8:30am |
| Mon Oct 10, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904566&include_contexts=course_1579356) | 1pm to 3pm |

| Date | Details | Due |
|------------------|---|----------------|
| | Homework 2 (chapter 2 and 3) (https://canvas.uw.edu/courses/1579356/assignments/7706121) | due by 11:59pm |
| Tue Oct 11, 2022 | Chapter 4. Elasticity (https://canvas.uw.edu/courses/1579356/assignments/7706114) | due by 8:30am |
| | Read Ch 4: Whole Chapter (https://canvas.uw.edu/courses/1579356/assignments/7706146) | due by 8:30am |
| Thu Oct 13, 2022 | Chapter 5. Efficiency (Part 1) (https://canvas.uw.edu/courses/1579356/assignments/7706115) | due by 8:30am |
| | Read Ch 5: LO 5.1-5.4 (https://canvas.uw.edu/courses/1579356/assignments/7706147) | due by 8:30am |
| Sun Oct 16, 2022 | Writing Assignment 1 (https://canvas.uw.edu/courses/1579356/assignments/7706151) | due by 11:59pm |
| Mon Oct 17, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904567&include_contexts=course_1579356) | 1pm to 3pm |
| | Homework 3 (Chapter 4 & 5) (https://canvas.uw.edu/courses/1579356/assignments/7706122) | due by 11:59pm |
| Tue Oct 18, 2022 | Chapter 5: Efficiency (Part 2) (https://canvas.uw.edu/courses/1579356/assignments/7706116) | due by 8:30am |
| | Read Ch 5: LO 5.5-5.8, Appendix D (https://canvas.uw.edu/courses/1579356/assignments/7706148) | due by 8:30am |
| Thu Oct 20, 2022 | Chapter 6. Government Intervention (https://canvas.uw.edu/courses/1579356/assignments/7706117) | due by 8:30am |
| | Read Ch 6: Whole Chapter (https://canvas.uw.edu/courses/1579356/assignments/7706149) | due by 8:30am |
| Mon Oct 24, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904568&include_contexts=course_1579356) | 1pm to 3pm |
| | B Homework 4 (Chapter 5 and 6) (https://canvas.uw.edu/courses/1579356/assignments/7706123) | due by 11:59pm |
| Thu Oct 27, 2022 | Exam Week - No New Reading (https://canvas.uw.edu/courses/1579356/assignments/7706118) | due by 8:30am |

| Date | Details | Due |
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| | By Midterm 1 (In Kane 130) (https://canvas.uw.edu/courses/1579356/assignments/7706130) | due by 8:30am |
| Mon Oct 31, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904569&include_contexts=course_1579356) | 1pm to 3pm |
| Tra New 4, 0000 | <u>Chapter 17. International Trade</u> <u>(https://canvas.uw.edu/courses/1579356/assignments/7706110)</u> | due by 8:30am |
| Tue Nov 1, 2022 | Read Ch 17: LO 17.1-17.3, 17.5-17.6 (https://canvas.uw.edu/courses/1579356/assignments/7706142) | due by 8:30am |
| Thu New 2, 2022 | <u>Chapter 18. Externalities</u> <u>(https://canvas.uw.edu/courses/1579356/assignments/7706111)</u> | due by 8:30am |
| Thu Nov 3, 2022 | <u> Read Ch 18: LO 18.1-18.6</u> <u> (https://canvas.uw.edu/courses/1579356/assignments/7706143)</u> | due by 8:30am |
| Mon Nov 7, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904570&include_contexts=course_1579356) | 1pm to 3pm |
| | Homework 5 (Chapters 17 & 18) (https://canvas.uw.edu/courses/1579356/assignments/7706125) | due by 11:59pm |
| Tue Nov 8, 2022 | Solution State | due by 8:30am |
| | <u>Read Ch 12: LO 12.1-12.5</u> (https://canvas.uw.edu/courses/1579356/assignments/7706136) | due by 8:30am |
| Thu Nov 10, 2022 | <u>Read Ch 12: LO 12.6-12.8</u> (<u>https://canvas.uw.edu/courses/1579356/assignments/7706137</u>) | due by 8:30am |
| Sun Nov 13, 2022 | <u>Writing Assignment 2</u> <u>(https://canvas.uw.edu/courses/1579356/assignments/7706152)</u> | due by 11:59pm |
| Mon Nov 14, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904571&include_contexts=course_1579356) | 1pm to 3pm |
| | B Homework 6 (Chapter 12) (https://canvas.uw.edu/courses/1579356/assignments/7706126) | due by 11:59pm |
| Tue Nov 15, 2022 | <u>Chapter 12. The Costs of Production</u> (Part 2) (https://canvas.uw.edu/courses/1579356/assignments/7706105) | due by 8:30am |

