

**Economics 301 D: Intermediate Macroeconomics
Syllabus Spring 2022**

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Lectures:

Monday and Wednesday 8:30 - 10:20 am (SMI 407)

Office Hours:

Tuesday and Friday 4 – 5 pm (virtually on zoom or in-person with appointment)

Disclaimer: This syllabus is tentative and may be subject to change.

Student Learning Goals:

- Understand how aggregate economic activity is measured at the level of a nation
- Understand how basic models of the economy summarize and explain the interactions between these main macroeconomic measures, output, employment, and inflation
- Understand what causes economic activity to fluctuate over the years, from recessions to full employment and back
- Understand the links between the domestic economy and the rest of the world
- Understand how the economy grows in the very long run through capital accumulation

Textbook and Related Reading Material:

The required textbook is N. Gregory Mankiw – Macroeconomics – 11th ed. – Worth Publishers Macmillan Learning NY. **You are also required to purchase the associated access to the publisher's online homework site (Achieve).** I recommend you purchase the bundled e-book and website access via Canvas for the best price. A two-week free trial is available for those who are unsure about continuing in the class.

Lecture Slides: You can access lecture slides and annotations on the class notebook.

Lectures: This class is conducted in-person. Students are expected to participate in class to fully benefit from course activities and meet the course's learning objectives. To protect their fellow students, faculty, and staff, students who feel ill or exhibit possible COVID symptoms should not come to class. Attendance is not required, but is highly recommended.

Following is the grade breakup:

- **Achieve weekly homework: 20%**
- **Midterm exam on May, 2nd: 40%**
- **Final exam (cumulative) on June 7th, 2022: 40%**

Chapters to be covered:

Introduction: Chapters 1 and 2

Economy in the long run: Chapters 3, 4, 5, 6 and 7

Economy in the very long run: Chapter 8

Economy in the short run: Chapters 11, 12, 13, 15

Chapter 14 (if time allows)

Evaluating student learning:

• **Homework via Achieve:** There will be a set of questions assigned in Achieve, **due at Sunday, midnight. Your Homework will be worth 20% of your course grade. The lowest grade will be dropped.** The grade for the first HW will not count as part of your course grade. This first HW will act as a practice run.

Homework Policy

- Weekly homework will be due Sunday night
- Late submission policy: for every 24 hours past the time, an additional 25% will be taken off. If you submitted on Tuesday at 12:00 am, that would be 25% off.
- The lowest grade will be dropped.
- For each question, you will have two attempts (with 15% penalty on second attempt). If you are wrong the first time, then you can get up to 85%. If you cannot get the correct answers at the second chance, then you will receive a zero for that question.
- Solutions for the HW will be shown after the due date.

• **Exams:** There will be **two closed book exams: midterm and final exam (cumulative)**. All tests will be conducted **in-person**. If you miss any exam, you must inform the instructor and arrange for make-up exam.

• **Learning curve:** You can take adaptive quizzes and end of chapter problems on Achieve (not assigned on canvas). These are **not graded (optional)** and are for your additional exercise.

The Schedule of Readings, the exam dates, and other deadlines can be found on the Canvas site.

Grading and the grade scale:

The grading policy of the Department of Economics sets the upper boundary for the Median grade in principles of economics courses at 3.1. We will maintain a median grade for this course in the 2.9-3.1 range.

Academic Honesty

Exams are individual work and cheating will not be tolerated. Looking at a neighbor's exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. The neighbor sitting next to the student will also be duly punished if they are seen as facilitating this act of cheating. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of University policy. Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review University policy at <http://www.washington.edu/uaa/advising/help/academichonesty.php>

Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.

The following message is available from UW Human Resources.
***** *UW Safe Campus*
Preventing violence is everyone's responsibility. If you're concerned, tell someone. * Always call 911 if you or others may be in danger. * Call 206-685-SAFE (7233) to report non-urgent threats of violence and for referrals to UW counseling and/or safety resources. TTY or VP callers, please call through your preferred relay service. * Don't walk alone. Campus safety guards can walk with you on campus after dark. Call Husky Night Walk 206-685-WALK (9255). * Stay connected in an emergency with UW Alert. Register your mobile number to receive instant notification of campus emergencies via text and voice messaging. Sign up online at www.washington.edu/alert
For more information visit the Safe Campus website at [*www.washington.edu/safecampus*](http://www.washington.edu/safecampus)

Religious Accommodations

Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at [Religious Accommodations Policy \(https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/\)](https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/). Accommodations must be requested within the first two weeks of this course using the [Religious Accommodations Request form \(https://registrar.washington.edu/students/religious-accommodations-request/\)](https://registrar.washington.edu/students/religious-accommodations-request/).