| Date | Details | Due |
|------------------|---|----------------|
| | Read Ch 13: LO 13.1-13.5 (https://canvas.uw.edu/courses/1579356/assignments/7706138) | due by 8:30am |
| Thu Nov 17, 2022 | Chapter 13. Perfect Competition (Part 1) (https://canvas.uw.edu/courses/1579356/assignments/7706106) | due by 8:30am |
| | Read Ch 13: LO 13.6-13.8 (https://canvas.uw.edu/courses/1579356/assignments/7706139) | due by 8:30am |
| Mon Nov 21, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904572&include_contexts=course_1579356) | 1pm to 3pm |
| | Homework 7 (Chapter 13) (https://canvas.uw.edu/courses/1579356/assignments/7706127) | due by 11:59pm |
| Tue Nov 22, 2022 | Chapter 13. Perfect Competition (Part 2) (https://canvas.uw.edu/courses/1579356/assignments/7706107) | due by 8:30am |
| | Read Ch 14: LO 14.1-14.4 (https://canvas.uw.edu/courses/1579356/assignments/7706140) | due by 8:30am |
| Mon Nov 28, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904573&include_contexts=course_1579356) | 1pm to 3pm |
| | Homework 8 (Chapter 14) (https://canvas.uw.edu/courses/1579356/assignments/7706128) | due by 11:59pm |
| Tue Nov 29, 2022 | Chapter 14. Monopoly (https://canvas.uw.edu/courses/1579356/assignments/7706108) | due by 8:30am |
| | Chapter 15: Monopolistic Competition and Oligopoly (Part 1) (https://canvas.uw.edu/courses/1579356/assignments/7717557) | due by 8:30am |
| | Read Ch 14: LO 14.5-14.6, Ch 15: LO 15.1 - 15.3 (https://canvas.uw.edu/courses/1579356/assignments/7706141) | due by 8:30am |
| Thu Dec 1, 2022 | Chapter 15. Monopolistic Competition and Oligopoly (Part 2) (https://canvas.uw.edu/courses/1579356/assignments/7706109) | due by 8:30am |
| | Read Ch 15: LO 15.4-15.8 (https://canvas.uw.edu/courses/1579356/assignments/7714763) | due by 8:30am |

| Date | Details | Due |
|------------------|---|----------------|
| Sun Dec 4, 2022 | <u> Writing Assignment 3</u> (https://canvas.uw.edu/courses/1579356/assignments/7706153) | due by 11:59pm |
| Mon Dec 5, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904574&include_contexts=course_1579356) | 1pm to 3pm |
| | Bomework 9 (Chapters 14 & 15) (https://canvas.uw.edu/courses/1579356/assignments/7706129) | due by 11:59pm |
| Tue Dec 6, 2022 | Exam Week - No New Reading (https://canvas.uw.edu/courses/1579356/assignments/7706119) | due by 10am |
| Thu Dec 8, 2022 | Midterm 2 (In Kane 130) (https://canvas.uw.edu/courses/1579356/assignments/7714784) | due by 8:30am |
| Mon Dec 12, 2022 | ECON 200 B: Melissa's Office Hours (https://canvas.uw.edu/calendar? event_id=2904575&include_contexts=course_1579356) | 1pm to 3pm |